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ANNUAL REPORT OF THE
DIVISION OF BANKING

Gerald A. Lewis, Comptroller
STATE of FLORIDA
1978

BEST AVAILABLE COPY

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OFFICE OF COMPTROLLER

DEPARTMENT OF BANKING AND FINANCE

STATE OF FLORIDA

TALLAHASSEE
32301

GERALD A. LEWIS
COMPTROLLER OF FLORIDA

The Honorable D. Robert Graham
Governor
State Capitol
Tallahassee, Florida 32304

Dear Governor Graham:

In compliance with Section 658.09 of the Florida Statutes, I hereby submit the report of the Division of Banking of my office for the calendar year 1978.

The continued cooperation of the Accounting Department of the College of Business, Florida State University and the Florida Bankers Association in the preparation of data for the report is gratefully acknowledged.

Respectfully,

Gerald A. Lewis

GERALD A. LEWIS

GAL:P

DEPARTMENT OF BANKING AND FINANCE

Administrative Offices

Gerald A. Lewis
Comptroller of Florida and
Head of Department of Banking and Finance
Capitol Building
Tallahassee, Florida 32301
904/488-0370 Suncom 278-0370

Jack Madden
Assistant Comptroller
Capitol Building
Tallahassee, Florida 32301
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Gerri Raines Dolan
Deputy Comptroller
Divisions of Banking and Finance
Capitol Building
Tallahassee, Florida 32301
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Division of Banking Offices

Ryland Terry Rigsby
Director, Division of Banking
Suite 1301, Capitol Building
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Area Offices

Tallahassee

Division of Banking
Department of Banking and Finance
Tallahassee, Florida 32301
904/488-0027 Suncom 278-0027

Jacksonville

Division of Banking
Richard P. Daniel Regional Center
111 East Coastline Drive, Room 610
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Tampa

Division of Banking
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813/272-2567 Suncom 571-2565

Orlando

Division of Banking
Orange County Regional Service Center
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305/423-6115 Suncom 344-6115

Miami

Division of Banking
Suite 870
401 NW 2nd Avenue
Miami, Florida 33128
305/377-5213 Suncom 452-5213

West Palm Beach

Division of Banking
Suite 211
111 Georgia Avenue
West Palm Beach, Florida 33401
305/837-5054 Suncom 454-5054

DEPARTMENT OF BANKING AND FINANCE

Gerald A. Lewis	Comptroller of Florida and Head of Department of Banking and Finance
Jack Madden	Assistant Comptroller
Gerri Raines Dolan	Deputy Comptroller, Banking and Finance

DIVISION OF BANKING PERSONNEL

NAME	TITLE
ADMINISTRATIVE	
Ryland Terry Rigsby	Director
Gerald W. Oliver	Assistant Director
Dot Singer	Research and Evaluation Specialist
Cherryl Barrett	Secretary
Beachy Perkins	Secretary
BUREAU OF LICENSING AND CHARTERING	
Johnnie Hollingsworth	Chief
Rick Marlin, Jr.	Licensing and Chartering Administrator
Sharon Whiddon	Accountant
Marilyn Meyers	Secretary
Debra Belyeu	Secretary
BUREAU OF BANK EXAMINATIONS	
Bruce E. Berger	Chief
Edward O. Stripling	Bank and Trust Company Administrator
Linda Townsend	Research and Evaluation Specialist
George A. Bray	Research and Evaluation Specialist
Donald M. Kelly	Financial Depository Examiner Supervisor
To be announced	Accountant
Greta Donahue	Secretary
To be announced	Secretary
BUREAU OF THRIFT INSTITUTIONS	
Barry F. Rose	Chief
Charles S. Beck	Credit Union Administrator
William J. Arnold	Savings and Loan Administrator
T. G. Walker	Research and Evaluation Specialist
Michael J. Werzyn	Research and Evaluation Specialist
Carolyn King	Secretary
Rena M. Cail	Secretary

FIELD EXAMINATION SECTION

Miami Area

Richard B. Pinks	Area Financial Depository Examiner Supervisor
Andrea Owen	Clerk Typist
Wesley H. Bicknell	Financial Depository Examiner Supervisor-Bank
Donald J. Carentz	Financial Depository Examiner Supervisor-Bank
Kenneth C. Nagel	Financial Depository Examiner Supervisor-Bank
John E. Willis	Financial Depository Examiner Supervisor-Thrift
Denise Bamonte	Financial Depository Examiner-Bank
Lawrence Billings	Financial Depository Examiner-Bank
David W. Carter	Financial Depository Examiner-Bank
Jean Clark	Financial Depository Examiner-Bank
John C. Costa	Financial Depository Examiner-Bank
Stephen F. Emerson	Financial Depository Examiner-Bank
Richard F. Haertel	Financial Depository Examiner-Thrift
Robert C. Johann	Financial Depository Examiner-Bank
Quentin W. Kapke	Financial Depository Examiner-Bank
Jeffery I. Kaufman	Financial Depository Examiner-Bank
Lucille Lebel	Financial Depository Examiner-Bank
Ramiro A. Pedroso	Financial Depository Examiner-Thrift
Mario D. Romero	Financial Depository Examiner-Thrift
Ingrid J. Ross	Financial Depository Examiner-Thrift
Morris J. Rothenberg	Financial Depository Examiner-Bank
Cheryl C. Soloman	Financial Depository Examiner-Bank
John P. Stafford	Financial Depository Examiner-International
Olimpia Suarez	Financial Depository Examiner-Bank
Jorge I. Triay	Financial Depository Examiner-Bank
Orlando A. Valdes	Financial Depository Examiner-Bank
Roger A. Wilson	Financial Depository Examiner-Bank

West Palm Beach Area

Terrence M. Straub	Area Financial Depository Examiner Supervisor
Victoria I. Peet	Clerk Typist
Stephen R. Kahler	Financial Depository Examiner Supervisor-Bank
William A. Lott	Financial Depository Examiner Supervisor-Bank
Schuyler R. Lynch	Financial Depository Examiner Supervisor-Bank
Theodore R. Dudley	Financial Depository Examiner-Bank
Arthur Hamilton	Financial Depository Examiner-Bank
Ronald L. Jones	Financial Depository Examiner-Bank
Karen C. Kelley	Financial Depository Examiner-Bank
Melinda Kurtz	Financial Depository Examiner-Bank
Mark D. Perry	Financial Depository Examiner-Bank
Joseph Skirchak	Financial Depository Examiner-Thrift
Debbie A. Stokes	Financial Depository Examiner-Bank
Milton J. Wickles	Financial Depository Examiner-Bank
James N. Williams, Jr.	Financial Depository Examiner-Bank

Tampa Area

C. Benton Eisenbach, Jr.	Area Financial Depository Examiner Supervisor
Sharon Traynham	Clerk Typist
John T. Kinsella	Financial Depository Examiner Supervisor-Bank
Ralph Nastari	Financial Depository Examiner Supervisor-Bank
Lawrence R. Peters	Financial Depository Examiner Supervisor-Thrift
Thomas Anthony Smith	Financial Depository Examiner Supervisor-Bank
David C. Albright	Financial Depository Examiner-Bank
William R. Bender, Jr.	Financial Depository Examiner-Bank
William Cellon	Financial Depository Examiner-Bank
Robert Dayton	Financial Depository Examiner-Bank
Owen A. Hager, II	Financial Depository Examiner-Thrift
Wendy N. Hamic	Financial Depository Examiner-Thrift
George N. Kall	Financial Depository Examiner-Bank
Ann Kimmel	Financial Depository Examiner-Bank
Robert E. Loper	Financial Depository Examiner-Bank
Dana D. Miller	Financial Depository Examiner-Bank
John F. Miller	Financial Depository Examiner-Bank
Mary V. Moore	Financial Depository Examiner-Bank
Terry A. Ogushwitz	Financial Depository Examiner-Bank
John L. Rummenie	Financial Depository Examiner-Bank
Frank A. Suszynski	Financial Depository Examiner-Bank
John W. Termeulen	Financial Depository Examiner-Bank
David E. Wendel	Financial Depository Examiner-Thrift
Michael E. Whalen	Financial Depository Examiner-Bank
Thomas B. Symonette	Financial Depository Examiner-Bank

Orlando Area

Donald C. Dotzler	Area Financial Depository Examiner Supervisor
Penny Huntington	Clerk Typist
Walter E. Driggers	Financial Depository Examiner Supervisor-Bank
Paul J. Collar	Financial Depository Examiner-Thrift
John D. Gilbert, Jr.	Financial Depository Examiner-Thrift
Curtis E. Granberry	Financial Depository Examiner-Bank
John R. Gustafson	Financial Depository Examiner-Bank
Donn T. Jackson	Financial Depository Examiner-Bank
Joyce K. Johnson	Financial Depository Examiner-Bank
Shelby J. Kuechler	Financial Depository Examiner-Bank
Donna E. Mezger	Financial Depository Examiner-Bank
Steven E. Smith	Financial Depository Examiner-Bank
Stephen C. Stutzer	Financial Depository Examiner-Bank

Jacksonville Area

Gerald A. Carman, Jr.	Area Financial Depository Examiner Supervisor
Mary Steed	Clerk Typist
John H. Salem	Financial Depository Examiner Supervisor-Thrift
Larry S. Spikes	Financial Depository Examiner Supervisor-Bank
John G. Alcorn	Financial Deposiroty Examiner Supervisor-Bank
Waundra F. (Bright) Crumbie	Financial Depository Examiner-Bank
Thomas S. Griffin	Financial Depository Examiner-Bank
William G. Kelly	Financial Depository Examiner-Bank

Michael E. Moss	Financial Depository Examiner-Thrift
Louis P. Perkins	Financial Depository Examiner-Bank
Lewis Rich	Financial Depository Examiner-Bank
Claretha Saulter	Financial Depository Examiner-Bank
Levi Soloman	Financial Depository Examiner-Bank

Tallahassee Area

James N. Brooks	Area Financial Depository Examiner Supervisor
Margaret Kendrick	Clerk Typist
Harrison T. Williams	Financial Depository Examiner Supervisor-Bank
Donna J. Adams	Financial Depository Examiner-Bank
B. J. Conyngham	Financial Depository Examiner-Bank
James R. Johnson	Financial Depository Examiner-Bank
Julian V. Smith, Jr.	Financial Depository Examiner-Bank
George Tucker	Financial Depository Examiner-Bank
Sandra L. Warren	Financial Depository Examiner-Bank

Pensacola Area

Millard G. Harrison	Financial Depository Examiner-Thrift
Peggy H. Green	Financial Depository Examiner-Thrift

COMMISSIONERS OF BANKING
IN FLORIDA
1886-1978

	From	To
W. D. Barnes	1886	1891
W. D. Bloxham	1891	1897
W. H. Reynolds	1897	1901
A. C. Croom	1901	1912
W. V. Knott	1912	1917
Ernest Amos	1917	1933
J. M. Lee	1933	1947
C. M. Gay	1947	1955
Ray E. Green	1955	1965
Fred O. Dickinson, Jr.	1965	1975
Gerald A. Lewis	1975	

STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA

At Five Year Intervals, 1895-1978
(In Thousands of Dollars)

YEAR	NUMBER OF BANKS	TOTAL ASSETS	TOTAL CAPITAL ACCOUNTS	LOANS DISCOUNTS & OVERDRAFTS	TOTAL DEPOSITS
1895	21	$ 1,692	$ 666	$ 943	$ 974
1900	22	4,510	1,006	2,637	3,408
1905	41	14,338	3,222	9,332	10,291
1910	113	27,599	5,607	17,711	20,884
1915	192	42,656	9,811	26,280	30,527
1920	212	114,374	13,272	71,347	95,349
1925	271	539,101	33,427	309,492	501,553
1930	151	92,928	16,422	38,534	70,235
1935	102	64,276	9,768	13,662	53,552
1940	114	116,169	14,233	31,285	101,545
1945	112	450,838	20,135	36,851	430,256
1950	130	619,824	37,603	128,517	580,607
1955	146	1,138,114	67,726	329,340	1,064,763
1960	181	1,781,837	139,368	711,387	1,620,185
1965	239	2,571,685	216,444	1,139,398	2,310,384
1970	282	5,603,445	425,945	2,668,971	4,996,082
1975	449	11,757,147	989,185	5,860,781	10,346,695
1976	448	12,662,068	1,053,064	6,245,039	11,417,766
1977	414	13,952,314	1,119,068	7,017,301	12,629,159
1978	378	16,497,553	1,302,817	8,633,564	14,684,764

CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS AND TRUST COMPANIES

(Five year comparison)

	1978	1977	1976	1975	1974
Cash to Total Assets	9.3%	9.5%	9.5%	10.1%	10.5%
United State Government Obligations to Total Assets	23.3%	25.7%	25.5%	21.3%	14.9%
State and Local Government Obligations to Total Assets	10.8%	10.1%	11.2%	13.8%	16.3%
Total Federal Funds to Total Assets	3.1%	4.7%	4.8%	4.0%	5.3%
Total Loans to Deposits	58.8%	55.6%	54.7%	56.6%	61.4%
Time and Savings Deposits of Individuals, Partnerships and Corporations to Deposits	53.3%	52.9%	52.6%	50.1%	46.7%
Capital Accounts to Deposits	8.9%	8.8%	9.2%	9.6%	9.5%
Capital Accounts to Total Assets	7.9%	8.0%	8.3%	8.4%	8.3%

STATE COMMERCIAL BANKS AND TRUST COMPANIES
TREND OF DEPOSITS

(In Thousands of Dollars)

		Deposits			Percent of Total	
Year	No. Banks	Demand	Time	Total	Demand	Time
1962	200	$1,297,399	$ 805,208	$ 2,102,607	61.7	38.3
1963	219	1,285,663	857,735	2,143,398	60.0	40.0
1964	233	1,400,243	977,203	2,377,446	58.9	41.1
1965	243	1,457,951	1,083,244	2,541,195	57.4	42.6
1966	244	1,485,466	1,262,861	2,748,327	54.0	46.0
1967	246	1,733,413	1,536,426	3,269,839	53.0	47.0
1968	252	2,030,444	1,934,334	3,964,778	51.2	48.8
1969	261	2,288,126	2,054,334	4,342,460	52.7	47.3
1970	282	2,481,798	2,514,284	4,996,082	49.7	50.3
1971	307	2,936,575	3,130,084	6,066,659	48.4	51.6
1972	334	3,597,613	3,871,641	7,469,254	48.2	51.8
1973	381	4,037,343	4,867,949	8,905,292	45.3	54.7
1974	431	4,083,482	5,587,030	9,670,512	42.2	57.8
1975	449	4,100,896	6,245,799	10,346,695	39.6	60.4
1976	448	4,348,127	7,069,639	11,417,766	38.1	61.9
1977	414	4,836,468	7,792,691	12,629,159	38.3	61.7
1978	378	5,674,334	9,010,430	14,684,764	38.6	61.4

STATE COMMERCIAL BANKS AND TRUST COMPANIES
INCREASES IN COMMON CAPITAL

(Cents Omitted)

No.	Name of Bank	Amount of Increase (Decrease) 1978
51	Hernando State Bank	$ 500,000*
159	The State Bank of Apopka	150,000
196	Flagship Bank of Polk County, Haines City	1,095,000*
306	First Bank of Immolalee	48,000
337	Atlantic Bank of Jacksonville	2,316,000*
404	Umatilla State Bank	200,000
406	Avon Citrus Bank	109,000
409	Flagship Bank of Seminole, Sanford	304,000*
436	Peoples State Bank of Groveland	180,000
437	Flagship Bank of Zephyrhills	17,000
440	The West Florida Bank, Pensacola	116,000*
461	Intercontinental Bank, Miami Beach	2,000,000
490	Bank of Perrine	200,000
492	Flagship Bank of Fort Myers	120,000
493	First American Bank of Palm Beach County	1,712,000*
498	Santa Rosa State Bank	250,000
515	ComBank/Seminole County, Casselberry	500,000*
550	Barnett Bank of Broward County, Fort Lauderdale	5,689,000*
565	Bank of Cutler Ridge	312,000
575	Barnett Bank of Palm Beach County, West Palm Beach	623,000*
590	Ellis Fort Myers Bank	500,000
596	The Mall Bank, West Palm Beach	150,000
603	Barnett Bank of St. Johns County, St. Augustine	1,490,000*
613	The American Bank of Merritt Island	50,000
626	Florida Bank of Commerce, Clearwater	70,000
630	Barnett Bank of East Polk County, Winter Haven	2,222,000*
638	North Port Bank, North Port Charlotte	52,000
639	The Sun City Center Bank	391,000
679	Tropic Bank of Seminole, Casselberry	100,000
682	Barnett Bank of Delray Beach	2,247,000*
686	Popular Bank of Tampa	150,000
696	Barnett Bank of Nassau County, Fernandina Beach	(135,000)
698	First City Bank of Gainesville	(375,000)
702	Biscayne Bank, Miami	1,825,000
705	American Bank of Lakeland	134,000
710	Popular Bank of Hialeah	400,000
716	Bank of Lake Helen	38,000
717	The State Bank of Forest City	30,000
722	The Republic Bank, Dunedin	23,000
725	Exchange Bank of Sarasota County, Sarasota	100,000
726	The Islamorada Bank	128,000
727	Merritt Square Bank, Merritt Island	188,000
730	Marine State Bank, Tallahassee	131,000
738	Bank of Brevard, Rockledge	112,000
749	Capital Bank, North Bay Village	1,000,000
759	Liberty Bank of Cantonment	82,000
763	Guardian Bank, Seminole	32,000
764	Wakulla County State Bank, Crawfordville	116,000
769	Bank of the Islands, Sanibel-Captiva	44,000
770	North First Bank, North Fort Myers	150,000
771	First Commercial Bank of Fort Myers	250,000
773	Citizens Commercial Bank of Tallahassee	61,000
783	South County Bank, South Venice	125,000
796	First State Bank of Pensacola	179,000

No.	Name of Bank	Amount of Increase (Decrease) 1978
801	Gainesville State Bank	200,000
15-T	Barnett Bank of Pensacola	50,000
108-T	Barnett Bank of Tallahassee	1,646,000
124-T	PanAmerican Bank of Sarasota	76,000
128-T	Southeast Bank of Pinellas, Largo	3,952,000*
130-T	Barnett Bank of Naples	250,000*
141-T	First Marine Bank & Trust Company of the Palm Beaches, Riviera Beach	252,000*
144-T	Barnett Bank of Highlands County, Sebring	121,000*
146-T	First Guaranty Bank and Trust Company of Jacksonville	250,000
147-T	Southeast Bank of Broward, Fort Lauderdale	3,122,000*
148-T	Southeast Bank of Brevard, Cocoa	934,000*
154-T	First Bank and Trust of Palm Beach County, Boynton Beach	1,364,000
158-T	Community Bank of Pinellas, Seminole	2,520,000*
159-T	Cape Coral Bank and Trust	285,000
162-T	The Palmetto Bank and Trust Company	301,000
164-T	The Bank of Pasco County, Dade City	1,420,000
166-T	Flagship Bank of Jacksonville	874,000*
171-T	Metropolitan Bank and Trust Company, Tampa	1,440,000*
175-T	Landmark Bank of Brevard, Melbourne	673,000*
176-T	Bank of Indian Rocks	100,000
177-T	DeLand State Bank	23,000
178-T	First Bank and Trust of Lake Placid	25,000
179-T	Exchange Bank of Polk County, Winter Haven	3,034,000*

*Increase may be due in part to mergers

CHANGES IN NAME AND/OR BANK NUMBER - 1978

575 Barnett Bank of West Palm Beach changed name to "Barnett Bank of Palm Beach County" on January 3, 1978.

144-T Barnett Bank of Sebring changed name to "Barnett Bank of Highlands County" on January 3, 1978.

402 Sun Bank of Auburndale changed name to "Sun Bank of Polk County" on January 3, 1978.

648 Community Bank of West Pasco changed name to "Community Bank of Pasco" on January 3, 1978.

196 Flagship Bank of Haines City changed name to "Flagship Bank of Polk County" on January 3, 1978.

550 Barnett Bank of Plantation changed name to "Barnett Bank of Broward County" on January 3, 1978.

158-T Community Bank of Seminole changed name to "Community Bank of Pinellas" on January 3, 1978.

159-T The Cape Coral Bank changed name to "Cape Coral Bank & Trust" on January 24, 1978.

147-T Southeast Everglades Bank of Fort Lauderdale changed name to "Southeast Bank of Broward" on February 16, 1978.

696 Amelia Island Bank changed name to "Barnett Bank of Nassau County" on March 3, 1978.

682 Barnett Bank of West Delray Beach changed name to "Barnett Bank of Delray Beach" on April 1, 1978.

603 Barnett Bank of Anastasia Island changed name to "Barnett Bank of St. Johns County" on April 1, 1978.

397 Bank of Graceville changed name to "Bank of Jackson County" on April 3, 1978.

166-T Flagship State Bank of Jacksonville changed name to "Flagship Bank of Jacksonville" on April 3, 1978.

765 First State Bank of Fort Lauderdale changed name to "Sunniland Bank" on April 6, 1978.

622 The Carrabelle Bank changed name to "Gulf State Bank of Franklin County" on April 28, 1978.

544 Landmark Bank of Brevard acquired Trust Powers on May 1, 1978. New number 175-T.

630 Barnett Bank of Auburndale changed name to "Barnett Bank of East Polk County" on May 1, 1978.

564 Bank of Indian Rocks acquired Trust Powers on June 5, 1978. New number 176-T

515 ComBank/Casselberry changed name to "ComBank/Seminole County" on June 15, 1978

465 Key West State Bank changed name to "Florida Keys First State Bank" on June 30, 1978.

426 The Florida Bank at Bushnell changed name to "Florida Bank of Sumter County" on July 1, 1978.

409 Flagship Bank of Sanford changed name to "Flagship Bank of Seminole" on July 1, 1978.

761 Flagship Bank of Aventura changed name to "SafraBank" on July 19, 1978.

704 The American Bank of Orange County changed name to Royal Trust Bank of Orlando on July 31, 1978.

547 Deland State Bank acquired Trust Powers and changed name to "Deland State Bank and Trust" on August 1, 1978. New number 177-T

337 Atlantic Bank of Springfield changed name to "Atlantic Bank of Jacksonville" on September 30, 1978.

128-T Southeast First Bank of Largo changed name to "Southeast Bank of Pinellas" on October 9, 1978.

148-T Southeast Bank of Titusville changed name to "Southeast Bank of Brevard" on October 9, 1978.

500 First Bank of Lake Placid acquired Trust Powers and changed name to "First Bank and Trust of Lake Placid" on October 16, 1978. New number 178-T.

543 The Exchange Bank of Central Florida acquired Trust Powers and changed name to "Exchange Bank of Polk County" on November 30, 1978. New number 179-T.

803 The Bank of South Florida changed name to "Bank of Florida in South Florida" on December 20, 1978.

670 Executive Bank of Fort Lauderdale changed name to "First American Bank of Broward County" on December 28, 1978.

504 University City Bank changed name to "First American Bank of Gainesville" on December 28, 1978.

472 The Seminole Bank of Tampa changed name to "First American Seminole Bank of Tampa" on December 28, 1978.

440 The West Pensacola Bank changed name to "The West Florida Bank" on December 29, 1978.

493 First American Bank of North Palm Beach changed name to "First American Bank of Palm Beach County" on December 30, 1978.

CHANGES IN NUMBER OF STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA DURING CALENDAR YEAR 1978

December 31, 1977:	
Total Number of State Banks and Trust Companies	414
New Banks Opened	2
	416
Conversions to National Charter	(1)
Conversions from National Charter	7
Merged into Other State Banks	(38)
Merged into National Banks	(6)
December 31, 1978:	
Total Number of State Banks and Trust Companies	378

NEW BANKS OPENED
(Cents Omitted)

No.	Name of Bank	Common Capital Stock	Date Opened
802	The Southern Bank of Tallahassee	$ 750,000	4-18-78
803	The Bank of South Florida, Miami	800,000	7-6-78

NEW STATE BANKS OPENED BY YEAR

Year	Number
1965	10
1966	3
1967	2
1968	6
1969	9
1970	19
1971	26
1972	30
1973	48
1974	51
1975	21
1976	3
1977	3
1978	2

CONVERSION TO NATIONAL CHARTER

407 Ellis Citizens Bank, Bunnell converted to National charter on August 1, 1978. Now "Ellis First National Bank of Flagler County".

CONVERSIONS FROM NATIONAL CHARTERS

804 Park National Bank, Pinellas Park converted to State charter effective December 9, 1978. Now "Park Bank of Florida".

805 Second National Bank of Clearwater converted to State charter on December 29, 1978. Now "First American Bank of Pinellas".

806 The Second National Bank of North Miami converted to State charter on December 29, 1978. Now "First American Bank of Dade County".

807 Second National Bank of North Miami Beach converted to State charter on December 29, 1978. Now "First American Bank of North Miami Beach".

808 Second National Bank of Homestead converted to State charter on December 29, 1978. Now "First American Bank of Homestead".

809 First National Bank of Davie converted to State charter on December 29, 1978. Now "First American Bank of Davie".

810 First National Bank of the Upper Keys converted to State charter on December 29, 1978. Now "First American Bank of the Florida Keys".

STATE BANKS THAT MERGED INTO OTHER STATE BANKS DURING CALENDAR YEAR 1978

617 First Marine Bank of Boca Raton merged into First Marine Bank and Trust Company of the Palm Beaches (No. 141-T) on December 31, 1977 at the close of business.

636 First Marine Bank of Palm Beach Gardens merged into First Marine Bank and Trust Company of the Palm Beaches on December 31, 1977 at the close of business.

616 Barnett Bank of Palm Springs merged into Barnett Bank of Palm Beach County (No. 575) on January 3, 1978.

739 Barnett Bank of Lake Placid merged into Barnett Bank of Highlands County (No. 144-T) on January 3, 1978.

379 Flagship Bank of Lake Alfred merged into Flagship Bank of Polk County (No. 196) on January 3, 1978.

766 Davenport Flagship Bank merged into Flagship Bank of Polk County (No. 196) on January 3, 1978.

520 Barnett Bank of Fort Lauderdale merged into Barnett Bank of Broward County (No. 550) on January 3, 1978.

793 Barnett Bank of Port Everglades, Fort Lauderdale merged into Barnett Bank of Broward County (No. 550) on January 3, 1978.

612 Barnett Bank of Riverland, Fort Lauderdale merged into Barnett Bank of Broward County (No. 550) on January 3, 1978.

687 Barnett Bank of Jacaranda, Plantation merged into Barnett Bank of Broward County (No. 550) on January 3, 1978.

684 Barnett Bank of West Hollywood merged into Barnett Bank of Broward County (No. 550) on January 3, 1978.

139-T Barnett Bank of Hollywood merged into Barnett Bank of Broward County (No. 550) on January 3, 1978.

559 Community Bank of St. Petersburg merged into Community Bank of Pinellas (No. 158-T) on January 17, 1978.

614 Community Bank of Largo merged into Community Bank of Pinellas (No. 158-T) on January 17, 1978.

650 Community Bank of Northside, St. Petersburg merged into Community Bank of Pinellas (No. 158-T) on January 17, 1978.

674 Community Bank of Clearwater merged into Community Bank of Pinellas (No. 158-T) on January 17, 1978.

729 Community Bank of Countryside, Dunedin merged into Community Bank of Pinellas (No. 158-T) on January 17, 1978.

748 Community Bank of Redington merged into Community Bank of Pinellas (No. 158-T) on January 17, 1978.

546 Southeast Bank of Broward, Fort Lauderdale, merged into Southeast Everglades Bank of Fort Lauderdale under title of Southeast Bank of Broward (No. 147-T) on February 16, 1978.

143-T Southeast Bank of Deerfield Beach merged into Southeast Bank of Broward (No. 147-T) on February 16, 1978.

634 Southeast Bank of Galt Ocean Mile, Fort Lauderdale, merged into Southeast Bank of Broward (No. 147-T) on February 16, 1978.

563 Southeast Bank of Hollywood Hills merged into Southeast Bank of Broward (No. 147-T) on February 16, 1978.

593 Southeast Bank of Miramar merged into Southeast Bank of Broward (No. 147-T) on February 16, 1978.

587 Flagship State Bank of Arlington, Jacksonville, merged into Flagship Bank of Jacksonville (No. 166-T) on May 1, 1978.

644 Flagship State Bank of North Jacksonville merged into Flagship Bank of Jacksonville (No.166-T) on May 1, 1978.

753 Flagship State Bank of South Jacksonville merged into Flagship Bank of Jacksonville (No.166-T) on May 1, 1978.

627 Barnett Bank of Collier County, Naples, merged into Barnett Bank of Naples (No. 130-T) on May 1, 1978.

721 American Guaranty Bank, Tampa, merged into Metropolitan Bank and Trust Company, Tampa (No. 171-T) on May 31, 1978.

570 Flagship U. S. Bank of Seminole, Sanford, merged into Flagship Bank of Seminole, Sanford (No. 409) on July 1, 1978.

522 Atlantic Bank of West Jacksonville merged into Atlantic Bank of Jacksonville (No. 337) on September 30, 1978.

477 Atlantic Bank of Lake Forest, Jacksonville, merged into Atlantic Bank of Jacksonville (No.337) on September 30, 1978.

505 Atlantic Bank of South Jacksonville merged into Atlantic Bank of Jacksonville (No. 337) on September 30, 1978.

604 Atlantic Bank of Normandy, Jacksonville, merged into Atlantic Bank of Jacksonville (No.337) on September 30, 1978.

690 Atlantic University Bank, Jacksonville, merged into Atlantic Bank of Jacksonville (No. 337) on September 30, 1978.

732 ComBank/Longwood merged into ComBank/Seminole County (No. 515) on October 2, 1978.

676 Southeast Bank of Pinellas Park merged into Southeast First Bank of Pinellas (No. 128-T) on October 9, 1978.

528 Southeast Bank of Melbourne merged into Southeast Bank of Brevard (No. 148-T) on October 9, 1978.

582 Bank of West Florida merged into The West Florida Bank (No. 440) on December 29, 1978.

STATE BANKS THAT MERGED INTO NATIONAL BANKS DURING THE CALENDAR YEAR 1978

701 The Exchange Bank of Dunedin merged into The Exchange National Bank of Pinellas County, Clearwater, on January 1, 1978.

145-T The Exchange Bank and Trust Company of Clearwater merged into the Exchange National Bank of Pinellas County, Clearwater, on January 1, 1978.

610 Southeast Bank of East Orange, Orlando, merged into Southeast National Bank of Orlando on February 6, 1978.

459 Florida Dealers and Growers Bank, Jacksonville, merged into Florida First National Bank of Jacksonville on February 20, 1978.

482 Florida Northside Bank of Jacksonville merged into Florida First National Bank of Jacksonville on February 20, 1978.

758 Atlantic Westside Bank of Palm Beach County was purchased by Atlantic National Bank of Palm Beach County on April 30, 1978.

NATIONAL BANKS THAT MERGED INTO STATE BANKS DURING THE CALENDAR YEAR 1978

First Marine National Bank of Palm Springs merged into First Marine Bank and Trust Company of the Palm Beaches (No. 141-T) on December 31, 1977 at the close of business.

Barnett Bank of West Lake Worth, National Association merged into Barnett Bank of West Palm Beach (No. 575) on January 3, 1978.

The Gulf National Bank, Tallahassee, merged into The Lewis State Bank (No. 107-T) on March 1, 1978.

Barnett Bank of St. Augustine, N.A. merged into Barnett Bank of St. Johns County (No. 603) on April 1, 1978.

Barnett Bank of Delray Beach, N.A. merged into Barnett Bank of Delray Beach (No. 682) on April 1, 1978.

Barnett Bank of East Polk County, N.A. merged into Barnett Bank of East Polk County (No.630) on May 1, 1978.

Landmark Bank of Melbourne, National Association, merged into Landmark Bank of Brevard (No. 175-T) on May 1, 1978.

North Miami Branch of City National Bank of Miami was purchased by Commercial Bank and Trust Company, Miami (No. 118-T) on August 1, 1978.

First American National Bank of Hernando County, Spring Hill merged into Hernando State Bank (No. 51) on September 1, 1978.

Southeast National Bank of Dunedin merged into Southeast Bank of Pinellas (No. 128-T) on October 9, 1978.

Southeast National Bank of St. Petersburg merged into Southeast Bank of Pinellas (No. 128-T) on October 9, 1978.

Southeast National Bank of Cocoa merged into Southeast Bank of Brevard (No. 148-T) on October 9, 1978.

Southeast First National Bank of Satellite Beach merged into Southeast Bank of Brevard (No.148-T) on October 9, 1978.

The Exchange National Bank of Winter Haven merged into Exchange Bank of Polk County (No179-T) on November 30, 1978.

First American Bank of Lake Worth, N.A. merged into First American Bank of Palm Beach County (No. 493) on December 30, 1978.

NATIONAL BANKS THAT MERGED INTO OTHER NATIONAL BANKS DURING CALENDAR YEAR 1978

Southeast First National Bank of Maitland merged into Southeast National Bank of Orlando on February 6, 1978.

Florida National Bank of Lake Shore, Jacksonville, merged into Florida First National Bank of Jacksonville of February 20, 1978.

Florida National Bank of Arlington, Jacksonville, merged into Florida First National Bank of Jacksonville on February 20, 1978.

Flagship National Bank of Miami merged into Flagship First National Bank of Miami Beach under title of Flagship National Bank of Miami on May 1, 1978.

Flagship First National Bank of Coral Gables merged into Flagship First National Bank of Miami Beach under title of Flagship National Bank of Miami on May 1, 1978.

Flagship Bank of West Melbourne, National Association, merged into Flagship Bank of Melbourne, National Association on June 30, 1978.

Century National Bank of Coral Ridge, Fort Lauderdale, merged into Century National Bank of Broward, Fort Lauderdale on June 30, 1978.

Barnett Bank of Brandon, N.A. merged into Barnett Bank of Tampa, N.A. on December 29, 1978.

STATE COMMERCIAL BANKS AND TRUST COMPANIES
TOP TEN BANKS AT DECEMBER 31, 1978
(Dollar Amounts in Thousands)

No.	Name of Bank	Assets	Year Bank Opened
147-T	Southease Bank of Broward, Fort Lauderdale	$ 360,732	1956
173-T	Sun Bank of Miami	290,699	1962
158-T	Community Bank of Pinellas, Seminole	270,327	1960
132-T	Peoples Bank of Lakeland	263,870	1931
550	Barnett Bank of Broward County, Fort Lauderdale	263,792	1964
337	Atlantic Bank of Jacksonville	261,233	1925
461	Intercontinental Bank, Miami Beach	251,246	1955
109-T	Ellis Sarasota Bank and Trust Company, Sarasota	221,955	1939
493	First American Bank of Palm Beach County, North Palm Beach	206,629	1959
128-T	Southeast Bank of Pinellas, Largo	203,497	1952

NATIONAL COMMERCIAL BANKS AND TRUST COMPANIES
TOP TEN BANKS AT DECEMBER 31, 1978
(Dollar Amounts in Thousands)

Name of Bank	Assets	Year Bank Opened
Southeast First National Bank of Miami	$2,152,622	1902
Sun First National Bank of Orlando	687,750	1934
Flagship National Bank of Miami	641,995	1921
First National Bank of Florida, Tampa	607,131	1883
Landmark First National Bank in Fort Lauderdale	604,777	1937
Atlantic National Bank of Jacksonville	429,667	1903 (Est.)
Florida First National Bank of Jacksonville	427,611	1889
Florida National Bank of Miami	425,035	1931
Century National Bank of Broward, Fort Lauderdale	417,056	1928
City National Bank of Miami	397,537	1937

STATE BANKS MEMBERS OF FEDERAL RESERVE

1.	258	First Bank of Crestview	Crestview
2.	308	Columbia Bank of Tampa	Tampa
3.	595	Southeast Bank of Siesta Key	Siesta Key
4.	659	Bank of Holiday	Holiday
5.	685	Interbay Citizens Bank	Tampa
6.	686	Popular Bank of Tampa	Tampa
7.	692	Southeast Bank of Edgewood	Jacksonville
8.	698	First City Bank of Gainesville	Gainesville
9.	703	Marine Bank of Punta Gorda	Punta Gorda
10.	704	Royal Trust Bank of Orlando	Orlando
11.	715	First Navy Bank	Pensacola
12.	718	Royal Trust Bank of Tampa	Tampa
13.	724	Flagship Bank of Kissimmee	Kissimmee
14.	755	Bank of Florida in St. Petersburg	St. Petersburg
15.	769	Bank of the Island, Sanibel-Captiva	Sanibel
16.	770	North First Bank	North Fort Myers
17.	771	First Commercial Bank of Fort Myers	Fort Myers
18.	773	Citizens Commercial Bank of Tallahassee	Tallahassee
19.	779	American Bank of Lake Wales	Lake Wales
20.	783	South County Bank	South Venice
21.	795	North Miami First State Bank	North Miami
22.	796	First State Bank of Pensacola	Pensacola
23.	803	Bank of Florida in South Florida	South Miami
24.	14-T	Flagship Bank of Tampa	Tampa
25	68-T	Sun Bank of Ocala	Ocala
26.	84-T	The First State Bank of Miami	Miami
27.	171-T	Metropolitan Bank and Trust Company	Tampa

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978 BY DEPOSIT SIZE

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	1,533,900	9	2,971	13	42,940	12	296,826	10	294,966	9	388,292	9	507,905	9
U.S. Treasury securities	2,730,541	17	5,197	22	72,812	20	517,651	18	607,155	18	649,941	15	877,785	16
U.S. Government agencies	1,113,051	7	1,780	8	24,819	7	152,143	5	292,171	8	291,667	7	350,471	6
States and political subdivisions	1,782,148	11	650	3	16,822	5	206,517	7	385,584	11	517,649	12	654,926	12
All other securities	92,372	1	42	0	862	0	15,879	1	19,549	1	20,860	0	35,180	1
Federal funds sold	512,176	3	1,300	6	20,235	5	128,508	5	103,073	3	146,505	3	112,555	2
Loans, total	8,121,388	49	9,967	43	173,913	47	1,414,941	50	1,652,011	48	2,100,199	49	2,770,357	50
—Res. for poss. losses	85,690	1	171	1	1,379	0	13,309	0	16,891	0	25,278	1	28,662	1
Loans, Net	8,035,697	49	9,796	42	172,535	47	1,401,631	49	1,635,119	47	2,074,921	49	2,741,695	50
Real estate, total	3,341,362	20	5,597	24	60,605	16	546,296	19	698,361	20	919,482	22	1,111,111	20
Const. and land devel.	373,452	2	320	1	8,009	2	49,850	2	58,258	2	94,810	2	162,205	3
1 to 4 family res.	1,440,911	9	2,729	12	27,574	7	268,015	9	339,151	10	383,696	9	419,746	8
Multi-family res.	105,512	1	350	1	1,056	0	12,782	0	16,609	0	33,256	1	41,459	1
Fin. Institutions	77,436	0	0	0	51	0	3,064	0	3,274	0	12,650	0	58,397	1
Purchase of securities	23,204	0	0	0	453	0	5,446	0	5,176	0	8,115	0	4,014	0
Farm loans (Exc R.E.)	102,831	1	461	2	6,120	2	41,002	1	30,166	1	10,663	0	14,417	0
Commercial and Industrial	1,750,173	11	1,244	5	35,608	10	282,353	10	300,847	9	427,133	10	702,988	13
Individual, total	3,047,641	18	2,558	11	75,947	21	574,620	20	659,806	19	783,407	18	951,303	17
Automobiles	1,311,875	8	937	4	33,767	9	236,245	8	277,215	8	346,175	8	417,536	8
Credit cards	219,439	1	11	0	3,596	1	19,840	1	34,426	1	50,697	1	100,869	2
All other loans	112,158	1	423	2	3,481	1	27,773	1	24,051	1	24,775	1	31,655	1
Unearned inc. on loans	333,423	2	316	1	8,352	2	65,530	2	69,672	2	86,025	2	103,528	2
Lease financing receivables	5,869	0	0	0	50	0	0	0	448	0	1,539	0	3,832	0
Fixed assets	441,241	3	1,138	5	14,775	4	90,227	3	80,779	2	112,671	3	141,651	3
Other assets	240,613	1	525	2	4,260	1	34,044	1	45,148	1	56,683	1	99,953	2
Total assets	16,487,609	100	23,399	100	370,110	100	2,843,427	100	3,463,992	100	4,260,728	100	5,525,953	100
LIABILITIES														
Demand deposits—IPC	5,060,235	31	6,507	28	119,512	32	954,170	34	1,072,977	31	1,267,397	30	1,639,672	30
Time and savings dep.—IPC	7,825,136	47	8,074	35	152,719	41	1,329,741	47	1,732,451	50	2,076,844	49	2,525,307	46
Deposits of U.S. Govt.	36,921	0	17	0	2,815	1	9,166	0	6,374	0	8,831	0	9,718	0
Deposits of states, etc.	1,460,033	9	2,383	10	37,194	10	215,508	8	259,417	7	394,840	9	550,691	10
All other deposits	102,568	1	129	1	1,281	0	2,106	0	2,900	0	25,071	1	71,081	1
Cert. and officers checks	197,550	1	236	1	4,504	1	34,650	1	41,102	1	43,916	1	73,142	1
Total deposits	14,682,444	89	17,346	74	318,026	86	2,545,340	90	3,115,222	90	3,816,899	90	4,869,611	88
Total demand deposits	5,672,015	34	7,839	34	136,059	37	1,051,229	37	1,181,408	34	1,443,644	34	1,851,836	34
Total savings deposits	4,503,653	27	3,828	16	99,138	27	800,094	28	1,024,211	30	1,185,816	28	1,390,566	25
Total time deposits	4,506,777	27	5,679	24	82,829	22	694,017	24	909,603	26	1,187,439	28	1,627,210	29
Federal funds purchased	262,476	2	450	2	4,980	1	28,031	1	34,790	1	62,828	1	131,397	2
Other borrowed money	55,948	0	4	0	865	0	6,879	0	11,519	0	12,214	0	24,464	0
Mortgage indebtedness	15,026	0	5	0	57	0	3,462	0	3,370	0	4,533	0	3,599	0
All other liabilities	176,205	1	161	1	9,151	2	24,839	1	34,124	1	38,332	1	69,598	1
Total liabilities	15,192,096	92	17,966	77	333,079	90	2,608,552	92	3,199,025	92	3,934,805	92	5,098,669	92
CAPITAL ACCOUNTS														
Subordinate notes and debentures	12,615	0	0	0	0	0	313	0	1,336	0	4,301	0	6,665	0
Preferred stock	4,500	0	0	0	0	0	800	0	400	0	400	0	2,900	0
Common stock	358,907	2	2,845	12	16,553	4	85,658	3	65,192	2	80,039	2	108,620	2
Surplus	629,777	4	2,087	9	13,440	4	106,880	4	130,420	4	166,092	4	210,858	4
Undivided profit and reserves	289,715	2	501	2	7,038	2	41,227	1	67,619	2	75,090	2	98,240	2
Total equity capital	1,282,898	8	5,433	23	37,031	10	234,564	8	263,631	8	321,621	8	420,618	8
Total liabilities and capital	16,487,608	100	23,399	100	370,110	100	2,843,427	100	3,463,992	100	4,260,728	100	5,525,952	100
Number of banks	375		6		43		155		88		53		30	

(Per. is percent of total assets)

COMPOSITE STATE OF INCOME AND EXPENSE
OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	719,749	57.9	896	48.1	15,703	53.5	127,514	58.0	147,037	55.1	190,972	59.1	237,627	59.1
Interest on balances with banks	6,121	0.5	1	0.1	169	0.6	1,101	0.5	1,490	0.6	1,131	0.4	2,229	0.6
Income on federal funds sold	49,620	4.0	140	7.5	2,093	7.1	12,167	5.5	12,501	4.7	11,886	3.7	10,833	2.7
Interest and dividends on . . .														
US SEC. and Government agencies	271,100	21.8	513	27.6	6,663	22.7	47,372	21.6	64,284	24.1	65,491	20.3	86,777	21.6
States and political subdivisions	80,400	6.5	41	2.2	788	2.7	9,310	4.2	18,027	6.8	23,686	7.3	28,548	7.1
All other securities	7,449	0.6	0	0.0	30	0.1	1,110	0.5	2,126	0.8	1,586	0.5	2,595	0.6
From lease financing	773	0.1	0	0.0	13	0.0	0	0.0	46	0.0	195	0.1	519	0.1
From fiduciary activities	10,007	0.8	0	0.0	0	0.0	10	0.0	664	0.2	3,237	1.0	6,096	1.5
Service charges on deposits	55,054	4.4	212	11.4	2,497	8.5	13,757	6.3	12,912	4.8	12,119	3.8	13,557	3.4
Other service charges	26,873	2.2	35	1.9	817	2.8	4,697	2.1	4,432	1.7	8,863	2.7	8,029	2.0
Other operating income	15,719	1.3	22	1.2	561	1.9	2,740	1.2	3,179	1.2	3,750	1.2	5,467	1.4
Total Operating Income	1,242,864	100.0	1,861	100.0	29,333	100.0	219,777	100.0	266,698	100.0	322,918	100.0	402,277	100.0
OPERATING EXPENSE														
Salaries and employee benefits	236,011	19.0	406	21.8	7,285	24.8	46,326	21.1	49,598	18.6	58,671	18.2	73,725	18.3
Interest on large time CDs	96,622	7.8	117	6.3	1,666	5.7	11,870	5.4	16,780	6.3	22,300	6.9	43,889	10.9
Interest on other deposits	392,175	31.6	367	19.7	7,858	26.8	67,650	30.8	89,963	33.7	105,779	32.8	120,558	30.0
Expenses on federal funds purchased	13,599	1.1	12	0.6	468	1.6	1,222	0.6	1,476	0.6	2,467	0.8	7,954	2.0
Interest on borrowed money	841	0.1	1	0.1	8	0.0	77	0.0	132	0.0	319	0.1	304	0.1
Interest on sub. notes and debentures	1,015	0.1	0	0.0	0	0.0	26	0.0	109	0.0	309	0.1	571	0.1
Occupancy expenses	74,953	6.0	181	9.7	2,685	9.2	15,934	7.3	15,598	5.8	17,384	5.4	23,171	5.8
Provision for loan losses	47,220	3.8	89	4.8	1,799	6.1	9,693	4.4	7,871	3.0	11,465	3.6	16,303	4.1
Other operating expense	200,905	16.2	400	21.5	5,500	18.8	40,101	18.2	42,522	15.9	51,564	16.0	60,822	15.1
Total Operating Expense	1,063,345	85.6	1,573	84.5	27,270	93.0	192,898	87.8	224,049	84.0	270,258	83.7	347,297	86.3
INCOME BEFORE TAXES & SECURITIES TRANSACTIONS	179,518	14.4	288	15.5	2,063	7.0	26,877	12.2	42,650	16.0	52,660	16.3	54,980	13.7
INCOME TAXES	44,568	3.6	99	5.3	372	1.3	6,732	3.1	10,988	4.1	13,800	4.3	12,577	3.1
INCOME BEFORE SECURITIES TRANSACTIONS	134,954	10.9	189	10.2	1,691	5.8	20,149	9.2	31,662	11.9	38,860	12.0	42,403	10.5
NET SECURITIES GAINS OR LOSSES	4,098-	0.3-	4	0.2	44-	0.2-	612-	0.3-	741-	0.3-	1,029-	0.3-	1,676-	0.4-
NET INCOME BEFORE EXTRAORDINARY ITEMS	130,851	10.5	193	10.4	1,645	5.6	19,534	8.9	30,921	11.6	37,831	11.7	40,727	10.1
EXTRAORDINARY ITEMS NET OF TAX	7,786	0.6	87	4.7	120	0.4	483	0.2	508	0.2	3,258	1.0	3,330	0.8
NET INCOME	138,633	11.2	280	15.0	1,761	6.0	20,017	9.1	31,429	11.8	41,089	12.7	44,057	11.0
NUMBER OF EMPLOYEES (F.T.E.)	22,315		45		731		4,457		4,648		5,441		6,993	
NUMBER OF BANKS	375		6		43		155		88		53		30	

(Per. is percent of total operating income)

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF NATIONAL CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978 BY DEPOSIT SIZE

(Dollar Amounts in Thousands)

	All Banks*		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million*	
ASSETS	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
Cash and due from banks	3,235,314	15	3,112	9	19,795	15	146,361	13	289,800	12	477,828	11	2,298,418	18
U.S. Treasury securities	2,350,533	11	8,885	27	18,392	14	154,863	13	358,535	15	546,420	13	1,263,438	10
U.S. Government agencies	1,164,024	6	2,515	8	9,458	7	100,228	9	168,238	7	270,252	6	613,333	5
States and political subdivisions	2,227,678	11	0	0	2,888	2	86,579	8	226,936	10	490,942	12	1,420,333	11
All other securities	182,454	1	232	1	1,676	1	13,572	1	27,392	1	53,810	1	85,772	1
Federal funds sold	1,086,910	5	4,185	13	6,245	5	41,024	4	102,266	4	114,083	3	819,113	6
Loans, total	9,801,386	47	11,564	35	63,757	49	564,219	49	1,126,546	47	2,106,025	50	5,929,275	46
— Res. for poss. losses	111,738	1	157	0	824	1	4,801	0	11,265	0	26,867	1	68,024	1
Loans, net	9,689,649	46	11,407	34	62,933	48	559,419	49	1,115,281	47	2,079,359	49	5,861,250	45
Real estate, total	3,722,614	18	5,506	17	22,710	17	245,689	21	508,456	21	1,002,086	24	1,938,167	15
Const. and land devel.	483,731	2	1,287	4	1,592	1	18,195	2	46,343	2	148,211	4	266,103	2
1 to 4 family res.	1,682,079	8	2,082	6	12,786	10	149,251	13	254,957	11	425,896	10	837,107	6
Multi-family res.	141,256	1	128	0	1,010	1	5,201	0	19,149	1	31,486	1	84,282	1
Fin. Institutions	352,505	2	100	0	90	0	2,249	0	3,401	0	7,796	0	338,869	3
Purchase of securities	58,111	0	10	0	249	0	1,366	0	815	0	2,397	0	53,274	0
Farm loans (Exc R.E.)	70,238	0	39	0	1,160	1	8,250	1	17,934	1	10,111	0	32,744	0
Commercial and Industrial	2,423,176	12	1,554	5	16,203	12	99,709	9	197,303	8	430,181	10	1,678,226	13
Individual, total	3,315,449	16	4,690	14	25,220	19	224,041	19	434,888	18	693,521	17	1,933,089	15
Automobiles	1,338,105	6	2,545	8	10,454	8	87,064	8	213,831	9	275,275	7	748,936	6
Credit cards	423,861	2	0	0	1,023	1	14,013	1	12,976	1	62,362	1	333,487	3
All other loans	213,479	1	270	1	1,059	1	9,588	1	16,689	1	34,432	1	151,441	1
Unearned inc. on loans	354,185	2	605	2	2,934	2	26,673	2	52,939	2	74,499	2	196,535	2
Lease financing receivables	51,508	0	0	0	0	0	103	0	1,114	0	4,996	0	45,293	0
Fixed assets	502,327	2	2,197	7	6,880	5	37,128	3	65,212	3	106,731	3	284,179	2
Other assets	388,676	2	624	2	1,781	1	13,311	1	30,418	1	57,854	1	284,688	2
Total Assets	20,879,073	100	33,157	100	130,048	100	1,152,587	100	2,385,186	100	4,202,277	100	12,975,818	100
LIABILITIES														
Demand deposits—IPC	6,456,809	31	9,648	29	44,472	34	387,881	34	755,684	32	1,241,065	30	4,018,059	31
Time and savings dep.—IPC	8,695,456	42	12,467	38	53,772	41	526,146	46	1,103,137	46	2,071,860	49	4,928,074	38
Deposits of U.S. Govt.	51,689	0	637	2	1,774	1	1,645	0	9,153	0	8,559	0	29,921	0
Deposits of states, etc.	1,304,221	6	1,475	4	8,877	7	79,506	7	186,309	8	275,608	7	752,446	6
All other deposits	697,729	3	4	0	908	1	5,863	1	20,348	1	39,125	1	631,481	5
Cert. and officers checks	242,397	1	546	2	1,789	1	14,640	1	43,562	2	40,885	1	140,975	1
Total deposits	17,471,977	84	24,777	75	111,592	86	1,015,681	88	2,118,193	89	3,677,104	88	10,524,630	81
Total demand deposits	7,794,384	37	11,097	33	50,317	39	430,514	37	876,690	37	1,408,575	34	5,017,191	39
Total savings deposits	4,770,794	23	9,339	28	34,372	26	311,488	27	667,995	28	1,136,750	27	2,610,850	20
Total time deposits	4,882,124	23	4,341	13	26,903	21	273,679	24	573,508	24	1,131,779	27	2,871,914	22
Federal funds purchased	1,368,044	7	25	0	2,851	2	22,631	2	44,662	2	123,276	3	1,174,599	9
Other borrowed money	208,622	1	63	0	0	0	7,652	1	8,462	0	29,089	1	163,350	1
Mortgage indebtedness	16,012	0	0	0	115	0	649	0	673	0	7,593	0	6,982	0
All other liabilities	279,973	1	140	0	1,084	1	9,655	1	27,313	1	47,532	1	194,249	1
Total liabilities	19,344,625	93	25,005	75	115,642	89	1,056,273	92	2,199,298	92	3,884,594	92	12,063,813	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	33,371	0	0	0	80	0	1,748	0	2,082	0	6,310	0	23,151	0
Preferred stock	1,001	0	0	0	0	0	0	0	0	0	1,001	0	0	0
Common stock	348,343	2	4,199	13	9,067	7	34,324	3	54,925	2	72,270	2	173,558	1
Surplus	584,964	3	3,500	11	4,852	4	34,500	3	73,436	3	130,833	3	337,843	3
Undivided profit and reserves	566,770	3	458	1	407	0	25,742	2	55,439	2	107,269	3	377,455	3
Total equity capital	1,501,073	7	8,152	25	14,326	11	94,566	8	183,800	8	311,373	7	888,856	7
Total liabilities and capital	20,879,072	100	33,157	100	130,048	100	1,152,586	100	2,385,186	100	4,202,277	100	12,975,818	100
Number of banks	233		8		14		60		59		50		42	

(Per. is percent of total assets)

* Details of liabilities do not add to total liabilities because of the omission of deposits in foreign offices in the amount of $24,675

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF NATIONAL CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	900,699	57.2	907	42.1	5,845	57.5	50,719	58.8	101,829	57.8	191,448	59.9	549,951	56.1
Interest on balances with Banks	23,479	1.5	7	0.3	32	0.3	400	0.5	755	0.4	604	0.2	21,681	2.2
Income on federal funds sold	90,673	5.8	305	14.2	934	9.2	4,194	4.9	8,652	4.9	12,705	4.0	63,883	6.5
Interest and dividends on . . .														
US Securities and Government agencies	268,953	17.1	655	30.4	1,995	19.6	18,392	21.3	38,508	21.8	62,444	19.5	146,959	15.0
States and political subdivisions	103,993	6.6	0	0.0	117	1.2	4,129	4.8	10,075	5.7	22,640	7.1	67,032	6.8
All other securities	12,102	0.8	8	0.4	132	1.3	1,077	1.2	1,881	1.1	2,723	0.9	6,281	0.6
From lease financing	6,019	0.4	0	0.0	0	0.0	19	0.0	137	0.1	596	0.2	5,267	0.5
From fiduciary activities	33,306	2.1	0	0.0	0	0.0	3	0.0	1,404	0.8	3,550	1.1	28,349	2.9
Service charges on deposits	45,375	2.9	215	10.0	799	7.9	4,965	5.8	7,680	4.4	10,544	3.3	21,172	2.2
Other service charges	62,902	4.0	43	2.0	203	2.0	1,245	1.4	3,338	1.9	7,539	2.4	50,534	5.2
Other operating income	26,599	1.7	15	0.7	115	1.1	1,082	1.3	2,001	1.1	4,756	1.5	18,630	1.9
Total Operating Income	1,574,101	100.0	2,155	100.0	10,172	100.0	86,224	100.0	176,260	100.0	319,550	100.0	979,740	100.0
OPERATING EXPENSE														
Salaries and employee benefits	287,551	18.3	543	25.2	2,262	22.2	18,683	21.7	35,777	20.3	57,807	18.1	172,479	17.6
Interest on large time CDs	127,171	8.1	74	3.4	667	6.6	4,148	4.8	10,226	5.8	18,461	5.8	93,595	9.6
Interest on other deposits	422,239	26.7	549	25.5	2,604	25.6	26,363	30.6	56,939	32.3	110,075	34.4	225,709	22.8
Expenses of federal funds purchased	95,427	6.1	7	0.3	262	2.6	759	0.9	2,464	1.4	4,766	1.5	87,169	8.9
Interest on borrowed money	5,700	0.4	0	0.0	0	0.0	104	0.1	211	0.1	1,283	0.4	4,102	0.4
Interest on sub. notes and debentures	2,315	0.1	0	0.0	9	0.1	77	0.1	172	0.1	468	0.1	1,589	0.2
Occupancy expenses	87,285	5.5	327	15.2	1,134	11.1	6,262	7.3	11,000	6.2	17,731	5.5	50,831	5.2
Provision for loan losses	59,031	3.8	482	22.4	950	9.3	2,947	3.4	4,997	2.8	14,874	4.7	34,781	3.6
Other operating expense	273,871	17.4	709	32.9	2,149	21.1	15,805	18.3	28,537	16.2	49,463	15.5	177,208	18.1
Total Operating Expense	1,360,590	86.4	2,691	124.9	10,037	98.7	75,145	87.2	150,324	85.3	274,928	86.0	847,465	86.5
INCOME BEFORE TAXES & SECURITIES TRANSACTIONS	213,509	13.6	536-	24.9-	135	1.3	11,078	12.8	25,935	14.7	44,622	14.0	132,275	13.5
INCOME TAXES	52,140	3.3	214-	9.9-	285	2.8	2,691	3.1	6,882	3.9	12,570	3.9	29,926	3.1
INCOME BEFORE SECURITIES TRANSACTIONS	161,362	10.3	324-	15.0-	150-	1.5-	8,383	9.7	19,052	10.8	32,052	10.0	102,349	10.4
NET SECURITIES GAINS OR LOSSES	4,003-	0.3-	4-	0.2-	9	0.1	162-	0.2-	549-	0.3-	997-	0.3-	2,300-	0.2-
NET INCOME BEFORE EXTRAORDINARY ITEMS	157,359	10.0	328-	15.2-	141-	1.4-	8,220	9.5	18,504	10.5	31,055	9.7	100,049	10.2
EXTRAORDINARY ITEMS NET OF TAX	4,533	0.3	8	0.4	141	1.4	8	0.0	750	0.4	1,952	0.6	1,674	0.2
NET INCOME	161,867	10.3	324-	15.0-	0	0.0	8,228	9.5	19,253	10.9	33,007	10.3	101,723	10.4
NUMBER OF EMPLOYEES (F.T.E.)	24,233		67		218		1,820		3,155		5,023		13,950	
NUMBER OF BANKS	233		8		14		60		59		50		42	

(Per. is percent of total operating income)

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks*		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million*	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	4,769,214	13	6,083	11	62,735	13	443,187	11	584,766	10	866,120	10	2,806,323	15
U.S. Treasury securities	5,081,074	14	14,082	25	91,204	18	672,514	17	965,690	17	1,196,361	14	2,141,223	12
U.S. Government agencies	2,277,075	6	4,295	8	34,277	7	252,371	6	460,409	8	561,919	7	963,804	5
States and political subdivisions	4,009,826	11	850	1	19,710	4	293,096	7	612,520	10	1,008,591	12	2,075,259	11
All other securities	274,826	1	274	0	2,538	1	29,451	1	46,941	1	74,670	1	120,952	1
Federal funds sold	1,599,086	4	5,485	10	26,480	5	169,532	4	205,333	4	260,588	3	931,668	5
Loans, total	17,922,774	48	21,531	38	237,670	48	1,979,160	50	2,778,557	48	4,206,224	50	8,699,632	47
—Res. for poss. losses	197,428	1	328	1	2,203	0	18,110	0	28,156	0	51,945	1	96,686	1
Loans, Net	17,725,346	47	21,203	37	235,468	47	1,961,050	49	2,750,400	47	4,154,280	49	8,602,945	46
Real estate, total	7,063,976	19	11,103	20	83,315	17	791,895	20	1,206,817	21	1,921,568	23	3,049,278	16
Const. and land devel.	857,183	2	1,607	3	9,601	2	68,045	2	106,601	2	243,021	3	428,308	2
1 to 4 family res.	3,122,990	8	4,811	9	40,360	8	417,266	10	594,108	10	809,592	10	1,256,853	7
Multi-family res.	246,768	1	478	1	2,066	0	17,983	0	35,758	1	64,742	1	126,741	1
Fin. Institutions	429,941	1	100	0	141	0	5,313	0	6,675	0	20,446	0	397,266	2
Purchase of securities	81,315	0	10	0	702	0	6,812	0	5,991	0	10,512	0	57,288	0
Farm loans (Exc. R.E.)	173,069	0	500	1	7,280	1	49,252	1	48,102	1	20,774	0	47,161	0
Commercial and Industrial	4,173,349	11	2,798	5	51,811	10	382,062	10	498,150	9	857,314	10	2,381,214	13
Individual, total	6,363,090	17	7,248	13	101,167	20	798,661	20	1,094,694	19	1,476,928	17	2,884,392	16
Automobiles	2,649,980	7	3,482	6	44,221	9	323,309	8	491,046	8	621,450	7	1,166,472	6
Credit cards	643,300	2	11	0	4,619	1	33,853	1	47,402	1	123,059	1	434,356	2
All other loans	325,637	1	693	1	4,540	1	37,361	1	40,740	1	59,207	1	183,096	1
Unearned inc. on loans	687,608	2	921	2	11,286	2	92,203	2	122,611	2	160,524	2	300,063	2
Lease financing receivables	57,377	0	0	0	50	0	103	0	1,562	0	6,537	0	49,125	0
Fixed assets	943,568	3	3,335	6	21,655	4	127,355	3	145,991	2	219,402	3	425,830	2
Other assets	629,289	2	1,149	2	6,041	1	47,355	1	75,566	1	114,537	1	384,641	2
Total Assets	37,366,682	100	56,556	100	500,158	100	3,996,014	100	5,849,178	100	8,463,005	100	18,501,771	100
LIABILITIES														
Demand deposits—IPC	11,517,044	31	16,155	29	163,984	33	1,342,051	34	1,828,661	31	2,508,462	30	5,657,731	31
Time and savings dep.—IPC	16,520,592	44	20,541	36	206,491	41	1,855,887	46	2,835,588	48	4,148,704	49	7,453,381	40
Deposits of U.S. Govt.	88,610	0	654	1	4,589	1	10,811	0	15,527	0	17,390	0	39,639	0
Deposits of states, etc.	2,764,254	7	3,856	7	46,071	9	295,014	7	445,726	8	670,448	8	1,303,137	7
All other deposits	800,297	2	133	0	2,189	0	7,969	0	23,248	0	64,196	1	702,562	4
Cert. and officers checks	439,947	1	782	1	6,293	1	49,290	1	84,664	1	84,801	1	214,117	1
Total deposits	32,154,421	86	42,123	74	429,618	86	3,561,021	89	5,233,415	89	7,494,003	89	15,394,241	83
Total demand deposits	13,466,399	36	18,936	33	186,376	37	1,481,743	37	2,058,098	35	2,852,219	34	6,869,027	37
Total savings deposits	9,274,447	25	13,167	23	133,510	27	1,111,582	28	1,692,206	29	2,322,566	27	4,001,416	22
Total time deposits	9,388,901	25	10,020	18	109,732	22	967,696	24	1,483,111	25	2,319,218	27	4,499,124	24
Federal funds purchased	1,630,520	4	475	1	7,831	2	50,662	1	79,452	1	186,104	2	1,305,996	7
Other borrowed money	264,567	1	67	0	865	0	14,537	0	19,981	0	41,303	0	187,814	1
Mortgage indebtedness	31,038	0	5	0	172	0	4,111	0	4,043	0	12,126	0	10,581	0
All other liabilities	456,178	1	301	1	10,235	2	34,494	1	61,437	1	35,864	1	263,847	1
Total liabilities	34,536,721	92	42,971	76	448,721	90	3,664,825	92	5,398,323	92	7,819,399	92	17,162,482	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	45,986	0	0	0	80	0	2,061	0	3,418	0	10,611	0	29,816	0
Preferred stock	5,501	0	0	0	0	0	800	0	400	0	1,401	0	2,900	0
Common stock	707,250	2	7,044	12	25,620	5	119,982	3	120,117	2	152,309	2	282,178	2
Surplus	1,214,741	3	5,587	10	18,292	4	141,380	4	203,856	3	296,925	4	548,701	3
Undivided profit and reserves	856,485	2	959	2	7,445	1	66,969	2	123,058	2	182,359	2	475,695	3
Total equity capital	2,783,971	7	13,585	24	51,357	10	329,130	8	447,431	8	632,994	7	1,309,474	7
Total liabilities and capital	37,366,680	100	56,556	100	500,158	100	3,996,013	100	5,849,178	100	8,463,005	100	18,501,770	100
Number of banks	608		14		57		215		147		103		72	

(Per. is percent of total assets)

*Details of liabilities do not add to total liabilities because of the omission of deposits in foreign offices in the amount of $24,675

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	1,620,448	57.5	1,803	44.9	21,548	54.5	178,233	58.2	248,866	56.2	382,420	59.5	787,578	57.0
Interest on balances with Banks	29,600	1.1	8	0.2	201	0.5	1,501	0.5	2,245	0.5	1,735	0.3	23,910	1.7
Income on federal funds sold	140,293	5.0	445	11.1	3,027	7.7	16,361	5.3	21,153	4.8	24,591	3.8	74,716	5.4
Interest and dividends on . . .														
US Treasury securities & Govt. agencies	540,053	19.2	1,168	29.1	8,658	21.9	65,764	21.5	102,792	23.2	127,935	19.9	233,736	16.9
States and political subdivisions	184,393	6.5	41	1.0	905	2.3	13,439	4.4	28,102	6.3	46,326	7.2	95,580	6.9
All other securities	19,551	0.7	8	0.2	162	0.4	2,187	0.7	4,007	0.9	4,311	0.7	8,876	0.6
From lease financing	6,792	0.2	0	0.0	13	0.0	19	0.0	183	0.0	791	0.1	5,786	0.4
From fiduciary activities	43,313	1.5	0	0.0	0	0.0	13	0.0	2,068	0.5	6,787	1.1	34,445	2.5
Service charges on deposits	100,429	3.6	427	10.6	3,296	8.3	18,722	6.1	20,592	4.6	22,663	3.5	34,729	2.5
Other service charges	89,775	3.2	78	1.9	1,020	2.6	5,942	1.9	7,770	1.8	16,402	2.6	58,563	4.2
Other operating income	42,318	1.5	37	0.9	676	1.7	3,822	1.2	5,180	1.2	8,506	1.3	24,097	1.7
Total Operating Income	2,816,965	100.0	4,016	100.0	39,505	100.0	306,001	100.0	442,958	100.0	642,468	100.0	1,382,017	100.0
OPERATING EXPENSE														
Salaries and employee benefits	523,562	18.6	949	23.6	9,547	24.2	65,009	21.2	85,375	19.3	116,478	18.1	246,204	17.8
Interest on large time CDs	223,793	7.9	191	4.8	2,333	5.9	16,018	5.2	27,006	6.1	40,761	6.3	137,484	9.9
Interest on other deposits	814,414	28.8	916	22.8	10,462	26.5	94,013	30.7	146,902	33.2	215,854	33.6	346,267	24.9
Expenses of federal funds purchased	109,026	3.9	19	0.5	730	1.8	1,981	0.6	3,940	0.9	7,233	1.1	95,123	6.9
Interest on borrowed money	6,541	0.2	1	0.0	8	0.0	181	0.1	343	0.1	1,602	0.2	4,406	0.3
Interest on sub. notes and debentures	3,330	0.1	0	0.0	9	0.0	103	0.0	281	0.1	777	0.1	2,160	0.2
Occupancy expenses	162,238	5.8	508	12.6	3,819	9.7	22,196	7.3	26,598	6.0	35,115	5.5	74,002	5.4
Provision for loan losses	106,251	3.8	571	14.2	2,749	7.0	12,640	4.1	12,868	2.9	26,339	4.1	51,084	3.7
Other operating expense	474,780	16.9	1,109	27.6	7,649	19.4	55,906	18.3	71,059	16.0	101,027	15.7	238,030	17.2
Total Operating Expense	2,423,935	86.0	4,264	106.2	37,307	94.4	268,043	87.6	374,373	84.5	545,186	84.9	1,194,762	86.5
INCOME BEFORE TAXES & SECURITIES TRANSACTIONS	393,027	14.0	248-	6.2-	2,198	5.6	37,955	12.4	68,585	15.5	97,282	15.1	187,255	13.5
INCOME TAXES	96,708	3.4	115-	2.9-	657	1.7	9,423	3.1	17,870	4.0	26,370	4.1	42,503	3.1
INCOME BEFORE SECURITIES TRANSACTIONS	296,316	10.5	135-	3.4-	1,541	3.9	28,532	9.3	50,714	11.4	70,912	11.0	144,752	10.5
NET SECURITIES GAINS OR LOSSES	8,101-	0.3-	0	0.0	35-	0.1-	774-	0.3-	1,290-	0.3-	2,026-	0.3-	3,976-	0.3-
NET INCOME BEFORE EXTRAORDINARY ITEMS	288,210	10.2	135-	3.4-	1,504	3.8	27,754	9.1	49,425	11.2	68,886	10.7	140,776	10.2
EXTRAORDINARY ITEMS NET OF TAX	12,319	0.4	95	2.4	261	0.7	491	0.2	1,258	0.3	5,210	0.8	5,004	0.4
NET INCOME	300,520	10.7	44-	1.1-	1,761	4.5	28,245	9.2	50,682	11.4	74,096	11.5	145,780	10.5
NUMBER OF EMPLOYEES (F.T.E.)	46,548		112		949		6,277		7,803		10,464		20,943	
NUMBER OF BANKS	608		14		57		215		147		103		72	

(Per. is percent of total operating income)

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
ALACHUA COUNTY							
	STATE BANKS						
665	Atlantic Bank of Gainesville (1)	15,783	1,047	9,360	14,682	6,009	7,631
065	Bank of Newberry	5,848	541	3,453	5,279	2,069	2,738
580	Century Bank of Gainesville (2)	17,936	1,764	6,989	16,102	6,570	6,508
504	First American Bank of Gainesville	12,747	880	7,788	11,491	4,536	4,784
698	First City Bank of Gainesville	26,538	1,483	16,642	22,808	12,410	9,263
801	Gainesville State Bank	8,708	1,426	5,730	7,243	2,930	3,971
040	High Springs Bank (1)	15,349	1,376	7,434	13,915	5,305	5,862
497	Lake Area State Bank, Hawthorne	6,784	709	3,991	6,007	1,955	2,978
625	Peoples Bank, Gainesville	15,357	1,252	7,649	13,915	5,970	6,225
111-T	Sun Bank of Gainesville (1)	52,585	4,119	31,438	46,808	19,040	20,341
	Total—State Banks (10 Banks)	177,635	14,597	100,474	158,250	66,794	69,401
	NATIONAL BANKS						
	Atlantic First National Bank of Gainesville (1)	100,845	7,491	54,919	83,443	27,322	43,508
	Barnett Bank of Gainesville NA	13,041	948	5,214	11,853	4,566	6,981
	First National Bank of Alachua	8,393	615	3,274	7,657	2,979	3,974
	Florida National Bank at Gainesville	41.654	3,399	17,177	34,889	13,836	9,862
	Total—National Banks (4 Banks)	163,933	12,453	80,584	137,842	48,703	64,325
	ALACHUA COUNTY TOTALS (14 Banks)	341,568	27,050	181,058	296,092	115,497	133,726
BAKER COUNTY							
	STATE BANKS						
311	Citizens Bank of Macclenny	18,625	1,628	8,623	16,951	5,669	9,296
	Total—State Banks (1 Bank)	18,625	1,628	8,623	16,951	5,669	9,296
	BAKER COUNTY TOTALS (1 Bank)	18,625	1,628	8,623	16,951	5,669	9,296
BAY COUNTY							
	STATE BANKS						
152-T	Commercial Bank in Panama City	91,166	8,959	36,320	81,435	33,780	33,558
742	Lynn Haven Commercial Bank	6,408	620	2,130	5,765	2,806	2,709
485	Southeast Beach State Bank	21,187	1,753	11,172	19,245	5,762	10,010
579	Springfield Commercial Bank	12,400	1,523	4,476	10,803	4,822	4,548
	Total—State Banks (4 Banks)	131,161	12,855	54,098	117,248	47,170	50,825
	NATIONAL BANKS						
	Bay National Bank and Trust, Panama City	62,940	5,584	35,417	55,863	20,983	22,570
	First National Bank, Panama City	28,093	1,736	14,214	26,021	7,120	10,085
	Southeast National Bank of Panama City	12,974	1,171	8,544	11,665	4,555	4,485
	Total—National Banks (3 Banks)	104,007	8,491	58,175	93,549	32,658	37,140
	BAY COUNTY TOTALS (7 Banks)	235,168	21,346	112,273	210,797	79,828	87,965

Note: Number in parenthesis after bank name indicates number of branches

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
ALACHUA COUNTY							
	STATE BANKS						
665	Atlantic Bank of Gainesville	1,045	1,606	295	1,741	135—	72—
065	Bank of Newberry	333	553	139	430	123	95
580	Century Bank of Gainesville	699	1,405	326	1,306	99	97
504	First American Bank of Gainesville	745	1,138	242	1,105	33	59
698	First City Bank of Gainesville	1,624	2,158	373	2,280	122—	122—
801	Gainesville State Bank	447	694	217	711	17—	17—
040	High Springs Bank	586	1,081	254	879	202	187
497	Lake Area State Bank, Hawthorne	416	612	138	531	81	81
625	Peoples Bank, Gainesville	658	1,323	316	1,164	159	147
111-T	Sun Bank of Gainesville	2,797	4,426	891	4,179	247	263
	Total—State Banks (10 Banks)	9,350	14,996	3,191	14,326	670	718
	NATIONAL BANKS						
	Atlantic First National Bank of Gainesville	4,778	7,628	1,165	6,654	974	1,018
	Barnett Bank of Gainesville NA	508	1,125	271	1,017	108	53
	First National Bank of Alachua	307	656	127	500	156	118
	Florida National Bank at Gainesville	1,238	2,577	531	2,073	504	306
	Total—National Banks (4 Banks)	6,831	11,986	2,094	10,244	1,742	1,495
	ALACHUA COUNTY TOTALS (14 Banks)	16,181	26,982	5,285	24,570	2,412	2,213
BAKER COUNTY							
	STATE BANKS						
311	Citizens Bank of Macclenny	731	1,451	346	1,091	360	380
	Total—State Banks (1 Bank)	731	1,451	346	1,091	360	380
	BAKER COUNTY TOTALS (1 Bank)	731	1,451	346	1,091	360	380
BAY COUNTY							
	STATE BANKS						
152-T	Commercial Bank in Panama City	3,234	6,464	1,183	4,939	1,525	1,052
742	Lynn Haven Commercial Bank	206	499	135	392	107	71
435	Southeast Beach State Bank	1,194	1,927	414	2,379	452—	201—
579	Springfield Commercial Bank	412	1,020	255	746	274	205
	Total—State Banks (4 Banks)	5,046	9,910	1,987	8,456	1,454	1,127
	NATIONAL BANKS						
	Bay National Bank and Trust, Panama City	3,724	5,612	1,149	5,085	527	526
	First National Bank, Panama City	1,381	2,359	415	2,179	180	161
	Southeast National Bank of Panama City	924	1,292	265	1,195	97	50
	Total—National Banks (3 Banks)	6,029	9,263	1,829	8,459	804	737
	BAY COUNTY TOTALS (7 Banks)	11,075	19,173	3,816	16,915	2,258	1,864

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
BRADFORD COUNTY							
	STATE BANKS						
478	Community State Bank of Starke	8,791	957	5,311	7,504	2,801	3,857
405	Florida Bank at Starke	23,215	2,037	14,241	18,673	5,456	8,453
	Total—State Banks (2 Banks)	32,006	2,994	19,552	26,177	8,257	12,310
	BRADFORD COUNTY TOTALS (2 Banks)	32,006	2,994	19,552	26,177	8,257	12,310
BREVARD COUNTY							
	STATE BANKS						
613	American Bank of Merritt Island (2)	23,546	1,633	11,676	21,546	6,631	9,459
738	Bank of Brevard, Rockledge (2)	23,854	1,645	12,294	21,837	6,808	8,354
175-T	Landmark Bank of Brevard, Melbourne (2)	57,636	3,331	22,140	52,884	19,037	25,938
727	Merritt Square Bank, Merritt Island (2)	16,930	1,407	9,223	15,412	4,050	6,552
148-T	Southeast Bank of Brevard, Titusville (3)	102,784	7,199	51,977	90,689	31,833	51,638
	Total—State Banks (5 Banks)	224,750	15,215	107,310	202,368	68,359	101,941
	NATIONAL BANKS						
	Barnett Bank of Cocoa NA	85,068	6,030	47,141	77,336	29,654	37,371
	Century National Bank of Brevard, Melbourne	23,066	1,655	8,553	19,508	7,843	8,545
	First National Bank of Brevard, Melbourne (1)	46,175	3,824	27,462	41,801	12,221	25,628
	First National Bank of Cape Canaveral (2)	28,121	2,034	12,670	24,755	10,219	13,102
	Flagship Bank of Melbourne NA (2)	62,930	5,927	23,925	55,550	20,011	27,909
	Flagship First National Bank of Titusville	44,003	2,897	21,185	38,551	10,845	17,014
	Florida National Bank at Titusville	25,778	1,697	17,482	22,245	6,335	9,915
	Sun Bank of Cocoa NA (3)	46,643	3,751	28,344	41,194	11,753	22,659
	Sun First National Bank of Melbourne (4)	58,086	3,970	33,320	53,817	20,745	30,838
	United National Bank, Cocoa Beach (1)	31,374	1,907	17,742	29,231	9,063	14,204
	Total—National Banks (10 Banks)	451,244	33,692	237,824	403,988	138,689	207,185
	BREVARD COUNTY TOTALS (15 Banks)	675,994	48,907	345,134	606,356	207,048	309,126
BROWARD COUNTY							
	STATE BANKS						
760	American Bank of Hallandale (1)	15,466	1,753	6,660	13,658	6,275	6,660
654	American Bank of Hollywood	20,311	1,423	10,356	18,723	7,764	10,375
666	Bank of Coral Springs (1)	33,664	2,129	10,465	31,237	14,814	15,460
161-T	Bank of Hallandale and Trust Company (1)	104,205	7,813	53,164	94,401	35,118	54,510
550	Barnett Bank of Broward County, Plantation (7)	263,792	23,969	100,657	235,113	91,794	123,037
714	Commercial Bank of Hollywood	24,023	1,233	14,678	22,702	8,969	11,894
133-T	Dania Bank (1)	124,426	9,835	65,673	113,698	32,145	70,623
786	Deer Creek State Bank	12,022	1,281	6,236	10,628	5,358	4,482
640	Deerfield Beach State Bank (1)	32,545	1,804	15,665	30,084	13,207	15,754
670	First American Bank of Broward County, Fort Lauderdale	25,687	1,592	15,097	23,380	12,785	9,966
809	First American Bank of Davie	36,793	2,686	18,993	32,360	14,371	16,566
656	First Bank of Hollywood Beach	12,887	1,441	6,153	11,380	3,559	7,628
790	First Bank of Oakland Park	12,517	996	7,312	11,291	6,022	4,672
138-T	Florida Coast Bank of Pompano Beach (3)	178,898	13,538	112,685	156,969	62,439	78,065
142-T	Florida Bank at Fort Lauderdale	43,437	4,754	14,257	37,519	13,545	10,233
693	North Ridge Bank, Oakland Park	13,996	1,793	6,837	11,899	5,743	5,420
713	Pan American Bank of Inverrary (1)	19,844	1,835	5,085	17,761	10,080	7,048
720	Royal Trust Bank of Broward County (1)	28,021	2,358	10,679	25,158	11,551	13,002

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
BRADFORD COUNTY							
	STATE BANKS						
478	Community State Bank of Starke	506	757	215	718	39	43
405	Florida Bank at Starke	1,218	1,927	280	1,267	660	408
	Total—State Banks (2 Banks)	1,724	2,684	495	1,985	699	451
	BRADFORD COUNTY TOTALS (2 Banks)	1,724	2,684	495	1,985	699	451
BREVARD COUNTY							
	STATE BANKS						
613	American Bank of Merritt Island	1,259	1,872	449	1,614	258	204
738	Bank of Brevard, Rockledge	1,157	1,836	415	1,676	160	151
175-T	Landmark Bank of Brevard, Melbourne	1,807	4,239	808	3,400	839	622
727	Merritt Square Bank, Merritt Island	1,031	1,462	357	1,454	8	8
148-T	Southeast Bank of Brevard, Titusville	2,951	4,603	836	3,726	877	575
	Total—State Banks (5 Banks)	8,205	14,012	2,865	11,870	2,142	1,560
	NATIONAL BANKS						
	Barnett Bank of Cocoa NA	4,993	7,164	1,472	5,619	1,545	981
	Century National Bank of Brevard, Melbourne	736	1,549	316	1,248	301	212
	First National Bank of Brevard, Melbourne	2,776	4,031	882	3,531	500	379
	First National Bank of Cape Canaveral	1,119	2,055	583	2,043	12	120
	Flagship Bank of Melbourne NA	2,190	4,976	913	3,909	1,067	851
	Flagship First National Bank of Titusville	2,141	3,539	607	2,909	630	369
	Florida National Bank at Titusville	1,445	2,044	335	1,664	380	287
	Sun Bank of Cocoa NA	2,938	4,116	785	3,787	329	315
	Sun First National Bank of Melbourne	2,949	4,975	964	3,967	1,008	664
	United National Bank, Cocoa Beach	1,658	2,391	529	2,091	300	251
	Total—National Banks (10)	22,945	36,840	7,386	30,768	6,072	4,429
	BREVARD COUNTY TOTALS (15 Banks)	31,150	50,852	10,251	42,638	8,214	5,989
BROWARD COUNTY							
	STATE BANKS						
760	American Bank of Hallandale	549	1,094	259	955	139	130
654	American Bank of Hollywood	909	1,607	373	1,371	236	172
666	Bank of Coral Springs	829	2,200	612	2,004	196	190
161-T	Bank of Hallandale and Trust Company	4,634	7,333	1,649	5,856	1,477	1,236
550	Barnett Bank of Broward County, Plantation	9,137	19,390	4,327	17,436	1,954	1,871
714	Commercial Bank of Hollywood	1,212	1,719	412	1,654	65	67
133-T	Dania Bank	5,908	9,747	1,789	8,081	1,666	1,220
786	Deer Creek State Bank	542	881	173	704	177	177
640	Deerfield Beach State Bank	1,369	2,403	474	2,123	280	245
670	First American Bank of Broward County, Fort Lauderdale	1,213	1,882	388	1,824	58	67
809	First American Bank of Davie	1,631	2,991	607	2,290	701	470
656	First Bank of Hollywood Beach	484	901	152	757	144	127
790	First Bank of Oakland Park	637	970	307	1,013	43—	44—
138-T	Florida Coast Bank of Pompano Beach	10,455	14,775	2,369	13,302	1,473	1,158
142-T	Florida Bank at Fort Lauderdale	996	2,803	444	2,565	238	287
693	North Ridge Bank, Oakland Park	599	1,096	301	1,066	30	29
713	Pan American Bank in Inverrary	423	1,435	262	1,158	277	177
720	Royal Trust Bank of Broward County	775	2,048	501	2,009	39	29

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
147-T	Southeast Bank of Broward, Ft. Lauderdale (7)	360,732	27,919	177,995	325,053	138,458	157,206
712	Summit Bank, Tamarac (2)	50,653	3,314	12,329	43,031	18,405	21,865
646	Sun Bank of Broward County, Ft. Lauderdale	20,514	1,180	9,171	18,765	9,162	9,126
510	Sun Bank of Lauderdale Beach	53,507	3,632	30,324	47,455	21,515	24,831
765	Sunniland Bank (1)	14,448	1,280	5,340	12,951	5,744	5,963
	Total—State Banks (23 Banks)	1,502,388	119,558	715,811	1,345,216	548,823	684,386
	NATIONAL BANKS						
	American National Bank and Trust, Ft. Lauderdale (5)	157,881	12,216	87,967	139,262	62,943	70,899
	Atlantic National Bank of Broward, Hollywood (5)	169,118	11,812	101,931	150,709	50,248	70,458
	Century National Bank of Broward, Ft. Lauderdale (9)	417,056	31,639	159,519	362,116	159,433	177,306
	City National Bank of Hallanadale	84,071	4,440	16,715	74,197	32,948	39,275
	City National Bank of Lauderhill (1)	32,249	1,840	7,958	29,310	11,803	15,375
	Fidelity National Bank, Pompano Beach (1)	26,805	1,687	6,900	24,451	14,356	9,718
	First National Bank of Hallanadale	31,111	2,259	13,008	27,687	12,270	14,018
	First National Bank of Hollywood (2)	122,413	9,451	55,238	107,680	44,170	51,635
	First National Bank of Broward County, Pompano Beach, (3)	240,923	18,882	106,529	219,587	98,601	106,134
	First National Bank of Miramar (1)	10,276	864	3,649	9,392	3,831	5,083
	Florida Coast Bank of Coral Springs, NA (3)	43,846	3,835	23,511	37,384	20,610	13,939
	Hollywood National Bank (1)	16,079	962	3,920	15,031	7,908	6,284
	Landmark First National Bank in Ft. Lauderdale (12)	604,777	36.454	260,279	459,827	205,574	198,737
	Pan American Bank of Broward, NA, Ft. Lauderdale	23,518	2,728	8,893	20,360	9,810	7,152
	Southern National Bank of Broward County, Pompano Beach (1)	18,883	1,605	8,613	17,111	8,186	7,145
	Sun Bank of Wilton Manors NA (3)	70,239	4,632	40,952	63,907	29,498	31,015
	West Broward National Bank, Lauderdale Lakes	14,590	1,435	8,018	10,902	5,142	4,414
	Total—National Banks (17 Banks)	2,083,835	146,741	913,600	1,768,913	777,331	828,587
	BROWARD COUNTY TOTALS (40 Banks)	3,586,223	266,299	1,629,411	3,114,129	1,326,154	1,512,973
	CALHOUN COUNTY						
	STATE BANKS						
087	Ellis Bank of Blountstown	22,210	1,646	15,249	19,317	6,258	10,933
	Total—State Banks (1 Bank)	22,210	1,646	15,249	19,317	6,258	10,933
	CALHOUN COUNTY TOTALS (1 Bank)	22,210	1,646	15,249	19,317	6,258	10,933
	CHARLOTTE COUNTY						
	STATE BANKS						
703	Marine Bank of Punta Gorda	13,028	1,008	6,904	11,907	3,636	7,610
168-T	Port Charlotte Bank and Trust Company (1)	105,462	6,330	60,345	98,311	20,314	68,053
	Total—State Banks (2 Banks)	118,490	7,338	67,249	110,218	23,950	75,663
	NATIONAL BANKS						
	Barnett Bank of Port Charlotte, NA	29,954	1,759	11,523	27,682	5,437	19,397
	First National Bank, Punta Gorda (1)	72,920	4,242	34,217	61,393	16,604	39,772
	First National Bank of Englewood (1)	19,940	1,74[illegible]	9,941	17,646	4,450	11,273

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
147-T	Southeast Bank of Broward, Ft. Lauderdale	14,381	24,043	4,363	18,619	5,424	3,538
712	Summit Bank, Tamarac	1,127	3,196	784	3,036	160	185
646	Sun Bank of Broward County, Ft. Lauderdale	637	1,488	338	1,349	139	109
510	Sun Bank of Lauderdale Beach	2,650	4,240	888	3,367	873	623
765	Sunniland Bank	397	925	317	895	30	30
	Total—State Banks (23 Banks)	61,494	109,167	22,089	93,434	15,733	12,093
	NATIONAL BANKS						
	American National Bank and Trust, Ft. Lauderdale	8,343	12,527	2,400	9,727	2,800	1,758
	Atlantic National Bank of Broward, Hollywood	8,953	12,390	1,868	11,124	1,266	909
	Century National Bank of Broward, Ft. Lauderdale	14,421	30,781	4,932	24,607	6,174	4,512
	City National Bank of Hallandale	1,129	5,149	895	4,671	478	579
	City National Bank of Lauderhill	703	2,256	545	2,590	334—	349—
	Fidelity National Bank, Pompano Beach	649	1,569	394	1,380	180	196
	First National Bank of Hallandale	1,161	2,200	283	1,757	443	339
	First National Bank of Hollywood	5,422	9,980	2,260	8,338	1,642	1,529
	First National Bank of Broward County, Pompano Beach	9,483	16,463	2,615	13,303	3,160	2,894
	First National Bank of Miramar	384	843	153	828	15	8
	Florida Coast Bank of Coral Springs, NA	1,961	3,454	614	3,139	315	218
	Hollywood National Bank	405	1,028	157	910	118	60
	Landmark First National Bank in Ft. Lauderdale	21,976	46,403	8,661	40,741	5,662	5,077
	Pan American Bank of Broward, N.A., Ft. Lauderdale	781	1,847	404	1,530	317	214
	Southern National Bank of Broward County, Pompano Beach	783	1,349	437	1,272	77	68
	Sun Bank of Wilton Manors, N.A.	3,615	5,462	1,271	4,760	702	526
	West Broward National Bank, Lauderdale Lakes	428	722	168	637	85	85
	Total—National Banks (17 Banks)	80,597	154,423	28,057	131,314	23,108	18,623
	BROWARD COUNTY TOTALS (40 Banks)	142,091	263,590	50,146	224,748	38,841	30,716
	CALHOUN COUNTY						
	STATE BANKS						
087	Ellis Bank of Blountstown	1,362	1,979	306	1,471	508	297
	Total—State Banks (1 Bank)	1,362	1,979	306	1,471	508	297
	CALHOUN COUNTY TOTALS (1 Bank)	1,362	1,979	306	1,471	508	297
	CHARLOTTE COUNTY						
	STATE BANKS						
703	Marine Bank of Punta Gorda	639	1,060	181	888	172	92
168-T	Port Charlotte Bank and Trust Co.	4,874	7,519	981	6,234	1,285	1,015
	Total—State Banks (2 Banks)	5,513	8,579	1,162	7,122	1,457	1,107
	NATIONAL BANKS						
	Barnett Bank of Port Charlotte, NA	1,087	2,193	363	1,911	282	186
	First National Bank, Punta Gorda	2,910	4,832	592	4,014	818	531
	First National Bank of Englewood	892	1,359	291	1,226	133	106

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—National Banks (3) Banks	122,814	7,750	55,681	106,721	26,491	70,442
	CHARLOTTE COUNTY TOTALS (5 Banks)	241,304	15,088	122,930	216,939	50,441	146,105
CITRUS COUNTY							
	STATE BANKS						
350	Bank of Inverness (2)	63,129	3,860	11,804	58,324	10,091	42,024
458	Crystal River Bank	25,339	2,213	3,975	22,732	6,484	15,472
618	Homosassa Springs Bank	12,167	725	1,182	11,409	3,259	7,425
	Total—State Banks (3 Banks)	100,635	6,798	16,961	92,465	19,834	64,921
	NATIONAL BANKS						
	Citizens First National Bank of Citrus County, Inverness (1)	46,992	2,996	21,539	43,465	7,536	22,353
	Citizens First National Bank of Crystal River (2)	25,513	1,836	14,105	23,609	7,267	15,253
	Total—National Banks (2 Banks)	72,505	4,832	35,644	67,074	14,803	37,606
	CITRUS COUNTY TOTALS (5 Banks)	173,140	11,630	52,605	159,539	34,637	102,527
CLAY COUNTY							
	STATE BANKS						
042	Bank of Green Cove Springs (1)	33,117	3,346	12,424	29,535	8,189	14,335
452	Keystone State Bank (1)	14,321	1,094	7,595	13,178	3,882	8,196
799	Kingsley Bank	12,047	1,292	6,024	10,624	4,223	3,694
499	Southeast Bank of Orange Park (1)	25,509	2,279	15,602	22,372	7,565	10,135
	Total-State Banks (4 Banks)	84,994	8,011	41,645	75,709	23,859	36,360
	NATIONAL BANKS						
	Barnett Bank of Orange Park, NA (1)	14,091	1,234	7,263	12,608	6,335	5,809
	Total—National Banks (1 Bank)	14,091	1,234	7,263	12,608	6,335	5,809
	CLAY COUNTY TOTALS (5 Banks)	99,085	9,245	48,908	88,317	30,194	42,169
COLLIER COUNTY							
	STATE BANKS						
130-T	Barnett Bank of Naples (3)	148,011	11,275	86,340	132,982	47,956	74,314
306	First Bank of Immokalee	13,429	1,179	7,702	12,197	8,607	3,251
754	Vanderbilt Bank, Naples	18,129	1,058	8,411	16,958	4,112	10,874
	Total—State Banks (3 Banks)	179,569	13,512	102,453	162,137	60,675	88,439
	NATIONAL BANKS						
	Citizens National Bank, Naples (2)	71,928	3,556	33,549	65,586	15,679	40,850
	First National Bank and Trust Co., Naples (3)	115,081	8,207	62,758	104,328	38,391	56,227
	National Bank of Collier County, Marco (1)	34,069	2,739	22,471	31,235	14,126	16,068
	Southeast National Bank of Naples (1)	43,359	3,640	25,678	37,724	15,835	19,340
	Total—National Banks (4 Banks)	264,437	18,142	144,456	238,873	84,031	132,485
	COLLIER COUNTY TOTALS (7 Banks)	444,006	31,654	246,909	401,010	144,706	220,924

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—National Banks (3 Banks)	4,889	8,384	1,246	7,151	1,233	823
	CHARLOTTE COUNTY TOTALS (5 Banks)	10,402	16,963	2,408	14,273	2,690	1,930
CITRUS COUNTY							
	STATE BANKS						
350	Bank of Inverness	854	3,983	482	3,422	561	501
458	Crystal River Bank	363	1,728	230	1,334	394	318
618	Homosassa Springs Bank	80	775	138	663	112	103
	Total—State Banks (3 Banks)	1,297	6,486	850	5,419	1,067	922
	NATIONAL BANKS						
	Citizens First National Bank of Citrus County, Inverness	1,988	3,087	525	2,582	505	451
	Citizens First National Bank of Crystal River	1,229	1,880	396	1,718	162	155
	Total—National Banks (2 Banks)	3,217	4,967	921	4,300	667	606
	CITRUS COUNTY TOTALS (5 Banks)	4,514	11,453	1,771	9,719	1,734	1,528
CLAY COUNTY							
	STATE BANKS						
042	Bank of Green Cove Springs	1,162	2,538	567	2,164	374	361
452	Keystone State Bank	693	1,043	242	858	185	139
799	Kingsley Bank	530	840	239	824	16	16
499	Southeast Bank of Orange Park	1,501	2,200	409	1,926	274	189
	Total—State Banks (4 Banks)	3,886	6,621	1,457	5,772	849	705
	NATIONAL BANKS						
	Barnett Bank of Orange Park, N.A.	712	1,296	323	1,162	134	68
	Total—National Banks (1 Bank)	712	1,296	323	1,162	134	68
	CLAY COUNTY TOTALS (5 Banks)	4,598	7,917	1,780	6,934	983	773
COLLIER COUNTY							
	STATE BANKS						
130-T	Barnett Bank of Naples	7,587	11,547	1,810	8,128	3,419	1,900
306	First Bank of Immokalee	624	1,021	368	776	245	193
754	Vanderbilt Bank, Naples	756	1,295	213	1,128	167	167
	Total—State Banks (3 Banks)	8,967	13,863	2,391	10,032	3,831	2,260
	NATIONAL BANKS						
	Citizens National Bank, Naples	2,894	4,729	782	4,124	605	590
	First National Bank and Trust Co., Naples	5,695	8,219	1,605	6,761	1,458	1,201
	National Bank of Collier County, Marco Island	2,037	2,779	565	2,110	669	401
	Southeast National Bank of Naples	2,285	3,077	621	2,724	353	203
	Total—National Banks (4 Banks)	12,911	18,804	3,573	15,719	3,085	2,395
	COLLIER COUNTY TOTALS (7 Banks)	21,878	32,667	5,964	25,751	6,916	4,655

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
COLUMBIA COUNTY							
	STATE BANKS						
164	Columbia County Bank, Lake City	12,174	978	7,389	10,783	4,280	5,137
043	State Exchange Bank, Lake City	50,643	3,906	30,040	45,735	15,103	22,459
	Total—State Banks (2 Banks)	62,817	4,884	37,429	56,518	19,383	27,596
	NATIONAL BANKS						
	First National Bank of Lake City	31,183	1,976	13,141	28,751	8,792	10,256
	Total—National Banks (1 Bank)	31,183	1,976	13,141	28,751	8,792	10,256
	COLUMBIA COUNTY TOTALS (3 Banks)	94,000	6,860	50,570	85,269	28,175	37,852
DADE COUNTY							
	STATE BANKS						
496	Airport First State Bank, Miami (1)	29,983	2,042	9,617	27,595	14,054	11,904
565	Bank of Cutler Ridge, Perrine	22,083	2,072	4,808	19,524	8,109	11,060
803	Bank of Florida in South Florida, S. Miami	3,377	1,486	1,730	1,850	494	1,284
583	Bank of Miami (1)	201,767	10,852	86,861	187,142	41,443	98,388
490	Bank of Perrine	34,794	3,359	20,093	30,852	16,332	12,859
814	Barnett Bank of Homestead	61,652	4,821	35,213	52,977	17,705	26,455
702	Biscayne Bank, Miami	22,156	3,073	16,682	18,831	8,512	9,579
749	Capital Bank, North Bay Village (6)	122,245	7,859	69,710	109,470	41,611	53,524
106-T	Central Bank and Trust Co., Miami (1)	130,051	12,146	74,248	110,632	52,564	41,910
553	Central Bank of North Dade, Miami	38,441	2,863	16,101	33,906	14,854	15,883
119-T	Coconut Grove Bank, Miami (1)	77,356	8,459	18,487	66,218	32,662	32,084
118-T	Commercial Bank and Trust Co., Miami (2)	117,203	8,868	75,270	106,997	45,509	53,470
524	Commercial Bank of Kendall	59,229	4,299	31,263	53,060	24,538	23,578
709	Community Bank of Homestead (1)	27,248	2,414	17,503	23,674	13,695	8,549
806	First American Bank of Dade County, N. Miami	74,197	5,677	54,495	62,751	30,638	27,807
808	First American Bank of Homestead	14,807	724	6,911	13,879	6,695	5,360
807	First American Bank of N. Miami Beach	34,473	2,639	17,224	29,772	16,977	11,338
084-T	First State Bank of Miami (1)	160,406	14,314	73,262	144,098	54,095	51,386
153-T	Hialeah-Miami Springs First State Bank	123,069	10,589	63,273	110,537	46,825	48,311
461	Intercontinental Bank, Miami Beach (7)	251,246	18,001	143,669	216,280	74,840	102,353
163-T	Key Biscayne Bank and Trust Company	39,139	5,593	7,134	33,385	13,768	18,513
466	Merchants Bank of Miami (2)	92,662	7,179	50,470	80,860	27,998	47,509
461	Miami Lakes First State Bank	29,355	1,500	9,506	26,835	14,147	11,515
795	North Miami First State Bank	10,493	1,347	3,749	8,950	5,229	3,540
535	North Hialeah First State Bank	36,847	3,055	13,598	33,474	12,088	19,286
552	Northside Bank of Miami (2)	15,526	1,337	8,063	12,444	5,739	3,897
710	Popular Bank of Hialeah (1)	31,015	2,464	15,178	27,767	9,364	15,354
761	Safrabank, Miami	19,157	3,166	1,308	15,818	7,030	8,169
643	Skylake State Bank, N. Miami Beach	25,323	1,914	12,779	22,938	10,326	9,731
647	Southeast Bank of Dadeland, Miami	46,450	3,378	24,671	41,516	19,338	17,852
751	Southeast Bank of Westland, Hialeah	16,575	1,674	8,753	14,313	7,639	4,812
173-T	Sun Bank of Miami (5)	290,699	20,949	132,424	266,097	110,565	134,889
672	Sunshine State Bank, S. Miami	20,519	1,457	9,275	18,573	7,226	10,088
731	Totalbank, Miami (3)	77,345	4,370	35,600	72,377	22,845	46,190
	Total—State Banks (34 Banks)	2,356,888	185,940	1,168,928	2,095,392	834,954	998,427

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
COLUMBIA COUNTY							
	STATE BANKS						
164	Columbia County Bank, Lake City	581	914	258	859	55	52
043	State Exchange Bank, Lake City	2,654	3,890	584	3,107	783	525
	Total—State Banks (2 Banks)	3,235	4,804	842	3,966	838	577
	NATIONAL BANKS						
	First National Bank of Lake City	1,133	1,950	383	1,887	63	48
	Total—National Banks (1 Bank)	1,133	1,950	383	1,887	63	48
	COLUMBIA COUNTY TOTALS (3 Banks)	4,368	6,754	1,225	5,853	901	625
DADE COUNTY							
	STATE BANKS						
496	Airport First State Bank, Miami	866	2,074	441	1,587	487	365
565	Bank of Cutler Ridge, Perrine	421	1,485	376	1,281	204	150
803	Bank of Florida in South Florida, S. Miami	110	146	37	171	25—	24—
583	Bank of Miami	8,129	13,941	1,517	12,459	1,482	1,173
490	Bank of Perrine	1,865	2,925	799	2,377	548	422
814	Barnett Bank of Homestead	3,184	5,045	817	3,918	1,127	795
702	Biscayne Bank, Miami	1,137	1,523	374	1,385	138	138
749	Capital Bank, North Bay Village	6,832	10,361	2,080	8,882	1,479	1,351
106-T	Central Bank and Trust Co., Miami	6,328	9,812	2,830	7,881	1,931	1,403
553	Central Bank of North Dade, Miami	1,584	3,387	834	2,658	729	509
119-T	Coconut Grove Bank, Miami	1,577	5,326	1,497	4,423	903	1,080
118-T	Commercial Bank and Trust Co., Miami	6,858	9,336	1,493	7,731	1,605	1,158
524	Commercial Bank of Kendall	2,859	4,371	810	3,522	849	647
709	Community Bank of Homestead	1,589	2,325	587	2,013	312	273
806	First American Bank of Dade County, N. Miami	4,748	5,947	1,261	4,828	1,119	1,167
808	First American Bank of Homestead	673	1,241	297	1,326	85—	57—
807	First American Bank of N. Miami Beach	1,521	2,646	618	2,322	324	165
084-T	First State Bank of Miami	6,974	10,738	2,311	9,591	1,147	1,119
153-T	Hialeah-Miami Springs First State Bank	5,567	9,423	2,830	9,131	292	640
461	Intercontinental Bank, Miami Beach	13,362	18,603	4,342	17,259	1,344	1,236
163-T	Key Biscayne Bank and Trust Co.	601	2,795	454	1,849	946	851
466	Merchants Bank of Miami	4,621	6,975	1,008	5,706	1,269	956
461	Miami Lakes First State Bank	921	2,187	488	1,718	469	339
795	N. Miami First State Bank	327	699	226	675	24	26
535	North Hialeah First State Bank	1,316	2,877	660	2,389	488	413
552	Northside Bank of Miami	745	1,323	474	1,653	330—	338—
710	Popular Bank of Hialeah	1,438	2,649	354	2,333	316	230
761	Safrabank, Miami	233	1,160	228	1,072	88	125
643	Skylake State Bank, N. Miami Beach	1,192	2,118	465	1,885	233	174
647	Southeast Bank of Dadeland, Miami	2,460	3,926	590	2,983	943	522
751	Southeast Bank of Westland, Hialeah	769	1,217	171	981	236	131
173-T	Sun Bank of Miami	10,599	24,158	5,648	21,833	2,325	2,177
672	Sunshine State Bank, S. Miami	474	1,127	299	1,006	121	121
731	Totalbank, Miami	3,404	5,938	1,576	5,712	226	227
	Total—State Banks (34 Banks)	105,284	179,804	38,792	156,540	23,264	19,664

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	Atlantic National Bank of Miami	20,505	1,779	10,679	17,751	8,376	8,702
	Barnett Bank of Miami, NA (8)	318,252	19,951	131,252	284,382	119,668	152,613
	Caribbean National Bank (1)	28,613	2,789	8,979	25,692	11,773	13,202
	Central National Bank of Miami (1)	53,519	3,912	24,353	47,779	18,019	19,192
	City National Bank of Miami (3)	397,537	34,752	159,675	352,837	153,613	172,717
	Continental National Bank of Miami	39,032	2,097	14,548	36,634	16,455	11,189
	County National Bank of N. Miami Beach	59,787	5,220	25,587	53,792	26,256	26,175
	Dadeland National Bank, Miami	44,905	2,661	20,404	41,807	21,983	17,892
	Dixie National Bank of Dade County, Miami	41,269	3,328	15,739	37,539	20,907	15,500
	Fidelity National Bank of South Miami	29,607	2,043	16,806	26,773	9,117	14,482
	First National Bank of Homestead (2)	49,707	4,307	26,121	40,536	17,925	17,438
	First National Bank of South Miami	82,047	11,305	16,549	70,422	37,041	30,685
	First National Bank of Greater Miami (4)	185,803	14,084	77,247	153,780	49,694	82,976
	Flagship National Bank of Miami (7)	641,995	45,452	298,387	497,927	227,985	231,268
	Florida National Bank of Miami (6)	425,035	33,082	152,089	355,506	132,708	142,857
	Jefferson National Bank at Kendall	15,066	1,286	9,704	13,581	7,729	5,370
	Jefferson National Bank at Sunny Isles(1)	36,753	1,871	22,809	33,011	14,550	15,739
	Jefferson National Bank of Miami Beach (3)	115,141	6,756	75,917	90,773	41,779	45,900
	Manufacturers National Bank, Hialeah	16,281	1,171	8,682	14,438	7,734	5,532
	Miami National Bank	76,648	1,905	44,953	71,842	24,738	33,980
	National Bank of Florida, Miami (1)	104,132	4,515	48,544	84,234	31,829	45,792
	Pan American Bank, NA, Miami (7)	373,438	25,376	152,175	334,477	142,761	150,094
	Peoples American National Bank, N. Miami (1)	33,277	3,186	10,333	29,590	14,460	12,857
	Peoples Downtown National Bank, Miami (2)	37,441	3,009	8,833	33,729	15,835	12,269
	Peoples First National Bank, Miami Shores (2)	48,554	3,633	15,291	44,603	19,607	22,912
	Peoples First National Bank, Miami Beach	19,990	2,401	5,983	17,177	9,681	6,882
	Peoples Hialeah National Bank (1)	13,962	1,592	4,138	12,330	7,692	4,254
	Peoples Liberty National Bank, N. Miami (1)	13,171	1,196	3,626	11,939	6,759	4,874
	Peoples National Bank of Commerce, Miami	14,720	1,374	4,681	12,677	5,708	6,514
	Republic National Bank of Miami	217,261	11,928	95,860	182,046	51,397	102,072
	Royal Trust Bank of South Dade NA, Miami	6,828	1,881	2,725	4,911	2,558	2,254
	Royal Trust Bank of Miami NA (3)	135,872	9,734	81,462	123,904	42,610	70,263
	Southeast First National Bank of Miami Springs	106,218	9,549	54,719	92,787	58,736	30,725
	Southeast National Bank of Coral Way (2)	112,784	6,579	53,583	104,812	37,521	61,141
	Southeast National Bank of Tamiami, Miami	15,650	1,000	9,007	14,546	5,511	8,085
	Southeast First National Bank of Miami (3)	2,152,622	116,360	994,551	1,525,927	543,669	781,282
	United National Bank of Miami (1)	20,314	1,752	9,961	16,766	12,070	4,238
	Total—National Banks (37 Banks)	6,103,736	404,816	2,715,952	4,913,257	1,976,454	2,389,917
	DADE COUNTY TOTALS (71 Banks)	8,460,624	590,756	3,884,880	7,008,649	2,811,408	3,388,344
DeSOTO COUNTY							
	STATE BANKS						
697	First State Bank of Arcadia	19,342	1,038	12,324	18,187	4,944	12,048
	Total—State Banks (1 Bank)	19,342	1,038	12,324	18,187	4,944	12,048
	NATIONAL BANKS						
	DeSoto National Bank of Arcadia	28,967	2,501	14,379	25,817	8,986	13,704
	Total—National Banks (1 Bank)	28,967	2,501	14,379	25,817	8,986	13,704
	DeSOTO COUNTY TOTALS (2 Banks)	48,309	3,539	26,703	44,004	13,930	25,752

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Atlantic National Bank of Miami	1,005	1,809	270	1,524	285	167
	Barnett Bank of Miami NA	13,101	25,715	5,032	22,366	3,349	2,193
	Caribbean National Bank	694	2,110	454	1,665	445	323
	Central National Bank of Miami	2,362	3,740	964	3,338	402	386
	City National Bank of Miami	12,822	26,337	5,677	24,519	1,818	2,730
	Continental National Bank of Miami	1,399	2,632	633	2,387	245	198
	County National Bank of N. Miami Beach	2,393	4,321	1,090	3,452	869	683
	Dadeland National Bank, Miami	2,004	3,345	853	3,022	323	357
	Dixie National Bank of Dade County, Miami	1,399	2,900	888	2,422	478	398
	Fidelity National Bank of South Miami	1,613	2,396	680	2,787	391–	64
	First National Bank of Homestead	2,349	4,086	1,178	3,696	390	332
	First National Bank of South Miami	1,559	5,819	1,229	4,304	1,515	1,459
	First National Bank of Greater Miami	6,992	12,566	3,163	11,291	1,275	1,265
	Flagship National Bank of Miami	28,401	48,376	10,582	40,578	7,798	5,344
	Florida National Bank of Miami	12,560	23,024	3,810	19,627	3,397	3,265
	Jefferson National Bank at Kendall	977	1,256	367	1,191	65	63
	Jefferson National Bank at Sunny Isles	1,860	2,599	589	2,195	403	266
	Jefferson National Bank of Miami Beach	5,862	8,141	1,994	7,300	841	701
	Manufacturers National Bank, Hialeah	780	1,257	418	1,441	184–	233–
	Miami National Bank	4,573	6,664	1,212	10,874	4,210–	4,203–
	National Bank of Florida, Miami	3,845	7,238	1,341	6,561	677	690
	Pan American Bank NA, Miami	12,697	26,928	4,983	21,800	5,128	3,116
	Peoples American National Bank, N. Miami	920	2,402	765	2,024	378	261
	Peoples Downtown National Bank, Miami	782	2,424	852	2,081	343	214
	Peoples First National Bank, Miami Shores	1,295	3,430	1,262	3,061	369	224
	Peoples First National Bank, Miami Beach	547	1,456	460	1,267	189	129
	Peoples Hialeah National Bank	337	920	357	835	85	57
	Peoples Liberty National Bank, N. Miami	409	917	360	840	77	59
	Peoples National Bank of Commerce, Miami	417	1,108	405	977	131	89
	Republic National Bank of Miami	8,785	15,454	2,415	12,945	2,509	1,701
	Royal Trust Bank of South Dade NA, Miami	106	410	160	506	96–	95–
	Royal Trust Bank of Miami NA	7,387	11,433	2,621	10,439	994	1,005
	Southeast First National Bank of Miami Springs	5,253	8,514	1,332	5,986	2,528	1,544
	Southeast National Bank of Coral Way	4,823	7,779	1,007	5,892	1,887	1,218
	Southeast National Bank of Tamiami, Miami	929	1,424	280	1,276	148	74
	Southeast First National Bank of Miami	92,572	178,256	21,000	156,281	21,975	14,192
	United National Bank of Miami	679	1,024	269	858	166	100
	Total–National Banks (37 Banks)	246,488	460,210	80,952	403,608	56,601	40,336
	DADE COUNTY TOTALS (71 Banks)	351,772	640,014	119,744	560,148	79,865	60,000
DeSOTO COUNTY							
	STATE BANKS						
697	First State Bank of Arcadia	1,016	1,472	259	1,370	102	102
	Total–State Banks (1 Bank)	1,016	1,472	259	1,370	102	102
	NATIONAL BANKS						
	DeSoto National Bank of Arcadia	1,247	2,215	389	1,809	407	246
	Total–National Banks (1 Bank)	1,247	2,215	389	1,809	407	246
	DeSOTO COUNTY TOTALS (2 Banks)	2,263	3,687	648	3,179	509	348

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
DIXIE COUNTY							
	STATE BANKS						
310	Dixie County State Bank, Cross City (1)	15,821	1,516	7,627	14,168	3,683	7,458
	Total—State Banks (1 Bank)	15,821	1,516	7,627	14,168	3,683	7,458
	DIXIE COUNTY TOTALS (1 Bank)	15,821	1,516	7,627	14,168	3,683	7,458
DUVAL COUNTY							
	STATE BANKS						
557	American Arlington Bank	16,184	1,297	8,044	14,733	5,505	8,803
511	American Beach Boulevard Bank (1)	19,994	1,954	10,561	17,854	6,754	10,785
723	American Mandarin Bank	14,040	1,251	5,958	12,651	5,214	7,239
337	Atlantic Bank of Jacksonville (8)	261,233	18,898	145,468	228,401	69,912	145,240
471	Barnett Bank of Murray Hill	67,274	5,644	27,137	60,736	23,019	36,454
586	Barnett Bank of Regency (1)	32,885	2,139	12,803	30,226	12,020	17,773
573	Barnett Bank of San Jose (1)	40,663	2,970	13,788	37,027	14,309	21,991
664	Barnett Bank of N. Jacksonville	19,838	1,482	7,629	18,031	7,306	10,289
792	Beach Guaranty Bank, Jacksonville Beach	5,945	589	3,291	5,302	1,769	2,871
146-T	First Guaranty Bank and Trust Co., Jacksonville	34,077	3,309	15,931	30,467	10,577	19,282
598	Five Points Guaranty Bank, Jacksonville	8,563	826	3,346	7,705	3,445	4,133
166-T	Flagship Bank of Jacksonville (3)	85,102	6,893	56,323	75,018	31,735	37,662
521	Ocean State Bank, Neptune Beach (1)	26,438	2,064	16,876	23,960	8,769	12,877
788	Royal Trust Bank of Jacksonville	13,891	1,389	7,572	12,277	4,878	5,985
131-T	Southeast First Bank of Jacksonville (1)	46,961	4,015	21,169	36,133	18,521	10,951
692	Southeast Bank of Edgewood	13,308	1,247	8,571	11,198	5,198	5,429
584	Sun Bank of Jacksonville (1)	42,422	3,454	23,743	37,917	15,373	15,521
	Total—State Banks (17 Banks)	748,818	59,421	388,210	659,636	244,304	373,285
	NATIONAL BANKS						
	American National Bank of Jacksonville (2)	107,022	8,774	63,824	89,843	26,465	49,514
	Atlantic National Bank of Jacksonville (1)	429,667	33,450	208,571	314,311	149,774	105,334
	Barnett Bank of Jacksonville NA (1)	374,795	28,605	204,034	276,835	132,398	92,306
	Century National Bank, Jacksonville	6,313	384	2,948	5,766	1,682	2,886
	Florida First National Bank of Jacksonville (9)	427,611	41,838	187,311	345,220	132,811	134,323
	Jacksonville National Bank	152,129	10,866	59,463	130,795	48,688	27,300
	Marine National Bank of Jacksonville	16,661	1,530	9,283	14,575	4,974	7,520
	Southeast First National Beach Bank, Jacksonville Beach	46,201	4,295	25,959	41,395	12,180	24,314
	First City National Bank of Jacksonville	8,204	1,114	4,762	6,955	2,733	3,444
	Total—National Banks (9 Banks)	1,568,603	130,856	766,155	1,225,695	511,705	446,941
	DUVAL COUNTY TOTALS (26 Banks)	2,317,421	190,277	1,154,365	1,885,331	756,009	820,226
ESCAMBIA COUNTY							
	STATE BANKS						
668	Bank of Pensacola	5,886	640	1,880	5,246	2,507	2,670
558	Bank of the South, Myrtle Grove	15,025	995	4,338	13,727	6,555	6,955
015-T	Barnett Bank of Pensacola (2)	99,247	7,384	49,639	90,431	46,395	32,240
715	First Navy Bank, Pensacola	20,064	635	6,178	9,777	5,320	3,049
796	First State Bank of Pensacola	11,561	1,356	3,869	10,175	3,125	2,338
759	Liberty Bank of Cantonment (1)	9,376	1,115	5,151	8,232	3,105	3,748
454	Warrington Bank	19,089	1,179	6,426	17,848	10,906	6,562
440	West Florida Bank, Pensacola (3)	52,796	4,354	25,822	47,372	16,924	24,573
649	First American Bank of Pensacola	74,182	4,509	51,805	68,401	32,254	28,608

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
DIXIE COUNTY							
	STATE BANKS						
310	Dixie County State Bank, Cross City	787	1,371	263	1,010	361	298
	Total—State Banks (1 Bank)	787	1,371	263	1,010	361	298
	DIXIE COUNTY TOTALS (1 Bank)	787	1,371	263	1,010	361	298
DUVAL COUNTY							
	STATE BANKS						
557	American Arlington Bank	728	1,252	267	1,099	153	128
511	American Beach Boulevard Bank	938	1,574	319	1,442	132	129
723	American Mandarin Bank	570	1,084	239	946	138	140
337	Atlantic Bank of Jacksonville	7,700	12,372	1,677	11,125	1,247	1,188
471	Barnett Bank of Murray Hill	2,936	5,644	1,137	4,545	1,099	643
586	Barnett Bank of Regency	1,369	2,921	661	2,559	362	201
573	Barnett Bank of San Jose	1,562	3,334	600	2,706	629	397
664	Barnett Bank of N. Jacksonville	871	1,960	393	1,407	553	309
792	Beach Guaranty Bank, Jacksonville Beach	282	475	122	442	33	33
146-T	First Guaranty and Trust Co., Jacksonville	1,463	2,679	728	2,251	428	386
598	Five Points Guaranty Bank, Jacksonville	319	709	211	590	119	85
166-T	Flagship Bank of Jacksonville	5,523	7,850	1,921	7,739	111	696
521	Ocean State Bank, Neptune Beach	1,494	2,242	622	1,989	253	216
788	Royal Trust Bank of Jacksonville	615	1,027	214	907	120	85
131-T	Southeast First Bank of Jacksonville	2,147	4,106	1,088	3,700	406	305
692	Southeast Bank of Edgewood	859	1,244	286	1,099	145	80
584	Sun Bank of Jacksonville	2,166	3,425	759	3,413	12	215
	Total—State Banks (17 Banks)	31,542	53,898	11,244	47,959	5,940	5,236
	NATIONAL BANKS						
	American National Bank of Jacksonville	6,691	9,197	1,941	8,916	281	73
	Atlantic National Bank of Jacksonville	25,443	35,852	5,076	31,412	4,440	2,781
	Barnett Bank of Jacksonville NA	20,462	30,706	6,722	24,668	6,038	3,723
	Century National Bank, Jacksonville	252	604	174	801	197—	189—
	Florida First National Bank of Jacksonville	16,511	29,031	6,145	26,012	3,019	3,643
	Jacksonville National Bank	5,085	14,912	5,055	14,954	42—	1,208
	Marine National Bank of Jacksonville	849	1,329	349	1,269	60	49
	Southeast First National Beach Bank, Jacksonville Beach	2,516	3,735	587	3,062	673	498
	First City National Bank of Jacksonville	497	832	231	839	7—	7—
	Total—National Banks (9 Banks)	78,306	126,198	26,280	111,933	14,265	11,779
	DUVAL COUNTY TOTALS (26 Banks)	109,848	180,096	37,524	159,892	20,205	17,015
ESCAMBIA COUNTY							
	STATE BANKS						
668	Bank of Pensacola	183	540	162	496	44	47
558	Bank of the South, Myrtle Grove	406	1,282	330	1,123	159	104
015-T	Barnett Bank of Pensacola	5,068	7,678	1,724	6,396	1,282	772
715	First Navy Bank, Pensacola	635	1,454	339	1,310	144	71
796	First State Bank of Pensacola	403	701	248	803	102—	102—
759	Liberty Bank of Cantonment	520	795	214	961	166—	166—
454	Warrington Bank	609	1,474	383	1,145	329	63
440	West Florida Bank, Pensacola	1,720	2,996	556	2,472	524	415
649	First American Bank of Pensacola	4,886	6,695	1,071	5,667	1,028	597

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—State Banks (9 Banks)	307,226	22,167	155,108	271,209	127,091	110,743
	NATIONAL BANKS						
	Century National Bank of Pensacola	49,787	4,149	31,189	42,746	14,817	18,596
	Citizens and Peoples National Bank, Pensacola (2)	64,794	5,393	32,861	58,358	34,678	18,536
	Florida First National Bank, Pensacola (3)	81,539	9,566	36,957	70,433	33,985	25,379
	Total—National Banks (3 Banks)	196,120	19,108	101,007	171,537	83,480	62,511
	ESCAMBIA COUNTY TOTALS (12 Banks)	503,346	41,275	256,115	442,746	210,571	173,254
	FLAGLER COUNTY						
	STATE BANKS						
635	Bank of Flagler Beach	13,951	798	7,158	13,061	4,380	6,579
	Total—State Banks (1 Bank)	13,951	798	7,158	13,061	4,380	6,579
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County, Bunnell	17,302	1,599	7,441	15,514	3,908	7,930
	Total—National Banks (1 Bank)	17,302	1,599	7,441	15,514	3,908	7,930
	FLAGLER COUNTY TOTALS (2 Banks)	31,253	2,397	14,599	28,575	8,288	14,509
	FRANKLIN COUNTY						
	STATE BANKS						
071	Apalachicola State Bank (1)	9,690	872	5,377	8,498	3,685	3,964
622	Gulf State Bank of Franklin County, Carrabelle	8,102	613	4,271	7,425	1,640	3,854
	Total—State Banks (2 Banks)	17,792	1,485	9,648	15,923	5,325	7,818
	FRANKLIN COUNTY TOTALS (2 Banks)	17,792	1,485	9,648	15,923	5,325	7,818
	GADSDEN COUNTY						
	STATE BANKS						
069-T	Citizens Bank and Trust Co., Quincy (1)	23,604	2,175	11,413	21,210	5,694	10,999
101	Gadsden State Bank, Chattahoochee (1)	10,432	1,312	3,936	9,006	3,489	4,212
095	Havana State Bank	7,705	693	4,607	6,930	1,940	3,664
001-T	Quincy State Bank (2)	39,790	3,909	23,008	35,695	15,128	14,881
	Total—State Banks (4 Banks)	81,531	8,089	42,964	72,841	26,251	33,756
	GADSDEN COUNTY TOTALS (4 Banks)	81,531	8,089	42,964	72,841	26,251	33,756
	GILCHRIST COUNTY						
	STATE BANKS						
155	Farmers and Merchants Bank of Trenton (1)	12,822	1,029	7,690	11,601	3,516	6,318
	Total—State Banks (1 Bank)	12,822	1,029	7,690	11,601	3,516	6,318
	GILCHRIST COUNTY TOTALS (1 Bank)	12,822	1,029	7,690	11,601	3,516	6,318

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—State Banks (9 Banks)	14,430	23,615	5,027	20,373	3,242	1,801
	NATIONAL BANKS						
	Century National Bank of Pensacola	3,158	3,979	716	3,606	373	236
	Citizens and Peoples National Bank, Pensacola	3,008	4,847	1,317	4,048	799	500
	Florida First National Bank, Pensacola	3,322	5,731	1,530	4,896	835	784
	Total—National Banks (3 Banks)	9,488	14,557	3,563	12,550	2,007	1,520
	ESCAMBIA COUNTY TOTALS (12 Banks)	23,918	38,172	8,590	32,923	5,249	3,321
FLAGLER COUNTY							
	STATE BANKS						
635	Bank of Flagler Beach	627	970	158	852	118	125
	Total—State Banks (1 Bank)	627	970	158	852	118	125
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County, Bunnell	752	1,290	259	1,059	231	169
	Total—National Banks (1 Bank)	752	1,290	259	1,059	231	169
	FLAGLER COUNTY TOTALS (2 Banks)	1,379	2,260	417	1,911	349	294
FRANKLIN COUNTY							
	STATE BANKS						
071	Apalachicola State Bank	463	748	278	711	37	22
622	Gulf State Bank of Franklin County, Carrabelle	445	692	198	600	92	81
	Total—State Banks (2 Banks)	908	1,440	476	1,311	129	103
	FRANKLIN COUNTY TOTALS (2 Banks)	908	1,440	476	1,311	129	103
GADSDEN COUNTY							
	STATE BANKS						
069-T	Citizens Bank and Trust Co., Quincy	1,130	1,860	388	1,605	255	226
101	Gadsden State Bank, Chattahoochee	340	795	205	677	118	109
095	Havana State Bank	442	650	139	543	107	93
001-T	Quincy State Bank	1,967	3,058	632	2,483	575	549
	Total—State Banks (4 Banks)	3,879	6,363	1,364	5,308	1,055	977
	GADSDEN COUNTY TOTALS (4 Banks)	3,879	6,363	1,364	5,308	1,055	977
GILCHRIST COUNTY							
	STATE BANKS						
155	Farmers and Merchants Bank of Trenton	782	1,138	239	889	249	223
	Total—State Banks (1 Bank)	782	1,138	239	889	249	223
	GILCHRIST COUNTY TOTALS (1 Bank)	782	1,138	239	889	249	223

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
GLADES COUNTY							
	NATIONAL BANKS						
	First National Bank of Moore Haven	4,770	846	2,248	3,912	1,212	1,970
	Total—National Banks (1 Bank)	4,770	846	2,248	3,912	1,212	1,970
	GLADES COUNTY TOTALS (1 Bank)	4,770	846	2,248	3,912	1,212	1,970
GULF COUNTY							
	STATE BANKS						
357	Wewahitchka State Bank	7,932	948	4,525	6,984	2,374	2,744
	Total—State Banks (1 Bank)	7,932	948	4,525	6,984	2,374	2,744
	NATIONAL BANKS						
	Florida First National Bank at Port St. Joe (1)	15,220	1,528	6,811	13,321	5,741	4,187
	Total—National Banks (1 Bank)	15,220	1,528	6,811	13,321	5,741	4,187
	GULF COUNTY TOTALS (2 Banks)	23,152	2,476	11,336	20,305	8,115	6,931
HAMILTON COUNTY							
	STATE BANKS						
390	Hamilton County Bank, Jasper	20,005	1,613	6,899	18,081	5,094	7,607
	Total—State Banks (1 Bank)	20,005	1,613	6,899	18,081	5,094	7,607
	HAMILTON COUNTY TOTALS (1 Bank)	20,005	1,613	6,899	18,081	5,094	7,607
HARDEE COUNTY							
	STATE BANKS						
373	Wauchula State Bank (1)	45,029	4,653	25,444	39,888	13,104	23,716
	Total—State Banks (1 Bank)	45,029	4,653	25,444	39,888	13,104	23,716
	NATIONAL BANKS						
	First National Bank of Wauchula	15,452	1,042	8,046	14,186	5,078	7,581
	Total—National Banks (1 Bank)	15,452	1,042	8,046	14,186	5,078	7,581
	HARDEE COUNTY TOTALS (2 Banks)	60,481	5,695	33,490	54,074	18,182	31,297
HENDRY COUNTY							
	STATE BANKS						
296	First Bank of Clewiston	20,950	3,210	12,280	16,680	7,466	6,353
539	Hendry County Bank, LaBelle	14,059	1,552	7,712	12,417	6,026	4,748
	Total—State Banks (2 Banks)	35,009	4,762	19,992	29,097	13,492	11,101
	NATIONAL BANKS						
	Clewiston National Bank	10,816	1,399	5,853	9,350	3,991	2,493
	Total—National Banks (1 Bank)	10,816	1,399	5,853	9,350	3,991	2,493

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/76

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
GLADES COUNTY							
	NATIONAL BANKS						
	First National Bank of Moore Haven	307	486	100	825	339—	171—
	Total—National Banks (1 Bank)	307	486	100	825	339—	171—
	GLADES COUNTY TOTALS (1 Bank)	307	486	100	825	339—	171—
GULF COUNTY							
	STATE BANKS						
357	Wewahitchka State Bank	439	877	156	879	2—	2—
	Total—State Banks (1 Bank)	439	877	156	879	2—	2—
	NATIONAL BANKS						
	Florida First National Bank at Port St. Joe	605	1,069	241	882	187	202
	Total—National Banks (1 Bank)	605	1,069	241	882	187	202
	GULF COUNTY TOTALS (2 Banks)	1,044	1,946	397	1,761	185	200
HAMILTON COUNTY							
	STATE BANKS						
390	Hamilton County Bank, Jasper	582	1,434	467	1,320	114	112
	Total—State Banks (1 Bank)	582	1,434	467	1,320	114	112
	HAMILTON COUNTY TOTALS (1 Bank)	582	1,434	467	1,320	114	112
HARDEE COUNTY							
	STATE BANKS						
373	Wauchula State Bank	2,301	3,623	637	2,558	1,065	689
	Total—State Banks (1 Bank)	2,301	3,623	637	2,558	1,065	689
	NATIONAL BANKS						
	First National Bank of Wauchula	700	1,174	269	1,055	119	94
	Total—National Banks (1 Bank)	700	1,174	269	1,055	119	94
	HARDEE COUNTY TOTALS (2 Banks)	3,001	4,797	906	3,613	1,184	783
HENDRY COUNTY							
	STATE BANKS						
296	First Bank of Clewiston	1,059	1,508	332	1,253	256	180
539	Hendry County Bank, LaBelle	681	1,132	235	765	367	236
	Total—State Banks (2 Banks)	1,740	2,640	567	2,018	623	416
	NATIONAL BANKS						
	Clewiston National Bank	499	708	170	628	80	63
	Total—National Banks (1 Bank)	499	708	170	628	80	63

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	HENDRY COUNTY TOTALS (3 Banks)	45,825	6,161	25,845	38,447	17,483	13,594
HERNANDO COUNTY							
	STATE BANKS						
051	Hernando State Bank, Brooksville (3)	78,738	4,737	35,367	69,615	15,955	47,101
	Total—State Banks (1Bank)	78,738	4,737	35,367	69,615	15,955	47,101
	NATIONAL BANKS						
	First National Bank of Brooksville (3)	51,939	2,800	21,033	43,339	10,798	30,790
	Total—National Banks (1 Bank)	51,939	2,800	21,033	43,339	10,798	30,790
	HERNANDO COUNTY TOTALS (2 Banks)	130,677	7,537	56,400	112,954	26,753	77,891
HIGHLANDS COUNTY							
	STATE BANKS						
406	Avon Citrus Bank, Avon Park	29,042	2,372	16,195	26,274	7,478	16,478
144-T	Barnett Bank of Highland County (1)	105,468	6,951	49,266	96,688	23,967	59,952
178-T	First Bank and Trust of Lake Placid (1)	29,519	2,539	16,052	25,700	6,276	17,127
746	Highlands County Bank of Avon Park	16,256	1,323	6,574	14,875	4,897	9,397
	Total—State Banks (4 Banks)	180,285	13,185	88,087	163,537	42,618	102,954
	NATIONAL BANKS						
	First National Bank of Sebring	45,209	2,627	19,312	42,274	12,379	27,447
	Total—National Banks (1 Bank)	45,209	2,627	19,312	42,274	12,379	27,447
	HIGHLANDS COUNTY TOTALS (5 Banks)	225,494	15,812	107,399	205,811	54,997	130,401
HILLSBOROUGH COUNTY							
	STATE BANKS						
444	Atlantic Bank of Tampa (3)	79,931	5,066	46,254	74,381	20,022	36,740
660	Bank of Riverview	10,518	983	5,386	9,500	4,018	5,037
508	Brandon State Bank	42,614	3,339	21,061	38,625	15,971	21,181
645	Carrollwood State Bank, Tampa	13,869	1,383	5,129	12,385	5,444	6,506
425	Central Bank of Tampa	39,208	3,542	19,757	35,216	8,216	25,975
784	Citrus Park Bank, Tampa	9,454	1,328	6,183	7,784	2,089	4,369
308	Columbia Bank of Tampa (1)	39,448	3,625	9,374	34,040	10,423	19,471
772	Ellis Bank of North Tampa	3,945	1,570	2,179	2,196	829	1,051
514	Exchange Bank of Temple Terrace (1)	50,797	3,659	31,486	46,357	15,031	27,698
518	First Ruskin Bank	31,607	2,594	8,404	28,819	10,187	18,165
525	Flagship Bank of Lutz	10,101	1,117	3,789	8,892	2,862	5,825
014-T	Flagship Bank of Tampa	139,916	10,418	76,978	119,466	40,862	47,045
512	Flagship Bank of Tampa-East	18,734	1,353	6,475	17,247	7,477	9,276
572	Flagship Bank of Town N Country (1)	22,079	1,622	6,759	20,390	8,715	11,249
172-T	Hillsboro Bank, Plant City (1)	94,135	8,219	55,506	85,122	25,321	51,543
685	Interbay Citizens Bank, Tampa	14,155	1,738	8,758	11,544	4,719	5,417
741	Key Bank of Tampa	15,696	1,605	9,792	13,943	5,125	6,994
673	Landmark Bank of North Tampa	9,253	1,179	3,899	7,847	2,826	4,602
488	Landmark Bank of Tampa (1)	88,601	6,315	46,867	76,770	21,658	37,957
171-T	Metropolitan Bank and Trust Co., Tampa (2)	187,263	14,571	77,278	137,035	33,044	49,422
574	Peoples Bank of Hillsborough County	53,582	4,725	28,144	47,662	11,958	29,798
686	Popular Bank of Tampa	8,411	879	2,901	6,790	1,802	3,524
718	Royal Trust Bank of Tampa (2)	12,675	1,924	5,801	10,667	4,960	4,071

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	HENDRY COUNTY TOTALS (3 Banks)	2,239	3,348	737	2,646	703	479
HERNANDO COUNTY							
	STATE BANKS						
051	Hernando State Bank, Brooksville	2,721	4,864	940	4,232	632	435
	Total—State Banks (1 Bank)	2,721	4,864	940	4,232	632	435
	NATIONAL BANKS						
	First National Bank of Brooksville	1,904	3,628	609	3,110	518	407
	Total—National Banks (1 Bank)	1,904	3,628	609	3,110	518	407
	HERNANDO COUNTY TOTALS (2 Banks)	4,625	8,492	1,549	7,342	1,150	842
HIGHLANDS COUNTY							
	STATE BANKS						
406	Avon Citrus Bank, Avon Park	1,627	2,381	438	2,335	46	37
144-T	Barnett Bank of Highlands County, Sebring	4,611	7,849	1,056	6,373	1,476	935
178-T	First Bank and Trust of Lake Placid	1,417	2,294	349	1,986	308	254
746	Highlands County Bank of Avon Park	515	1,056	193	944	112	95
	Total—State Banks (4 Banks)	8,170	13,580	2,036	11,638	1,942	1,321
	NATIONAL BANKS						
	First National Bank of Sebring	1,894	3,344	552	2,787	557	410
	Total—National Banks (1 Bank)	1,894	3,344	552	2,787	557	410
	HIGHLANDS COUNTY TOTALS (5 Banks)	10,064	16,924	2,588	14,425	2,499	1,731
HILLSBOROUGH COUNTY							
	STATE BANKS						
444	Atlantic Bank of Tampa	4,398	6,312	992	6,317	5—	222
660	Bank of Riverview	490	871	224	736	135	124
508	Brandon State Bank	1,916	3,507	871	2,952	555	539
645	Carrollwood State Bank, Tampa	425	1,051	250	804	247	178
425	Central Bank of Tampa	1,699	3,119	631	2,624	495	412
784	Citrus Park Bank, Tampa	507	756	148	640	116	105
308	Columbia Bank of Tampa	839	2,708	577	2,280	428	307
772	Ellis Bank of North Tampa	174	320	65	285	35	18
514	Exchange Bank of Temple Terrace	3,052	4,547	862	3,979	568	355
518	First Ruskin Bank	747	2,276	381	1,766	510	366
525	Flagship Bank of Lutz	418	872	152	701	171	173
014-T	Flagship Bank of Tampa	7,444	11,137	2,931	10,564	573	2,279
512	Flagship Bank of Tampa-East	583	1,584	310	1,355	229	173
572	Flagship Bank of Town N Country	685	1,884	447	1,802	82	142
172-T	Hillsboro Bank, Plant City	4,580	6,886	1,235	5,420	1,466	1,207
685	Interbay Citizens Bank, Tampa	707	1,088	239	1,077	11	11
741	Key Bank of Tampa	801	1,269	272	1,094	175	194
673	Landmark Bank of North Tampa	401	793	173	790	3	33
488	Landmark Bank of Tampa	4,372	6,849	1,252	5,878	971	694
171-T	Metropolitan Bank and Trust Co., Tampa	7,443	13,860	1,758	12,702	1,158	1,420
574	Peoples Bank of Hillsborough County	2,456	4,098	557	3,373	725	659
686	Popular Bank of Tampa	292	612	172	1,097	485—	405—
718	Royal Trust Bank of Tampa	585	1,037	330	1,287	250—	250—

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
567	Southeast Bank of Tampa	33,726	2,016	25,774	29,747	11,867	13,386
736	Southeast Bank of Westshore, Tampa	18,712	1,989	11,559	16,347	7,189	7,909
491	Sun Bank of Tampa Bay (1)	34,030	2,852	17,850	31,014	11,054	17,793
639	Sun City Center Bank	30,877	2,680	6,468	27,936	8,877	18,870
599	University State Bank, Tampa (2)	22,347	1,788	10,420	20,345	8,513	10,047
472	First American Seminole Bank of Tampa (1)	66,275	4,791	33,166	59,235	18,445	29,264
	Total—State Banks (29 Banks)	1,201,959	98,870	593,397	1,037,302	329,504	530,185
	NATIONAL BANKS						
	Barnett Bank of Tampa NA (1)	101,123	5,874	42,058	89,479	29,098	35,837
	Broadway National Bank of Tampa	49,686	4,825	15,930	44,440	10,111	32,112
	Ellis National Bank of Tampa	31,760	2,704	14,364	28,694	9,308	15,330
	Ellis National Bank of Davis Islands	5,262	733	1,661	4,439	921	3,003
	Ellis National Bank of W. Hillsborough, Tampa	4,671	678	1,559	3,945	1,478	2,032
	Exchange National Bank of Tampa (3)	379,882	19,242	174,153	299,345	108,500	97,782
	First National Bank in Plant City	42,318	2,760	31,129	39,377	12,729	22,115
	First National Bank of Florida, Tampa (4)	607,131	34,879	249,201	441,569	154,382	135,534
	Pan American Bank of Tampa NA (1)	66,165	5,969	37,137	58,749	17,873	33,293
	Second National Bank of Tampa (1)	58,600	4,178	30,080	54,013	23,223	25,881
	Total—National Banks (10 Banks)	1,346,598	81,842	597,272	1,064,050	367,623	402,919
	HILLSBOROUGH COUNTY TOTALS (39 Banks)	2,548,557	180,712	1,190,669	2,101,352	697,127	933,104
	HOLMES COUNTY						
	STATE BANKS						
058	Bank of Bonifay	20,757	1,564	10,740	18,785	4,811	12,083
774	First Bank of Holmes County, Bonifay (1)	12,321	808	8,010	11,421	3,241	6,785
	Total—State Banks (2 Banks)	33,078	2,372	18,750	30,206	8,052	18,868
	HOLMES COUNTY TOTALS (2 Banks)	33,078	2,372	18,750	30,206	8,052	18,868
	INDIAN RIVER COUNTY						
	STATE BANKS						
170-T	Beach Bank of Vero Beach	41,619	2,936	16,633	38,504	16,052	21,907
680	Commercial Bank of Vero Beach	21,951	1,339	12,495	20,485	8,710	11,058
619	Southeast Bank of Sebastian	20,431	1,398	9,528	18,764	5,770	12,040
155-T	First Citrus Bank of Indian River County, Vero Beach (2)	69,573	6,840	37,778	61,789	27,893	29,628
	Total—State Banks (4 Banks)	153,574	12,513	76,434	139,542	58,425	74,633
	NATIONAL BANKS						
	Florida First National Bank at Vero Beach (1)	39,981	2,970	18,829	34,201	13,488	15,360
	Vero Beach National Bank	4,050	928	2,050	3,109	1,282	1,215
	Total—National Banks (2 Banks)	44,031	3,898	20,879	37,310	14,770	16,575
	INDIAN RIVER COUNTY TOTALS (6 Banks)	197,605	16,411	97,313	176,852	73,195	91,208
	JACKSON COUNTY						
	STATE BANKS						
397	Bank of Jackson County, Graceville (1)	18,110	1,903	8,838	16,181	5,428	8,218

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
567	Southeast Bank of Tampa	2,165	2,775	513	2,477	298	175
736	Southeast Bank of Westshore, Tampa	1,116	1,523	279	1,342	181	91
491	Sun Bank of Tampa Bay	1,741	3,127	782	2,959	168	167
639	Sun City Center Bank	531	2,105	294	1,605	500	335
599	University State Bank, Tampa	1,079	2,086	550	2,286	200—	199—
472	First American Seminole Bank of Tampa	3,010	5,315	992	4,253	1,062	521
	Total—State Banks (29 Banks)	54,656	94,367	18,239	84,445	9,922	10,046
NATIONAL BANKS							
	Barnett Bank of Tampa NA	4,463	6,710	1,305	5,615	1,095	687
	Broadway National Bank of Tampa	1,571	3,697	471	2,799	898	596
	Ellis National Bank of Tampa	1,291	2,477	536	1,970	507	331
	Ellis National Bank of Davis Islands	151	410	55	400	10	5
	Ellis National Bank of W. Hillsborough, Tampa	107	357	69	373	16—	17—
	Exchange National Bank of Tampa	17,496	29,562	3,785	34,856	5,294—	2,015—
	First National Bank in Plant City	2,857	3,497	662	3,163	334	192
	First National Bank of Florida, Tampa	23,120	38,931	8,578	31,955	6,976	4,661
	Pan American Bank of Tampa NA	3,673	5,564	912	4,565	999	748
	Second National Bank of Tampa	2,743	4,638	772	4,105	533	449
	Total—National Banks (10 Banks)	57,472	95,843	17,145	89,801	6,042	5,637
	HILLSBOROUGH COUNTY TOTALS (39 Banks)	112,128	190,210	35,384	174,246	15,964	15,683
HOLMES COUNTY							
	STATE BANKS						
058	Bank of Bonifay	942	1,583	365	1,383	200	138
774	First Bank of Holmes County, Bonifay	688	913	157	909	4	0
	Total—State Banks (2 Banks)	1,630	2,496	522	2,292	204	138
	HOLMES COUNTY TOTALS (2 Banks)	1,630	2,496	522	2,292	204	138
INDIAN RIVER COUNTY							
	STATE BANKS						
170-T	Beach Bank of Vero Beach	1,325	3,001	589	2,214	787	638
680	Commercial Bank of Vero Beach	1,062	1,642	437	1,469	173	95
619	Southeast Bank of Sebastian	919	1,576	303	1,299	277	163
155-T	First Citrus Bank of Indian River County, Vero Beach	3,406	5,480	1,158	4,282	1,198	919
	Total—State Banks (4 Banks)	6,712	11,699	2,487	9,264	2,435	1,815
	NATIONAL BANKS						
	Florida First National Bank at Vero Beach	1,698	3,131	720	2,563	568	383
	Vero Beach National Bank	167	295	90	334	39—	14—
	Total—National Banks (2 Banks)	1,865	3,426	810	2,897	529	369
	INDIAN RIVER COUNTY TOTALS (6 Banks)	8,577	15,125	3,297	12,161	2,964	2,184
JACKSON COUNTY							
	STATE BANKS						
397	Bank of Jackson County, Graceville	759	1,258	316	1,404	146—	196—

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
174-T	Citizens State Bank, Marianna (1)	42,427	3,968	25,965	37,954	13,070	18,564
414	Farmers Bank of Malone	7,002	472	4,937	6,206	2,208	2,873
403	First Bank of Marianna (1)	34,785	2,769	21,614	31,930	11,502	16,793
757	Peoples Bank of Graceville	11,000	750	5,930	10,158	4,181	5,145
	Total—State Banks (5 Banks)	113,324	9,862	67,284	102,429	36,389	51,593
	JACKSON COUNTY TOTALS (5 Banks)	113,324	9,862	67,284	102,429	36,389	51,593
JEFFERSON COUNTY							
	STATE BANKS						
079	Farmers and Merchants Bank, Monticello	21,803	2,312	10,862	19,489	6,512	10,932
	Total—State Banks (1 Bank)	21,803	2,312	10,862	19,489	6,512	10,932
	NATIONAL BANKS						
	First National Bank of Jefferson County, Monticello	1,364	963	37	401	156	57
	Total—National Banks (1 Bank)	1,364	963	37	401	156	57
	JEFFERSON COUNTY TOTALS (2 Banks)	23,167	3,275	10,899	19,890	6,668	10,989
LAFAYETTE COUNTY							
	STATE BANKS						
419	Lafayette County State Bank, Mayo	5,840	675	2,041	4,815	2,116	1,728
	Total—State Banks (1 Bank)	5,840	675	2,041	4,815	2,116	1,728
	LAFAYETTE COUNTY TOTALS (1 Bank)	5,840	675	2,041	4,815	2,116	1,728
	LAKE COUNTY						
	STATE BANKS						
117-T	Atlantic Bank of Eustis (1)	39,076	2,783	13,621	35,988	9,510	24,632
568	Bank of Mount Dora	30,432	1,833	8,735	28,314	5,672	20,047
333	Flagship Bank of Tavares (1)	32,743	2,671	20,399	28,752	7,939	17,985
662	Lake County Bank, Leesburg	13,099	856	7,775	12,167	3,339	6,674
436	Peoples State Bank, Groveland	14,783	1,491	6,527	13,292	5,724	6,654
404	Umatilla State Bank(2)	28,498	2,377	17,109	25,996	6,958	16,345
	Total—State Banks (6 Banks)	158,631	12,011	74,166	144,509	39,142	92,337
	NATIONAL BANKS						
	Citizens National Bank of Leesburg (1)	63,565	4,091	24,519	59,085	14,052	36,510
	Exchange National Bank of Lake County, Clermont	28,840	1,933	17,550	24,782	7,322	14,153
	First National Bank and Trust, Eustis (1)	41,575	2,640	17,405	37,053	9,841	19,774
	First National Bank of Mount Dora	34,175	2,853	5,202	31,014	8,995	18,526
	Sun First National Bank of Lake County, Leesburg (4)	96,419	7,213	57,634	87,896	25,924	58,672
	Total—National Banks (5 Banks)	264,574	18,730	122,310	239,830	66,134	147,635
	LAKE COUNTY TOTALS (11 Banks)	423,205	30,741	196,476	384,339	105,276	239,972

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
174-T	Citizens State Bank, Marianna	2,445	3,330	558	2,565	765	645
414	Farmers Bank of Malone	416	590	147	526	64	51
403	First Bank of Marianna	1,892	2,756	482	2,289	467	414
757	Peoples Bank of Graceville	500	798	121	625	173	135
	Total—State Banks (5 Banks)	6,012	8,732	1,624	7,409	1,323	1,049
	JACKSON COUNTY TOTALS (5 Banks)	6,012	8,732	1,624	7,409	1,323	1,049
JEFFERSON COUNTY							
	STATE BANKS						
079	Farmers and Merchants Bank, Monticello	879	1,598	305	1,343	255	258
	Total—State Banks (1 Bank)	879	1,598	305	1,343	255	258
	NATIONAL BANKS						
	First National Bank of Jefferson County, Monticello	0	3	4	6	3—	3—
	Total—National Banks (1 Bank)	0	3	4	6	3—	3—
	JEFFERSON COUNTY TOTALS (2 Banks)	879	1,601	309	1,349	252	255
LAFAYETTE COUNTY							
	STATE BANKS						
419	Lafayette County State Bank, Mayo	147	399	99	305	94	69
	Total—State Banks (1 Bank)	147	399	99	305	94	69
	LAFAYETTE COUNTY TOTALS (1 Bank)	147	399	99	305	94	69
LAKE COUNTY							
	STATE BANKS						
117-T	Atlantic Bank of Eustis	1,243	3,090	447	2,744	346	204
568	Bank of Mount Dora	810	2,227	374	1,942	285	244
333	Flagship Bank of Tavares	1,623	2,632	410	2,072	560	322
662	Lake County Bank, Leesburg	737	1,067	256	987	80	80
436	Peoples State Bank, Groveland	593	1,168	285	825	343	238
404	Umatilla State Bank	1,454	2,129	432	1,857	272	259
	Total—State Banks (6 Banks)	6,460	12,313	2,204	10,427	1,886	1,347
	NATIONAL BANKS						
	Citizens National Bank of Leesburg	2,289	4,804	868	4,280	524	586
	Exchange National Bank of Lake County, Clermont	1,630	2,301	355	2,053	248	181
	First National Bank and Trust, Eustis	1,556	3,328	761	3,002	326	332
	First National Bank of Mount Dora	398	2,412	457	1,919	493	328
	Sun First National Bank of Lake County, Leesburg	5,106	7,665	1,282	6,189	1,476	1,008
	Total—National Banks (5 Banks)	10,979	20,510	3,723	17,443	3,067	2,435
	LAKE COUNTY TOTALS (11 Banks)	17,439	32,823	5,927	27,870	4,953	3,782

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
LEE COUNTY							
	STATE BANKS						
769	Bank of the Islands Sanibel-Captiva	26,077	1,310	16,614	22,181	8,122	11,810
159-T	Cape Coral Bank & Trust (1)	156,412	9,205	79,772	141,216	23,955	112,362
569	Century Bank of Lee County, Lehigh Acres	36,218	2,600	17,314	32,856	7,429	23,159
590	Ellis Fort Myers Bank	21,452	2,109	11,579	19,098	6,530	9,224
771	First Commercial Bank of Fort Myers	27,131	1,917	16,215	24,903	7,415	16,793
492	Flagship Bank of Fort Myers	40,442	2,805	20,457	37,110	9,420	26,372
126-T	Lee County Bank, Fort Myers	170,574	12,597	106,078	154,540	44,833	96,209
770	North First Bank, N. Fort Myers	24,794	1,651	14,698	22,631	6,394	15,612
768	Tri-County Community Bank of Lehigh Acres	9,975	1,009	5,386	8,855	2,570	6,239
	Total—State Banks (9 Banks)	513,075	35,203	288,113	463,390	116,668	317,780
	NATIONAL BANKS						
	Barnett Bank of Fort Myers NA (3)	112,000	8,143	57,866	99,662	25,552	58,091
	Beach First National Bank, Fort Myers (3)	44,303	3,464	25,176	40,458	11,259	27,571
	East First National Bank, Tice	24,840	1,783	14,250	22,877	7,011	15,185
	Exchange National Bank of Lee County, Fort Myers (2)	78,302	4,981	44,234	71,799	16,998	53,638
	First National Bank in Fort Myers (3)	238,481	18,910	147,491	208,383	51,300	121,854
	First National Bank of Bonita Springs (1)	34,098	2,017	17,325	31,725	9,787	21,106
	National Bank of Cape Coral	36,858	2,477	23,228	34,019	8,617	24,453
	Southeast Bank of Fort Myers NA	6,669	895	4,524	5,606	2,345	2,719
	Total—National Banks (8 Banks)	575,551	42,670	334,094	514,529	132,869	324,617
	LEE COUNTY TOTALS (17 Banks)	1,088,626	77,873	622,207	977,919	249,537	642,397
LEON COUNTY							
	STATE BANKS						
166-T	Barnett Bank of Tallahassee (3)	104,337	9,389	59,774	91,516	31,355	47,041
773	Citizens Commercial Bank of Tallahassee (1)	13,193	807	8,247	11,623	3,447	6,732
728	Flagship American Bank of Tallahassee	2,830	908	1,348	1,898	870	944
494	Flagship Peoples Bank of Tallahassee (1)	24,101	2,417	16,318	20,826	7,685	11,490
642	Florida State Bank of Tallahassee (2)	24,554	1,800	15,808	22,567	9,366	12,672
107-T	Lewis State Bank, Tallahassee (3)	101,824	6,562	39,890	87,574	27,299	29,832
730	Marine State Bank, Tallahassee	8,237	712	5,573	7,494	3,066	3,523
802	Southern Bank of Tallahassee	11,384	1,523	5,172	9,712	4,109	3,754
	Total—State Banks (8 Banks)	290,760	24,118	152,130	253,210	87,197	115,988
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	135,316	8,918	51,852	116,463	33,852	34,684
	Capital City Second National Bank, Tallahassee (1)	15,583	1,412	8,287	12,129	4,836	5,904
	City National Bank, Tallahassee (1)	15,321	1,643	9,898	13,486	5,162	7,609
	Ellis National Bank of Tallahassee	13,422	1,681	8,531	11,207	4,441	5,974
	Industrial National Bank, Tallahassee	23,632	1,135	13,189	20,354	6,220	9,342
	North Florida National Bank, Tallahassee	8,890	395	5,103	8,455	2,556	4,863
	Total—National Banks (6 Banks)	212,164	15,184	96,860	182,064	57,067	68,376
	LEON COUNTY TOTALS (14 Banks)	502,924	39,302	248,990	435,274	144,264	184,364
LEVY COUNTY							
	STATE BANKS						
189	Cedar Key State Bank	2,372	287	724	2,085	761	1,183
432	Levy County State Banks, Chiefland (2)	26,343	2,143	13,820	24,200	6,867	14,660

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
LEE COUNTY							
	STATE BANKS						
769	Bank of the Islands Sanibel-Captiva	1,283	1,826	288	1,505	321	233
159-T	Cape Coral Bank & Trust	6,494	11,621	1,540	9,560	2,061	1,655
569	Century Bank of Lee County, Lehigh Acres	1,447	2,716	342	2,486	230	196
590	Ellis Fort Myers Bank	887	1,548	243	1,227	321	173
771	First Commercial Bank of Fort Myers	1,512	2,008	334	1,758	250	163
492	Flagship Bank of Fort Myers	1,920	3,390	516	2,657	733	416
126-T	Lee County Bank, Fort Myers	9,333	14,510	2,262	11,627	2,883	1,793
770	North First Bank, N. Fort Myers	1,294	1,776	365	1,560	216	162
768	Tri-County Community Bank of Lehigh Acres	462	704	142	627	77	77
	Total—State Banks (9 Banks)	24,632	40,099	6,032	33,007	7,092	4,868
	NATIONAL BANKS						
	Barnett Bank of Fort Myers NA	5,372	9,072	1,195	7,370	1,702	968
	Beach First National Bank, Fort Myers	2,275	3,143	538	2,495	648	508
	East First National Bank, Tice	1,270	1,866	332	1,602	264	235
	Exchange National Bank of Lee County, Fort Myers	3,992	5,973	940	5,323	650	578
	First National Bank in Fort Myers	14,964	20,833	3,678	16,159	4,674	3,096
	First National Bank of Bonita Springs	1,453	2,404	446	1,972	432	363
	National Bank of Cape Coral	2,099	2,710	407	2,320	390	275
	Southeast Bank of Fort Myers NA	401	562	170	519	43	22
	Total—National Banks (8 Banks)	31,826	46,563	7,706	37,760	8,803	6,045
	LEE COUNTY TOTALS (17 Banks)	56,458	86,662	13,738	70,767	15,895	10,913
LEON COUNTY							
	STATE BANKS						
108-T	Barnett Bank of Tallahassee	6,097	8,965	1,998	7,149	1,816	1,274
773	Citizens Commercial Bank of Tallahassee	878	1,108	271	1,634	526—	526—
728	Flagship American Bank of Tallahassee	180	398	68	345	53	112
494	Flagship Peoples Bank of Tallahassee	1,588	2,496	671	2,217	279	199
642	Florida State Bank of Tallahassee	1,426	1,985	454	1,731	254	205
107-T	Lewis State Bank, Tallahassee	4,915	9,197	1,729	9,689	492—	164—
730	Marine State Bank, Tallahassee	484	889	271	901	12—	12—
802	Southern Bank of Tallahassee	225	421	107	392	29	23
	Total—State Banks (8 Banks)	15,793	25,459	5,569	24,058	1,401	1,111
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	5,160	8,035	1,938	6,613	1,422	1,277
	Capital City Second National Bank, Tallahassee	797	1,394	336	1,223	171	155
	City National Bank, Tallahassee	949	1,322	339	1,205	117	115
	Ellis National Bank of Tallahassee	841	1,233	299	1,002	231	117
	Industrial National Bank, Tallahassee	1,408	1,948	459	1,782	166	159
	North Florida National Bank, Tallahassee	538	774	206	1,358	584—	584—
	Total—National Banks (6 Banks)	9,693	14,706	3,577	13,183	1,523	1,239
	LEON COUNTY TOTALS (14 Banks)	25,486	40,165	9,146	37,241	2,924	2,350
LEVY COUNTY							
	STATE BANKS						
189	Cedar Key State Banks	84	202	52	139	63	50
432	Levy County State Bank, Chiefland	1,217	2,012	416	1,620	392	343

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
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Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
206	Perkins State Bank, Williston	13,076	1,116	5,167	11,879	4,879	5,549
	Total—State Banks (3 Banks)	41,791	3,546	19,711	38,164	12,507	21,392
	LEVY COUNTY TOTALS (3 Banks)	41,791	3,546	19,711	38,164	12,507	21,392
LIBERTY COUNTY							
	STATE BANKS						
787	C & L Bank of Bristol	5,035	507	1,945	4,502	1,437	1,884
	Total—State Banks (1 Bank)	5,035	507	1,945	4,502	1,437	1,884
	LIBERTY COUNTY TOTALS	5,035	507	1,945	4,502	1,437	1,884
MADISON COUNTY							
	STATE BANKS						
054	Bank of Greenville	13,369	1,147	4,568	12,194	2,278	7,662
678	Bank of Madison	11,556	897	5,732	10,218	3,367	4,954
	Total—State Banks (2 Banks)	24,925	2,044	10,300	22,412	5,645	12,616
	NATIONAL BANKS						
	Florida First National Bank, Madison	18,407	1,590	7,030	16,591	5,954	7,815
	Total—National Banks (1 Bank)	18,407	1,590	7,030	16,591	5,954	7,815
	MADISON COUNTY TOTALS (3 Banks)	43,332	3,634	17,330	39,003	11,599	20,431
MANATEE COUNTY							
	STATE BANKS						
620	Barnett Bank of Bayshore, Bradenton	66,464	4,866	29,362	60,052	13,716	42,829
752	County Bank, Palmetto	13,438	799	4,618	12,612	1,912	4,680
695	Ellis First Security Bank, Bradenton	14,561	1,118	7,596	13,326	3,116	8,705
530	Ellis Manasota Bank, Bradenton	22,063	1,280	9,006	20,549	4,684	13,354
162-T	Palmetto Bank and Trust Co. (1)	67,505	4,562	37,145	62,237	19,653	32,942
513	The Island Bank, Holmes Beach (1)	34,426	2,364	15,903	31,818	9,934	18,343
691	First Commercial Bank of Manatee County, Bradenton (1)	11,179	935	5,644	10,201	3,412	5,969
	Total—State Banks (7 Banks)	229,636	15,924	109,274	210,795	56,427	126,822
	NATIONAL BANKS						
	Ellis First National Bank, Bradenton (1)	124,555	9,051	63,618	109,378	36,788	61,137
	Exchange National Bank of Manatee County, Bradenton	11,055	1,026	7,424	9,268	3,539	5,008
	Inter City National Bank, Bradenton (1)	144,765	7,652	76,346	118,210	21,227	91,780
	Southeast National Bank of Bradenton (1)	98,919	8,913	59,071	81,985	26,299	49,096
	Westside National Bank of Manatee County, Bradenton (1)	60,050	4,131	38,956	54,362	15,918	33,640
	Total—National Banks (5 Banks)	439,344	30,773	245,415	373,203	103,771	240,661
	MANATEE COUNTY TOTALS (12 Banks)	668,980	46,697	354,689	583,998	160,198	367,483

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
206	Perkins State Bank, Williston	424	923	187	670	253	172
	Total—State Banks (3 Banks)	1,725	3,137	655	2,429	708	565
	LEVY COUNTY TOTALS (3 Banks)	1,725	3,137	655	2,429	708	565
LIBERTY COUNTY							
	STATE BANKS						
787	C & L Bank of Bristol	201	396	85	328	68	55
	Total—State Banks (1 Bank)	201	396	85	328	68	55
	LIBERTY COUNTY TOTALS (1 Bank)	201	396	85	328	68	55
MADISON COUNTY							
	STATE BANKS						
054	Bank of Greenville	381	880	189	761	119	105
678	Bank of Madison	544	889	162	786	103	100
	Total—State Banks (2 Banks)	925	1,769	351	1,547	222	205
	NATIONAL BANKS						
	Florida First National Bank, Madison	558	1,178	248	1,033	145	117
	Total—National Banks (1 Bank)	558	1,178	248	1,033	145	117
	MADISON COUNTY TOTALS (3 Banks)	1,483	2,947	599	2,580	367	322
MANATEE COUNTY							
	STATE BANKS						
620	Barnett Bank of Bayshore, Bradenton	2,643	4,992	619	3,737	1,255	749
752	County Bank, Palmetto	442	671	171	656	15	15
695	Ellis First Security Bank, Bradenton	623	1,021	179	884	137	69
530	Ellis Manasota Bank, Bradenton	766	1,660	164	1,422	238	148
162-T	Palmetto Bank and Trust Co.	3,244	4,812	965	4,020	792	685
513	The Island Bank, Holmes Beach	1,333	2,419	399	2,090	329	307
691	First Commercial Bank of Manatee County, Bradenton	493	798	197	764	34	27
	Total—State Banks (7 Banks)	9,544	16,373	2,694	13,573	2,800	2,000
	NATIONAL BANKS						
	Ellis First National Bank, Bradenton	5,684	8,577	1,139	6,665	1,912	1,428
	Exchange National Bank of Manatee County, Bradenton	562	769	165	693	76	44
	Inter City National Bank, Bradenton	6,710	10,615	1,185	8,910	1,705	1,178
	Southeast National Bank of Bradenton	5,255	7,499	1,421	6,304	1,195	833
	Westside National Bank of Manatee County, Bradenton	3,708	4,794	804	3,983	811	612
	Total—National Banks (5 Banks)	21,919	32,254	4,714	26,555	5,699	4,095
	MANATEE COUNTY TOTALS (12 Banks)	31,463	48,627	7,408	40,128	8,499	6,095

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
MARION COUNTY							
	STATE BANKS						
541	Bank of Belleview	29,293	2,018	15,616	27,195	6,585	17,832
422	Dunnellon State Bank	19,962	1,325	2,308	18,536	4,729	12,080
571	First Marion Bank, Ocala	19,887	1,256	6,474	18,520	4,737	5,403
068-T	Sun Bank of Ocala (3)	115,368	8,584	60,278	105,909	40,463	57,617
	Total—State Banks (4 Banks)	184,510	13,183	84,676	170,160	56,514	92,932
	NATIONAL BANKS						
	Barnett Bank of Ocala NA (1)	100,490	8,446	51,208	88,156	29,649	48,241
	Florida First National Bank, Ocala (1)	41,798	3,823	20,447	37,068	13,209	22,301
	Total—National Banks (2 Banks)	142,288	12,269	71,655	125,224	42,858	70,542
	MARION COUNTY TOTALS (6 Banks)	326,798	25,452	156,331	295,384	99,372	163,474
MARTIN COUNTY							
	STATE BANKS						
708	American Bank of Martin County, Stuart (1)	15,637	1,164	8,324	14,382	3,967	9,332
503	First Bank of Indiantown	7,442	777	2,686	6,654	3,133	3,207
532	Jensen Beach Bank (1)	41,692	2,421	23,984	37,856	9,665	26,297
	Total—State Banks (3 Banks)	64,771	4,362	34,994	58,892	16,765	38,836
	NATIONAL BANKS						
	First National Bank & Trust Co., Stuart (2)	143,349	7,180	72,515	128,216	35,732	79,577
	Hobe Sound National Bank	18,355	1,147	11,266	17,146	5,266	11,510
	Port Salerno National Bank (1)	17,974	1,321	10,295	16,138	4,362	11,003
	Stuart National Bank (3)	101,353	6,464	53,531	90,442	22,420	61,189
	Total—National Banks (4 Banks)	281,031	16,112	147,607	251,942	67,780	163,279
	MARTIN COUNTY TOTALS (7 Banks)	345,802	20,474	182,601	310,834	84,545	202,115
MONROE COUNTY							
	STATE BANKS						
632	Boulevard Bank, Key West (2)	20,628	1,617	12,365	18,915	9,592	7,023
810	First American Bank of the Florida Keys, Tavernier	27,913	2,616	14,813	24,881	9,287	14,157
465	Florida Keys First State Bank, Key West (1)	34,741	3,021	18,505	31,569	13,769	12,204
726	Islamorada Bank (1)	18,083	1,534	10,987	16,355	5,524	8,820
476	Marathon Bank	44,925	2,724	27,455	41,327	15,036	22,115
	Total—State Banks (5 Banks)	146,290	11,512	84,125	133,047	53,208	64,319
	NATIONAL BANKS						
	First National Bank of Marathon	8,078	1,467	3,670	6,579	2,932	3,485
	Florida First National Bank of the Florida Keys, Key West	43,705	4,895	16,692	37,791	16,169	15,408
	Total—National Banks (2 Banks)	51,783	6,362	20,362	44,370	19,101	18,893
	MONROE COUNTY TOTALS (7 Banks)	198,073	17,874	104,487	177,417	72,309	83,212

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
MARION COUNTY							
	STATE BANKS						
541	Bank of Belleview	1,343	2,206	452	2,223	17—	17—
422	Dunnellon State Bank	202	1,280	187	1,052	228	184
571	First Marion Bank, Ocala	701	1,275	315	1,190	85	104
068-T	Sun Bank of Ocala	5,686	8,792	1,748	7,167	1,625	1,120
	Total—State Banks (4 Banks)	7,932	13,553	2,702	11,632	1,921	1,391
	NATIONAL BANKS						
	Barnett Bank of Ocala NA	4,849	8,325	1,372	6,277	2,048	1,157
	Florida First National Bank, Ocala	1,698	2,942	641	2,446	496	379
	Total—National Banks (2 Banks)	6,547	11,267	2,013	8,723	2,544	1,536
	MARION COUNTY TOTALS (6 Banks)	14,479	24,820	4,715	20,355	4,465	2,927
MARTIN COUNTY							
	STATE BANKS						
708	American Bank of Martin County, Stuart	733	1,197	267	1,145	52	50
503	First Bank of Indiantown	226	542	147	455	87	86
532	Jensen Beach Bank	2,324	3,408	467	2,739	669	437
	Total—State Banks (3 Banks)	3,283	5,147	881	4,339	808	573
	NATIONAL BANKS						
	First National Bank & Trust Co., Stuart	6,264	10,447	2,117	9,261	1,186	994
	Hobe Sound National Bank	983	1,425	251	1,230	195	108
	Port Salerno National Bank	858	1,290	229	1,146	144	125
	Stuart National Bank	4,416	7,190	900	6,059	1,131	983
	Total—National Banks (4 Banks)	12,521	20,352	3,497	17,696	2,656	2,210
	MARTIN COUNTY TOTALS (7 Banks)	15,804	25,499	4,378	22,035	3,464	2,783
MONROE COUNTY							
	STATE BANKS						
632	Boulevard Bank, Key West	1,097	1,784	403	1,319	465	338
810	First American Bank of the Florida Keys, Tavernier	1,518	2,532	569	2,156	376	362
465	Florida Keys First State Bank, Key West	1,573	2,674	627	2,010	664	480
726	Islamorada Bank	958	1,419	295	1,259	160	145
476	Marathon Bank	2,448	3,583	590	2,799	784	419
	Total—State Banks (5 Banks)	7,594	11,992	2,484	9,543	2,449	1,744
	NATIONAL BANKS						
	First National Bank of Marathon	263	556	137	439	117	117
	Florida First National Bank of the Florida Keys, Key West	1,412	3,084	503	2,160	924	700
	Total—National Banks (2 Banks)	1,675	3,640	640	2,599	1,041	817
	MONROE COUNTY TOTALS (7 Banks)	9,269	15,632	3,124	12,142	3,490	2,561

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
NASSAU COUNTY							
	STATE BANKS						
696	Barnett Bank of Nassau County, Fernandina Beach (1)	7,542	517	3,156	6,930	3,100	2,882
706	Nassau County State Bank, Callahan (1)	10,325	704	4,086	9,530	3,454	3,856
	Total—State Banks (2 Banks)	17,867	1,221	7,242	16,460	6,554	6,738
	NATIONAL BANKS						
	Florida First National Bank, Fernandina	26,552	3,195	14,235	21,541	8,576	7,200
	Total—National Banks (1 Bank)	26,552	3,195	14,235	21,541	8,576	7,200
	NASSAU COUNTY TOTALS (3 Banks)	44,419	4,416	21,477	38,001	15,130	13,938
OKALOOSA COUNTY							
	STATE BANKS						
798	Bank of Mary Esther	6,436	1,009	3,733	5,425	2,876	1,802
585	Barnett Bank of Fort Walton	31,549	2,104	17,226	28,760	13,120	12,872
258	First Bank of Crestview	15,909	1,281	8,311	14,528	5,252	7,904
433	First City Bank of Fort Walton	28,693	1,989	16,063	26,155	9,398	11,898
150-T	Valparaiso Bank & Trust Co. (2)	45,151	3,145	26,969	41,437	16,226	17,970
	Total—State Banks (5 Banks)	127,738	9,528	72,302	116,305	46,872	52,446
	NATIONAL BANKS						
	Eglin National Bank	16,748	1,622	10,668	13,704	4,506	6,336
	First National Bank at Niceville (1)	17,131	1,530	10,218	15,313	4,543	9,199
	First National Bank of Crestview	24,821	3,177	10,675	20,309	6,716	10,838
	First National Bank of Destin	11,217	1,068	7,045	10,116	4,145	4,190
	First National Bank of Okaloosa County, Fort Walton Beach (2)	63,928	5,082	24,508	58,354	16,852	28,266
	Total—National Banks (5 Banks)	133,845	12,479	63,114	117,796	36,762	58,829
	OKALOOSA COUNTY TOTALS (10 Banks)	261,583	22,007	135,416	234,101	83,634	111,275
OKEECHOBEE COUNTY							
	STATE BANKS						
743	Commercial Bank of Okeechobee	18,202	1,247	8,320	15,951	5,183	5,942
415	Okeechobee County Bank	37,077	3,220	20,107	32,605	15,328	15,042
	Total—State Banks (2 Banks)	55,279	4,467	28,427	48,556	20,511	20,984
	OKEECHOBEE COUNTY TOTALS (2 Banks)	55,279	4,467	28,427	48,556	20,511	20,984
ORANGE COUNTY							
	STATE BANKS						
735	Atlantic Bank of Orlando (3)	85,942	5,667	46,256	76,507	32,339	37,750
785	Bank of Central Florida, Orlando	19,602	1,788	10,965	17,326	8,897	6,557
509	Bank of West Orange, Ocoee (1)	14,076	931	7,794	12,968	5,458	6,706
591	Combank/Apopka	14,098	863	6,627	11,080	4,525	5,637
566	Combank/Fairvilla	18,675	1,693	8,734	16,124	6,738	8,502
611	Combank/Pink Castle	18,469	1,565	6,578	14,898	5,401	8,433
688	Combank/Union Park	11,744	985	4,259	10,673	4,143	5,805

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
NASSAU COUNTY							
	STATE BANKS						
696	Barnett Bank of Nassau County, Fernandina Beach	326	583	176	581	2	40
706	Nassau County State Bank, Callahan	463	851	212	799	52	44
	Total—State Banks (2 Banks)	789	1,434	388	1,380	54	84
	NATIONAL BANKS						
	Florida First National Bank, Fernandina	1,262	1,930	445	1,510	420	314
	Total—National Banks (1 Bank)	1,262	1,930	445	1,510	420	314
	NASSAU COUNTY TOTALS (3 Banks)	2,051	3,364	833	2,890	474	398
OKALOOSA COUNTY							
	STATE BANKS						
798	Bank of Mary Esther	286	467	124	407	60	60
585	Barnett Bank of Fort Walton	1,618	2,457	434	1,702	755	432
258	First Bank of Crestview	777	1,288	280	1,049	239	171
433	First City Bank of Fort Walton	1,498	2,433	524	2,123	310	238
150-T	Valparaiso Bank & Trust Co.	2,585	4,106	1,121	3,574	532	428
	Total—State Banks (5 Banks)	6,764	10,751	2,483	8,855	1,896	1,329
	NATIONAL BANKS						
	Eglin National Bank	1,114	1,550	295	1,219	331	331
	First National Bank at Niceville	1,191	1,667	368	1,394	273	226
	First National Bank of Crestview	985	1,916	315	1,402	514	355
	First National Bank of Destin	608	903	194	650	253	218
	First National Bank of Okaloosa County, Fort Walton Beach	2,642	5,257	1,017	4,858	399	409
	Total—National Banks (5 Banks)	6,540	11,293	2,189	9,523	1,770	1,539
	OKALOOSA COUNTY TOTALS (10 Banks)	13,304	22,044	4,672	18,378	3,666	2,868
OKEECHOBEE COUNTY							
	STATE BANKS						
743	Commercial Bank of Okeechobee	697	1,467	277	1,243	224	135
415	Okeechobee County Bank	1,828	2,953	468	1,986	967	560
	Total—State Banks (2 Banks)	2,525	4,420	745	3,229	1,191	695
	OKEECHOBEE COUNTY TOTALS (2 Banks)	2,525	4,420	745	3,229	1,191	695
ORANGE COUNTY							
	STATE BANKS						
735	Atlantic Bank of Orlando	4,418	7,012	1,244	6,370	642	426
785	Bank of Central Florida, Orlando	936	1,526	314	1,079	447	305
509	Bank of West Orange, Ocoee	606	1,128	254	989	139	108
591	Combank/Apopka	723	1,210	174	1,026	184	99
566	Combank/Fairvilla	945	1,567	216	1,221	346	213
611	Combank/Pine Castle	736	1,602	213	1,257	345	199
688	Combank/Union Park	442	968	163	808	160	96

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
137-T	Combank/Winter Park (2)	95,967	6,879	58,454	85,511	35,270	32,431
597	First State Bank of Winter Garden	8,235	988	1,952	7,219	2,798	3,348
149-T	Flagship Bank of Orlando	63,590	5,391	35,947	50,632	20,299	27,710
737	Florida Center Bank, Orlando	10,709	900	5,622	9,514	3,769	4,218
481	Landmark Bank of Orlando	43,339	3,837	18,205	38,651	12,735	19,168
704	Royal Trust Bank of Orlando (1)	19,016	1,368	6,828	15,394	8,859	5,411
159	State Bank of Apopka	46,124	2,752	29,166	41,918	15,316	22,142
	Total—State Banks (14 Banks)	469,586	35,607	247,387	408,415	166,547	193,818
	NATIONAL BANKS						
	Barnett Bank of Orlando/Winter Park NA (5)	233,790	16,451	127,305	195,670	67,961	102,242
	First National Bank of Orange County, Winter Garden	30,068	2,489	15,928	25,231	11,486	11,659
	Flagship Bank of W. Orlando NA	9,267	1,020	5,682	8,198	4,544	3,161
	Florida National Bank of Orlando (1)	89,039	10,482	41,702	74,817	30,144	42,173
	Pan American Bank of Orlando NA	110,013	10,285	39,455	84,000	39,783	29,362
	Southeast National Bank of Orlando	121,209	8,951	63,889	104,170	36,073	51,644
	Sun First National Bank of Orlando (14)	687,750	46,238	338,655	571,993	226,169	230,586
	Winter Park National Bank (2)	28,146	2,192	15,420	25,836	9,874	14,710
	Total—National Banks (8 Banks)	1,309,282	98,108	648,036	1,089,915	426,034	485,537
	ORANGE COUNTY TOTALS (22 Banks)	1,778,868	133,715	895,423	1,498,330	592,581	679,355
	OSCEOLA COUNTY						
	STATE BANKS						
577	Exchange Bank of Osceola, Kissimmee	19,511	1,266	11,948	18,149	6,011	9,619
724	Flagship Bank of Kissimmee	6,927	836	3,104	6,060	2,877	2,785
359	Sun Bank of St. Cloud (2)	43,961	2,727	22,453	40,976	11,103	24,750
	Total—State Banks (3 Banks)	70,369	4,829	37,505	65,185	19,991	37,154
	NATIONAL BANKS						
	First National Bank of Kissimmee (1)	40,816	3,069	17,020	33,984	12,596	18,919
	Total—National Banks (1 Bank)	40,816	3,069	17,020	33,984	12,596	18,919
	OSCEOLA COUNTY TOTALS (4 Banks)	111,215	7,898	54,525	99,169	32,587	56,073
	PALM BEACH COUNTY						
	STATE BANKS						
548	Bank of Belle Glade (1)	24,164	1,941	6,591	22,204	16,581	3,765
291	Bank of Pahokee (1)	24,125	2,872	7,976	20,869	14,851	3,812
110-T	Bank of Palm Beach and Trust Co. (1)	99,589	9,939	61,229	87,432	35,118	44,647
682	Barnett Bank of Delray Beach (2)	92,983	7,103	32,494	84,539	33,181	46,746
575	Barnett Bank of Palm Beach County, West Palm Beach (4)	74,345	5,693	20,840	66,756	21,670	40,558
545	Central Bank of Palm Beach County, West Palm Beach (1)	65,822	4,438	36,806	57,696	27,532	26,575
529	Citizens Bank of Palm Beach (3)	46,683	3,915	25,154	42,546	16,717	20,362
493	First American Bank of Palm Beach County, N. Palm Beach (8)	206,629	10,519	107,940	192,050	54,755	91,909
154-T	First Bank and Trust of Palm Beach County, Boynton Beach (5)	156,693	9,882	59,539	135,979	31,297	56,766
141-T	First Marine Bank & Trust Company of Palm Beach, Riviera Beach (5)	179,870	13,558	76,459	165,199	68,335	82,783
745	First Prudential Bank, West Palm Beach	6,341	654	2,730	5,656	1,024	2,253

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
137-T	Combank/Winter Park	5,840	7,725	1,308	6,720	1,005	637
597	First State Bank of Winter Garden	194	654	118	503	151	102
149-T	Flagship Bank of Orlando	3,423	4,971	1,063	4,943	28	1,840
737	Florida Center Bank, Orlando	531	1,006	231	939	67	67
481	Landmark Bank of Orlando	1,578	3,347	589	2,668	679	667
704	Royal Trust Bank of Orlando	646	1,141	270	1,022	119	63
159	State Bank of Apopka	2,691	3,794	786	3,228	566	461
	Total—State Banks (14 Banks)	23,709	37,651	6,943	32,773	4,878	5,283
	NATIONAL BANKS						
	Barnett Bank of Orlando/Winter Park NA	13,826	18,821	3,568	15,204	3,617	2,136
	First National Bank of Orange County, Winter Garden	1,319	2,120	550	1,894	226	232
	Flagship Bank of W. Orlando NA	552	876	167	652	224	252
	Florida National Bank of Orlando	3,067	6,366	1,117	5,014	1,352	1,052
	Pan American Bank of Orlando NA	4,292	9,357	2,448	7,682	1,675	897
	Southeast National Bank of Orlando	5,810	9,052	1,536	8,397	655	522
	Sun First National Bank of Orlando	29,966	54,177	10,681	47,127	7,050	5,102
	Winter Park National Bank	1,280	1,980	379	1,745	235	208
	Total—National Banks (8 Banks)	60,112	102,749	20,446	87,715	15,034	10,401
	ORANGE COUNTY TOTALS (22 Banks)	83,821	140,400	27,389	120,488	19,912	15,684
OSCEOLA COUNTY							
	STATE BANKS						
577	Exchange Bank of Osceola, Kissimmee	1,175	1,658	328	1,589	69	58
724	Flagship Bank of Kissimmee	272	562	135	492	70	69
359	Sun Bank of St. Cloud	2,009	3,357	570	3,047	310	267
	Total—State Banks (3 Banks)	3,456	5,577	1,033	5,128	449	394
	NATIONAL BANKS						
	First National Bank of Kissimmee	1,568	3,011	523	2,330	681	455
	Total—National Banks (1 Bank)	1,568	3,011	523	2,330	681	455
	OSCEOLA COUNTY TOTALS (4 Banks)	5,024	8,588	1,556	7,458	1,130	849
PALM BEACH COUNTY							
	STATE BANKS						
548	Bank of Belle Glade	563	1,337	352	964	373	281
291	Bank of Pahokee	656	1,597	489	1,235	362	211
110-T	Bank of Palm Beach and Trust Co.	5,380	7,767	1,301	5,966	1,801	1,254
682	Barnett Bank of Delray Beach	2,855	6,528	1,097	4,911	1,617	1,147
575	Barnett Bank of Palm Beach County, West Palm Beach	2,252	5,129	937	4,691	438	429
545	Central Bank of Palm Beach County, West Palm Beach	3,539	5,004	1,125	4,657	347	203
529	Citizens Bank of Palm Beach	2,356	3,615	847	3,381	234	276
493	First American Bank of Palm Beach County, N. Palm Beach	9,302	14,774	2,497	12,545	2,229	1,233
154-T	First Bank & Trust of Palm Beach County, Boynton Beach	5,236	12,345	2,070	12,163	182	31
141-T	First Marine Bank & Trust Co. of Palm Beach, Riviera Beach	6,713	12,993	2,595	10,902	2,091	1,570
745	First Prudential Bank, West Palm Beach	238	404	124	447	43—	43—

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
531	First State Bank, Lantana (2)	41,357	2,800	21,914	37,700	13,120	20,131
165-T	Flagship Bank of West Palm Beach	69,519	5,220	30,919	60,258	26,810	23,219
596	Mall Bank, West Palm Beach (1)	33,759	2,853	11,349	30,454	17,389	12,082
800	Suburban Bank of Lake Worth	13,604	2,019	9,010	11,446	3,792	6,912
	Total—State Banks (15 Banks)	1,135,483	83,406	510,950	1,020,784	382,172	482,520
	NATIONAL BANKS						
	Atlantic National Bank of Palm Beach County, West Palm Beach (3)	119,996	9,838	69,602	103,715	39,922	37,137
	Boca Raton National Bank	132,784	10,414	43,141	120,609	37,771	65,905
	Boynton Beach National Bank	23,149	1,408	13,613	20,955	7,834	12,696
	Century National Bank Boynton Beach	10,618	1,101	3,382	7,394	2,260	5,009
	Century National Bank of Palm Beach County, West Palm Beach (1)	14,933	1,588	8,422	10,538	4,432	5,450
	Citizens National Bank, Boca Raton	11,546	1,597	4,575	9,894	3,874	5,863
	First Bank & Trust Co. of Boca Raton NA (5) *	249,095	15,536	129,084	216,699	92,401	95,408
	First National Bank in Palm Beach (1)	226,813	27,960	76,224	191,327	93,722	89,035
	First National Bank & Trust, Riviera Beach	102,384	5,336	44,166	80,078	25,786	43,032
	First National Bank of Palm Beach Gardens (1)	21,530	1,360	8,642	19,972	7,447	11,873
	First National Bank of Palm Beach County	32,562	6,039	17,777	25,310	13,195	9,562
	First National Bank of W. Delray Beach	2,121	1,177	0	944	642	288
	Florida Coast Bank of Palm Beach County NA	4,091	946	1,284	3,116	1,399	1,648
	Florida First National Bank at Belle Glade	19,228	1,313	3,532	17,190	8,767	3,581
	Flagler National Bank of the Palm Beaches, West Palm Beach (2)	31,889	3,151	15,283	28,603	11,752	11,785
	Flagship First National Bank of Boynton Beach	47,527	3,669	20,141	42,967	14,528	27,712
	Jupiter-Tequesta National Bank (1)	14,174	1,505	8,251	12,625	5,143	6,250
	Royal Trust Bank of Palm Beach NA (1)	40,691	2,703	23,216	34,769	14,676	17,456
	Singer Island National Bank (1)	12,995	1,275	4,560	11,630	3,843	5,327
	Sun First National Bank of Palm Beach County, Delray Beach (6)	131,658	8,955	67,521	121,000	48,644	66,247
	First Marine National Bank & Trust Co. of Lake Worth (2)	116,385	9,675	44,100	105,583	32,338	65,103
	First Marine National Bank & Trust Co. of Jupiter (1)	66,242	4,276	26,698	61,255	21,438	34,641
	Total—National Banks (22 Banks)	1,432,411	120,822	633,214	1,246,173	491,814	621,008
	PALM BEACH COUNTY TOTALS (37 Banks)	2,567,894	204,228	1,144,164	2,266,957	873,986	1,103,528
PASCO COUNTY							
	STATE BANKS						
659	Bank of Holiday (1)	40,298	2,391	16,501	37,764	6,268	31,115
164-T	Bank of Pasco County, Dade City (1)	66,332	5,179	27,645	60,785	19,079	33,455
652	Citizens Bank of Pasco, Zephyrhills (1)	20,444	1,559	10,047	18,635	4,351	13,954
648	Community Bank of Pasco, Port Richey (5)	87,212	5,963	31,914	80,265	17,299	61,961
601	Ellis Security Bank, New Port Richey (1)	48,932	3,455	24,196	44,502	6,907	36,639
437	Flagship Bank of Zephyrhills (2)	59,542	4,041	36,136	54,260	13,365	39,885
689	Peoples Bank of Land O Lakes	19,398	1,898	10,134	17,087	4,237	8,573
605	Peoples State Bank of New Port Richey (3)	80,959	5,615	43,726	74,946	17,711	55,310
	Total—State Banks (8 Banks)	423,117	30,101	200,299	388,244	89,217	280,892
	NATIONAL BANKS						
	Ellis First National Bank of Hudson	16,926	919	8,528	15,801	3,783	11,214
	Ellis First National Bank of Dade City (1)	22,097	1,716	10,160	19,899	4,348	11,967
	Ellis First National Bank of New Port Richey (3)	105,712	8,766	54,267	93,855	17,044	73,902
	Exchange National Bank of Pasco County, Holiday (1)	27,009	1,692	14,084	24,186	6,171	17,752
	Total—National Banks (4 Banks)	171,744	13,093	87,039	153,741	31,346	114,835

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
531	First State Bank, Lantana	1,945	3,026	783	2,813	213	234
165-T	Flagship Bank of West Palm Beach	3,289	5,247	1,017	4,489	758	648
596	Mall Bank, West Palm Beach	944	2,347	481	1,850	497	378
800	Suburban Bank of Lake Worth	793	982	237	870	112	112
	Total—State Banks (15 Banks)	46,061	83,095	15,952	71,884	11,211	7,964
	NATIONAL BANKS						
	Atlantic National Bank of Palm Beach County, West Palm Beach	5,405	7,664	1,125	6,876	788	967
	Boca Raton National Bank	3,609	8,395	1,371	6,632	1,763	1,319
	Boynton Beach National Bank	1,087	1,611	241	1,347	264	169
	Century National Bank Boynton Beach	324	726	135	783	57—	28—
	Century National Bank of Palm Beach County, West Palm Beach	703	970	282	1,147	177—	28—
	Citizens National Bank, Boca Raton	399	715	103	546	169	119
	First Bank & Trust Co. of Boca Raton NA	12,108	19,090	3,397	14,628	4,462	2,641
	First National Bank in Palm Beach	6,026	15,469	3,121	10,690	4,779	3,380
	First National Bank & Trust, Riviera Beach	3,932	6,927	1,159	5,556	1,371	960
	First National Bank of Palm Beach Gardens	748	1,645	286	1,315	330	198
	First National Bank of Palm Beach County	1,472	2,224	576	1,667	556	436
	First National Bank of W. Delray Beach	0	36	10	81	45—	23—
	Florida Coast Bank of Palm Beach County NA	69	158	55	166	8—	6—
	Florida First National Bank at Belle Glade	303	1,058	280	803	255	209
	Flagler National Bank of the Palm Beaches, West Palm Beach	1,234	2,134	390	1,821	313	300
	Flagship First National Bank of Boynton Beach	1,774	3,573	596	2,762	811	438
	Jupiter-Tequesta National Bank	705	1,056	255	1,113	57—	57—
	Royal Trust Bank of Palm Beach NA	1,898	3,002	588	2,675	327	327
	Singer Island National Bank	406	753	166	689	64	61
	Sun First National Bank of Palm Beach County, Delray Beach	5,875	9,806	1,852	7,990	1,816	1,351
	First Marine National Bank & Trust Co. of Lake Worth	3,739	8,287	1,495	7,132	1,155	1,083
	First Marine National Bank & Trust Co. of Jupiter	2,352	4,635	833	4,110	525	463
	Total—National Banks (22 Banks)	54,168	99,934	18,316	80,529	19,404	14,779
	PALM BEACH COUNTY TOTALS (37 Banks)	100,229	183,029	34,268	152,413	30,615	22,743
	PASCO COUNTY						
	STATE BANKS						
659	Bank of Holiday	1,591	3,125	444	2,653	472	476
164-T	Bank of Pasco County, Dade City	2,288	4,397	689	3,622	775	660
652	Citizens Bank of Pasco, Zephyrhills	823	1,527	276	1,361	166	137
648	Community Bank of Pasco, Port Richey	2,646	6,382	977	5,444	938	630
601	Ellis Security Bank, New Port Richey	1,770	3,872	232	3,236	636	405
437	Flagship Bank of Zephyrhills	3,118	4,904	670	3,616	1,288	698
689	Peoples Bank of Land O Lakes	939	1,541	178	1,153	388	352
605	Peoples State Bank of New Port Richey	3,707	6,124	892	4,680	1,444	1,157
	Total—State Banks (8 Banks)	16,882	31,872	4,358	25,765	6,107	4,515
	NATIONAL BANKS						
	Ellis First National Bank of Hudson	638	1,104	95	914	190	96
	Ellis First National Bank of Dade City	903	1,697	313	1,472	225	143
	Ellis First National Bank of New Port Richey	4,464	8,125	1,158	6,580	1,545	1,016
	Exchange National Bank of Pasco County, Holiday	1,162	2,030	308	1,885	145	94
	Total—National Banks (4 Banks)	7,167	12,956	1,874	10,851	2,105	1,349

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	PASCO COUNTY TOTALS (12 Banks)	594,861	43,194	287,338	541,985	120,563	395,727
PINELLAS COUNTY							
	STATE BANKS						
576	Atlantic Bank of Largo (2)	45,743	2,713	22,766	42,814	13,153	28,092
127-T	Bank of Clearwater	136,750	15,995	69,796	118,626	33,631	63,984
176-T	Bank of Indian Rocks (2)	67,201	5,163	19,418	61,267	18,567	37,486
780	Bank of Oldsmar	11,272	1,075	4,874	9,780	2,010	5,549
755	Bank of Florida in St. Petersburg (3)	33,688	1,604	14,343	30,667	9,046	16,978
140-T	Central Plaza Bank & Trust Co., St. Petersburg	88,333	6,845	42,381	80,684	19,456	41,445
581	Century Bank of Pinellas County, St. Petersburg	19,633	1,626	8,360	17,329	6,355	10,276
560	Clearwater Beach Bank (2)	33,336	2,386	13,861	28,717	8,660	19,416
767	Clearwater Oaks Bank	18,039	1,734	7,202	14,671	6,029	7,512
158-T	Community Bank of Pinellas, Seminole (13)	270,327	20,323	134,313	244,953	57,062	154,133
487	Ellis First Park Bank, Pinellas Park	31,297	3,077	13,189	26,749	8,003	13,594
534	Ellis Harbor Bank, Safety Harbor	8,423	667	4,277	7,638	2,044	4,437
602	Ellis Springs Bank, Tarpon Springs	48,257	1,976	19,573	45,330	3,817	33,167
805	First American Bank of Pinellas, Clearwater (1)	28,486	2,069	17,004	25,664	9,062	14,430
623	First Bank of Treasure Island	23,532	1,863	11,759	20,214	9,060	10,763
122-T	First Gulf Beach Bank & Trust Co., St. Petersburg (2)	60,635	6,254	20,990	54,070	17,360	35,326
626	Florida Bank of Commerce, Clearwater	23,107	1,451	12,491	20,609	6,531	13,369
763	Guardian Bank, Seminole (1)	24,800	1,698	14,850	22,338	9,990	12,180
442	Madeira Beach Bank (1)	50,712	4,750	16,902	45,910	13,296	30,696
675	Northeast Bank of Clearwater	30,336	1,596	13,083	28,557	5,961	20,261
733	Palm State Bank, Palm Harbor (1)	36,321	2,260	14,243	33,756	6,134	12,706
804	Park Bank of Florida, Pinellas Park (1)	18,008	1,729	11,014	13,887	6,270	7,255
719	Pinellas State Bank, St. Petersburg (1)	21,968	1,388	13,556	20,474	7,811	9,384
722	Republic Bank, Dunedin (1)	16,588	1,016	8,987	15,435	4,665	10,196
556	Royal Trust Bank of St. Petersburg (2)	31,602	2,346	18,046	28,832	6,885	18,734
663	Ruthland Central Bank, St. Petersburg	20,518	1,695	10,744	18,641	5,193	11,573
128-T	Southeast Bank of Pinellas, Largo (4)	203,497	15,887	108,656	174,166	50,080	106,185
123-T	St. Petersburg Bank and Trust (1)	126,545	11,299	64,078	113,729	27,966	65,480
125-T	Sun Bank & Trust Co. of St. Petersburg (3)	86,697	6,629	49,030	79,564	22,602	54,750
	Total—State Banks (29 Banks)	1,615,651	129,114	779,786	1,445,565	396,699	869,357
	NATIONAL BANKS						
	Barnett Bank of Clearwater NA	69,356	5,428	30,856	62,089	15,865	31,741
	Barnett Bank of St. Petersburg, NA (2)	70,898	5,881	34,085	58,897	15,938	38,260
	Century First National Bank in St. Petersburg (1)	221,587	16,480	97,016	191,919	82,110	95,106
	Ellis First National Bank in Tarpon Springs (1)	66,663	5,128	23,160	60,431	9,802	35,923
	Ellis National Bank of Clearwater	8,951	1,319	5,198	7,549	3,302	2,921
	Ellis National Bank of St. Petersburg	51,018	3,826	23,503	44,304	12,133	31,685
	Exchange National Bank of Pinellas County, Largo (2)	102,868	7,784	50,081	90,945	23,258	64,816
	First National Bank of Clearwater (2)	143,754	11,347	66,614	129,333	43,945	83,873
	First National Bank & Trust Co., Belleaire Bluffs	72,595	4,322	35,392	62,762	13,429	47,714
	Flagship Bank of St. Petersburg NA (4)	103,716	6,429	60,117	95,671	33,132	60,249
	Florida National Bank at St. Petersburg	133,301	11,954	45,625	113,593	34,463	70,271
	Landmark United Trust Bank of St. Petersburg NA (6)	391,410	20,976	166,942	301,632	85,394	139,319
	National Trust Bank of Florida, St. Petersburg(1)	73,283	3,776	41,576	68,066	20,538	43,295
	Sun First National Bank of Dunedin (2)	108,488	7,659	63,339	96,758	25,160	68,848
	Total—National Banks (14 Banks)	1,617,908	112,309	743,504	1,383,949	418,469	814,021
	PINELLAS COUNTY TOTALS (43 Banks)	3,233,559	241,423	1,523,290	2,829,514	815,168	1,683,378

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	PASCO COUNTY TOTALS (12 Banks)	24,049	44,828	6,232	36,616	8,212	5,864
PINELLAS COUNTY							
	STATE BANKS						
576	Atlantic Bank of Largo	1,933	3,335	462	3,056	279	201
127-T	Bank of Clearwater	6,218	10,682	1,914	9,169	1,513	1,115
176-T	Bank of Indian Rocks	1,595	4,588	822	3,695	893	736
780	Bank of Oldsmar	420	860	134	789	71	67
755	Bank of Florida in St. Petersburg	1,103	2,211	393	2,256	45—	41—
140-T	Central Plaza Bank & Trust Co., St. Petersburg	3,784	6,812	1,066	6,075	737	786
581	Century Bank of Pinellas County, St. Petersburg	840	1,555	273	1,442	113	115
560	Clearwater Beach Bank	1,101	2,434	479	2,166	268	183
767	Clearwater Oaks Bank	665	1,260	289	1,138	122	123
158-T	Community Bank of Pinellas, Seminole	11,587	20,107	3,146	17,270	2,837	1,952
487	Ellis First Park Bank, Pinellas Park	953	2,255	374	1,748	507	412
534	Ellis Harbor Bank, Safety Harbor	345	644	118	524	120	75
602	Ellis Springs Bank, Tarpon Springs	1,440	3,513	266	2,841	672	364
805	First American Bank of Pinellas, Clearwater	1,560	2,268	454	2,085	183	188
623	First Bank of Treasure Island	983	1,679	294	1,296	383	313
122-T	First Gulf Beach Bank & Trust Co., St. Petersburg	1,744	4,480	942	3,590	890	666
626	Florida Bank of Commerce, Clearwater	1,198	1,772	366	1,671	101	101
763	Guardian Bank, Seminole	1,263	1,953	392	1,521	432	250
442	Madeira Beach Bank	1,277	3,543	666	2,749	794	562
675	Northeast Bank of Clearwater	1,136	2,289	346	2,026	263	215
733	Palm State Bank, Palm Harbor	1,219	2,276	406	2,165	111	101
804	Park Bank of Florida, Pinellas Park	778	1,222	358	1,216	6	6
719	Pinellas State Bank, St. Petersburg	1,312	1,688	477	1,587	101	93
722	Republic Bank, Dunedin	846	1,209	249	1,035	174	174
556	Royal Trust Bank of St. Petersburg	1,361	2,370	484	2,166	204	112
663	Ruthland Central Bank, St. Petersburg	978	1,866	360	1,695	171	165
128-T	Southeast Bank of Pinellas, Largo	6,317	9,360	1,696	8,189	1,171	741
123-T	St. Petersburg Bank and Trust	5,602	9,832	1,711	9,422	410	707
125-T	Sun Bank & Trust Co. of St. Petersburg	4,359	6,906	1,346	5,900	1,006	732
	Total—State Banks (29 Banks)	63,917	114,969	20,283	100,482	14,487	11,214
	NATIONAL BANKS						
	Barnett Bank of Clearwater NA	3,039	5,311	920	4,405	906	676
	Barnett Bank of St. Petersburg, NA	3,560	5,707	1,011	5,467	240	260
	Century First National Bank in St. Petersburg	9,011	16,277	2,358	14,708	1,569	1,233
	Ellis First National Bank in Tarpon Springs	1,854	4,350	409	3,690	660	585
	Ellis National Bank of Clearwater	495	643	151	573	70	35
	Ellis National Bank of St. Petersburg	1,927	3,667	546	3,058	609	397
	Exchange National Bank of Pinellas County, Largo	434	728	129	660	68	89
	First National Bank of Clearwater	4,530	7,832	1,250	6,882	950	761
	First National Bank & Trust Co., Belleaire Bluffs	5,617	11,869	3,189	9,942	1,927	1,428
	Flagship Bank of St. Petersburg NA	3,115	5,637	807	4,940	697	684
	Florida National Bank at St. Petersburg	5,218	8,020	1,639	6,844	1,176	697
	Landmark United Trust Bank of St. Petersburg NA	3,754	8,531	1,529	8,223	308	452
	National Trust Bank of Florida, St. Petersburg	17,932	33,183	5,652	30,666	2,517	2,657
	Sun First National Bank of Dunedin	3,807	5,743	1,060	5,786	43—	43—
	Total—National Bank (14 Banks)	5,393	8,406	1,668	7,454	952	848
	PINELLAS COUNTY TOTALS (43 Banks)	69,252	125,176	22,189	112,638	12,538	10,670
		133,169	240,145	42,472	213,120	27,025	21,884

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
POLK COUNTY							
	STATE BANKS						
779	American Bank of Lake Wales (1)	16,587	1,064	7,674	14,043	3,539	7,045
705	American Bank of Lakeland	17,227	1,534	9,381	15,648	5,405	8,175
115-T	Atlantic Bank [illegible] of Lake Wales	36,966	2,304	18,887	34,488	17,015	16,031
630	Barnett Bank of [illegible] k County, Auburndale (3)	110,470	7,785	56,122	99,789	32,253	63,507
460	Barnett Bank of Lakeland (1)	54,191	4,107	27,981	47,037	16,700	24,697
270	Citizens Bank of Frostproof (1)	18,257	2,085	5,331	16,157	7,286	8,422
456	Citrus & Chemical Bank, Bartow	51,231	3,780	29,655	46,688	13,732	22,848
179-T	Exchange Bank of Polk County, Winter Haven (4)	143,178	10,096	80,670	127,192	39,576	78,153
122	First State Bank, Fort Meade	20,444	1,849	9,280	18,063	6,873	10,462
080	Flagship Bank of Mulberry	17,273	1,431	8,726	15,257	5,709	8,981
196	Flagship Bank of Polk County, Haines City (3)	58,854	4,665	31,152	53,011	16,388	34,123
555	Imperial Bank of Lakeland (1)	48,331	2,984	17,585	44,523	18,206	17,612
132-T	Peoples Bank of Lakeland (3)	263,870	24,865	78,738	194,149	75,495	77,440
633	Southeast Bank of Winter Haven	9,656	619	6,751	8,785	3,055	3,938
402	Sun Bank of Polk County, Auburndale	30,560	2,152	18,823	27,566	7,817	16,831
	Total—State Banks (15 Banks)	897,095	71,320	406,756	762,396	269,049	398,265
	NATIONAL BANKS						
	First Commercial National Bank, Lakeland	10,972	1,130	3,713	9,529	3,904	2,863
	First National Bank of Lakeland (2)	72,031	4,213	28,057	66,192	21,486	23,271
	First National Bank of Winter Haven (1)	28,104	1,841	14,771	24,573	10,391	12,375
	Florida First National Bank at Bartow	43,195	3,647	16,680	37,228	8,662	14,710
	Florida National Bank at Lakeland	57,171	6,734	32,687	47,203	17,156	24,986
	Sun First National Bank of Lake Wales (2)	43,310	2,827	23,521	39,862	13,523	25,401
	Total—National Banks (6 Banks)	254,783	20,392	119,429	224,587	75,122	103,606
	POLK COUNTY TOTALS (21 Banks)	1,151,878	91,712	526,185	986,983	344,171	501,871
PUTNAM COUNTY							
	STATE BANKS						
468	Century Bank of Palatka	16,527	1,390	10,331	14,416	6,254	6,259
289	Flagship Peoples Bank of Crescent City (1)	21,862	1,428	13,215	20,060	6,226	13,049
	Total—State Banks (2 Banks)	38,389	2,818	23,546	34,476	12,480	19,308
	NATIONAL BANKS						
	Atlantic National Bank of Palatka	51,476	3,726	23,461	47,074	14,589	23,559
	Total—National Banks (1 Bank)	51,476	3,726	23,461	47,074	14,589	23,559
	PUTNAM COUNTY TOTALS (3 Banks)	89,865	6,544	47,007	81,550	27,069	42,867
SAINT JOHNS COUNTY							
	STATE BANKS						
438	Atlantic Bank of Hastings	10,983	856	5,190	10,043	4,014	4,586
135-T	Atlantic Bank of St. Augustine (1)	40,318	3,181	22,123	36,789	11,603	21,113
603	Barnett Bank of St. Johns County, St. Augustine (2)	60,512	4,432	29,116	54,784	15,395	29,295
	Total—State Banks (3 Banks)	111,813	8,469	56,429	101,616	31,012	54,994
	SAINT JOHNS COUNTY TOTALS (3 Banks)	111,813	8,469	56,429	101,616	31,012	54,994

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
POLK COUNTY							
	STATE BANKS						
779	American Bank of Lake Wales	632	1,022	215	940	82	78
705	American Bank of Lakeland	916	1,482	288	1,349	130	130
115-T	Atlantic Bank & Trust of Lake Wales	1,653	2,549	489	2,366	183	126
630	Barnett Bank of E. Polk County, Auburndale	5,585	8,862	1,378	6,923	1,939	1,195
460	Barnett Bank of Lakeland	2,769	4,275	859	3,710	565	417
270	Citizens Bank of Frostproof	475	1,291	244	980	311	226
456	Citrus & Chemical Bank, Bartow	2,586	4,101	1,072	3,501	600	446
179-T	Exchange Bank of Polk County, Winter Haven	7,163	11,299	1,894	9,975	1,324	1,161
122	First State Bank, Fort Meade	889	1,707	250	1,096	611	333
080	Flagship Bank of Mulberry	871	1,407	257	1,087	320	179
196	Flagship Bank of Polk County, Haines City	2,889	5,006	829	3,866	1,140	630
555	Imperial Bank of Lakeland	1,747	3,206	580	2,800	406	374
132-T	Peoples Bank of Lakeland	6,746	17,175	2,101	14,443	2,732	2,535
633	Southeast Bank of Winter Haven	470	692	152	663	29	14
402	Sun Bank of Polk County, Auburndale	1,690	2,428	407	2,065	363	242
	Total—State Banks (15 Banks)	37,081	66,502	11,015	55,764	10,735	8,086
	NATIONAL BANKS						
	First Commercial National Bank, Lakeland	372	908	173	878	30	30
	First National Bank of Lakeland	2,570	4,330	754	3,752	578	479
	First National Bank of Winter Haven	1,437	2,261	380	1,932	329	212
	Florida First National Bank at Bartow	1,336	2,395	380	1,894	501	375
	Florida National Bank at Lakeland	2,795	4,395	721	3,012	1,383	933
	Sun First National Bank of Lake Wales	2,088	3,266	552	2,806	460	362
	Total—National Banks (6 Banks)	10,598	17,555	2,960	14,274	3,281	2,391
	POLK COUNTY TOTALS (21 Banks)	47,679	84,057	13,975	70,038	14,016	10,477
PUTNAM COUNTY							
	STATE BANKS						
468	Century Bank of Palatka	990	1,342	258	1,175	167	120
289	Flagship Peoples Bank of Crescent City	1,177	1,790	341	1,424	366	201
	Total—State Banks (2 Banks)	2,167	3,132	599	2,599	533	321
	NATIONAL BANKS						
	Atlantic National Bank of Palatka	2,402	3,922	557	3,345	577	660
	Total—National Banks (1 Bank)	2,402	3,922	557	3,345	577	660
	PUTNAM COUNTY TOTALS (3 Banks)	4,569	7,054	1,156	5,944	1,110	981
SAINT JOHNS COUNTY							
	STATE BANKS						
438	Atlantic Bank of Hastings	483	807	126	700	107	83
135-T	Atlantic Bank of St. Augustine	2,187	3,463	531	2,939	524	377
603	Barnett Bank of St. Johns County, St. Augustine	2,718	4,924	924	3,840	1,084	694
	Total—State Banks (3 Banks)	5,388	9,194	1,581	7,479	1,715	1,154
	SAINT JOHNS COUNTY TOTALS (3 Banks)	5,388	9,194	1,581	7,479	1,715	1,154

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	20,559	2,165	10,925	17,986	7,373	6,275
707	Port St. Lucie Bank, Fort Pierce	20,134	1,272	7,895	18,751	7,688	10,082
121-T	Sun Bank of St. Lucie County, Fort Pierce (2)	104,950	8,990	62,074	95,393	39,812	41,044
	Total—State Banks (3 Banks)	145,643	12,427	80,894	132,130	54,873	57,401
	NATIONAL BANKS						
	First National Bank of Fort Pierce	41,616	2,579	19,440	35,263	15,160	15,998
	Total—National Banks (1 Banks)	41,616	2,579	19,440	35,263	15,160	15,998
	SAINT LUCIE COUNTY TOTALS (4 Banks)	187,259	15,006	100,334	167,393	70,033	73,399
SANTA ROSA COUNTY							
	STATE BANKS						
502	Century Bank of Gulf Breeze	15,214	1,092	8,646	13,466	4,873	7,740
498	Santa Rosa State Bank, Milton (1)	25,590	2,659	15,254	22,500	8,480	12,231
	Total—State Banks (2 Banks)	40,804	3,751	23,900	35,966	13,353	19,971
	NATIONAL BANKS						
	Century National Bank of Santa Rosa, Milton	28,629	2,229	16,061	23,825	7,852	13,250
	Ellis First National Bank at Jay	24,048	1,626	12,545	21,842	5,806	13,318
	Total—National Banks (2 Banks)	52,677	3,855	28,606	45,667	13,658	26,568
	SANTA ROSA COUNTY TOTALS (4 Banks)	93,481	7,606	52,506	81,633	27,011	46,539
SARASOTA COUNTY							
	STATE BANKS						
536	Ellis American Bank, Sarasota (1)	45,067	2,732	22,465	41,531	12,996	27,718
740	Ellis Commercial Bank, Sarasota	24,346	1,265	10,598	22,696	5,572	16,549
628	Ellis Longboat Key Bank	32,252	2,057	14,866	29,676	7,707	20,494
109-T	Ellis Sarasota Bank & Trust Co. (1)	221,955	14,841	117,180	200,513	70,916	100,821
167-T	Englewood Bank and Trust	66,828	4,627	41.068	60,260	14,830	42,087
725	Exchange Bank of Sarasota County	20,899	1,091	11,923	19,486	5,779	13,140
638	North Port Bank, N. Port Charlotte	23,309	1,710	11,660	21,490	5,704	15,022
124-T	Pan American Bank in Sarasota (2)	75,314	6,654	39,673	67,568	19,704	35,369
595	Southeast Bank of Siesta Key	32,057	2,384	13,889	29,154	8,981	19,930
516	Southeast Bank of St. Armands	51,662	5,081	18,027	44,519	13,799	29,682
783	South County Bank, South Venice	14,251	1,245	8,599	12,878	3,873	7,938
607	Southeast Bank of Venice	26,117	1,873	15,099	23,373	5,944	16,999
156-T	Venice Nokomis Bank & Trust Co., Venice	87,004	5,678	44,196	80,824	16,081	57,463
	Total—State Banks (13 Banks)	721,061	51,238	369,243	653,968	191,886	403,212
	NATIONAL BANKS						
	Barnett Bank of Sarasota NA	16,270	1,175	8,305	14,864	4,136	9,538
	First Independent Bank NA, Sarasota	20,130	1,222	10,989	18,815	5,460	11,766
	First National Bank, Venice (3)	120,757	7,531	68,500	109,555	30,708	75,908
	Gulf Coast National Bank, Sarasota (1)	77,114	6,285	54,768	69,030	16,527	49,207
	National Bank of Sarasota (2)	92,340	6,624	53,865	81,194	29,242	47,629
	Southeast First National Bank of Sarasota (1)	103,776	8,113	57,468	86,960	27,898	51,956
	Southeast Bank of Village Plaza NA, Sarasota	29,494	1,702	11,222	26,668	8,591	17,720
	Total—National Banks (7 Banks)	459,881	32,652	265,117	407,086	122,562	263,724

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	1,075	1,566	341	1,381	185	154
707	Port St. Lucie Bank, Fort Pierce	629	1,249	280	1,073	176	163
121-T	Sun Bank of St. Lucie County, Fort Pierce	5,412	8,705	1,845	6,582	2,123	1,426
	Total—State Banks (3 Banks)	7,116	11,520	2,466	9,036	2,484	1,743
	NATIONAL BANKS						
	First National Bank of Fort Pierce	1,670	2,947	664	2,560	387	293
	Total—National Banks (1 Bank)	1,670	2,947	664	2,560	387	293
	SAINT LUCIE COUNTY TOTALS (4 Banks)	8,786	14,467	3,130	11,596	2,871	2,036
SANTA ROSA COUNTY							
	STATE BANKS						
502	Century Bank of Gulf Breeze	826	1,328	230	1,086	242	165
498	Santa Rosa State Bank, Milton	1,471	2,265	482	1,960	305	298
	Total—State Banks (2 Banks)	2,297	3,593	712	3,046	547	463
	NATIONAL BANKS						
	Century National Bank of Santa Rosa, Milton	1,437	2,383	422	1,940	443	257
	Ellis First National Bank at Jay	1,092	1,644	224	1,343	301	194
	Total—National Banks (2 Banks)	2,529	4,027	646	3,283	744	451
	SANTA ROSA COUNTY TOTALS (4 Banks)	4,826	7,620	1,358	6,329	1,291	914
SARASOTA COUNTY							
	STATE BANKS						
536	Ellis American Bank, Sarasota	1,961	3,518	506	2,805	713	467
740	Ellis Commercial Bank, Sarasota	777	1,666	221	1,356	310	156
628	Ellis Longboat Key Bank	1,188	2,335	205	1,698	637	370
109-T	Ellis Sarasota Bank & Trust Co.	10,612	16,334	2,643	12,447	3,887	2,540
167-T	Englewood Bank & Trust	3,603	5,300	993	4,378	922	694
725	Exchange Bank of Sarasota County	1,014	1,536	219	1,230	306	147
638	North Port Bank, N. Port Charlotte	1,032	1,655	237	1,430	225	174
124-T	Pan American Bank in Sarasota	3,593	5,874	1,019	4,560	1,314	991
595	Southeast Bank of Siesta Key	1,223	2,449	255	1,659	790	398
516	Southeast Bank of St. Armands	1,598	4,066	400	2,791	1,275	643
783	South County Bank, South Venice	812	1,033	224	984	49	48
607	Southeast Bank of Venice	1,368	2,132	277	1,706	426	212
156-T	Venice-Nokomis Bank & Trust Co., Venice	3,850	6,400	833	5,444	956	781
	Total—State Banks (13 Banks)	32,631	54,298	8,032	42,488	11,810	7,621
	NATIONAL BANKS						
	Barnett Bank of Sarasota NA	670	1,065	252	1,078	13—	2—
	First Independent Bank NA, Sarasota	1,042	1,550	337	1,460	90	91
	First National Bank, Venice	5,941	8,987	1,556	7,446	1,541	1,069
	Gulf Coast National Bank, Sarasota	4,838	6,686	898	5,663	1,023	652
	National Bank of Sarasota	4,773	6,753	1,255	5,199	1,554	1,212
	Southeast First National Bank of Sarasota	5,155	7,930	1,542	6,125	1,805	1,805
	Southeast Bank of Village Plaza NA, Sarasota	976	2,166	295	1,528	638	322
	Total—National Banks (7 Banks)	23,395	35,137	6,135	28,499	6,638	5,149

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	SARASOTA COUNTY TOTALS (20 Banks)	1,180,942	83,890	634,360	1,061,054	314,448	666,936
	SEMINOLE COUNTY						
	STATE BANKS						
420	Citizens Bank of Oviedo	15,734	1,461	4,918	14,196	4,469	9,209
515	Combank/Seminole County, Casselberry (2)	70,595	4,311	24,207	55,628	17,846	25,031
409	Flagship Bank of Seminole, Sanford (2)	61,285	5,615	32,447	54,880	16,853	29,266
734	Pan American Bank, Altamonte Springs	8,770	909	2,037	7,796	2,343	1,791
717	State Bank of Forest City (1)	16,863	1,203	10,790	15,353	5,864	8,397
679	Tropic Bank of Seminole, Casselberry	12,401	1,001	5,937	11,297	3,497	5,323
	Total—State Banks (6 Banks)	185,648	14,500	80,336	159,150	50,872	79,017
	NATIONAL BANKS						
	Atlantic National Bank of Seminole, Sanford (1)	44,853	3,727	25,959	37,635	11,568	20,352
	Barnett Bank of Seminole County, NA, Altamonte Springs	43,001	2,609	13,277	38,262	13,993	18,133
	Sun Bank of Seminole NA, Fern Park (2)	52,759	3,588	22,168	47,508	18,585	23,476
	Total—National Banks (3 Banks)	140,613	9,924	61,404	123,405	44,146	61,961
	SEMINOLE COUNTY TOTALS (9 Banks)	326,261	24,424	141,740	282,555	95,018	140,978
	SUMTER COUNTY						
	STATE BANKS						
	Florida Bank of Sumter County, Bushnell (2)	24,784	1,639	12,159	22,888	6,436	12,235
207	Southeast Bank of Wildwood	14,053	1,126	7,466	12,774	5,035	6,308
	Total—State Banks (2 Banks)	38,837	2,765	19,625	35,662	11,471	18,543
	SUMTER COUNTY TOTALS (2 Banks)	38,837	2,765	19,625	35,662	11,471	18,543
	SUWANNEE COUNTY						
	STATE BANKS						
141	Branford State Bank	7,035	520	2,687	6,478	2,918	3,096
250	First Commercial Bank of Live Oak	27,291	2,341	14,459	24,794	7,925	15,291
	Total—State Banks (2 Banks)	34,326	2,861	17,146	31,272	10,843	18,387
	NATIONAL BANKS						
	First National Bank of Live Oak(2)	39,852	2,329	23,075	36,457	9,066	23,537
	Total—National Banks (1 Bank)	39,852	2,329	23,075	36,457	9,066	23,537
	SUWANNEE COUNTY TOTALS (3 Banks)	74,178	5,190	40,221	67,729	19,909	41,924
	TAYLOR COUNTY						
	STATE BANKS						
486	Citizens Bank of Perry (1)	16,132	1,525	9,680	14,517	4,804	8,413
	Total—State Banks (1 Bank)	16,132	1,525	9,680	14,517	4,804	8,413
	NATIONAL BANKS						
	Florida National Bank at Perry	15,203	1,253	9,197	13,581	5,690	7,369

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	SARASOTA COUNTY TOTALS (20 Banks)	56,026	89,435	14,167	70,987	18,448	12,770
SEMINOLE COUNTY							
	STATE BANKS						
420	Citizens Bank of Oviedo	489	1,185	282	1,035	150	120
515	Combank/Seminole County, Casselberry	2,545	4,715	575	3,883	832	507
409	Flagship Bank of Seminole, Sanford	3,084	5,556	1,231	4,724	832	642
734	Pan American Bank, Altamonte Springs	242	732	116	729	3	1—
717	State Bank of Forest City	882	1,442	366	1,344	98	99
679	Tropic Bank of Seminole, Casselberry	554	1,019	205	925	94	84
	Total—State Banks (6 Banks)	7,796	14,649	2,775	12,640	2,009	1,451
	NATIONAL BANKS						
	Atlantic National Bank of Seminole, Sanford	2,611	3,748	464	3,115	633	439
	Barnett Bank of Seminole County, NA, Altamonte Springs	1,252	2.924	520	2,431	493	235
	Sun Bank of Seminole NA, Fern Park	1,944	3,758	873	3,485	273	200
	Total—National Banks (3 Banks)	5,807	10,430	1,857	9,031	1,399	874
	SEMINOLE COUNTY TOTALS (9 Banks)	13,603	25,079	4,632	21,671	3,408	2,325
SUMTER COUNTY							
	STATE BANKS						
426	Florida Bank of Sumter County, Bushnell	982	1,748	382	1,603	145	125
207	Southeast Bank of Wildwood	704	1,143	236	928	215	135
	Total—State BAnks (2 Banks)	1,686	2,89'	618	2,531	360	260
	SUMTER COUNTY TOTALS (2 Banks)	1,686	2,891	618	2,531	360	260
SUWANNEE COUNTY							
	STATE BANKS						
141	Branford State Bank	248	546	167	462	84	79
250	First Commercial Bank of Live Oak	1,300	2,182	458	1,858	324	328
	Total—State Banks (2 Banks)	1,548	2,728	625	2,320	408	407
	NATIONAL BANKS						
	First National Bank of Live Oak	2,092	3,229	842	3,065	164	156
	Total—National Banks (1 Bank)	2,092	3,229	842	3,065	164	156
	SUWANNEE COUNTY TOTALS (3 Banks)	3,640	5,957	1,467	5,385	572	563
TAYLOR COUNTY							
	STATE BANKS						
486	Citizens Bank of Perry	858	1,368	251	1,132	236	185
	Total—State Banks (1 Bank)	858	1,368	251	1,132	236	185
	NATIONAL BANKS						
	Florida National Bank at Perry	805	1,112	288	974	138	103

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—National Banks (1 Bank)	15,203	1,253	9,197	13,581	5,690	7,369
	TAYLOR COUNTY TOTALS (2 Banks)	31,335	2,778	18,877	28,098	10,494	15,782
	UNION COUNTY						
	STATE BANKS						
158	Farmers and Dealers Bank, Lake Butler	11,470	1,080	5,988	10,362	3,235	5,592
	Total—State Banks (1 Bank)	11,470	1,080	5,988	10,362	3,235	5,592
	UNION COUNTY TOTALS (1 Bank)	11,470	1,080	5,988	10,362	3,235	5,592
	VOLUSIA COUNTY						
	STATE BANKS						
562	Atlantic Bank of W. Daytona Beach	16,081	1,006	8,006	14,972	5,401	8,512
716	Bank of Lake Helen	6,803	818	4,383	5,927	2,093	3,076
711	Bank of Ormond-By the Sea	15,520	1,308	6,004	14,011	4,113	9,391
624	Barnett Bank of Daytone Beach (1)	54,288	3,944	25,214	46,573	14,744	26,514
700	Central Bank of South Daytona	17,228	969	9,913	16,004	5,321	8,830
775	Coronado Beach Bank	13,426	1,317	5,644	12,107	4,904	6,463
177-T	DeLand State Bank and Trust	44,070	3,487	17,460	39,098	7,937	25,888
794	DeLeon Springs Bank	6,354	557	4,019	5,656	1,936	3,058
041-T	Florida Bank & Trust Co., Daytona (1)	104,769	7,820	29,402	95,738	15,331	21,268
360	Florida Bank at DeLand (2)	43,846	3,162	27,673	38,197	14,353	21,942
588	Southeast Bank of Deltona	24,217	1,643	10,493	21,709	5,514	15,965
136-T	Southeast Bank of New Smyrna	46,600	3,334	19,731	41,617	13,246	22,331
120-T	Sun Bank of Volusia County, Daytona Beach (6)	113,328	8,966	65,069	101,420	37,746	52,282
	Total—State Banks (13 Banks)	506,530	38,331	233,011	453,029	132,639	225,520
	NATIONAL BANKS						
	Atlantic First National Bank of Daytona Beach	88,564	6,067	44,537	74,133	25,427	41,695
	Barnett Bank of DeLand NA	91,483	7,002	43,661	83,058	18,384	62,140
	First National Bank of Volusia County, New Smyrna Beach (1)	18,232	1,673	8,679	16,394	5,151	10,020
	Flagship First National Bank of Volusia County, Ormond Beach (1)	68,423	5,177	37,907	59,355	17,975	39,858
	Halifax National Bank of Port Orange	22,859	1,753	11,320	20,880	7,368	12,570
	Pan American Bank of Volusia County NA (2)	22,584	1,366	9,957	20,980	4,373	16,167
	Pan American Bank of Ormond Beach NA	14,414	1,060	6,339	12,836	4,974	7,579
	Total—National Banks (7 Banks)	326,559	24,098	162,400	287,636	83,652	190,029
	VOLUSIA COUNTY TOTALS (20 Banks)	833,089	62,429	395,411	740,665	216,291	415,549
	WAKULLA COUNTY						
	STATE BANKS						
764	Wakulla County State Bank, Crawfordville	6,858	701	3,449	6,103	1,999	3,013
	Total—State Banks (1 Bank)	6,858	701	3,449	6,103	1,999	3,013
	WAKULLA COUNTY TOTALS (1 Bank)	6,858	701	3,449	6,103	1,999	3,013

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—National Banks (1 Bank)	805	1,112	288	974	138	103
	TAYLOR COUNTY TOTALS (2 Banks)	1,663	2,480	539	2,106	374	288
UNION COUNTY							
	STATE BANKS						
158	Farmers and Dealers Bank, Lake Butler	581	1,000	242	820	180	161
	Total—State Banks (1 Bank)	581	1,000	242	820	180	161
	UNION COUNTY TOTALS (1 Bank)	581	1,000	242	820	180	161
VOLUSIA COUNTY							
	STATE BANKS						
562	Atlantic Bank of W. Daytona Beach	744	1,438	232	1,455	17—	4—
716	Bank of Lake Helen	416	495	124	396	99	99
711	Bank of Ormond-By the Sea	528	1,150	212	1,062	88	86
624	Barnett Bank of Daytona Beach	2,421	4,359	733	3,585	774	472
700	Central Bank of South Daytona	941	1,370	246	1,485	115—	115—
775	Coronado Beach Bank	552	1,010	221	849	161	161
177-T	DeLand State Bank and Trust	1,695	3,416	547	2,902	514	407
794	DeLeon Springs Bank	338	472	117	469	3	0
041-T	Florida Bank & Trust Co., Daytona	2,299	6,469	851	5,306	1,163	822
360	Florida Bank at DeLand	2,204	3,043	590	2,383	660	394
588	Southeast Bank of Deltona	868	1,823	254	1,488	335	231
136-T	Southeast Bank of New Smyrna	1,992	3,723	624	3,101	622	456
120-T	Sun Bank of Volusia County, Daytona Beach	5,914	9,210	1,833	7,694	1,516	1,073
	Total—State Banks (13 Banks)	20,912	37,978	6,584	32,175	5,803	4,082
	NATIONAL BANKS						
	Atlantic First National Bank of Daytona Beach	3,686	5,974	755	5,289	685	842
	Barnett Bank of DeLand NA	4,237	7,219	1,034	5,766	1,453	968
	First National Bank of Volusia County, New Smyrna Beach	664	1,373	302	1,193	180	180
	Flagship First National Bank of Volusia County, Ormond Beach	3,370	5,752	1,113	4,656	1,096	678
	Halifax National Bank of Port Orange	947	1,675	368	1,356	319	250
	Pan American Bank of Volusia County NA	890	1,738	283	1,513	225	143
	Pan American Bank of Ormond Beach NA	589	1,161	230	920	241	138
	Total—National Banks (7 Banks)	14,383	24,892	4,085	20,693	4,199	3,199
	VOLUSIA COUNTY TOTALS (20 Banks)	35,295	62,870	10,669	52,868	10,002	7,281
WAKULLA COUNTY							
	STATE BANKS						
764	Wakulla County State Bank, Crawfordville	347	630	192	535	95	82
	Total—State Banks (1 Bank)	347	630	192	535	95	82
	WAKULLA COUNTY TOTALS (1 Bank)	347	630	192	535	95	82

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
WALTON COUNTY							
	STATE BANKS						
200	Cawthon State Bank, DeFuniak Springs	9,171	1,103	887	8,056	3,495	4,011
	Total—State Banks (1 Bank)	9,171	1,103	887	8,056	3,495	4,011
	NATIONAL BANKS						
	First National Bank of DeFuniak Springs	20,537	2,364	4,969	18,087	7,919	8,081
	Total—National Banks (1 Bank)	20,537	2,364	4,969	18,087	7,919	8,081
	WALTON COUNTY TOTALS (2 Banks)	29,708	3,467	5,856	26,143	11,414	12,092
WASHINGTON COUNTY							
	STATE BANKS						
789	Bank of Washington County, Chipley (1)	6,749	632	3,328	5,886	1,974	2,851
400	Florida First Bank at Chipley (1)	16,492	1,673	8,245	13,683	5,063	6,158
	Total—State Banks (2 Banks)	23,241	2,305	11,573	19,569	7,037	9,009
	WASHINGTON COUNTY TOTALS (2 Banks)	23,241	2,305	11,573	19,569	7,037	9,009
STATE TOTALS	608	37,366,682	2,783,971	17,922,774	32,154,421	11,517,044	16,520,592
STATE CHARTERED BANKS	375	16,487,609	1,282,898	8,121,388	14,682,444	5,060,235	7,825,136
NATIONAL CHARTERED BANKS	233	20,879,073	1,501,073	9,801,386	17,471,977	6,456,809	8,695,456

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
WALTON COUNTY							
	STATE BANKS						
200	Cawthon State Bank, DeFuniak Springs	'58	590	150	433	157	118
	Total—State Banks (1 Bank)	58	590	150	433	157	118
	NATIONAL BANKS						
	First National Bank of DeFuniak Springs	440	1,267	262	824	443	328
	Total—National Banks (1 Bank)	440	1,267	262	824	443	328
	WALTON COUNTY TOTALS (2 Banks)	498	1,857	412	1,257	600	446
WASHINGTON COUNTY							
	STATE BANKS						
789	Bank of Washington County, Chipley	285	546	118	571	25—	38—
400	Florida First Bank at Chipley	752	1,306	327	1,138	168	128
	Total—State Banks (2 Banks)	1,037	1,852	445	1,709	143	90
	WASHINGTON COUNTY TOTALS (2 Banks)	1,037	1,852	445	1,709	143	90
STATE TOTALS	608	1,620,448	2,816,965	523,562	2,423,935	393,027	300,520
STATE CHARTERED BANKS	375	719,749	1,242,864	236,011	1,063,345	179,518	138,633
NATIONAL CHARTERED BANKS	233	900,699	1,574,101	287,551	1,360,590	213,509	161,887

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

SMSAs and Counties Included	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
SMSA 1 - MIAMI						
Dade	8,460,624	590,756	3,884,880	7,008,649	2,811,408	3,388,344
Totals - SMSA 1	8,460,624	590,756	3,884,880	7,008,649	2,811,408	3,388,344
SMSA 2 - FORT LAUDERDALE - HOLLYWOOD						
Broward	3,586,223	266,299	1,629,411	3,114,129	1,326,154	1,512,973
Totals - SMSA 2	3,586,223	266,299	1,629,411	3,114,129	1,326,154	1,512,973
SMSA 3 - WEST PALM BEACH - BOCA RATON						
Palm Beach	2,567,894	204,228	1,144,164	2,266,957	873,986	1,103,528
Totals - SMSA 3	2,567,894	204,228	1,144,164	2,266,957	873,986	1,103,528
SMSA 4 - SOUTH *						
Charlotte	241,304	15,088	122,930	216,939	50,441	146,105
Collier	444,006	31,654	246,909	401,010	144,706	220,924
DeSoto	48,309	3,539	26,703	44,004	13,930	25,752
Glades	4,770	846	2,248	3,912	1,212	1,970
Hardee	60,481	5,695	33,490	54,074	18,182	31,297
Hendry	45,825	6,161	25,845	38,447	17,483	13,594
Highlands	225,494	15,812	107,399	205,811	54,997	130,401
Indian River	197,605	16,411	97,313	176,852	73,195	91,208
Martin	345,802	20,474	182,601	310,834	84,545	202,115
Monroe	198,073	17,874	104,487	177,417	72,309	83,212
Okeechobee	55,279	4,467	28,427	48,556	20,511	20,984
St. Lucie	187,259	15,006	100,334	167,393	70,033	73,399
Totals - SMSA 4	2,054,207	153,027	1,078,686	1,845,249	621,544	1,040,961
SMSA 5 - FORT MYERS						
Lee	1,088,626	77,873	622,207	977,919	249,537	642,397
Totals - SMSA 5	1,088,626	77,873	622,207	977,919	249,537	642,397
SMSA 6 - SARASOTA						
Sarasota	1,180,942	83,890	634,360	1,061,054	314,448	666,936
Totals - SMSA 6	1,180,942	83,890	634,360	1,061,054	314,448	666,936
SMSA 7 - TAMPA - ST. PETERSBURG						
Hillsborough	2,548,557	180,712	1,190,669	2,101,352	697,127	933,104
Pasco	594,861	43,194	287,338	541,985	120,563	395,727
Pinellas	3,233,559	241,423	1,523,290	2,829,514	815,168	1,683,378
Totals - SMSA 7	6,376,977	465,329	3,001,297	5,472,851	1,632,858	3,012,209
SMSA 8 - LAKELAND - WINTER HAVEN						
Polk	1,151,878	91,712	526,185	986,983	344,171	501,871
Totals - SMSA 8	1,151,878	91,712	526,185	986,983	344,171	501,871
SMSA 9 - ORLANDO						
Orange	1,778,868	133,715	895,423	1,498,330	592,581	679,355
Osceola	111,215	7,898	54,525	99,169	32,587	56,073
Seminole	326,261	24,424	141,740	282,555	95,018	140,978
Totals - SMSA 9	2,216,344	166,037	1,091,688	1,880,054	720,186	876,406

*Geographic Areas, Not SMSAs

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

SMSAs and Counties Included	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
SMSA 1 - MIAMI						
Dade	351,772	640,014	119,744	560,148	79,865	60,000
Total - SMSA 1	351,772	640,014	119,744	560,148	79,865	60,000
SMSA 2 - FORT LAUDERDALE - HOLLYWOOD						
Broward	142,091	263,590	50,146	224,748	38,841	30,716
Totals - SMSA 2	142,091	263,590	50,146	224,748	38,841	30,716
SMSA 3 - WEST PALM BEACH - BOCA RATON						
Palm Beach	100,229	183,029	34,268	152,413	30,615	22,743
Totals - SMSA 3	100,229	183,029	34,268	152,413	30,615	22,743
SMSA 4 - SOUTH *						
Charlotte	10,402	16,963	2,408	14,273	2,690	1,930
Collier	21,878	32,667	5,964	25,751	6,916	4,655
DeSoto	2,263	3,687	648	3,179	509	348
Glades	307	486	100	825	339—	171—
Hardee	3,001	4,797	906	3,613	1,184	783
Hendry	2,239	3,348	737	2,646	703	479
Highlands	10,064	16,924	2,588	14,425	2,499	1,731
Indian River	8,577	15,125	3,297	12,161	2,964	2,184
Martin	15,804	25,499	4,378	22,035	3,464	2,783
Monroe	9,269	15,632	3,124	12,142	3,490	2,561
Okeechobee	2,525	4,420	745	3,229	1,191	695
St. Lucie	8,786	14,467	3,130	11,596	2,871	2,036
Totals - SMSA 4	95,115	154,015	28,025	125,875	28,142	20,014
SMSA 5 - FORT MYERS						
Lee	56,458	86,662	13,738	70,767	15,895	10,913
Totals - SMSA 5	56,458	86,662	13,738	70,767	15,895	10,913
SMSA 6 - SARASOTA						
Sarasota	56,026	89,435	14,167	70,987	18,448	12,770
Totals - SMSA 6	56,026	89,435	14,167	70,987	18,448	12,770
SMSA 7 - TAMPA - ST. PETERSBURG						
Hillsborough	112,128	190,210	35,384	174,246	15,964	15,683
Pasco	24,049	44,828	6,232	36,616	8,212	5,864
Pinellas	133,169	240,145	42,472	213,120	27,025	21,884
Totals - SMSA 7	269,346	475,183	84,088	423,982	51,201	43,431
SMSA 8 - LAKELAND - WINTER HAVEN						
Polk	47,679	84,057	13,975	70,038	14,016	10,477
Totals - SMSA 8	47,679	84,057	13,975	70,038	14,016	10,477
SMSA 9 - ORLANDO						
Orange	83,821	140,400	27,389	120,488	19,912	15,684
Osceola	5,024	8,588	1,556	7,458	1,130	849
Seminole	13,603	25,079	4,632	21,671	3,408	2,325
Totals - SMSA 9	102,448	174,067	33,577	149,617	24,450	18,858

*Geographic Areas, Not SMSAs

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

SMSAs and Counties Included	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
SMSA 10 - MELBOURNE - TITUSVILLE - COCOA						
Brevard	675,994	48,907	345,134	606,356	207,048	309,126
Totals - SMSA 10	675,994	48,907	345,134	606,356	207,048	309,126
SMSA 11 - DAYTONA BEACH						
Volusia	833,089	62,429	395,411	740,665	216,291	415,549
Totals - SMSA 11	833,089	62,429	395,411	740,665	216,291	415,549
SMSA 12 - SOUTH CENTRAL *						
Citrus	173,140	11,630	52,605	159,539	34,637	102,527
Flagler	31,253	2,397	14,599	28,575	8,288	14,509
Hernando	130,677	7,537	56,400	112,954	26,753	77,891
Lake	423,205	30,741	196,476	384,339	105,276	239,972
Marion	326,798	25,452	156,331	295,384	99,372	163,474
Putnam	89,865	6,544	47,007	81,550	27,069	42,867
Sumter	38,837	2,765	19,625	35,662	11,471	18,543
Totals - SMSA 12	1,213,775	87,066	543,043	1,098,003	312,866	659,783
SMSA 13 - JACKSONVILLE						
Baker	18,625	1,628	8,623	16,951	5,669	9,296
Clay	99,085	9,245	48,908	88,317	30,194	42,169
Duval	2,317,421	190,277	1,154,365	1,885,331	756,009	820,226
Nassau	44,419	4,416	21,477	38,001	15,130	13,938
St. Johns	111,813	8,469	56,429	101,616	31,012	54,994
Totals - SMSA 13	2,591,363	214,035	1,289,802	2,130,216	838,014	940,623
SMSA 14 - GAINESVILLE						
Alachua	341,568	27,050	181,058	296,092	115,497	133,726
Totals - SMSA 14	341,568	27,050	181,058	296,092	115,497	133,726
SMSA 15 - NORTH CENTRAL						
Bradford	32,006	2,994	19,552	26,177	8,257	12,310
Columbia	94,000	6,860	50,570	85,269	28,175	37,852
Dixie	15,821	1,516	7,627	14,168	3,683	7,458
Gilchrist	12,822	1,029	7,690	11,601	3,516	6,318
Hamilton	20,005	1,613	6,899	18,081	5,094	7,607
Jefferson	23,167	3,275	10,899	19,890	6,668	10,989
Lafayette	5,840	675	2,041	4,815	2,116	1,728
Levy	41,791	3,546	19,711	38,164	12,507	21,392
Madison	43,332	3,634	17,330	39,003	11,599	20,431
Suwannee	74,178	5,190	40,221	67,729	19,909	41,924
Taylor	31,335	2,778	18,877	28,098	10,494	15,782
Union	11,470	1,080	5,988	10,362	3,235	5,592
Totals - SMSA 15	405,767	34,190	207,405	363,357	115,253	189,383
SMSA 16 - TALLAHASSEE						
Leon	502,924	39,302	248,990	435,274	144,264	184,364
Wakulla	6,858	701	3,449	6,103	1,999	3,013
Totals - SMSA 16	509,782	40,003	252,439	441,377	146,263	187,377

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

SMSAs and Counties Included	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
SMSA 10 - MELBOURNE - TITUSVILLE - COCOA						
Brevard	31,150	50,852	10,251	42,638	8,214	5,989
Total - SMSA 10	31,150	50,852	10,251	42,638	8,214	5,989
SMSA 11 - DAYTONA BEACH						
Volusia	35,295	62,870	10,669	52,868	10,002	7,281
Totals - SMSA 11	35,295	62,870	10,669	52,868	10,002	7,281
SMSA 12 - SOUTH CENTRAL *						
Citrus	4,514	11,453	1,771	9,719	1,734	1,528
Flagler	1,379	2,260	417	1,911	349	294
Hernando	4,625	8,492	1,549	7,342	1,150	842
Lake	17,439	32,823	5,927	27,870	4,953	3,782
Marion	14,479	24,820	4,715	20,355	4,465	2,927
Putnam	4,569	7,054	1,156	5,944	1,110	981
Sumter	1,686	2,891	618	2,531	360	260
Totals - SMSA 12	48,691	89,793	16,153	75,672	14,121	10,614
SMSA 13 - JACKSONVILLE						
Baker	731	1,451	346	1,091	360	380
Clay	4,598	7,917	1,780	6,934	983	773
Duval	109,848	180,096	37,524	159,892	20,205	17,015
Nassau	2,051	3,364	833	2,890	474	398
St.Johns	5,388	9,194	1,581	7,479	1,715	1,154
Totals - SMSA 13	122,616	202,022	42,064	178,286	23,737	19,720
SMSA 14 - GAINESVILLE						
Alachua	16,181	26,982	5,285	24,570	2,412	2,213
Totals - SMSA 14	16,181	26,982	5,285	24,570	2,412	2,213
SMSA 15 - NORTH CENTRAL						
Bradford	1,724	2,684	495	1,985	699	451
Columbia	4,368	6,754	1,225	5,853	901	625
Dixie	787	1,371	263	1,010	361	298
Gilchrist	782	1,138	239	889	249	223
Hamilton	582	1,434	467	1,320	114	112
Jefferson	879	1,601	309	1,349	252	255
Lafayette	147	399	99	305	94	69
Levy	1,725	3,137	655	2,429	708	565
Madison	1,483	2,947	599	2,580	367	322
Suwannee	3,640	5,957	1,467	5,385	572	563
Taylor	1,663	2,480	539	2,106	374	288
Union	581	1,000	242	820	180	161
Totals - SMSA 15	18,361	30,902	6,599	26,031	4,871	3,932
SMSA 16 - TALLAHASSEE						
Leon	25,486	40,165	9,146	37,241	2,924	2,350
Wakulla	347	630	192	535	95	82
Totals - SMSA 16	25,833	40,795	9,338	37,776	3,019	2,432

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

SMSAs and Counties Included	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
SMSA 17 - PANHANDLE *						
Calhoun	22,210	1,646	15,249	19,317	6,258	10,933
Franklin	17,792	1,485	9,648	15,923	5,325	7,818
Gadsden	81,531	8,089	42,964	72,841	26,251	33,756
Gulf	23,152	2,476	11,336	20,305	8,115	6,931
Holmes	33,078	2,372	18,750	30,206	8,052	18,868
Jackson	113,324	9,862	67,284	102,429	36,389	51,593
Liberty	5,035	507	1,945	4,502	1,437	1,884
Okaloosa	261,583	22,007	135,416	234,101	83,634	111,275
Walton	29,708	3,467	5,856	26,143	11,414	12,092
Washington	23,241	2,305	11,573	19,569	7,037	9,009
Totals - SMSA 17	610,654	54,216	320,021	545,336	193,912	264,159
SMSA 18 - PENSACOLA						
Escambia	503,346	41,275	256,115	442,746	210,571	173,254
Santa Rosa	93,481	7,606	52,506	81,633	27,011	46,539
Totals - SMSA 18	596,827	48,881	308,621	524,379	237,582	219,793
SMSA 19 - BRADENTON						
Manatee	668,980	46,697	354,689	583,998	160,198	367,483
Totals - SMSA 19	668,980	46,697	354,689	583,998	160,198	367,483
SMSA 20 - PANAMA CITY						
Bay	235,168	21,346	112,273	210,797	79,828	87,965
Totals - SMSA 20	235,168	21,346	112,273	210,797	79,828	87,965
STATE TOTALS	37,366,682	2,783,971	17,922,774	32,154,421	11,517,044	16,520,592

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/78

SMSAs and Counties Included	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
SMSA 17 - PANHANDLE *						
Calhoun	1,362	1,979	306	1,471	508	297
Franklin	908	1,440	476	1,311	129	103
Gadsden	3,879	6,363	1,364	5,308	1,055	977
Gulf	1,044	1,946	397	1,761	185	200
Holmes	1,630	2,496	522	2,292	204	138
Jackson	6,012	8,732	1,624	7,409	1,323	1,049
Liberty	201	396	85	328	68	55
Okaloosa	13,304	22,044	4,672	18,378	3,666	2,868
Walton	498	1,857	412	1,257	600	446
Washington	1,037	1,852	445	1,709	143	90
Totals - SMSA 17	29,875	49,105	10,303	41,224	7,881	6,223
SMSA 18 - PENSACOLA						
Escambia	23,918	38,172	8,590	32,923	5,249	3,321
Santa Rosa	4,826	7,620	1,358	6,329	1,291	914
Totals - SMSA 18	28,744	45,792	9,948	39,252	6,540	4,235
SMSA 19 - BRADENTON						
Manatee	31,463	48,627	7,408	40,128	8,499	6,095
Totals - SMSA 19	31,463	48,627	7,408	40,128	8,499	6,095
SMSA 20 - PANAMA CITY						
Bay	11,075	19,173	3,816	16,915	2,258	1,864
Totals - SMSA 20	11,075	19,173	3,816	16,915	2,258	1,864
STATE TOTALS	1,620,448	2,816,965	523,562	2,423,935	393,027	300,520

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978
BY STRUCTURE
(Dollar Amounts in Thousands)

	All Banks						Multi-Bank Holding Companies					
	Total*		National*		State		Total*		National*		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS												
Cash and due from banks	4,769,214	13	3,235,314	15	1,533,900	9	3,656,213	14	2,704,949	16	951,264	10
U.S. Treasury securities	5,081,074	14	2,350,533	11	2,730,541	17	3,284,866	12	1,713,165	10	1,571,701	16
U.S. Government agencies	2,277,075	6	1,164,024	6	1,113,051	7	1,525,925	6	850,601	5	675,324	7
States and Political subdivisions	4,009,826	11	2,227,678	11	1,782,148	11	2,720,356	10	1,686,639	10	1,033,717	10
All other securities	274,826	1	182,454	1	92,372	1	186,894	1	141,163	1	45,731	0
Federal funds sold	1,599,086	4	1,086,910	5	512,176	3	1,237,113	5	959,395	6	277,718	3
Loans, total	17,922,774	48	9,801,386	47	8,121,388	49	13,023,918	49	7,989,073	48	5,034,845	51
— Res. for poss. losses	197,428	1	111,738	1	85,690	1	149,628	1	91,541	1	58,087	1
Loans, Net	17,725,346	47	9,689,649	46	8,035,697	49	12,874,288	48	7,897,532	47	4,976,756	50
Real estate, total	7,063,976	19	3,722,614	18	3,341,362	20	4,925,992	18	2,924,429	17	2,001,563	20
Const. and land devel.	857,183	2	483,731	2	373,452	2	613,259	2	402,856	2	210,403	2
1 to 4 family res.	3,122,990	8	1,682,079	8	1,440,911	9	2,158,691	8	1,325,557	8	833,134	8
Multi-family res.	246,768	1	141,256	1	105,512	1	142,671	1	92,406	1	50,265	1
Fin. Institutions	429,941	1	352,505	2	77,436	0	365,009	1	315,221	2	49,788	1
Purchase of securities	81,315	0	58,111	0	23,204	0	61,535	0	50,342	0	11,193	0
Farm loans (exc. R.E.)	173,069	0	70,238	0	102,831	1	93,358	0	55,836	0	37,522	0
Commercial and Industrial	4,173,349	11	2,423,176	12	1,750,173	11	3,043,346	11	2,001,180	12	1,042,166	10
Individual, total	6,363,090	17	3,315,449	16	3,047,641	18	4,808,741	18	2,759,602	17	2,049,139	21
Automobiles	2,649,980	7	1,338,105	6	1,311,875	8	2,027,855	8	1,118,312	7	909,543	9
Credit cards	643,300	2	423,861	2	219,439	1	611,544	2	411,465	2	200,079	2
All other loans	325,637	1	213,479	1	112,158	1	243,521	1	174,833	1	68,688	1
Unearned inc. on loans	687,608	2	354,185	2	333,423	2	517,583	2	292,369	2	225,214	2
Lease financing receivables	57,377	0	51,508	0	5,869	0	52,067	0	49,243	0	2,824	0
Fixed assets	943,568	3	502,327	2	441,241	3	646,961	2	386,436	2	260,224	3
Other assets	629,289	2	388,676	2	240,613	1	461,841	2	322,703	2	139,138	1
Total Assets	37,366,682	100	20,879,073	100	16,487,609	100	28,646,224	100	16,711,827	100	9,934,397	100
LIABILITIES												
Demand deposits—IPC	11,517,044	31	6,456,809	31	5,060,235	31	9,380,908	33	6,244,814	37	3,136,094	32
Time and savings dep.—IPC	16,520,592	44	8,695,456	42	7,825,136	47	11,799,199	41	7,084,514	43	4,714,685	47
Deposits of U.S. Govt.	88,610	0	51,689	0	36,921	0	69,302	0	48,994	0	20,308	0
Deposits of states, etc.	2,764,254	7	1,304,221	6	1,460,033	9	1,701,993	6	801,465	5	900,528	8
All other deposits	800,297	2	697,729	3	102,568	1	588,988	2	490,711	3	98,277	1
Cert. and officers checks	439,947	1	242,397	1	197,550	1	309,240	1	178,725	1	130,515	1
Total deposits	32,154,421	86	17,471,977	84	14,682,444	89	23,849,630	83	14,848,224	89	9,001,406	89
Total demand deposits	13,466,399	36	7,794,384	37	5,672,015	34	9,690,148	34	6,156,095	37	3,534,053	36
Total savings deposits	9,274,447	25	4,770,794	23	4,503,653	27	6,160,327	22	3,411,290	20	2,749,037	28
Total time deposits	9,388,901	25	4,882,124	23	4,506,777	27	7,999,155	28	5,280,839	32	2,718,316	28
Federal funds purchased	1,630,520	4	1,368,044	7	262,476	2	1,491,456	5	1,352,973	8	138,063	1
Other borrowed money	264,567	1	208,622	1	55,945	0	209,149	1	171,720	1	37,429	0
Mortgage indebtedness	31,038	0	16,012	0	15,026	0	24,282	0	12,972	0	11,270	0
All other liabilities	456,178	1	279,973	1	176,205	1	937,396	3	831,979	5	105,609	1
Total liabilities	34,536,721	92	19,344,625	93	15,192,096	92	26,511,913	92	15,339,737	92	9,172,676	92
CAPITAL ACCOUNTS												
Subordinate notes and debentures	45,986	0	33,371	0	12,615	0	50,843	0	46,500	0	4,343	0
Preferred stock	5,501	0	1,001	0	4,500	0	5,501	0	1,001	0	4,500	0
Common stock	707,250	2	348,343	2	358,907	2	453,181	2	259,943	2	193,438	2
Surplus	1,214,741	3	584,964	3	629,777	4	924,559	3	483,340	3	401,219	4
Undivided profits and reserves	850,485	2	566,770	3	289,715	2	597,596	2	439,575	3	158,021	2
Total equity capital	2,783,971	7	1,501,073	7	1,282,896	8	1,940,680	7	1,183,520	7	757,178	8
Total liabilities and capital	37,366,660	100	20,879,072	100	16,487,608	100	28,646,224	100	16,711,827	100	9,934,397	100
Number of banks	608		233		375		330		155		175	

(Per. is percent of total assets)

* Details of liabilities do not add to total liabilities because of the omission of deposits in foreign offices in the amount of $24,675

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS												
Cash and due from banks	256,799	11	163,453	12	93,346	9	856,202	10	366,912	13	489,290	9
U.S. Treasury securities	389,995	16	240,127	18	149,868	15	1,406,213	17	397,241	14	1,008,972	18
U.S. Government agencies	163,560	7	87,542	6	76,018	7	587,590	7	225,881	8	361,709	7
States and Political subdivisions	336,718	14	213,605	16	123,113	12	952,752	11	327,434	12	625,318	11
All other securities	30,627	1	20,145	1	10,482	1	57,305	1	21,146	1	36,159	1
Federal funds sold	73,238	3	44,670	3	28,568	3	288,735	3	82,845	3	205,890	4
Loans, total	1,039,414	44	536,123	40	503,291	49	3,859,442	46	1,276,190	45	2,583,252	47
— Res. for poss. losses	13,059	1	8,306	1	4,753	0	34,741	0	11,891	0	22,850	0
Loans, Net	1,026,355	43	527,817	39	498,538	48	3,824,703	46	1,264,300	45	2,560,403	46
Real estate, total	425,076	18	225,048	17	200,028	19	1,712,908	21	573,137	20	1,139,771	21
Const. and land devel.	50,818	2	25,604	2	25,214	2	193,106	2	55,271	2	137,835	2
1 to 4 family res.	143,967	6	67,748	5	76,219	7	820,332	10	288,774	10	531,558	10
Multi-family res.	45,682	2	34,011	3	11,671	1	58,415	1	14,839	1	43,576	1
Fin. Institutions	26,145	1	24,730	2	1,415	0	38,787	0	12,554	0	26,233	0
Purchase of securities	6,086	0	5,681	0	405	0	13,694	0	2,088	0	11,606	0
Farm loans (exc. R.E.)	6,086	0	186	0	5,900	1	73,625	1	14,216	1	59,409	1
Commercial and Industrial	290,553	12	161,113	12	129,440	13	839,450	10	260,883	9	578,567	10
Individual, total	293,241	12	110,085	8	183,156	18	1,261,108	15	445,762	16	815,346	15
Automobiles	118,095	5	29,238	2	88,857	9	504,030	6	190,555	7	313,475	6
Credit cards	3,353	0	1,367	0	1,986	0	28,403	0	11,029	0	17,374	0
All other loans	19,715	1	16,938	1	2,777	0	62,401	1	21,708	1	40,693	1
Unearned inc. on loans	27,493	1	7,658	1	19,835	2	142,532	2	54,158	2	88,374	2
Lease financing receivables	3,002	0	21	0	2,981	0	2,308	0	2,244	0	64	0
Fixed assets	65,979	3	35,024	3	30,955	3	230,927	3	80,865	3	150,062	3
Other assets	34,849	1	19,989	1	14,860	1	132,599	2	45,984	2	86,615	2
Total Assets	2,381,122	100	1,352,393	100	1,028,729	100	8,339,335	100	2,814,852	100	5,524,483	100
LIABILITIES												
Demand deposits—IPC	769,264	32	474,693	35	294,571	29	2,487,741	30	858,171	30	1,629,570	29
Time and savings dep.—IPC	1,118,589	47	609,195	45	509,364	50	3,873,925	46	1,272,838	45	2,601,087	47
Deposits of U.S. Govt.	7,542	0	4,849	0	2,693	0	22,392	0	8,372	0	14,020	0
Deposits of states, etc.	171,736	7	61,816	5	109,920	11	844,668	10	295,083	10	549,585	10
All other deposits	7,333	0	5,980	0	1,353	0	44,004	1	31,066	1	12,938	0
Cert. and officers checks	31,437	1	18,520	1	12,917	1	101,867	1	37,749	1	64,118	1
Total deposits	2,105,871	88	1,175,053	87	930,818	90	7,374,599	88	2,503,279	89	4,871,320	88
Total demand deposits	845,489	36	514,623	38	330,866	32	2,815,651	34	1,009,255	36	1,806,396	33
Total savings deposits	611,099	26	342,081	25	269,018	26	2,216,474	27	730,876	26	1,485,598	27
Total time deposits	649,283	27	318,349	24	330,934	32	2,342,475	28	763,148	27	1,579,327	29
Federal funds purchased	56,517	2	49,570	4	6,947	1	176,658	2	59,192	2	117,466	2
Other borrowed money	1,755	0	368	0	1,387	0	30,034	0	12,905	0	17,129	0
Mortgage indebtedness	1,566	0	1,491	0	75	0	5,722	0	2,041	0	3,681	0
All other liabilities	24,751	1	14,389	1	10,362	1	84,346	1	24,112	1	60,234	1
Total liabilities	2,190,459	92	1,240,870	92	949,589	92	7,671,356	92	2,601,525	92	5,069,831	92
CAPITAL ACCOUNTS												
Subordinate notes and debentures	5,428	0	2,148	0	3,280	0	9,935	0	5,143	0	4,792	0
Preferred stock	0	0	0	0	0	0	0	0	0	0	0	0
Common stock	45,815	2	27,332	2	18,483	2	208,388	2	61,402	2	146,986	3
Surplus	82,492	3	39,768	3	42,724	4	247,681	3	61,847	2	185,834	3
Undivided profits and reserves	56,927	2	42,274	3	14,653	1	201,972	2	84,931	3	117,041	2
Total equity capital	185,234	8	109,374	8	75,860	7	658,039	8	208,179	7	449,860	8
Total liabilities and capital	2,381,122	100	1,352,393	100	1,028,729	100	8,339,334	100	2,814,852	100	5,524,482	100
Number of banks	26		9		17		252		69		183	

(Per. is percent of total assets)

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1978
BY STRUCTURE
(Dollar Amounts in Thousands)

	All Banks						Multi-Bank Holding Companies					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME												
Interest and fees on loans	1,620,448	57.5	900,699	57.2	719,749	57.9	1,186,990	58.6	739,558	58.2	447,432	59.3
Interest on balances with banks	29,600	1.1	23,479	1.5	6,121	0.5	24,762	1.2	22,086	1.7	2,676	0.4
Income on federal funds sold	140,293	5.0	90,673	5.8	49,620	4.0	107,833	5.3	78,356	6.2	29,477	3.9
Interest and dividends on . . .												
US securities & government agencies	540,053	19.2	268,953	17.1	271,100	21.8	357,321	17.6	198,884	15.7	158,437	21.0
States & political subdivisions	184,393	6.5	103,993	6.6	80,400	6.5	123,456	6.1	79,249	6.2	44,207	5.9
All other securities	19,551	0.7	12,102	0.8	7,449	0.6	13,345	0.7	10,135	0.8	3,210	0.4
From lease financing	6,792	0.2	6,019	0.4	773	0.1	5,956	0.3	5,591	0.4	365	0.0
From fiduciary activities	43,313	1.5	33,306	2.1	10,007	0.8	34,547	1.7	26,851	2.1	7,696	1.0
Service charges on deposits	100,429	3.6	45,375	2.9	55,054	4.4	69,964	3.5	35,507	2.8	34,457	4.6
Other service charges	89,775	3.2	62,902	4.0	26,873	2.2	69,829	3.4	52,188	4.1	17,641	2.3
Other operating income	42,318	1.5	26,599	1.7	15,719	1.3	31,254	1.5	21,732	1.7	9,522	1.3
Total Operating Income	2,816,965	100.0	1,574,101	100.0	1,242,864	100.0	2,025,259	100.0	1,270,139	100.0	755,120	100.0
OPERATING EXPENSE												
Salaries and employee benefits	523,562	18.6	287,551	18.3	236,011	19.0	360,097	17.8	220,579	17.4	139,518	18.5
Interest on large time CDs	223,793	7.9	127,171	8.1	96,622	7.8	151,790	7.5	99,424	7.8	52,366	6.9
Interest on other deposits	814,414	28.8	422,239	26.7	392,175	31.6	563,359	27.7	330,160	25.8	233,199	30.9
Expenses of federal funds purch.	109,026	3.9	95,427	6.1	13,599	1.1	95,931	4.7	89,085	7.0	6,846	0.9
Interest on borrowed money	6,541	0.2	5,700	0.4	841	0.1	5,915	0.3	5,179	0.4	736	0.1
Interest on sub. notes & debentures	3,330	0.1	2,315	0.1	1,015	0.1	2,186	0.1	1,772	0.1	414	0.1
Occupancy expenses	162,238	5.8	87,285	5.5	74,953	6.0	111,952	5.5	68,001	5.4	43,951	5.8
Provision for loan losses	106,251	3.8	59,031	3.8	47,220	3.8	76,582	3.8	44,923	3.5	31,659	4.2
Other operating expense	474,780	16.9	273,871	17.4	200,909	16.2	362,989	17.9	230,151	18.1	132,838	17.6
Total Operating Expense	2,423,935	86.0	1,360,590	86.4	1,063,345	85.6	1,730,801	85.5	1,089,274	85.8	641,527	85.0
INCOME BEFORE TAXES AND SECURITIES TRANS.	393,027	14.0	213,909	13.6	179,518	14.4	294,458	14.5	180,864	14.2	113,594	15.0
INCOME TAXES	96,708	3.4	52,140	3.3	44,568	3.6	80,637	4.0	47,286	3.7	33,351	4.4
INCOME BEFORE SECURITIES TRANS.	296,316	10.5	161,362	10.3	134,954	10.9	213,819	10.6	133,575	10.5	80,244	10.6
NET SECURITIES GAINS OR (LOSSES)	8,101-	0.3-	4,003-	0.3-	4,098-	0.3-	6,354-	0.3-	4,177-	0.3-	2,177-	0.3-
NET INCOME BEFORE EXTRAORDINARY ITEMS	288,210	10.2	157,359	10.0	130,851	10.5	207,466	10.2	129,399	10.2	78,067	10.3
EXTRAORDINARY ITEMS NET OF TAX	12,319	0.4	4,533	0.3	7,786	0.6	10,611	0.5	3,943	0.3	6,668	0.9
NET INCOME	300,520	10.7	161,887	10.3	138,633	11.2	218,068	10.8	133,337	10.5	84,731	11.2
NUMBER OF EMPLOYEES (F.T.E.)	46,548		24,233		22,315		32,227		18,902		13,325	
NUMBER OF BANKS	608		233		375		330		155		175	

(Per. is percent of total operating income)

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME												
Interest and fees on loans	89,595	52.1	45,398	47.5	44,197	57.8	343,863	55.5	115,743	55.5	228,120	55.5
Interest on balances with banks	1,322	0.8	634	0.7	688	0.9	3,516	0.6	759	0.4	2,757	0.7
Income on federal funds sold	6,808	4.0	4,417	4.6	2,391	3.1	25,652	4.1	7,900	3.8	17,752	4.3
Interest and dividends on . . .												
US securities & government agencies	41,285	24.0	25,214	26.4	16,071	21.0	141,447	22.8	44,855	21.5	96,592	23.5
States & political subdivisions	15,525	9.0	9,800	10.3	5,725	7.5	45,412	7.3	14,944	7.2	30,468	7.4
All other securities	1,818	1.1	569	0.6	1,249	1.6	4,388	0.7	1,398	0.7	2,990	0.7
From lease financing	400	0.2	10	0.0	390	0.5	436	0.1	418	0.2	18	0.0
From fiduciary activities	4,981	2.9	4,384	4.6	597	0.8	3,785	0.6	2,071	1.0	1,714	0.4
Service charges on deposits	4,543	2.6	2,038	2.1	2,505	3.3	25,922	4.2	7,830	3.8	18,092	4.4
Other service charges	2,959	1.7	1,049	1.1	1,910	2.5	16,987	2.7	9,665	4.6	7,322	1.8
Other operating income	2,822	1.6	2,036	2.1	786	1.0	8,242	1.3	2,831	1.4	5,411	1.3
Total Operating Income	172,058	100.0	95,549	100.0	76,509	100.0	619,648	100.0	208,413	100.0	411,235	100.0
OPERATING EXPENSE												
Salaries and employee benefits	34,394	20.0	19,416	20.3	14,978	19.6	129,071	20.8	47,556	22.8	81,515	19.8
Interest on large time CDs	19,208	11.2	11,313	11.8	7,895	10.3	52,795	8.5	16,434	7.9	36,361	8.8
Interest on other deposits	51,978	30.2	27,686	29.0	24,292	31.8	199,077	32.1	64,393	30.9	134,684	32.8
Expenses of federal funds purch.	3,445	2.0	2,592	2.7	853	1.1	9,650	1.6	3,750	1.8	5,900	1.4
Interest on borrowed money	12	0.0	4	0.0	8	0.0	614	0.1	517	0.2	97	0.0
Interest on sub. notes & debentures	434	0.3	151	0.2	283	0.4	710	0.1	392	0.2	318	0.1
Occupancy expenses	10,711	6.2	5,378	5.6	5,333	7.0	39,575	6.4	13,906	6.7	25,669	6.2
Provision for loan losses	9,642	5.6	7,640	8.0	2,002	2.6	20,027	3.2	6,468	3.1	13,559	3.3
Other operating expense	22,436	13.0	11,786	12.3	10,650	13.9	89,355	14.4	31,934	15.3	57,421	14.0
Total Operating Expense	152,260	88.5	85,966	90.0	66,294	86.6	540,874	87.3	185,350	88.9	355,524	88.5
INCOME BEFORE TAXES & SECURITIES TRANS.	19,798	11.5	9,583	10.0	10,215	13.4	78,771	12.7	23,062	11.1	55,709	13.5
INCOME TAXES	3,926	2.3	1,740	1.8	2,186	2.9	12,145	2.0	3,114	1.5	9,031	2.2
INCOME BEFORE SECURITIES TRANS.	15,872	9.2	7,843	8.2	8,029	10.5	66,625	10.8	19,944	9.6	46,681	11.4
NET SECURITIES GAINS OR (LOSSES)	648-	0.4-	187	0.2	835-	1.1-	1,099-	0.2-	13-	0.0	1,086-	0.3-
NET INCOME BEFORE EXTRAORDINARY ITEMS	15,224	8.8	8,030	8.4	7,194	9.4	65,520	10.6	19,930	9.6	45,590	11.1
EXTRAORDINARY ITEMS NET OF TAX	325	0.2	325	0.3	0	0.0	1,383	0.2	265	0.1	1,118	0.3
NET INCOME	15,549	9.0	8,355	8.7	7,194	9.4	66,903	10.8	20,195	9.7	46,708	11.4
NUMBER OF EMPLOYEES (F.T.E.)	2,756		1,411		1,345		11,565		3,920		7,645	
NUMBER OF BANKS	26		9		17		252		69		185	

(Per. is percent of total operating income)

STRUCTURAL ANALYSIS OF THE FLORIDA BANKING INDUSTRY
December 31, 1978
(Dollar Amounts are in Thousands)

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
ALACHUA COUNTY				
Number of Banks	14	7	0	7
Loans	$ 181,058	$ 132,885	$ 0	$ 48,173
Demand Deposits	136,975	101,509	0	35,466
Savings Deposits	85,576	64,911	0	20,665
Time Deposits	73,542	52,849	0	20,693
Total Deposits	296,092	219,268	0	76,824
Leon—Deposit Ratio	61.1	60.6	0.0	62.7
Deposit Percentage	100.0	74.0	0.0	25.9
BAKER COUNTY				
Number of Banks	1	0	0	1
Loans	$ 8,623	$ 0	$ 0	$ 8,623
Demand Deposits	7,066	0	0	7,066
Savings Deposits	5,458	0	0	5,458
Time Deposits	4,427	0	0	4,427
Total Deposits	16,951	0	0	16,951
Loan—Deposit Ratio	50.8	0.0	0.0	50.8
Deposit Percentage	100.0	0.0	0.0	100.0
BAY COUNTY				
Number of Banks	7	2	0	5
Loans	$ 112,273	$ 19,716	$ 0	$ 92,557
Demand Deposits	91,536	11,876	0	79,660
Savings Deposits	31,765	6,882	0	24,883
Time Deposits	87,495	12,151	0	75,344
Total Deposits	210,797	30,910	0	179,887
Loan-Deposit Ratio	53.2	63.7	0.0	51.4
Deposit Percentage	100.0	14.6	0.0	85.3
BRADFORD COUNTY				
Number of Banks	2	1	0	1
Loans	$ 19,552	$ 14,241	$ 0	$ 5,311
Demand Deposits	9,871	6,681	0	3,190
Savings Deposits	8,718	6,209	0	2,509
Time Deposits	7,588	5,783	0	1,805
Total Deposits	26,177	18,673	0	7,504
Loan—Deposit Ratio	74.6	76.2	0.0	70.7
Deposit Percentage	100.0	71.3	0.0	28.6
BREVARD COUNTY				
Number of Banks	15	10	0	5
Loans	$ 345,134	$ 266,737	$ 0	$ 78,397
Demand Deposits	240,978	196,787	0	44,191
Savings Deposits	187,387	153.505	0	33,882
Time Deposits	177,991	126,237	0	51,754
Total Deposits	606,356	476,529	0	129,827
Loan—Deposit Ratio	56.9	55.9	0.0	60.3
Deposit Percentage	100.0	78.5	0.0	21.4

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
BROWARD COUNTY				
Number of Banks	40	23	3	14
Loans	$ 1,629,411	$ 1,375,017	$ 94,717	$ 159,677
Demand Deposits	1,481,921	1,237,136	89,039	155,746
Savings Deposits	1,018,790	831,174	70,987	116,629
Time Deposits	613,419	486,868	70,900	55,651
Total Deposits	3,114,129	2,555,177	230,926	328,026
Loan–Deposit Ratio	52.3	53.8	41.0	48.6
Deposit Percentage	100.0	82.0	7.4	10.5
CALHOUN COUNTY				
Number of Banks	1	1	0	0
Loans	$ 15,249	$ 15,249	$ 0	$ 0
Demand Deposits	7,337	7,337	0	0
Savings Deposits	3,873	3,873	0	0
Time Deposits	8,107	8,107	0	0
Total Deposits	19,317	19,317	0	0
Loan–Deposit Ratio	78.9	78.9	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
CHARLOTTE COUNTY				
Number of Banks	5	3	0	2
Loans	$ 122,930	$ 52,644	$ 0	$ 70,286
Demand Deposits	55,922	28,483	0	27,439
Savings Deposits	85,017	37,816	0	47,201
Time Deposits	76,000	34,683	0	41,317
Total Deposits	216,939	100,982	0	115,957
Loan–Deposit Ratio	56.6	52.1	0.0	60.6
Deposit Percentage	100.0	46.5	0.0	53.4
CITRUS COUNTY				
Number of Banks	5	0	0	5
Loans	$ 52,605	$ 0	$ 0	$ 52,605
Demand Deposits	38,751	0	0	38,751
Savings Deposits	72,670	0	0	72,670
Time Deposits	48,118	0	0	48,118
Total Deposits	159,539	0	0	159,539
Loan–Deposit Ratio	32.9	0.0	0.0	32.9
Deposit Percentage	100.0	0.0	0.0	100.0
CLAY COUNTY				
Number of Banks	5	2	0	3
Loans	$ 48,908	$ 22,865	$ 0	$ 26,043
Demand Deposits	36,559	15,197	0	21,362
Savings Deposits	29,808	13,984	0	15,824
Time Deposits	21,950	5,799	0	16,151
Total Deposits	88,317	34,980	0	53,337
Loan–Deposit Ratio	55.3	65.3	0.0	48.8
Deposit Percentage	100.0	39.6	0.0	60.3
COLLIER COUNTY				
Number of Banks	7	4	0	3
Loans	$ 246,909	$ 197,247	$ 0	$ 49,662
Demand Deposits	159,977	128,506	0	31,471
Savings Deposit	143,772	108,748	0	35,024
Time Deposits	97,261	69,015	0	28,246
Total Deposits	401,010	306,269	0	94,741
Loan–Deposit Ratio	61.5	64.4	0.0	52.4
Deposit Percentage	100.0	76.3	0.0	23.6

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
COLUMBIA COUNTY				
Number of Banks	3	0	0	3
Loans	$ 50,570	$ 0	$ 0	$ 50,570
Demand Deposits	32,009	0	0	32.009
Savings Deposits	24,091	0	0	24,091
Time Deposits	29,169	0	0	29,169
Total Deposits	85,269	0	0	85,269
Loan—Deposit Ratio	59.3	0.0	0.0	59.3
Deposit Percentage	100.0	0.0	0.0	100.0
DADE COUNTY				
Number of Banks	71	39	7	25
Loans	$ 3,884,880	$ 2,912,104	$ 421,274	$ 551,502
Demand Deposits	3,244,862	2,364,231	369,172	511,459
Savings Deposits	1,658,118	1,195,754	201,192	261,172
Time Deposits	2,080,994	1,473,355	294,246	313,393
Total Deposits	7,008,649*	5,058,015*	864,610	1,086,024
Loan—Deposit Ratio	55.4	57.5	48.7	50.7
Deposit Percentage	100.0	72.1	12.3	15.4
DE SOTO COUNTY				
Number of Banks	2	1	0	1
Loans	$ 26,703	$ 14,379	$ 0	$ 12,324
Demand Deposits	15,214	9,911	0	5,303
Savings Deposits	12,888	7,572	0	5,316
Time Deposits	15,902	8,334	0	7,568
Total Deposits	44,004	25,817	0	18,187
Loan—Deposit Ratio	60.6	55.6	0.0	67.7
Deposit Percentage	100.0	58.6	0.0	41.3
DIXIE COUNTY				
Number of Banks	1	0	0	1
Loans	$ 7,627	$ 0	$ 0	$ 7,627
Demand Deposits	4,961	0	0	4,961
Savings Deposits	2,452	0	0	2,452
Time Deposits	6,755	0	0	6,755
Total Deposits	14,168	0	0	14,168
Loan—Deposit Ratio	53.8	0.0	0.0	53.8
Deposit Percentage	100.0	0.0	0.0	100.0
DUVAL COUNTY				
Number of Banks	26	18	0	8
Loans	$ 1,154,365	$ 1,038,465	$ 0	$ 115,900
Demand Deposits	914,844	822,028	0	92,816
Savings Deposits	477,493	431,494	0	45,999
Time Deposits	492,994	406,284	0	86,710
Total Deposits	1,885,331	1,659,806	0	225,525
Loan-Deposit Ratio	61.2	62.5	0.0	51.3
Deposit Percentage	100.0	88.0	0.0	11.9
ESCAMBIA COUNTY				
Number of Banks	12	4	1	7
Loans	$ 256,115	$ 169,590	$ 25,822	$ 60,703
Demand Deposits	236,158	145,039	18,039	72,706
Savings Deposits	103,322	53,270	15,071	34,981
Time Deposits	103,266	73,702	13,888	15,676
Total Deposits	442,746	272,011	47,372	123,363
Loan—Deposit Ratio	57.8	62.3	54.5	49.2
Deposit Percentage	100.0	61.4	10.6	27.8

*Details of deposits do not add to total deposits because of the omission of deposits in foreign offices in the amount of $24,675.

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
FLAGLER COUNTY				
Number of Banks	2	1	0	1
Loans	$ 14,599	$ 7,441	$ 0	$ 7,158
Demand Deposits	10,351	5,622	0	4,729
Savings Deposits	8,719	4,564	0	4,155
Time Deposits	9,505	5,328	0	4,177
Total Deposits	28,575	15,514	0	13,061
Loan—Deposit Ratio	51.0	47.9	0.0	54.8
Deposit Percentage	100.0	54.2	0.0	45.7
FRANKLIN COUNTY				
Number of Banks	2	0	0	2
Loans	$ 9,648	$ 0	$ 0	$ 9,648
Demand Deposits	6,616	0	0	6,616
Savings Deposits	5,125	0	0	5,125
Time Deposits	4,182	0	0	4,182
Total Deposits	15,923	0	0	15,923
Loan—Deposit Ratio	60.5	0.0	0.0	60.5
Deposit Percentage	100.0	0.0	0.0	100.0
GADSDEN COUNTY				
Number of Banks	4	2	0	2
Loans	$ 42,964	$ 34,421	$ 0	$ 8,543
Demand Deposits	30,446	24,165	0	6,281
Savings Deposits	17,369	13,058	0	4,311
Time Deposits	25,026	19,682	0	5,344
Total Deposits	72,841	56,905	0	15,936
Loan—Deposit Ratio	58.9	60.4	0.0	53.6
Deposit Percentage	100.0	78.1	0.0	21.8
GILCHRIST COUNTY				
Number of Banks	1	0	0	1
Loans	$ 7,690	$ 0	$ 0	$ 7,690
Demand Deposits	4,584	0	0	4,584
Savings Deposits	3,289	0	0	3,289
Time Deposits	3,728	0	0	3,728
Total Deposits	11,601	0	0	11,601
Loan—Deposit Ratio	66.2	0.0	0.0	66.2
Deposit Percentage	100.0	0.0	0.0	100.0
GLADES COUNTY				
Number of Banks	1	1	0	0
Loans	$ 2,248	$ 2,248	$ 0	$ 0
Demand Deposits	1,810	1,810	0	0
Savings Deposits	1,500	1,500	0	0
Time Deposits	602	602	0	0
Total Deposits	3,912	3,912	0	0
Loan—Deposit Ratio	57.4	57.4	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
GULF COUNTY				
Number of Banks	2	1	0	1
Loans	$ 11,336	$ 6,811	$ 0	$ 4,525
Demand Deposits	9,505	6,572	0	2,933
Savings Deposits	2,174	915	0	1,259
Time Deposits	8,626	5,834	0	2,792
Total Deposits	20,305	13,321	0	6,984
Loan—Deposit Ratio	55.8	51.1	0.0	64.7
Deposit Percentage	100.0	65.6	0.0	34.3

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
HAMILTON COUNTY				
Number of Banks	1	0	0	1
Loans	$ 6,899	$ 0	$ 0	$ 6,899
Demand Deposits	7,208	0	0	7,208
Savings Deposits	2,763	0	0	2,763
Time Deposits	8,110	0	0	8,110
Total Deposits	18,081	0	0	18,081
Loan—Deposit Ratio	38.1	0.0	0.0	38.1
Deposit Percentage	100.0	0.0	0.0	100.0
HARDEE COUNTY				
Number of Banks	2	0	0	2
Loans	$ 33,490	$ 0	$ 0	$ 33,490
Demand Deposits	20,304	0	0	20,304
Savings Deposits	7,805	0	0	7,805
Time Deposits	25,965	0	0	25,965
Total Deposits	54,074	0	0	54,074
Loan—Deposit Ratio	61.9	0.0	0.0	61.9
Deposit Percentage	100.0	0.0	0.0	100.0
HENDRY COUNTY				
Number of Banks	3	0	0	3
Loans	$ 25,845	$ 0	$ 0	$ 25,845
Demand Deposits	21,045	0	0	21,045
Savings Deposits	11,612	0	0	11,612
Time Deposits	5,790	0	0	5,790
Total Deposits	38,447	0	0	38,447
Loan—Deposit Ratio	67.2	0.0	0.0	67.2
Deposit Percentage	100.0	0.0	0.0	100.0
HERNANDO COUNTY				
Number of Banks	2	1	0	1
Loans	$ 56,400	$ 21,033	$ 0	$ 35,367
Demand Deposits	30,489	11,621	0	18,868
Savings Deposits	45,048	19,144	0	25,904
Time Deposits	37,417	12,574	0	24,843
Total Deposits	112,954	43,339	0	69,615
Loan—Deposit Ratio	49.9	48.5	0.0	50.8
Deposit Percentage	100.0	38.3	0.0	61.6
HIGHLANDS COUNTY				
Number of Banks	5	2	2	1
Loans	$ 107,399	$ 68,578	$ 22,769	$ 16,052
Demand Deposits	63,456	42,426	14,182	6,848
Savings Deposits	67,726	43,646	14,450	9,630
Time Deposits	74,629	52,890	12,517	9,222
Total Deposits	205,811	138,962	41,149	25,700
Loan—Deposit Ratio	52.1	49.3	55.3	62.4
Deposit Percentage	100.0	67.5	19.9	12.4
HILLSBOROUGH COUNTY				
Number of Banks	39	25	0	14
Loans	$ 1,190,669	$ 919,009	$ 0	$ 271,660
Demand Deposits	991,042	825,390	0	165,652
Savings Deposits	489,798	343,607	0	146,191
Time Deposits	620,511	422,398	0	198,113
Total Deposits	2,101,352	1,591,396	0	509,956
Loan—Deposit Ratio	56.6	57.7	0.0	53.2
Deposit Percentage	100.0	75.7	0.0	24.2

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
HOLMES COUNTY				
Number of Banks	2	0	0	2
Loans	$ 18,750	$ 0	$ 0	$ 18,750
Demand Deposits	10,258	0	0	10,258
Savings Deposits	7,821	0	0	7,821
Time Deposits	12,127	0	0	12,127
Total Deposits	30,206	0	0	30,206
Loan–Deposit Ratio	62.0	0.0	0.0	62.0
Deposit Percentage	100.0	0.0	0.0	100.0
INDIAN RIVER COUNTY				
Number of Banks	6	5	0	1
Loans	$ 97,313	$ 80,680	$ 0	$ 16,633
Demand Deposits	79,894	63,297	0	16,597
Savings Deposits	54,551	40,784	0	13,767
Time Deposits	42,407	34,267	0	8,140
Total Deposits	176,852	138,348	0	38,504
Loan–Deposit Ratio	55.0	58.3	0.0	43.1
Deposit Percentage	100.0	78.2	0.0	21.7
JACKSON COUNTY				
Number of Banks	5	0	0	5
Loans	$ 67,284	$ 0	$ 0	$ 67,284
Demand Deposits	42,982	0	0	42,982
Savings Deposits	19,500	0	0	19,500
Time Deposits	39,947	0	0	39,947
Total Deposits	102,429	0	0	102,429
Loan–Deposit Ratio	65.6	0.0	0.0	65.6
Deposit Percentage	100.0	0.0	0.0	100.0
JEFFERSON COUNTY				
Number of Banks	2	0	0	2
Loans	$ 10,899	$ 0	$ 0	$ 10,899
Demand Deposits	8,082	0	0	8,082
Savings Deposits	5,041	0	0	5,041
Time Deposits	6,767	0	0	6,767
Total Deposits	19,890	0	0	19,890
Loan–Deposit Ratio	54.7	0.0	0.0	54.7
Deposit Percentage	100.0	0.0	0.0	100.0
LAFAYETTE COUNTY				
Number of Banks	1	0	0	1
Loans	$ 2,041	$ 0	$ 0	$ 2,041
Demand Deposits	2,656	0	0	2,656
Savings Deposits	948	0	0	948
Time Deposits	1,211	0	0	1,211
Total Deposits	4,815	0	0	4,815
Loan–Deposit Ratio	42.3	0.0	0.0	42.3
Deposit Percentage	100.0	0.0	0.0	100.0
LAKE COUNTY				
Number of Banks	11	4	0	7
Loans	$ 196,476	$ 109,204	$ 0	$ 87,272
Demand Deposits	118,359	57,210	0	61,149
Savings Deposits	129,937	57,519	0	72,418
Time Deposits	136,043	62,689	0	73,354
Total Deposits	384,339	177,418	0	206,921
Loan–Deposit Ratio	51.1	61.5	0.0	42.1
Deposit Percentage	100.0	46.1	0.0	53.8

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
LEE COUNTY				
Number of Banks	17	13	0	4
Loans	$ 622,207	$ 503,110	$ 0	$ 119,097
Demand Deposits	296,180	248,157	0	48,023
Savings Deposits	295,156	219,271	0	75,885
Time Deposits	386,583	306,514	0	80,069
Total Deposits	977,919	773,942	0	203,977
Loan—Deposit Ratio	63.6	65.0	0.0	58.3
Deposit Percentage	100.0	79.1	0.0	20.8
LEON COUNTY				
Number of Banks	14	5	0	9
Loans	$ 248,990	$ 125,861	$ 0	$ 123,129
Demand Deposits	236,611	114,962	0	121,649
Savings Deposits	81,659	42,688	0	38,971
Time Deposits	117,004	55,371	0	61,633
Total Deposits	435,274	213,021	0	222,253
Loan—Deposit Ratio	57.2	59.0	0.0	55.4
Deposit Percentage	100.0	48.9	0.0	51.0
LEVY COUNTY				
Number of Banks	3	0	0	3
Loans	$ 19,711	$ 0	$ 0	$ 19,711
Demand Deposits	14,173	0	0	14,173
Savings Deposits	10,772	0	0	10,772
Time Deposits	13,219	0	0	13,219
Total Deposits	38,164	0	0	38,164
Loan—Deposit Ratio	51.6	0.0	0.0	51.6
Deposit Percentage	100.0	0.0	0.0	100.0
LIBERTY COUNTY				
Number of Banks	1	0	0	1
Loans	$ 1,945	$ 0	$ 0	$ 1,945
Demand Deposits	1,916	0	0	1,916
Savings Deposits	996	0	0	996
Time Deposits	1,590	0	0	1,590
Total Deposits	4,502	0	0	4,502
Loan—Deposit Ratio	43.2	0.0	0.0	43.2
Deposit Percentage	100.0	0.0	0.0	100.0
MADISON COUNTY				
Number of Banks	3	1	0	2
Loans	$ 17,330	$ 7,030	$ 0	$ 10,300
Demand Deposits	13,749	6,768	0	6,981
Savings Deposits	6,086	3,973	0	2,113
Time Deposits	19,168	5,850	0	13,318
Total Deposits	39,003	16,591	0	22,412
Loan—Deposit Ratio	44.4	42.3	0.0	45.9
Deposit Percentage	100.0	42.5	0.0	57.4
MANATEE COUNTY				
Number of Banks	12	7	0	5
Loans	$ 354,689	$ 252,423	$ 0	$ 102,266
Demand Deposits	176,016	121,031	0	54,985
Savings Deposits	200,402	131,569	0	68,833
Time Deposits	207,580	160,168	0	47,412
Total Deposits	583,998	412,768	0	171,230
Loan—Deposit Ratio	60.7	61.1	0.0	59.7
Deposit Percentage	100.0	70.6	0.0	29.3

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
MARION COUNTY				
Number of Banks	6	3	0	3
Loans	$ 156,331	$ 131,933	$ 0	$ 24,398
Demand Deposits	117,024	95,507	0	21,517
Savings Deposits	92,960	68,593	0	24,367
Time Deposits	85,400	67,033	0	18,367
Total Deposits	295,384	231,133	0	64,251
Loan—Deposit Ratio	52.9	57.0	0.0	37.9
Deposit Percentage	100.0	78.2	0.0	21.7
MARTIN COUNTY				
Number of Banks	7	1	0	6
Loans	$ 182,601	$ 23,984	$ 0	$ 158,617
Demand Deposits	92,752	10,219	0	82,533
Savings Deposits	125,919	16,213	0	109,706
Time Deposits	92,163	11,424	0	80,739
Total Deposits	310,834	37,856	0	272,978
Loan-Deposit Ratio	58.7	63.3	0.0	58.1
Deposit Percentage	100.0	12.1	0.0	87.8
MONROE COUNTY				
Number of Banks	7	2	1	4
Loans	$ 104,487	$ 31.505	$ 27,455	$ 45,527
Demand Deposits	85,626	29,899	16,795	38,932
Savings Deposits	56,564	19,750	14,706	22,108
Time Deposits	35,227	13,023	9,826	12,378
Total Deposits	177,417	62,672	41,327	73,418
Loan—Deposit Ratio	58.8	50.2	66 .4	62.0
Deposit Percentage	100.0	35.3	23.2	41.3
NASSAU COUNTY				
Number of Banks	3	2	0	1
Loans	$ 21,477	$ 17,391	$ 0	$ 4,086
Demand Deposits	17,971	14,218	0	3,753
Savings Deposits	10,214	7,612	0	2,602
Time Deposits	9,816	6,641	0	3,175
Total Deposits	38,001	28,471	0	9,530
Loan—Deposit Ratio	56.5	61.0	0.0	42.8
Deposit Percentage	100.0	74.9	0.0	25.0
OKALOOSA COUNTY				
Number of Banks	10	1	1	8
Loans	$ 135,416	$ 17,226	$ 16,063	$ 102,127
Demand Deposits	95,293	14,209	11,067	70,017
Savings Deposits	41,238	5,637	4,448	31,153
Time Deposits	97,570	8,914	10,640	78,016
Total Deposits	234,101	28,760	26,155	179,186
Loan-Deposit Ratio	57.8	59.8	61.4	56.9
Deposit Percentage	100.0	12.2	11.1	76.5
OKEECHOBEE COUNTY				
Number of Banks	2	1	0	1
Loans	$ 28,427	$ 20,107	$ 0	$ 8,320
Demand Deposits	23,270	17,367	0	5,903
Savings Deposits	11,533	8,125	0	3,408
Time Deposits	13,753	7,113	0	6,640
Total Deposits	48,556	32,605	0	15,951
Loan—Deposit Ratio	58.5	61.6	0.0	52.1
Deposit Percentage	100.0	67.1	0.0	32.8

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
ORANGE COUNTY				
Number of Banks	22	16	0	6
Loans	$ 895,423	$ 824,504	$ 0	$ 70,919
Demand Deposits	745,456	695,694	0	49,762
Savings Deposits	337,594	303,223	0	34,371
Time Deposits	415,280	384,632	0	30,648
Total Deposits	1,498,330	1,383,549	0	114,781
Loan-Deposit Ratio	59.7	59.5	0.0	61.7
Deposit Percentage	100.0	92.3	0.0	7.6
OSCEOLA COUNTY				
Number of Banks	4	4	0	0
Loans	$ 54,525	$ 54,525	$ 0	$ 0
Demand Deposits	36,110	36,110	0	0
Savings Deposits	34,161	34,161	0	0
Time Deposits	28,898	28,898	0	0
Total Deposits	99,169	99,169	0	0
Loan—Deposit Ratio	54.9	54.9	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
PALM BEACH COUNTY				
Number of Banks	37	23	3	11
Loans	$ 1,144,164	$ 750,189	$ 195,513	$ 198,462
Demand Deposits	984,439	626,142	183,466	174,831
Savings Deposits	732,150	477,625	131,946	122,579
Time Deposits	550,368	312,148	98,419	139,801
Total Deposits	2,266,957	1,415,915	413,831	437,211
Loan-Deposit Ratio	50.4	52.9	47.2	45.3
Deposit Percentage	100.0	62.4	18.2	19.2
PASCO COUNTY				
Number of Banks	12	7	0	5
Loans	$ 287,338	$ 179,285	$ 0	$ 108,053
Demand Deposits	133,959	74,915	0	59,044
Savings Deposits	223,579	139,077	0	84,502
Time Deposits	184,447	118,776	0	65,671
Total Deposits	541,985	332,768	0	209,217
Loan—Deposit Ratio	53.0	53.8	0.0	51.6
Deposit Percentage	100.0	61.3	0.0	38.6
PINELLAS COUNTY				
Number of Banks	43	21	5	17
Loans	$ 1,523,290	$ 995,136	$ 177,697	$ 350,457
Demand Deposits	872,818	558,202	106,350	208,266
Savings Deposits	1,019,338	632,482	129,725	257,131
Time Deposits	937,359	626,143	99,825	211,391
Total Deposits	2,829,514	1,816,827	335,900	676,787
Loan—Deposit Ratio	53.8	54.7	52.9	51.7
Deposit Percentage	100.0	64.2	11.8	23.9
POLK COUNTY				
Number of Banks	21	14	1	6
Loans	$ 526,185	$ 374,108	$ 29,655	$ 122,422
Demand Deposits	401,155	259,411	22,292	119,452
Savings Deposits	250,089	176,041	7,744	66,304
Time Deposits	335,739	210,794	16,652	108,293
Total Deposits	986,983	646,246	46,688	294,049
Loan—Deposit Ratio	53.3	57.8	63.5	41.6
Deposit Percentage	100.0	65.4	4.7	29.7

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
PUTNAM COUNTY				
Number of Banks	3	3	0	0
Loans	$ 47,007	$ 47,007	$ 0	$ 0
Demand Deposits	32,670	32,670	0	0
Savings Deposits	28,884	28,884	0	0
Time Deposits	19,996	19,996	0	0
Total Deposits	81,550	81,550	0	0
Loan–Deposit Ratio	57.6	57.6	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SAINT JOHNS COUNTY				
Number of Banks	3	3	0	0
Loans	$ 56,429	$ 56,429	$ 0	$ 0
Demand Deposits	34,813	34,813	0	0
Savings Deposits	33,953	33,953	0	0
Time Deposits	32,850	32,850	0	0
Total Deposits	101,616	101,616	0	0
Loan–Deposit Ratio	55.5	55.5	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SAINT LUCIE COUNTY				
Number of Banks	4	3	0	1
Loans	$ 100,334	$ 92,439	$ 0	$ 7,895
Demand Deposits	79,197	70,635	0	8,562
Savings Deposits	43,845	35,665	0	8,180
Time Deposits	44,351	42,342	0	2,009
Total Deposits	167,393	148,642	0	18,751
Loan–Deposit Ratio	59.9	62.1	0.0	42.1
Deposit Percentage	100.0	88.7	0.0	11.2
SANTA ROSA COUNTY				
Number of Banks	4	3	0	1
Loans	$ 52,506	$ 37,252	$ 0	$ 15,254
Demand Deposits	32,279	22,010	0	10,269
Savings Deposits	17,625	14,283	0	3,342
Time Deposits	31,729	22,840	0	8,889
Total Deposits	81,633	59,133	0	22,500
Loan–Deposit Ratio	64.3	62.9	0.0	67.7
Deposit Percentage	100.0	72.4	0.0	27.5
SARASOTA COUNTY				
Number of Banks	20	16	1	3
Loans	$ 634,360	$ 502,143	$ 10,989	$ 121,228
Demand Deposits	344,407	284,311	5,874	54,222
Savings Deposits	388,570	301,362	7,887	79,321
Time Deposits	328,077	265,261	5,054	57,762
Total Deposits	1,061,054	850,934	18,815	191,305
Loan–Deposit Ratio	59.7	59.0	58.4	63.3
Deposit Percentage	100.0	80.1	1.7	18.0
SEMINOLE COUNTY				
Number of Banks	9	7	0	2
Loans	$ 141,740	$ 126,032	$ 0	$ 15,708
Demand Deposits	110,049	98,833	0	11,216
Savings Deposits	82,016	71,282	0	10,734
Time Deposits	90,490	82,891	0	7,599
Total Deposits	282,555	253,006	0	29,549
Loan–Deposit Ratio	50.1	49.8	0.0	53.1
Deposit Percentage	100.0	89.5	0.0	10.4

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
SUMTER COUNTY				
Number of Banks	2	2	0	0
Loans	$ 19,625	$ 19,625	$ 0	$ 0
Demand Deposits	13,197	13,197	0	0
Savings Deposits	13,160	13,160	0	0
Time Deposits	9,305	9,305	0	0
Total Deposits	35,662	35,662	0	0
Loan—Deposit Ratio	55.0	55.0	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SUWANNEE COUNTY				
Number of Banks	3	0	0	3
Loans	$ 40,221	$ 0	$ 0	$ 40,221
Demand Deposits	23,532	0	0	23,532
Savings Deposits	17,652	0	0	17,652
Time Deposits	26,545	0	0	26,545
Total Deposits	67,729	0	0	67,729
Loan—Deposit Ratio	59.3	0.0	0.0	59.3
Deposit Percentage	100.0	0.0	0.0	100.0
TAYLOR COUNTY				
Number of Banks	2	1	0	1
Loans	$ 18,877	$ 9,197	$ 0	$ 9,680
Demand Deposits	11,584	6,109	0	5,475
Savings Deposits	6,119	3,547	0	2,572
Time Deposits	10,395	3,925	0	6,470
Total Deposits	28,098	13,581	0	14,517
Loan—Deposit Ratio	67.1	67.7	0.0	66.6
Deposit Percentage	100.0	48.3	0.0	51.6
UNION COUNTY				
Number of Banks	1	0	0	1
Loans	$ 5,988	$ 0	$ 0	$ 5,988
Demand Deposits	4,176	0	0	4,176
Savings Deposits	3,272	0	0	3,272
Time Deposits	2,914	0	0	2,914
Total Deposits	10,362	0	0	10,362
Loan—Deposit Ratio	57.7	0.0	0.0	57.7
Deposit Percentage	100.0	0.0	0.0	100.0
VOLUSIA COUNTY				
Number of Banks	20	13	1	6
Loans	$ 395,411	$ 336,668	$ 17,460	$ 41,283
Demand Deposits	236,997	200,837	8,839	27,321
Savings Deposits	258,500	215,657	12,943	29,900
Time Deposits	245,168	210,488	17,316	17,364
Total Deposits	740,665	626,982	39,098	74,585
Loan—Deposit Ratio	53.3	53.6	44.6	55.3
Deposit Percentage	100.0	84.6	5.2	10.0
WAKULLA COUNTY				
Number of Banks	1	0	0	1
Loans	$ 3,449	$ 0	$ 0	$ 3,449
Demand Deposits	2,541	0	0	2,541
Savings Deposits	2,027	0	0	2,027
Time Deposits	1,535	0	0	1,535
Total Deposits	6,103	0	0	6,103
Loan—Deposit Ratio	56.5	0.0	0.0	56.5
Deposit Percentage	100.0	0.0	0.0	100.0

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
WALTON COUNTY				
Number of Banks	2	0	0	2
Loans	$ 5,856	$ 0	$ 0	$ 5,856
Demand Deposits	13,977	0	0	13,977
Savings Deposits	12,124	0	0	12,124
Time Deposits	42	0	0	42
Total Deposits	26,143	0	0	26,143
Loan—Deposit Ratio	22.3	0.0	0.0	22.3
Deposit Percentage	100.0	0.0	0.0	100.0
WASHINGTON COUNTY				
Number of Banks	2	1	0	1
Loans	$ 11,573	$ 8,245	$ 0	$ 3,328
Demand Deposits	8,434	6,199	0	2,235
Savings Deposits	4,366	3,112	0	1,254
Time Deposits	6,769	4,372	0	2,397
Total Deposits	19,569	13,683	0	5,886
Loan—Deposit Ratio	59.1	60.2	0.0	56.5
Deposit Percentage	100.0	69.9	0.0	30.0
STATE TOTALS				
Number of Banks	608	330	26	252
Loans	$17,922,774	$13,023,918	$ 1,039,414	$ 3,859,442
Demand Deposits	13,466,399	9,805,259	845,489	2,815,651
Savings Deposits	9,274,447	6,446,874	611,099	2,216,474
Time Deposits	9,388,901	6,397,143	649,283	2,342,475
Total Deposits	32,154,421*	22,673,951*	2,105,871	7,374,599
Loan—Deposit Ratio	55.7	57.4	49.3	52.3
Deposit Percentage	100.0	70.5	6.5	22.9

*Details of deposits do not add to total deposits because of the omission of deposits in foreign offices in the amount of $24,675.

REGISTERED BANK HOLDING COMPANIES AND THEIR MEMBER BANKS* DECEMBER 31, 1978

AMERICAN BANCSHARES, INC.
TOTAL DEPOSITS $282,524

STATE BANKS
First American Bank of Gainesville
First American Seminole Bank of Tampa
First American Bank of Broward County
First American Bank of Dade County
First American Bank of North Miami Beach
First American Bank of Pinellas
First American Bank of Davie
First American Bank of Florida, Tavernier
First American Bank of Homestead

AMERICAN BANKS OF FLORIDA, INC.
TOTAL DEPOSITS $135,196

STATE BANKS
American Arlington Bank, Jacksonville
American Beach Boulevard Bank, Jacksonville
American Mandarin Bank, Jacksonville

NATIONAL BANKS
American National Bank of Jacksonville

ATLANTIC BACORPORATION
TOTAL DEPOSITS $1,397,015

STATE BANKS
Atlantic Bank of Jacksonville
Atlantic Bank of West Daytona Beach
Atlantic Bank & Trust of Lake Wales
Atlantic Bank of St. Augustine
Atlantic Bank of Hastings
Atlantic Bank of Gainesville
Atlantic Bank of Eustis
Atlantic Bank of Orlando
Atlantic Bank of Tampa
Atlantic Bank of Largo

NATIONAL BANKS
Atlantic National Bank of Jacksonville
Atlantic First National Bank of Daytona Beach
Atlantic First National Bank of Gainesville
Atlantic National Bank of Palatka
Atlantic National Bank of Seminole
Atlantic National Bank of Palm Beach County
Atlantic National Bank of Broward
Atlantic National Bank of Miami

BANCONAC SHARES, INC.
TOTAL DEPOSITS $25,692

STATE BANKS — None

NATIONAL BANKS
Caribbean National Bank, Coral Gables

BARNETT BANKS OF FLORIDA, INC.
TOTAL DEPOSITS $2,836,506

STATE BANKS
Barnett Bank of Murray Hill, Jacksonville
Barnett Bank of San Jose, Jacksonville
Barnett Bank of Pensacola
Barnett Bank of Regency, Jacksonville
Barnett Bank of Tallahassee
Barnett Bank of Daytona Beach
Barnett Bank of St. Johns County, St. Augustine
Barnett Bank of Highlands County
Barnett Bank of East Polk County
Barnett Bank of Homestead
Barnett Bank of North Jacksonville
Barnett Bank of Palm Beach County
Barnett Bank of Bayshore, Bradenton
Barnett Bank of Fort Walton Beach
Barnett Bank of Naples
Barnett Bank of Nassau County
Peoples State Bank of New Port Richey
Barnett Bank of Lakeland
Barnett Bank of Delray Beach
Barnett Bank of Broward County

NATIONAL BANKS
Barnett Bank of Cocoa, National Association
Barnett Bank of Deland, National Association
Barnett Bank of Jacksonville, N.A.
Barnett Bank of Orlando/Winter Park, N.A.
Barnett Bank of Ocala, National Association
Barnett Bank of St. Petersburg, N.A.
Barnett Bank of Seminole County, N.A., Altamonte Springs
Barnett Bank of Clearwater, N.A.
Barnett Bank of Miami, National Association
Barnett Bank of Sarasota, N.A.
Barnett Bank of Fort Myers, N.A.
Barnett Bank of Port Charlotte, N. A.
Barnett Bank of Tampa, National Association
Barnett Bank of Orange Park, N.A.
Barnett Bank of Gainesville, N.A.

*Includes applications approved by Federal Reserve whether or not acquisition has materialized.
(PNB) means Proposed New Bank

CENTRAL BANCORP., INC.
TOTAL DEPOSITS $147,059

STATE BANKS
Central Bank and Trust Company, Miami
Central Bank of North Dade, Miami

NATIONAL BANKS — None

CENTURY BANKS, INC.
TOTAL DEPOSITS $752,227

STATE BANKS
Century Bank of Gulf Breeze
Century Bank of Gainesville
Century Bank of Palatka
Century Bank of Lee County, Lehigh Acres
Century Bank of Pinellas County, St. Petersburg

NATIONAL BANKS
Century National Bank of Broward, Fort Lauderdale
Century National Bank of Boynton Beach
Century National Bank of Pensacola
Century National Bank of Santa Rosa, Milton
Century First National Bank in St. Petersburg
Century National Bank of Brevard, Melbourne
Century National Bank of Palm Beach County, West Palm Beach

COMBANKS CORPORATION
TOTAL DEPOSITS $194,939

STATE BANKS
ComBank/Winter Park
ComBank/Seminole County
ComBank/Fairvilla
ComBank/Pine Castle
ComBank/Apopka
ComBank/Union Park

NATIONAL BANKS — None

COMMUNITY BANKS OF FLORIDA
TOTAL DEPOSITS $326,385

STATE BANKS
Community Bank of Pinellas
Community Bank of Pasco, Port Richey

NATIONAL BANKS — None

ELLIS BANKING CORPORATION
TOTAL DEPOSITS $957,623

STATE BANKS
Ellis Sarasota Bank & Trust Company
Ellis American Bank, Sarasota
Ellis Springs Bank, Tarpon Springs
Ellis Security Bank, New Port Richey
Ellis Manasota Bank, Sarasota
Ellis Bank of Blountstown
Ellis Harbor Bank, Safety Harbor
Ellis Longboat Key Bank, Sarasota
Ellis First Security Bank, Bradenton
Ellis First Park Bank, Pinellas Park
Ellis Commercial Bank, Sarasota
Ellis Bank of North Tampa
Ellis Fort Myers Bank

NATIONAL BANKS
Ellis First National Bank of Bradenton
Ellis First National Bank of New Port Richey
Ellis First National Bank in Tarpon Springs
Ellis National Bank of St. Petersburg
Ellis National Bank of Tampa
Ellis National Bank of Clearwater
Ellis First National Bank of Hudson
Ellis First National Bank of Jay
Ellis First National Bank of Dade City
Ellis National Bank, Tallahassee
Ellis National Bank of West Hillsborough, Tampa
Ellis National Bank of Davis Islands, Tampa
Ellis First National Bank of Flagler County, Bunnell

EXCHANGE BANCORPORATION
TOTAL DEPOSITS $748,507

STATE BANKS
The Exchange Bank of Temple Terrace
Exchange Bank of Polk County, Winter Haven
The Exchange Bank of Osceola, Kissimmee
The Exchange Bank of Sarasota County, Sarasota
Exchange Bank of Collier County, Naples

NATIONAL BANKS
The Exchange National Bank of Tampa
The Exchange National Bank of Pasco County, Holiday
The Exchange National Bank of Pinellas County, Largo
The Exchange National Bank of Lee County, Fort Myers
The Exchange National Bank of Lake County, Clermont
Exchange National Bank of Manatee County, Bradenton

FIRST BANCSHARES OF FLORIDA, INC
TOTAL DEPOSITS $620,121

STATE BANKS
Citizens Bank of Palm Beach County, West Palm Beach
Jensen Beach Bank

NATIONAL BANKS
First Bank & Trust Company of Boca Raton, N.A.
First National Bank and Trust Company of Riviera Beach
First National Bank of Palm Beach Gardens
West Boynton Beach National Bank
Fidelity National Bank of South Miami
First National Bank of Fort Pierce
American National Bank and Trust Company of Fort Lauderdale
Vero Beach National Bank

FIRST BANKERS CORPORATION OF FLORIDA
TOTAL DEPOSITS $347,829

STATE BANKS
First Citrus Bank of Indian River County, Vero Beach

NATIONAL BANKS
First National Bank of Borward County
First National Bank of Volusia County, New Smyrna Beach
First National Bank of Winter Garden
Cape National Bank

FIRST FLORIDA BANKS, INC.
TOTAL DEPOSITS $1,370,691

STATE BANKS
Lee County Bank, Ft. Myers
Venice-Nokomis Bank and Trust Company, Venice
The Lewis State Bank, Tallahassee
Citizens Bank and Trust Company, Quincy
The First American Bank of Pensacola

NATIONAL BANKS
First National Bank of Florida, Tampa
First National Bank of Brooksville
First National Bank of Lakeland
The Broadway National Bank of Tampa
The Second National Bank of Tampa
The First National Bank in Punta Gorda
The First National Bank in Plant City
Inter City National Bank of Bradenton
The First National Bank of Kissimmee
The First National Bank of Winter Haven
The National Bank of Collier County, Marco Island

FIRST MARINE BANKS, INC.
TOTAL DEPOSITS $384,410

STATE BANKS
First Commercial Bank of Live Oak
The Peoples Bank, Gainesville
First Marine and Trust Company of the Palm Beaches, Riviera Beach

NATIONAL BANKS
Marine National Bank, Jacksonville
First Marine National Bank and Trust Company, Jupiter/Tequesta
First Marine National Bank & Trust Company, Lake Worth

FIRST STATE BANKING CORPORATION
TOTAL DEPOSITS $351,498

STATE BANKS
The First State Bank of Miami
Hialeah-Miami Springs First State Bank, Hialeah
Airport First State Bank, Miami
North Hialeah First State Bank, Hialeah
Miami Lakes First State Bank, Hialeah
North Miami First State Bank

NATIONAL BANKS — None

FLAGSHIP BANKS, INC.
TOTAL DEPOSITS $1,548,784

STATE BANKS
Flagship Bank of Seminole
Flagship Bank of Polk County
Flagship Bank of Zephyrhills
Flagship First State Bank of Fort Meade
Okeechobee County Bank, Okeechobee
Flagship Bank of Mulberry
Flagship Bank of Tampa
Flagship Bank of Tampa-East
Flagship Bank of Jacksonville
Flagship Bank of Orlando
Flagship Bank of Tavares
Flagship Bank of Town 'N Country, Tampa
Flagship Peoples of Crescent City
Flagship Bank of Fort Myers
Flagship Bank of West Palm Beach
Flagship Bank of Lutz
Marine Bank of Punta Gorda
Flagship Peoples Bank of Tallahassee
Flagship American Bank of Tallahassee
Flagship Bank of Kissimmee

NATIONAL BANKS
Flagship Bank of Melbourne, N.A.
DeSoto National Bank of Arcadia
Flagship Bank of St. Petersburg, N.A.
Flagship Bank of West Orlando, N.A.
Flagship First National Bank of Titusville
Flagship National Bank of Miami
Flagship First National Bank of Boynton Beach
Flagship First National Bank of Volusia County

FLORIDA BANKSHARES, INC.
TOTAL DEPOSITS $205,951

STATE BANKS — None

NATIONAL BANKS
First National Bank of Hollywood
First National Bank of Hallandale
Hollywood National Bank
First National Bank of Moore Haven
First National Bank of Miramar
First National Bank of Sebring

FLORIDA COAST BANKS, INC.
TOTAL DEPOSITS $199,332

STATE BANKS
Florida Coast Bank of Pompano Beach

NATIONAL BANKS
Florida Coast Bank of Coral Springs, N.A.
Florida Coast Bank of Palm Beach County, N. A., Boca Raton

FLORIDA COMMERCIAL BANKS, INC.
TOTAL DEPOSITS $409,331

STATE BANKS
Bank of Palm Beach and Trust Company
Commercial Bank of Kendall
Commercial Bank & Trust Company, Miami
Merchants Bank of Miami, West Miami
The First State Bank of Lantana
Commercial Bank of Hollywood
Commercial Bank of Vero Beach

NATIONAL BANKS — None

FLORIDA NATIONAL BANKS OF FLORIDA, INC.
TOTAL DEPOSITS $1,596,566

STATE BANKS
Florida Bank of Sumter County
Florida First Bank at Chipley
The Florida Bank and Trust Company at Daytona Beach
Florida Bank at DeLand
Florida Bank at Fort Pierce
The Florida Bank at Starke
Florida Bank at Fort Lauderdale

NATIONAL BANKS
Florida First National Bank at Bartow
Florida First National Bank at Belle Glade
Florida First National Bank at Fernandina Beach
Florida National Bank at Gainesville
Florida First National Bank of Jacksonville
Florida First National Bank of the Florida Keys
Florida National Bank at Lakeland
Florida First National Bank at Madison
Florida National Bank of Miami
Florida First National Bank at Ocala

Florida National Bank at Orlando
Florida First National Bank at Pensacola
Florida National Bank at Perry
Florida First National Bank at Port St. Joe
Florida National Bank at St. Petersburg
Florida First National Bank at Vero Beach
Florida National Bank of Palm Beach County
Florida National Bank at Titusville
The National Bank of Cape Coral

JEFFERSON BANCORP., INC.
TOTAL DEPOSITS $137,283

STATE BANKS — None

NATIONAL BANKS
Jefferson National Bank of Miami Beach
Jefferson National Bank at Sunny Isles
Jefferson National Bank at Kendall, Miami

LANDMARK BANKS
TOTAL DEPOSITS $941,086

STATE BANKS
Landmark Bank of Brevard, Indialantic
Landmark Bank of Orlando
Landmark Bank of North Tampa
Landmark Bank of Tampa

NATIONAL BANKS
Landmark First National Bank of Fort Lauderdale
Landmark Union Trust Bank of St. Petersburg, N.A.

NORTHWEST FLORIDA BANKING CORPORATION
TOTAL DEPOSITS $32,981

STATE BANKS
The Quincy State Bank

NATIONAL BANKS — None

PAN AMERICAN BANCSHARES, INC.
TOTAL DEPOSITS $624,466

STATE BANKS
Pan American Bank of Inverrary, Lauderhill
Pan American Bank of Altamonte Springs
Pan American Bank of Sarasota

NATIONAL BANKS
Pan American Bank of Orlando, N.A.
Pan American Bank of Broward County, N.A. Fort Lauderdale
Pan American Bank of Tampa, N.A.
Pan American Bank of Volusia County, N.A. DeBary
Pan American Bank of Ormond Beach, N.A.
Pan American Bank, N.A., Miami

POPULAR BANCSHARES CORPORATION
TOTAL DEPOSITS $222,167

STATE BANKS
Popular Bank of Tampa
The Bank of Miami
Popular Bank of Hialeah

NATIONAL BANKS — None

ROYAL TRUST BANK CORPORATION
TOTAL DEPOSITS $240,558

STATE BANKS
Royal Trust Bank of Tampa
Royal Trust Bank of St. Petersburg
Royal Trust Bank of Broward County
Royal Trust Bank of Jacksonville
Royal Trust Bank of Orlando

NATIONAL BANKS
Royal Trust Bank of Miami, N.A.
Royal Trust Bank of Palm Beach, N.A.
Royal Trust Bank of South Dade, N.A.

SOUTHEAST BANKING CORPORATION
TOTAL DEPOSITS $3,132,790

STATE BANKS
Southeast Bank of Tampa
Southeast Bank of Broward
Southeast First Bank of Jacksonville
Southeast Bank of Dadeland, Miami
Southeast Bank of Deltona
Southeast Bank of Orange Park
Southeast Bank of Venice
Southeast Bank of Westland, Hialeah
Southeast Bank of Wildwood
Southeast Bank of Brevard
Southeast Bank of Pinellas, Largo
Southeast Bank of Edgewood, Jacksonville
Southeast Beach State Bank, Panama City
Southeast Bank of Sebastian
Southeast Bank of New Smyrna
Southeast Bank of St. Armands, Sarasota
Southeast Bank of Siesta Key
Southeast Bank of Winter Haven
Southeast Bank of Westshore, Tampa

NATIONAL BANKS
Southeast National Bank of Coral Way, Miami
Southeast First National Bank of Miami
Southeast First National Bank of Miami Springs
Southeast First National Beach Bank, Jacksonville Beach
Southeast National Bank of Bradenton
Southeast National Bank of Naples
Southeast National Bank of Tamiami, Miami
Southeast National Bank of Panama City
United National Bank of Miami
Southeast First National Bank of Sarasota
Southeast Bank of Village Plaza, N.A., Sarasota
Wouthеast Bank of Fort Myers, N.A.
Southeast National Bank of Orlando

SOUTHWEST FLORIDA BANKS, INC.
TOTAL DEPOSITS $585,574

STATE BANKS
South County Bank, South Venice
North First Bank, North Fort Myers
First Commercial Bank of Fort Myers

NATIONAL BANKS
First National Bank in Fort Myers
Beach First National Bank, Ft. Myers Beach
East First National Bank, Fort Myers
National Bank of Sarasota
Gulf Coast National Bank, Sarasota
First National Bank and Trust Company of Naples

SUN BANKS OF FLORIDA, INC.
TOTAL DEPOSITS $2,022,819

STATE BANKS
Sun Bank of St. Lucie County, Fort Pierce
Sun Bank of Volusia County, Daytona Beach
Sun Bank of St. Cloud
Sun Bank of Gainesville
Sun Bank of Tampa Bay
Sun Bank of Jacksonville
Sun Bank of Ocala
Sun Bank and Trust Company of St. Petersburg
Sun Bank of Miami, Coral Gables
Sun Bank of Polk County
Sun Bank of Lauderdale Beach
Sun Bank of Broward County, Fort Lauderdale

NATIONAL BANKS
Sun First National Bank of Orlando
Sun First National Bank of Lake County
Sun First National Bank of Lake Wales
Sun First National Bank of Melbourne
Sun Bank of Cocoa, N.A.
Sun First National Bank of Dunedin
Sun Bank of Seminole, N.A., Fern Park
Sun First National Bank of Palm Beach County
Sun Bank of Wilton Manors, N.A., Fort Lauderdale

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE REPORT OF INCOME AND EXPENSE

(In Thousands of Dollars)

		3 Banks - 12-31-78 Amount	3 Banks - 12-31-78 Percent	3 Banks - 12-31-77 Amount	3 Banks - 12-31-77 Percent
1.	OPERATING INCOME				
	(a) Interest and fees on loans	$2,186	71.2	$1,923	68.0
	(b) Interest on balances with banks	15	.5	60	2.1
	(c) Income on Federal Funds and securities	55	1.8	54	1.9
	(d) Interest and dividends on investments				
	(1) U.S. Government securities	350	11.4	349	12.3
	(2) Other Securities	327	10.6	344	12.2
	(e) Service charges, fees, etc.	85	2.8	88	3.1
	(f) Other operating income	53	1.7	10	.4
	TOTAL OPERATING INCOME	$3,071	100.0	$2,828	100.0
2.	OPERATING EXPENSE				
	(a) Salaries and employee benefits	$ 533	20.6	$ 473	19.0
	(b) Interest on deposits	1,543	59.7	1,549	62.3
	(c) Occupancy expense, furniture and equipment	149	5.8	117	4.7
	(d) Provision for loan losses	82	3.2	103	4.1
	(e) Other operating expense	277	10.7	245	9.9
	TOTAL OPERATING EXPENSE	$2,584	100.0	$2,487	100.0
3.	GROSS INCOME	$ 487		$ 341	
4.	NON-OPERATING ITEMS	$ (41)		$ 7	
5.	NET INCOME	$ 446		$ 348	

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES

(In Thousands of Dollars)

	3 Banks - 12-31-78		3 Banks - 12-31-77	
	Amount	Percent	Amount	Percent
ASSETS				
Cash and due from banks	$ 885	3.0	$ 1,205	4.2
U.S. Government obligations	4,692	15.7	5,113	17.6
State and local government obligations	4,916	16.5	5,022	17.3
Other securities (Incl. corporate stocks)	837	2.8	693	2.4
Loans (Net)	17,408	58.5	15,938	55.0
Bank premises, furniture and fixtures	625	2.1	692	2.4
Real estate other than bank premises	271	.9	217	.7
Other assets	144	.5	119	.4
Total Assets	$29,778	100.00	$28,999	100.0
LIABILITIES, RESERVES AND CAPITAL				
LIABILITIES				
Time and savings deposits (IPC)	$23,163	77.8	$23,649	81.6
State and local government deposits	1,472	4.9	673	2.3
Other Deposits	75	.3	—	—
Other Liabilities	427	1.4	500	1.7
Total Liabilities	$25,137	84.4	$24,822	85.6
CAPITAL				
Common Stock at par	$ 1,225	4.1	$ 1,225	4.2
Surplus	1,575	5.3	1,545	5.3
Undivided profits and capital reserves	1,841	6.2	1,407	4.9
Total Capital	$ 4,641	15.6	$ 4,177	14.4
Total Liabilities, Reserves and Capital	$29,778	100.0	$28,999	100.0

CHANGES IN NUMBER OF STATE INDUSTRIAL SAVINGS BANKS
CALENDAR YEAR 1978

December 31, 1977:	
Total Number of Industrial Savings Banks	3
New Banks Opened - 1978	0
Conversions - 1978	0
December 31, 1978:	
Total Number of Industrial Savings Banks	3

STATE INDUSTRIAL SAVINGS BANKS
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State Industrial Savings Banks during the calendar year 1978.

STATE INDUSTRIAL SAVINGS BANKS
CONDENSED STATEMENT OF CONDITION
December 31, 1978
(In Thousands of Dollars)

No.	Name	Assets	Capital	Loans	Deposits
2-I	Pensacola Loan & Savings Bank	$19,646	$2,132	$12,480	$17,283
14-I	Southern Industrial Bank of Jacksonville	4,328	1,476	2,277	2,685
15-I	Southern Industrial Savings Bank of Orlando	5,804	1,033	2,651	4,742
	Total	$29,778	$4,641	$17,408	$24,710

CHANGES IN NUMBER OF STATE NON-DEPOSIT TRUST COMPANIES
CALENDAR YEAR 1978

December 31, 1977:	
Total number of non-deposit trust companies	3
New Banks opened - 1978	0
Conversions - 1978	0
December 31, 1978:	
Total number of non-deposit trust companies	3

STATE NON-DEPOSIT TRUST COMPANIES
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State non-deposit trust companies during the calendar year 1978.

STATE NON-DEPOSIT TRUST COMPANIES
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

			1978		1977	
No.	Name	Date Bank Opened	Total Assets	Total Capital	Total Assets	Total Capital
97-T	Bessemer Trust Company of Florida, Palm Beach	9-22-30	$1,004	$ 951	$ 990	$ 913
103-T	Security Trust Company, Miami	3-01-38	7,777	5,220	7,406	5,055
151-T	Trust Company of Florida, Orlando	2-15-68	1,164	1,133	1,222	1,149
	Total		$9,945	$7,304	$9,618	$7,117

STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES

(In Thousands of Dollars)

	3 Trusts 12-31-78 Amount	12-31-78 Percent	3 Trusts 12-31-77 Amount	12-31-77 Percent
ASSETS				
Cash and due from banks	$2,614	26.3	$2,638	27.4
U.S. Government obligations	1,193	12.0	1,398	14.5
State and local government obligations	4,028	40.5	3,645	37.9
Other securities (Incl. corporate stocks)	376	3.8	527	5.5
Bank premises, furniture and fixtures	805	8.1	811	8.5
Other assets	929	9.3	599	6.2
Total Assets	$9,945	100.0	$9,618	100.0
LIABILITIES AND CAPITAL				
LIABILITIES				
Demand deposits (IPC)	$2,317	23.3	$2,310	24.0
U.S. Government deposits	3	0.0	2	0.0
Other liabilities	321	3.2	189	2.0
Total Liabilities	$2,641	26.5	$2,501	26.0
CAPITAL				
Common Stock at par	$2,263	22.8	$2,263	23.5
Surplus	4,108	41.3	4,108	42.7
Undivided Profits & Capital Reserves	933	9.4	746	7.8
Total Capital	$7,304	73.5	$7,117	74.0
Total Liabilities and Capital	$9,945	100.0	$9,618	100.0

STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE REPORT OF INCOME AND EXPENSE

(In Thousands of Dollars)

		3 Trusts-12-31-78		3 Trusts-12-31-77	
		Amount	Percent	Amount	Percent
1.	OPERATING INCOME				
	(a) Interest and dividends on investments				
	(1) U.S. Government Securities	$ 79	2.2	$ 85	2.8
	(2) Other Securities	277	7.6	258	8.4
	(b) Trust department income	3,297	89.9	2,364	77.0
	(c) Other operating income	13	.3	363	11.8
	TOTAL OPERATING INCOME	$3,666	100.0	$3,070	100.0
2.	OPERATING EXPENSE				
	(a) Salaries and employee benefits	$2,107	62.2	$1,788	61.7
	(b) Occupancy expense, furniture and equipment	379	11.2	378	13.0
	(c) Other operating expense	901	26.6	733	25.3
	TOTAL OPERATING EXPENSE	$3,387	100.0	$2,899	100.0
3.	GROSS INCOME	$ 279		$ 171	
4.	NON-OPERATING ITEMS	(18)		29	
5.	NET INCOME	$ 261		$ 200	

INTERNATIONAL BANKS WITH AGENCIES/REPRESENTATIVE OFFICES OPERATING IN FLORIDA AT DECEMBER 31, 1978
(Dollar Amounts in Thousands)

No.	Name of International Bank	Date Florida Agency/Office Opened	Total Assets
1 - IBA	Israel Discount Bank Limited, Tel-Aviv, Israel	1-26-78	$ 29
2 - IBA	Bank Leumi le - Israel B.M., Tel-Aviv, Israel	2-27-78	632
3 - IBA	The Bank of Nova Scotia, Toronto, Canada	10-9-78	106
4 - IBA	Standard Chartered Bank Limited, London, England	3-1-78	6,431
5 - IBA	Bank Hapoalim B.M., Tel-Aviv, Israel	7-1-78	2,001
6 - IBA	Lloyd Bank International Limited, London, England	7-17-78	18,000
7 - IBA	Banco Real S.A., Sao Paulo, Brazil	10-3-78	79
8 - IRO	Banco de la Provincia de Buenos Aires, Buenos Aires, Argentina	11-21-78	—
	Total Assets		$27,278

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF INTERNATIONAL AGENCIES OPERATING IN FLORIDA AT DECEMBER 31, 1978

(Dollar Amounts in Thousands)

	7 Agencies 12-31-78 Amount	Percent
ASSETS		
1. CASH		
(a) Currency and Coin		
(1) U.S.	$ 1	0.0
(2) Other	2	0.0
(b) Due from other than directly related commercial banks		
(1) Deposits or credit balances due from commercial banks in the U.S.		
a. Demand	660	2.4
b. Time	—	—
(2) Deposits due from banks in foreign countries	—	—
2. LOANS		
(a) To commercial banks in the U.S.	115	.4
(b) To other financial institutions in the U.S.	—	—
(c) To banks in foreign countries	10,712	39.3
(d) Commercial and industrial loans:		
(1) To parties in the U.S.	4,770	17.5
(2) To parties in foreign countries	9,170	33.6
(e) All other loans:		
(1) To parties in the U.S.	—	—
(2) To parties in foreign countries	100	.4
3. CUSTOMERS' LIABILITIES ON ACCEPTANCES OUTSTANDING		
(a) Parties in the U.S.	—	—
(b) Parties in foreign countries	47	.2
4. DUE FROM DIRECTLY RELATED INSTITUTIONS		
(a) In the U.S.	39	.1
(b) In foreign countries	319	1.2
5. OTHER ASSETS	1,343	4.9
6. TOTAL ASSETS	$ 27,278	100.0

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF INTERNATIONAL AGENCIES OPERATING IN FLORIDA AT DECEMBER 31, 1978

(Dollar Amounts in Thousands)

	7 Agencies 12-31-78 Amount	Percent
LIABILITIES		
1. DEMAND DEPOSITS		
(a) Due to individuals, partnerships and corporations		
(1) In the U.S.	$ 609	2.2
(2) In foreign countries	330	1.2
(b) Due to U.S. Government	—	—
(c) Due to states and local governments of the U.S.	—	—
(d) Due to foreign governments	—	—
(e) Due to commercial banks in the U.S.	2,442	8.9
(f) Due to banks in foreign countries	428	1.6
(g) Certified and officers checks	1,486	5.4
2. ACCEPTANCIES OUTSTANDING	47	.2
3. OTHER LIABILITIES TO OTHER THAN DIRECTLY RELATED INSTITUTIONS		
(a) Requiring cover	—	—
(b) Not requiring cover	80	.3
4. DUE TO DIRECTLY RELATED INSTITUTIONS		
(a) Head office	3,970	14.6
(b) Branch and agencies		
(1) In the U.S.	16,852	61.8
(2) In foreign countries	2	0.0
(c) Wholly owned subsidiaries		
(1) Commercial banks in the U.S.	193	.7
(2) Banks in foreign countries	514	1.9
5. RESERVES ON LOANS AND SECURITIES	36	.1
6. RESERVES FOR CONTINGENCIES	402	1.5
7. CAPITAL ACCOUNTS	(113)	(.4)
8. TOTAL LIABILITIES, RESERVES AND CAPITAL ACCOUNTS	$ 27,278	100.0

COMPOSITE STATEMENT OF INCOME AND EXPENSE OF INTERNATIONAL AGENCIES OPERATING IN FLORIDA AT DECEMBER 31, 1978

(Dollar Amounts in Thousands)

	7 Agencies 12-31-78 Amount	Percent
1. OPERATING INCOME		
(a) Interest and fees on loans	$ 1,278	87.1
(b) Interest on balances with banks	12	.8
(c) Income on Federal funds and securities	1	.1
(d) Service charges, fees, etc.	40	2.7
(e) Other operating income	137	9.3
TOTAL OPERATING INCOME	1,468	100.0
2. OPERATING EXPENSE		
(a) Salaries and employee benefits	516	23.4
(b) Expense of Federal funds and securities	48	2.2
(c) Interest on other borrowed money	981	44.5
(d) Occupancy expense of bank premises	112	5.1
(e) Furniture and equipment expense	33	1.5
(f) Provision for loan losses	36	1.6
(g) Other operating expense	480	21.7
TOTAL OPERATING EXPENSE	2,206	100.0
3. GROSS INCOME	(738)	
4. NON-OPERATING ITEMS	—	
5. NET INCOME	$ (738)	

STATE SAVINGS AND LOAN ASSOCIATIONS
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

No.	Name	Date Opened	December 31, 1978 Total Assets	December 31, 1978 Net Worth	December 31, 1977 Total Assets	December 31, 1977 Net Worth
2	Pensacola Home and Savings Association (2 branches)	12-8-91	$ 81,834	$ 5,869	$ 68,981	$ 5,394
41	First Florida Savings and Loan Association, Gainesville (2 branches)	9-3-24	63,706	1,985	54,564	1,714
114	Surety Building and Loan Association, DeLand	12-31-26	7,547	942	7,434	865
117	American Savings & Loan Association of Florida Miami Beach (22 branches)	9-15-50	1,414,065	43,822	1,080,821	32,774
123	Key Biscayne Savings & Loan Association	3-19-74	20,813	418	17,008	262
124	Andrew Jackson State Savings & Loan Association, Tallahassee	12-22-76	28,560	1,087	21,101	1,014
125	First Savings and Loan Association of Okeechobee County, Okeechobee	12-6-78	29,268	2,053	—	—
	Total		$1,645,793	$56,176	$1,249,909	$42,023

CHANGES IN NUMBER OF STATE SAVINGS AND LOAN ASSOCIATIONS
CALENDAR YEAR 1978

December 31, 1977:	
Total Number of State Associations	6
New Associations Opened	0
Conversions from Federal Associations	1
December 31, 1978:	
Total Number of State Associations	7

STATE SAVINGS AND LOAN ASSOCIATIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

(In Thousands of Dollars)

ASSETS	12-31-78	12-31-77
Mortgage loans outstanding	$1,170,673	$ 823,219
Loans secured by savings accounts	9,692	4,052
Other loans	200,127	179,149
Real estate owned or in judgment	2,336	4,308
Other real estate owned	6,397	5,055
Foreclosed real estate sold on contract	—	—
Loans to facilitate sale of foreclosed real estate	—	—
Stock in Federal Home Loan Bank	8,490	4,846
Cash on hand and in banks	7,296	29,957
Liquid assets (less cash, etc.)	124,003	52,989
Other investment securities	80,236	125,606
Fixed Assets	16,600	12,668
Other assets	19,943	8,060
TOTAL ASSETS	$1,645,793	$1,249,909

LIABILITIES		
Withdrawable savings accounts and certificates	$1,406,984	$1,115.273
Advances from Federal Home Loan Bank	80,050	24,360
Other borrowed money	1	750
Mortgages on institution's premises	2,671	2,771
Loans in process	43,755	28,079
Specific reserves	24	44
Deferred credits	42,263	29,930
Other liabilities	13,869	6,678
TOTAL LIABILITIES	$1,589,617	$1,207,885

NET WORTH		
Stock	$ 2,297	$ 1,803
Paid-in-surplus	10,319	9,676
General Reserves	29,176	19,705
Other Reserves	113	20
Earned surplus and undivided profits	14,271	10,820
TOTAL NET WORTH	$ 56,176	$ 42,024
TOTAL LIABILITIES AND NET WORTH	$1,645,793	$1,249,909

CENTRAL CREDIT UNION EMPLOYEE GROUPS

Total Groups participating as of December 31, 1977	307
Groups added during 1978	63
Total Groups participating December 31, 1978	370
Central Credit Union of Florida, Pensacola	
Total as of December 31, 1977	48
Groups added during 1978	81*
Total as of December 31, 1978	129
Tampa Central Credit Union, Tampa	
Total as of December 31, 1977	190
Groups added during 1978	51
Total as of December 31, 1978	241

*This figure includes groups that participate with Jacksonville Central Credit Union, Jacksonville

CHANGES IN NUMBER OF STATE CREDIT UNIONS DURING 1978

December 31, 1977	
Total Number of State Credit Unions	288
New Credit Unions Chartered	2
Charters Cancelled:	
Liquidations	−6
Converted to Federal Charter	−6
Merged with Federal Credit Union	−1
December 31, 1978:	
Total Number of State Credit Unions	277

NEW CHARTERS GRANTED 1978

Charter Number	Name of Credit Union
635	Coral Gables Community, Coral Gables
636	South Central, Hialeah

CHARTERS CANCELLED 1978

Liquidations:

274	Colonial Employees, Jacksonville
328	Sunland Hospital at Tallahassee Employees, Tallahassee
492	United Savers, Coral Gables
545	CLC, Orlando
589	Conner, Tampa
629	Floyd J. Voight Enterprises Employees, Palm Beach

Converted to Federal Charter:

10	Suncoast Schools, Tampa
136	V.A. Hospital of Coral Gables, Coral Gables
163	Miami FAA, Miami
285	Mid Florida Schools, Lakeland
363	Publix Employees, Lakeland
379	Taylor County Teachers, Perry

Merged with Federal Credit Union:

212	USRL Employees, Orlando

INACTIVE CREDIT UNIONS AT DECEMBER 31, 1978

Charter Number	Name of Credit Union
Credit Unions Chartered Not Opened:	
635	Coral Gables Community, Coral Gables
636	South Central, Hialeah
Credit Union in Process of Merging:	
25	Jacksonville Railroads Employees, Jacksonville
159	Volusia County Postal Employees, Daytona Beach
160	Jacksonville Central, Jacksonville
329	Associated State Agencies Employees, Tallahassee
330	Lantana Hospital Employees, Lantana
616	Municipal, Green Acres
Credit Unions in Process of Liquidation:	
46	Pinellas Lumber, St. Petersburg
47	Florida Central, North Miami
120	St. Petersburg Federal Employees, St. Petersburg
195	Miami Sears Employees, Miami
259	Tampa Amoco Employees, Tampa
332	W.T.E.T. Hospital, Tampa
426	N.C. Hospital, Naples
480	Braun Cadillac Employees, Orlando
577	Local 719, Fort Lauderdale
588	Richford Industries, Miami
593	Christians, Lakeland
599	Court of Flags, Orlando
600	Skytel Aviation, Inc., Fort Lauderdale
603	Central Building Trades, Orlando
621	3550 Building, Miami
627	Jesus Name Assembly, Jacksonville
628	Automobile Dealers, Orlando
630	Agricultural and Labor Program, Winter Haven

CHANGES IN NAME OF STATE CREDIT UNIONS

Charter Number	Name of Credit Union
401	Sherwood Medical Industries, Inc. Employees, DeLand Changed name to Sherwood Medical Employees on January 17, 1978
472	West Florida Central, Pensacola, Changed name to Central Credit Union of Florida on April 12, 1978
261	Maule Industries Employees, Miami, Changed name to Lone Star Florida Employees on June 15, 1978
516	Florida Department of Offender Rehabilitation, Tallahassee, Changed name to Department of Corrections on August 4, 1978
447	Florida SRD District 3, Chipley, Changed name to Florida Department of Transportation District 3 on August 18, 1978
487	Big Daddy's Lounges Employees, Miami, Changed name to Flanigan's Enterprises Employees on October 27, 1978.

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL

ASSETS	December 31, 1978 251 Credit Unions	December 31, 1977 266 Credit Unions	Percentage of Increase or (Decrease)
Total Loans to Members	$ 587,235,920.45	$ 585,090,208.52	.3
Cash on Hand and Due from Banks	9,135,416.33	10,098,904.89	(9.5)
U. S. Government Obligations	98,454,428.53	103,957,170.34	(5.3)
Savings Deposits in Banks	5,251,425.56	9,725,971.98	(46.0)
Investments in Savings & Loan Associations	9,276,963.03	11,959,758.79	(22.4)
Investment in Florida Credit Union Guaranty Corporation	1,765,326.84	1,667,294.26	5.8
Loans to Other Credit Unions	1,727,903.27	3,671,610.32	(52.9)
Deposits in Other Credit Unions	2,728,692.95	2,106,677.84	29.5
Shares in Other Credit Unions	2,453,866.83	1,095,921.95	123.9
Corporate Bonds	7,306,928.37	11,328,451.24	(35.5)
Other Investments	12,254,434.12	14,698,574.77	(16.6)
Total Investments Excl. Loans	141,219,969.50	160,211,431.49	(11.8)
Furniture, Fixtures and Equipment	2,208,491.17	2,390,520.09	(7.6)
Building, Land and Leasehold Improvements	4,245,764.51	5,225,427.25	(18.7)
Total Fixed Assets	6,454,255.68	7,615,947.34	(15.2)
Prepaid Insurance	331,585.58	387,253.91	(14.4)
Other Assets	3,710,845.73	3,113,633.14	19.2
Total Assets	$ 748,087,993.27	$ 766,517,379.29	(2.4)
LIABILITIES AND CAPITAL			
Notes Payable	18,619,440.35	$ 13,232,944.32	40.7
Accounts Payable	1,721,354.76	2,316,787.73	(25.7)
Withholding Taxes Payable	35,914.96	39,755.21	(9.6)
Social Security Taxes Payable	31,447.82	107,862.52	(70.8)
Other Liabilities	4,219,212.56	4,095,366.51	3.0
Deposits of Non-Members	89,006.19	1,816,575.38	(95.1)
Total Liabilities	24,716,376.64	21,609,291.67	14.4
Member Deposits	19,578,792.87	24,588,996.62	(20.3)
Shares	655,946,993.88	671,250,151.45	(2.3)
Dividents Declared, Not Posted	3,289,769.82	2,997,430.12	9.7
Total Deposit and Share Accounts	678,815,556.57	698,836,578.19	(2.8)
Regular Reserve	26,697,690.11	27,387,141.07	(2.5)
Special Reserve for Delinquent Loans	423,914.75	1,156,677.50	(63.3)
NCUA Insurance Reserve	558,314.60	829,230.46	(32.7)
Investment Reserve	1,147,058.55	1,605,294.26	(28.5)
Reserve for Contingencies	1,418,192.37	1,939,981.81	(26.9)
Reserve for Land, Building, Equipment	3,943,725.01	2,709,307.88	45.5
Undivided Profits	10,367,164.67	10,443,876.45	(.7)
Total Retained Earnings	44,556,060.06	46,071,509.43	(3.3)
Total Liabilities and Capital	$ 748,087,993.27	$ 766,517,379.29	(2.4)

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSES

	December 31, 1978 251 Credit Unions	December 31, 1977 266 Credit Unions	Percentage of Increase or Decrease
INCOME			
Interest on Loans	$ 58,993,943.89	$ 58,169,975.56	1.4
Less Interest Refunds	2,059,636.29	2,013,596.15	2.3
Net Interest on Loans	$ 56,934,307.60	$ 56,156,379.41	1.4
Income from Investments	11,189,089.78	10,904,286.63	2.6
Other Income	622,805.30	434,828.70	43.2
Gross Income	$ 68,746,202.68	$ 67,495,494.74	1.8
EXPENSES			
Treasurer's Salary	$ 712,747.14	$ 723,768.29	(1.5)
Other Salaries	7,063,027.53	7,007,524.60	.8
Bookkeeping, EDP, and Accounting Services	1,401,054.57	1,314.515.61	6.7
FCUGC or NCUA Share Insurance	376,556.49	598,063.26	(37.0)
Borrowers Insurance	2,367,053.67	2,455.295.62	(3.6)
Life Savings Insurance	1,195,379.72	1,299,269.70	(8.0)
Stationery, Supplies & Postage	984,099.52	953,706.34	3.2
Interest on Borrowed Money	1,078,763.65	787,737.22	36.9
Interest Paid on Deposit Accounts	919,963.25	1,525,380.49	(39.7)
All other Expenses	6,512,677.59	6,192,209.62	5.2
Total Expenses	$ 22,611,323.13	$ 22,857,470.75	(1.1)
NET INCOME	$ 46,134,879.55	$ 44,638,023.99	3.4

STATE CHARTERED CREDIT UNIONS

COMPOSITE STATEMENT OF ASSETS, LIABILITIES, AND CAPITAL AT DECEMBER 31, 1978

BY ASSET SIZE

ASSETS	All Active Credit Unions Total	%	0-½ Million Dollars	%	½ to 1 Million Dollars	%	1-10 Million Dollars	%	10 + Million Dollars	%
Total Loans to Members	587,235,920.45	78.5	7,182,002.00	70.4	31,531,651.55	85.9	228,697,786.33	83.9	319,824,480.57	74.6
Cash on Hand and Due from Banks	9,135,416.33	1.2	822,861.93	8.1	1,249,409.29	3.4	3,328,687.99	1.2	3,734,457.12	.9
U. S. Government Obligations	98,454,428.53	13.2	508,968.83	5.0	1,048,103.26	2.8	20,795,051.67	7.6	76,102,304.77	17.7
Savings Deposits in Banks	5,251,425.56	.7	424,421.17	4.1	664,468.16	1.8	1,952,602.23	.7	2,209,934.00	.5
Investments in Savings and Loans	9,276,963.03	1.2	815,473.14	8.0	1,027,251.30	2.8	5,142,707.22	1.9	2,291,531.37	.5
Investment in FCUGC	1,765,326.84	.2	38,662.96	.4	107,991.89	.3	749,676.10	.3	869,595.89	.2
Loans to other Credit Unions	1,727,903.27	.2	.0	.0	276,897.94	.7	531,973.35	.2	919,031.98	.2
Deposits in other Credit Unions	2,728,692.95	.3	230,554.93	2.2	314,844.07	.9	1,729,745.38	.6	453,548.57	.1
Shares in other Credit Unions	2,453,866.83	.3	119,958.53	1.2	135,797.68	.4	1,796,039.04	.6	402,071.58	.1
Corporate Bonds	7,306,928.37	1.1	25.00	.0	58,473.00	.2	1,364,854.43	.5	5,883,575.94	1.4
Other Investments	12,254,434.12	1.7	36,854.56	.4	56,045.17	.2	2,836,917.79	1.0	9,324,616.60	2.2
Total Investments Excl. Loans	141,219,969.50	18.9	2,174,919.12	21.3	3,689,872.47	10.1	36,898,967.21	13.4	98,456,210.70	22.9
Furniture, Fixtures, & Equipment	2,206,491.17	.0	10,802.86	.1	153,680.85	.4	816,888.35	.3	1,227,119.11	.3
Building, Land & Leasehold Imp.	4,245,764.51	.0	.0	.0	2,240.56	0	1,748,919.13	.7	2,494,604.82	.6
Total Fixed Assets	6,454,255.68	.9	10,802.86	.1	155,921.41	.4	2,565,807.48	1.0	3,721,723.93	.9
Prepaid Insurance	331,585.58	0	1,660.74	0	4,182.54	.0	165,979.26	.2	159,763.04	.1
All Other Assets	3,710,845.73	.5	13,357.30	.1	62,966.02	.2	882,103.67	.3	2,752,418.74	.5
TOTAL ASSETS	748,087,993.27	100.0	10,205,603.96	100.0	36,694,003.28	100.0	272,539,331.94	100.0	428,649,054.10	100.0
LIABILITIES AND CAPITAL										
Notes Payable	18,619,440.35	2.5	60,259.79	.6	792,033.08	2.1	4,757,870.13	1.7	13,009,277.35	3.0
Accounts Payable	1,721,354.76	.2	1,395.86	0	48,329.20	.1	368,797.03	.2	1,302,832.67	.3
Withholding Taxes Payable	35,914.96	0	1,625.63	0	5,900.70	0	22,042.10	0	6,346.53	0
Social Security Taxes Payable	31,447.82	0	2,842.14	0	7,748.68	0	18,309.73	0	2,547.27	0
Other Liabilities	4,219,212.56	.6	5,559.23	.1	77,680.69	.2	2,316,366.52	.8	1,819,606.12	.4
Deposits of Non-Members	80,006.19	0	21,387.41	.2	7.55	0	17,611.23	0	50,000.00	0
Total Liabilities	24,716,376.64	3.3	93,070.06	.9	931,699.90	2.4	7,500,996.74	2.7	16,190,609.94	3.7
Member Deposits	19,578,792.87	2.6	12,798.50	.1	542,011.48	1.5	7,661,169.10	2.8	11,362,813.79	2.6
Shares	655,946,993.88	87.7	9,052,745.17	88.7	32,428,531.81	88.4	239,104,697.14	87.7	375,361,019.76	87.6
Dividends declared, not posted	3,289,769.82	.4	115,396.03	1.2	274,138.55	.7	1,005,038.65	.4	1,895,196.59	.5
Total Deposit and Share A/Cs	678,815,556.57	90.7	9,180,939.70	90.0	33,244,681.84	90.6	247,770,904.89	90.9	388,619,030.14	90.7
Regular Reserve	26,697,690.11	3.5	493,203.23	4.8	1,240,836.58	3.5	9,988,833.64	3.7	14,974,816.66	3.5
Special Reserve for Delinquent Loans	423,914.75	.1	12,738.80	.1	91,194.98	.2	265,537.07	.1	54,443.90	0
NCUA Insurance Reserve	558,314.60	.1	240.00	0	522.63	0	70,818.39	0	486,733.58	.1
Investment Reserve	1,147,058.55	.2	906.25	0	.0	.0	348,431.67	.2	797,720.63	.2
Reserve for Contingencies	1,418,192.37	.2	6,904.83	0	46,662.19	.1	520,373.79	.2	844,251.56	.2
Reserve for Land Building & Equip.	3,943,725.01	.5	23.29	0	36,063.96	.1	2,201,044.59	.8	1,706,593.17	.4
Undivided Profits	10,367,164.67	1.4	417,577.79	4.2	1,102,341.20	3.1	3,872,391.16	1.4	4,974,854.52	1.2
Total Retained Earnings	44,556,060.06	6.0	931,594.19	9.1	2,517,621.54	7.0	17,267,430.31	6.4	23,839,414.02	5.6
TOTAL LIABILITIES AND CAPITAL	748,087,993.27	100.0	10,205,603.95	100.0	36,694,003.28	100.0	272,539,331.94	100.0	428,649,054.10	100.0
Number of Credit Unions	251		88		63		83		17	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE FOR YEAR ENDED DECEMBER 31, 1978
BY ASSET SIZE

INCOME	All Active Credit Unions Total	%	0-½ Million Dollars	%	½-1 Million Dollars	%	1-10 Million Dollars	%	10 + Million Dollars	%
Interest on Loans	58,993,943.89	85.8	764,039.09	85.0	3,275,577.71	91.9	23,689,387.21	90.2	31,264,939.88	82.2
Less Interest Refunds	2,059,636.29	3.0	3,440.02	.3	15,787.89	.4	532,126.48	2.0	1,508,081.90	3.9
Net Interest on Loans to Members	56,934,307.60	82.8	760,599.07	84.7	3,259,589.82	91.5	23,157,260.73	88.2	29,756,857.98	78.3
Income from Investments	11,189,089.78	16.3	122,071.00	13.6	246,981.53	6.8	2,855,256.01	10.9	7,964,781.24	20.9
Other Income	622,805.30	.9	15,616.22	1.7	57,606.34	1.7	248,403.54	.9	301,179.20	.8
GROSS INCOME	68,746,202.68	100.0	898,286.29	100.0	3,564,177.69	100.0	26,260,920.28	100.0	38,022,818.42	100.0
EXPENSES										
Treasurer's Salary	712,747.14	3.1	64,630.27	17.8	156,651.37	10.9	401,610.30	4.4	89,855.20	.8
Other Salaries	7,063,027.53	31.3	62,704.16	17.3	426,548.81	29.8	2,846,633.53	31.0	3,727,141.03	32.0
Social Security Taxes & Unempl. Taxes	519,436.20	2.3	9,029.43	2.6	35,251.47	2.5	229,551.50	2.5	245,603.80	2.1
Pension and Retirement	444,082.83	1.9	3,738.17	1.0	2,471.46	.2	163,951.50	1.8	273,921.70	2.4
Bookkeeping, EDP & Accounting Svcs.	1,401,054.57	6.2	20,226.97	5.6	70,870.50	4.9	524,292.76	5.7	785,664.34	6.8
Surety Bond Premium	138,789.42	.6	10,537.20	2.9	25,666.63	1.8	59,736.74	.7	42,848.85	.4
FCUGC or NCUA Share Insurance	376,556.49	1.7	5,678.84	1.6	16,535.08	1.2	127,381.21	1.4	226,961.36	1.9
Borrower's Insurance	2,367,053.67	10.6	42,544.42	11.7	180,411.96	12.6	1,122,778.38	12.2	1,021,318.91	8.8
Life Savings Insurance	1,195,379.72	5.3	44,595.52	12.2	130,360.20	9.1	539,405.61	5.9	481,018.39	4.1
Other Insurance	573,984.20	2.5	6,157.57	1.7	30,364.12	2.1	240,050.61	2.6	297,411.79	2.6
Examination Fee (Comptroller)	324,299.42	1.4	14,354.55	3.9	23,362.18	1.6	121,912.69	1.3	164,670.00	1.4
Stationery, Supplies, & Postage	984,099.52	4.3	14,750.88	4.1	45,488.73	3.2	372,059.18	4.1	551,800.73	4.7
Telephone & Telegraph	375,602.97	1.7	2,900.30	.8	10,865.13	.7	120,514.77	1.3	241,322.77	2.1
Office Rent (Includes Utilities)	292,128.84	1.3	3,522.27	1.0	22,726.12	1.6	102,549.41	1.1	163,331.04	1.4
Repairs, Maintenance Contracts	276,902.75	1.2	701.42	.2	14,592.18	1.0	103,254.22	1.1	158,354.93	1.3
Depreciation-Furniture, Fixtures, Equip.	385,234.95	1.7	2,368.66	.6	24,244.09	1.7	147,331.58	1.6	211,290.62	1.8
Depreciation-Building & Leasehold Imp.	127,626.47	.6	.0	.0	.0	.0	40,415.69	.5	87,210.78	.7
Interest on Borrowed Money	1,078,763.65	4.9	2,643.11	.8	39,853.29	2.8	423,822.27	4.6	612,444.98	5.3
Interest Paid on Deposit Accounts	919,963.25	4.0	218.58	0	18,760.23	1.3	330,017.35	3.6	570,967.09	4.9
Bank Service Charges	30,119.38	.1	1,146.15	.3	1,438.62	.1	4,259.18	0	23,275.43	.2
Cash over and short	3,392.54	0	(49.85)	.0	143.54	.0	445.82	.0	2,853.03	0
Loss on Sale of Securities	384,958.97	1.7	.0	.0	792.71	.0	90,172.63	1.0	263,993.63	2.3
League Dues	275,308.20	1.2	16,376.26	4.5	40,884.30	2.8	145,409.65	1.6	72,637.99	.6
League Charter and Annual Convention	265,203.53	1.2	1,491.46	.4	8,157.17	.6	115,395.98	1.3	140,158.92	1.2
Board of Directors & Committee Mtgs.	121,044.00	.5	3,296.43	.9	8,869.29	.7	60,675.22	.7	48,203.06	.4
Supervisory Committee or CPA Audit	180,181.94	.8	830.65	.2	6,306.40	.4	56,002.09	.6	117,042.80	1.0
Education (informing members of service)	190,151.36	.9	1,271.06	.3	2,883.65	.2	50,884.43	.5	135,112.22	1.2
Advertising (promoting service)	260,499.95	1.1	1,195.86	.3	8,810.94	.6	96,656.16	1.1	153,836.99	1.3
Travel	90,064.68	.4	1,891.17	.5	3,547.30	.2	43,478.52	.5	41,147.69	.4
Annual Meeting	168,513.44	.7	4,851.23	1.3	15,404.90	1.1	67,210.53	.7	81,046.78	.7
Collection	164,420.91	.7	3,177.50	.9	6,441.49	.4	70,165.48	.7	84,636.44	.7
Attorney and Legal	86,119.18	.4	697.55	.2	4,103.78	.3	38,584.91	.4	42,732.94	.4
Payroll Deduction	42,988.99	.2	.0	.0	4,030.54	.3	14,883.04	.2	24,075.41	.2
Taxes (other than Social Security and Unemployment)	114,818.77	.5	931.28	.2	1,582.75	.1	30,740.17	.3	81,564.57	.7
All other Expenses	706,803.70	3.1	15,404.20	4.2	43,871.48	3.2	275,926.58	3.0	371,601.44	3.2
TOTAL EXPENSES	22,611,323.13	100.0	363,813.27	100.0	1,432,292.41	100.0	9,178,159.80	100.0	11,637,057.65	100.0
NET INCOME	46,134,879.55		534,473.02		2,131,885.28		17,082,760.48		26,385,760.77	
LESS DIVIDENDS	36,118,669.11		373,529.52		1,580,506.23		13,774,994.50		22,389,618.96	
NET RESERVES AND RETAINED EARNINGS	9,016,210.44		160,943.50		551,379.05		3,307,765.98		3,996,141.91	
Ratio of Expense to Gross Income	32.9		40.5		40.2		34.9		30.6	
Number of Credit Unions	251		88		63		83		17	

STATE CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

(DOLLAR AMOUNTS IN THOUSANDS)

COUNTY	NAME AND CITY	Year Chartered	1978 ASSETS	1977 ASSETS
Alachua				
107	Gainesville City Employees, Gainesville	1944	$ 3,504	$ 3,128
312	Alachua County Teachers, Gainesville (NCUA)	1954	8,995	7,426
324	Colony, Gainesville (NCUA)	1955	1,299	1,167
444	Florida Farm Bureau, Gainesville	1959	576	377
468	Alachua General Hospital and Alachua County Employees, Gainesville	1961	1,566	1,440
520	Times Media Group, Gainesville	1966	82	61
			$16,022	$13,599
Bay				
609	Bay County Employees, Panama City	1974	445	329
625	Bay County Industrial, Panama City (NCUA)	1975	7,160	5,972
			$ 7,605	$ 6,301
Bradford				
207	Dupont Mining Employees, Lawtey	1952	$ 928	$ 737
304	Bradford County Teachers, Starke	1954	185	194
			$ 1,113	$ 931
Brevard				
181	Patrick Air Force Base, Patrick Air Force Base	1951	$83,288	$68,243
240	Brevard County Teachers, Rockledge (NCUA)	1953	9,401	8,438
572	Media, Cocoa	1971	73	64
			$92,762	$76,745
Broward				
121	Broward Schools, Fort Lauderdale	1946	$29,384	$24,858
123	Hollywood Municipal Employees, Hollywood	1946	2,800	2,586
146	Broward County Postal Employees, Fort Lauderdale	1948	16,208	11,335
213	Fort Lauderdale City Employees, Fort Lauderdale (NCUA)	1952	7,080	5,715
350	Pompano Beach City Employees, Pompano Beach	1956	680	530
471	Turnpike, Fort Lauderdale	1961	1,039	697
475	SRD No. 4, Hollywood	1962	1,528	1,394
554	SFMA, Fort Lauderdale	1969	575	429
556	Hollywood REALCU, Hollywood	1969	318	217
563	City of Plantation Employees, Plantation	1970	52	42
566	A. D. Weiss Employees, Hollywood	1970	161	136
577	Local 719, Fort Lauderdale *	1971	9	—
600	Skytel Aviation, Inc. Employees, Fort Lauderdale *	1973	—	—
			$59,834	$47,939

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Calhoun				
377	Calhoun County Employees, Blountstown	1957	$ 2,105	$ 1,886
Charlotte				
613	Punta Gorda Municipal Employees, Punta Gorda	1974	$ 70	$ 46
Clay				
178	Clay Electric Employees, Keystone Heights	1951	$ 919	$ 761
Collier				
426	N. C. Hospital, Naples *	1959	$ 3	$ —
576	Collier County Employees, Naples (NCUA)	1971	573	362
			$ 576	$ 362
Columbia				
112	Lake City Federal Employees, Lake City	1946	$ 614	$ 559
300	Columbia County Teacher's, Lake City	1954	439	415
459	DOT District 2, Lake City	1960	3,290	2,852
495	Lake City & Columbia County Employees, Lake City	1964	129	113
610	Quality, Lake City	1974	15	14
			$ 4,487	$ 3,953
Dade				
5	Miami Postal Service, Miami	1930	$20,663	$18,571
30	Miami Kyso, Miami	1937	118	114
47	Florida Central, North Miami *	1938	362	—
51	Dade County Employees	1939	22,813	19,787
65	Fuchs "Holsum" Bakery Employees, South Miami	1940	241	202
66	Coral Gables Municipal, Coral Gables	1940	7,060	6,586
99	Panair, Miami (NCUA)	1942	22,128	22,987
111	Peoples, North Miami	1946	10,746	9,137
115	National Airlines Employees, Miami (NCUA)	1946	40,520	34,028
131	University of Miami, Coral Gables	1947	4,531	3,778
135	Electricians' Local 349, Miami	1947	2,298	2,211
155	Division of Labor Employees	1949	146	145
157	Vernon Brodt Memorial, Miami	1949	206	183
166	White Belt, Miami	1949	72	68
177	Miami Springs Municipal Employees, Miami Springs	1951	139	126
195	Miami Sears Employees, Miami (NCUA) *	1951	—	—
203	Sunshine Mall, Miami	1952	50	49
205	Mercy, Miami	1952	662	498
234	Victoria Hospital, Miami	1953	167	128

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Dade (Continued)				
261	Lone Star Florida Employees, Miami	1954	$ 965	$ 859
280	Senco, Miami	1954	47	47
293	O.L.M.E., Opa Locka	1954	43	48
318	Associated Grocers, Miami	1955	4,835	3,726
341	Variety Childrens Hospital, Miami	1956	149	151
349	Hiadco, Hialeah	1956	427	360
351	NAGASCO Employees, Miami	1956	130	107
357	Doctors Hospital Employees, Coral Gables	1956	320	265
439	Mac Neill Employees, Miami	1956	112	88
454	South Miami Municipal, South Miami	1960	34	44
463	Dade County Lawyers, Miami (NCUA)	1961	2,584	2,288
473	Cedars of Lebanon Hospital Employees, Miami	1962	176	133
487	Flanigan's Enterprises Employees, Miami	1963	894	631
489	Kelly Tractor, Miami	1963	257	228
498	Musicians, Miami	1964	117	121
534	Universal Service, Miami	1967	1,213	1,060
538	Pipefitters Local 725, Opa Locka	1968	151	190
542	Printing Industry of South Florida, Miami Springs	1968	138	136
578	B. I. C. Employees, Miami	1971	92	95
584	North Miami General Hospital Employees, North Miami	1972	146	82
588	Richford Industries Employees, Miami (NCUA) *	1972	—	—
595	Bodin Employees, Miami (NCUA)	1973	88	72
618	Ukrainian-American, Miami	1975	118	47
621	3550 Building, Miami *	1975	—	—
622	Florida Feminist, Miami	1975	172	94
635	Coral Gables Community, Coral Gables	1978	—	—
636	South Central, Miami	1978	—	—
			$146,130	$129,470
Duval				
1	Jacksonville Postal, Jacksonville	1929	$13,211	$11,491
3	Seaboard Coast Line Railroad Employees, Jacksonville	1929	9,364	8,045
8	Jacksonville Firemen, Jacksonville	1933	5,306	4,851
12	Stan-O-Jax, Jacksonville	1934	327	286
16	Jax Police, Jacksonville	1935	4,321	3,613
17	Florida Telco, Jacksonville (NCUA)	1935	32,940	28,667
18	Duval County Teachers, Jacksonville	1935	26,231	26,006
20	Jacksonville Utilities Employees, Jacksonville	1935	4,976	4,185
21	Jacksonville City Hall, Jacksonville	1935	1,528	1,335
22	J. E. B., Jacksonville	1935	1,828	1,774
24	Garage & Park Employees, Jacksonville	1935	1,129	1,023
25	Jacksonville Railroads Employees, Jacksonville *	1935	304	386
39	Human and Environmental Resources, Jacksonville	1937	6,899	5,057
63	Progressive, Jacksonville	1940	437	419
71	Jacksonville O. I.,Jacksonville	1940	2,148	2,133

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Duval (Continued)				
142	FDC Employees, Jacksonville	1948	$ 137	$ 135
160	Jacksonville Central, Jacksonville *	1949	—	3,066
168	Florida Health and Rehabilitative Services, Jacksonville (NCUA)	1950	10,427	8,919
186	Jacksonville Shipyards, Jacksonville	1951	405	372
229	ILAI Employees, Jacksonville	1953	3,929	3,752
246	Unijax, Jacksonville	1953	2,060	1,749
256	Blue Cross - Blue Shield Employees, Jacksonville	1954	1,927	1,694
348	Diesel Electric, Jacksonville	1956	537	459
375	Baptist Memorial Hospital Employees, Jacksonville	1957	608	574
381	Southern Concrete Employees, Jacksonville	1957	25	25
421	RS&H Employees, Jacksonville	1958	568	536
429	Simmons Employees, Jacksonville	1959	55	52
446	All State, Jacksonville	1959	15	13
513	S. W. D., Jacksonville	1965	378	286
522	Jacksonville Beach City Employees, Jacksonville Beach	1966	221	182
523	Irvington-Moore, Jacksonville	1966	138	120
549	Jax Liquors Employees, Jacksonville	1969	192	205
623	Plumbers & Pipefitters Local 234, Jacksonville	1975	84	59
627	Jesus Name Assembly, Jacksonville	1976	—	—
			$132,655	$121,469
Escambia				
273	Escambia County Teachers, Pensacola (NCUA)	1954	$14,566	$12,286
275	Monsanto Employees, Pensacola (NCUA)	1954	25,134	22,382
277	Gulf Power Company Employees, Pensacola	1954	1,209	1,029
415	Escambia County Employees, Pensacola	1958	2,241	2,065
472	Central Credit Union of Florida, Pensacola (NCUA)	1962	4,864	2,463
476	Hygeia, Pensacola	1962	122	117
562	Sacred Heart Hospital Employees, Pensacola	1970	270	236
			$48,406	$40,578
Gadsden				
366	Quincy and Gadsden County Employees, Quincy	1957	$ 102	$ 87
548	Wire Weaving Employees of Quincy, Quincy	1969	130	131
550	F. S. H. Employees, Chattahoochee	1969	4,859	4,161
			$ 5,091	$ 4,379
Glades				
416	Glades Hendry Employees, Moore Haven	1958	$ 137	$ 147
Hendry				
85	Everglades, Clewiston	1941	$ 660	$ 567

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Highlands				
509	Walker Memorial, Avon Park	1964	$ 315	$ 272
Hillsborough				
60	Transportation Industry, Tampa	1939	$ 2,178	$ 1,876
78	Tampa Tribune Employees, Tampa	1940	474	426
83	Sears West Coast, Tampa (NCUA)	1941	2,710	2,160
92	Hillsborough Social Agencies, Tampa (NCUA)	1941	807	777
96	Hillsborough County Employees, Tampa	1942	3,884	3,188
124	T. S. E., Tampa	1946	189	149
151	Ernie Burt Memorial, Tampa	1949	772	815
167	Central Life Employees, Tampa	1951	215	205
259	Tampa Amoco Employees, Tampa *	1954	9	11
332	W. T. E. T. Hospital (NCUA)	1955	—	—
356	Florida Dairy, Tampa	1956	63	68
361	Cone & Florida Mining Employees, Tampa	1957	1,112	1,208
400	Tampa Central, Tampa	1958	12,768	11,091
438	USF, Tampa	1959	5,512	4,536
455	Affiliated of Florida, Inc., Tampa (NCUA)	1960	854	783
464	Electricians Local 915, Tampa	1961	1,896	1,693
466	Local 624, Tampa	1961	1,042	944
608	Schlitz Tampa Employees, Tampa	1974	770	576
615	Hav-A-Tampa, Tampa	1974	661	607
			$35,916	$31,113
Holmes				
378	Holmes—Washington Teachers, Bonifay	1957	$ 1,457	$ 1,244
Jackson				
296	Jackson County Teachers, Marianna	1954	$ 1,842	$ 1,752
502	Sunland, Marianna	1964	615	511
			$ 2,457	$ 2,263
Jefferson				
500	Jefferson County Teachers, Monticello	1964	$ 806	$ 705
Lake				
173	Lake County Schools, Tavares	1950	$ 1,929	$ 1,579
587	Golden Gem, Umatilla (NCUA)	1972	60	42
590	City of Leesburg Employees, Leesburg (NCUA)	1972	55	40
611	Florida Telephone Employees, Leesburg	1974	943	702
			$ 2,987	$ 2,363

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Lee				
347	Lee County Postal Employees, Fort Myers	1956	$ 281	$ 240
397	Public Service and Utilities, Fort Myers	1957	1,505	1,480
432	Lee County Teachers, Fort Myers	1959	1,422	1,450
458	Prather Employees, Fort Myers	1960	194	166
493	Lee County Mosquito Control, Fort Myers	1964	24	22
512	News—Press, Fort Myers	1965	169	140
540	Sun—Lee, Fort Myers	1968	683	535
			$ 4,278	$ 4,033
Leon				
197	State Treasurer's Employees, Tallahassee (NCUA)	1952	$ 4,238	$ 3,583
254	Leon County Teachers, Tallahassee	1954	11,631	9,857
264	F. S. U., Tallahassee	1954	7,765	7,149
329	Associated State Agencies Employees, Tallahassee *	1955	—	1,529
422	State Department of Education, Tallahassee	1958	3,315	2,846
441	Department of Transportation, Tallahassee	1959	4,573	3,630
450	Division of Forestry, Tallahassee	1959	1,824	1,749
501	Big Bend Telco, Tallahassee	1964	423	282
505	Department of Highway Safety and Motor Vehicles, Tallahassee	1964	8,008	6,399
516	Department of Corrections, Tallahassee (NCUA)	1965	5,217	4,744
536	Department of Natural Resources, Tallahassee.	1968	686	511
626	Florida Rural Electric, Tallahassee	1975	417	271
			$48,097	$42,550
Madison				
486	Madison Education Association, Madison	1963	$ 330	$ 316
Marion				
114	Weirsdale, Weirsdale	1946	$ 36	$ 38
238	Ocala City Employees, Ocala	1953	604	529
269	Marion County Teachers, Ocala	1954	2,817	2,364
617	Certified Grocers of Florida, Inc., Ocala	1974	559	423
632	Marion County, Ocala	1976	90	68
			$ 4,106	$ 3,422
Martin				
364	Martin County Teachers, Stuart	1957	$ 351	$ 320
504	Martin Memorial Hospital Employees, Stuart	1964	92	75
			$ 443	$ 395

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Nassau				
84	Container Mutual, Fernandina Beach	1941	$ 2,710	$2,115
294	Nassau County Teachers, Fernandina Beach	1954	573	543
			$ 3,283	$ 2,658
Okaloosa				
398	City of Fort Walton Beach Employees, Fort Walton Beach	1957	$ 236	$ 231
619	General Hospital, Fort Walton Beach	1975	133	43
			$ 369	$ 274
Okeechobee				
391	Okeechobee Educational, Okeechobee	1957	$ 79	$ 73
Orange				
6	Orlando Postal Service, Orlando	1930	$ 8,654	$ 8,644
139	Orlando Sears Employees, Orlando	1948	59	52
258	Speed Sprayer Employees, Ocoee (NCUA)	1954	163	132
263	Hi—Acres Employees, Orlando	1954	36	38
288	T. G. Lee, Orlando (NCUA)	1954	979	886
314	Florida Hospital, Orlando	1955	1,277	1,115
425	Plymouth Citrus Products, Plymouth (NCUA)	1958	546	504
457	Central Florida State Employees, Orlando	1960	209	199
480	Braun Cadillac Employees, Orlando *	1962	—	—
582	Plumbers & Pipefitters Local 803, Orlando (NCUA)	1972	185	198
599	Court of Flags, Orlando (NCUA) *	1973	—	—
603	Central Building Trades, Orlando (NCUA) *	1973	—	—
620	FRSA, Orlando	1975	932	584
628	Automobile Dealers, Orlando *	1976	184	328
			$13,224	$12,680
Palm Beach				
2	Palm Beach County Federal Employees, West Palm Beach	1929	$ 5,082	$ 4,151
150	Florida Public Utilities Employees, West Palm Beach	1949	224	213
161	Halsey & Griffith Employees, West Palm Beach	1949	133	166
164	City Employees, West Palm Beach	1949	1,788	1,687
176	Rinker, West Palm Beach	1951	1,099	918
216	Belle Glade Municipal, Belle Glade	1953	92	81
217	Lake Worth City Employees, Lake Worth	1953	662	661
219	Palm Beach County Employees, West Palm Beach	1953	1,075	1,040
330	Lantana Hospital Employees, Lantana *	1955	89	145
354	Delray Beach City Employees, Delray Beach	1956	1,235	941
428	Purity, West Palm Beach	1959	26	19
537	F. C. D. Employees, West Palm Beach	1968	1,115	970
558	P. G. A., Lake Park	1969	1,764	1,553

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Palm Beach (Continued)				
616	Municipal, Green Acres *	1974	$ —	$ 135
			$14,384	$12,680
Pinellas				
31	St. Petersburg Municipal Employees, St. Petersburg	1937	$ 9,157	$ 8,024
34	Pinellas County Teachers, St. Petersburg (NCUA)	1937	35,985	34,607
46	Pinellas Lumber, St. Petersburg *	1938	—	—
81	City—County Employees, Clearwater	1941	983	866
95	St. Petersburg Postal Employees, St. Petersburg	1941	2,279	2,106
120	St. Petersburg Federal Employees, St. Petersburg *	1946	183	1,162
220	UPCO Postal Employees, Clearwater (NCUA)	1953	4,037	3,611
227	Bethel Community Baptist Church, St. Petersburg	1953	36	29
384	A. I. C. Employees, Clearwater (NCUA)	1957	50	53
461	Sun Coast Hospital, Largo	1960	141	117
484	Jack Eckerd Corporation Employees, Clearwater	1963	2,613	1,965
631	Celebration Mission Council, St. Petersburg	1976	21	8
633	Mantrap Employees, St. Petersburg	1977	19	—
634	Suncoast Medical Profession State, St. Petersburg	1977	85	—
			$55,589	$52,548
Polk				
87	Swifts Agricola, Bartow (NCUA)	1941	$ 626	$ 568
90	FMC Employees, Lakeland	1941	1,357	1,152
308	Sikes Corporation, Lakeland (NCUA)	1954	756	679
317	Waverly Florida, Waverly	1955	212	216
336	Haines City C. G. A. Employees, Haines City	1955	139	133
395	Bartow City Employees, Bartow	1957	100	104
449	First District D. O. T. Employees, Bartow	1960	2,136	1,761
467	Imperial Polk Employees, Bartow	1961	803	722
470	Cypress Gardens Employees, Winter Haven	1961	120	113
491	Florida Citrus Commission, Lakeland	1964	240	235
507	Citrusville, Lake Wales	1964	339	363
530	C. C. S. Employees, Bartow (NCUA)	1967	158	131
553	Florida Conference United Methodist, Lakeland	1969	1,143	1,033
571	Operators, Lakeland (NCUA)	1970	861	744
593	Christians, Lakeland (NCUA) *.	1973	—	—
630	Agricultural & Labor Program, Winter Haven *	1976	—	4
			$ 8,990	$ 7,958
Putnam				
237	Putnam County Teachers, Palatka (NCUA)	1953	$ 1,893	$ 1,837

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
St. Johns				
267	St. Johns County Teachers, St. Augustine	1954	$ 1,479	$ 1,331
268	St. Augustine City Employees, St. Augustine	1954	58	52
567	F. S. D. B., St. Augustine	1970	343	324
			$ 1,880	$ 1,707
St. Lucie				
235	Fort Pierce City Employees, Fort Pierce	1953	$ 1,266	$ 1,160
311	Fort Pierce Bell Bakeries, Fort Pierce	1955	224	229
435	St. Lucie County Postal Employees, Fort Pierce	1959	531	450
544	St. Lucie County Employees, Fort Pierce (NCUA)	1969	442	387
			$ 2,463	$ 2,226
Santa Rosa				
340	ECCO, Pace (NCUA)	1956	$ 1,349	$ 1,120
420	Cyanamid Employees, Milton	1958	3,226	2,781
607	Milton—Santa Rosa Employees, Milton	1974	254	166
			$ 4,829	$ 4,067
Sarasota				
144	Sarasota Postal Employees, Sarasota	1948	$ 1,066	$ 824
187	Sarasota Municipal Employees, Sarasota	1951	1,498	1,405
253	Sarasota County Teachers, Sarasota (NCUA)	1953	7,012	6,196
302	Lindsay Employees, Sarasota	1954	136	120
496	Memorial Hospital of Sarasota Employees, Sarasota (NCUA)	1964	4,084	3,394
524	EMR Sarasota Employees, Sarasota	1966	642	546
574	Kane Furniture Company Employees, Sarasota	1971	11	10
			$14,449	$12,495
Seminole				
479	Chaco, Sanford	1962	$ 138	$ 108
605	Sanford Municipal Employees, Sanford	1973	177	121
606	Winter Park Tel Employees, Winter Park (NCUA)	1973	452	354
624	Stromberg—Carlson, Sanford	1975	162	94
			$ 929	$ 677
Sumter				
376	SECO, Sumterville	1957	$ 41	$ 41
Volusia				
149	Volusia Governmental Employees, Daytona Beach	1949	$ 1,947	$ 1,700

COUNTY	NAME AND CITY	Year Chartered	1978 Assets	1977 Assets
Volusia (Continued)				
159	Volusia County Postal Employees, Daytona Beach *	1949	$ —	$ 402
243	Daytona News-Journal, Daytona Beach	1953	337	280
374	Stetson University, DeLand	1957	111	84
401	Sherwood Medical Employees, DeLand	1958	1,157	917
430	Dunn Brothers Employees, Daytona Beach	1959	53	51
585	D. O. T. District 5, DeLand (NCUA)	1972	474	373
			$ 4,079	$ 3,807
Washington				
447	Florida Department of Transportation District 3, Chipley	1959	$ 2,879	$ 2,382

*In process of Liquidation or Merger

Note:
(1) Member accounts guaranteed by the Florida Credit Union Guaranty Corporation, Inc., unless NCUA (National Credit Union Administration) appears after credit union location.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

CHAPTER 3C-9

PROCEDURAL RULES FOR PROCESSING OF APPLICATIONS FOR LICENSES AND MERGERS PURSUANT TO TITLES XXXVI AND XXXVII, F.S.

3C-9.01 Scope
3C-9.02 Application
3C-9.03 Publication of Notice of Receipt of Application
3C-9.04 Petition for Public Hearing
3C-9.05 Publication of Notice of Hearing
3C-9.06 Participants in Proceeding
3C-9.07 Computation of Time
3C-9.08 Extension of Time
3C-9.09 Notice, Filing, Service
3C-9.10 Hearing Procedure
3C-9.11 Post-Evidentiary Procedures
3C-9.12 Final Order
3C-9.13 Record
3C-9.14 Improper to Discuss Pending Matters
3C-9.15 Coordination with Federal and Other Agencies

3C-9.01 Scope. These rules contain procedures which shall govern all actions taken by and proceedings held before the Department of Banking and Finance, Division of Banking (the department) in connection with its responsibility to process applications for licenses and mergers of state chartered banks, trust companies, savings and loan associations, credit unions, savings banks and industrial savings banks pursuant to titles XXXVI and XXXVII, F.S., provided, however, that the rules contained in this chapter or any part thereof shall not apply to applications for acquisition or sale of majority control where the applicant would issue or utilize securities in connection therewith. The following procedures provide a method by which all interested persons may present evidence on the record prior to the formulation of a final department order. The rules in this chapter are supplemented by Chapters 3-2 and 3C-10, 12, 13, 14, 20 and 30, F.A.C. This chapter, however, shall govern in any case where it is in conflict or inconsistent with other rules of the department. Proceedings not heard by the agency head shall be transferred to the Division of Administrative Proceedings pursuant to Section 120.57, F.S., and conducted accordingly.

Specific Authority 20.05(5), 120.53, 120.57(1), 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3) FS. History—New 11-1-77, Amended 8-3-78.

3C-9.02 Application.

(1) Forms. Application forms for all license actions covered by these rules may be obtained from the department at no cost. All applications must be in the format required by the department. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

In those cases where the department also requires the filing of copies of appropriate federal or other application forms, those forms may be obtained from:

Federal Deposit Insurance Corporation
Suite 2400, Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30303, or

Federal Reserve Bank of Atlanta
Federal Reserve Station
Atlanta, Georgia 30303, or

Federal Home Loan Bank of Atlanta
P. O. Box 56527, Peachtree Station
Atlanta, Georgia 30343, or

Florida Credit Union Guaranty Corporation
8000 South Orange Avenue, Suite 108
Orlando, Florida 32809

(2) Filing and Acknowledgment of Application and Fee. Applications in the format required by the department, accompanied by the prescribed fee for the requested license action, shall be filed with the department at the address indicated in subsection (1) above. No filing fee for any license action covered by these rules is refundable. Upon receipt of the application and the accompanying fee the applicant shall be so notified by the department.

(3) Request for Additional Information. All information the applicant wants to present in order to support the application should be submitted with the original filing. The required exhibits in the application forms are not intended to limit the applicant's presentation of any of the requirements, but merely represent the minimum information to be filed. Additional information must be submitted within sixty (60) days after a request therefor if specifically requested by the department within thirty (30) days after receipt of the application. Failure to respond to such request within sixty (60) days after the date of the request may be construed by the department as grounds for denial of an application in accordance with the provisions of Section 120.60(2), F.S., and the file may be closed, unless good cause is shown that it remain open. Should the file be closed pursuant to these provisions, the applicant shall be duly notified.

(4) Burden of Proof. It is the applicant's

responsibility to prove that the statutory and regulatory requirements warranting the granting of authority to organize, operate, merge, or branch are met.

(5) Confidential Information. All information contained in applications to the department shall be open for public inspection, with the exception of information specifically made confidential by statute. Therefore, confidential information should be submitted separately from the rest of the application and clearly marked "confidential". Information contained in applications filed with federal agencies, copies of which are submitted to the department by such agencies, shall be treated in accordance with the provisions of the appropriate federal statute. In cases where the department requires federal forms to be submitted to the department by the applicant, public access to the information shall be governed by state law.

(6) Amendment of Application. An applicant may amend the application as to those factors generally within the control or selection of the applicant once, as a matter of course, at any time within thirty (30) days from its receipt for filing. Otherwise, the application may only be amended with permission from the department. A merger agreement may be amended at any time prior to its approval by the stockholders of the constituent banks or decision by the department, whichever occurs first. Requests to make material changes filed at any time after the application has been received may be deemed by the department to be grounds for denial and a new application, accompanied by the appropriate filing fee, may be required. Material changes may include, but are not limited to, changes in the composition of the board of directors, officers, or stockholders of the institution; location of the proposed license action; and fixed asset proposal. When an application is denied on the grounds set forth above, the applicant shall be duly notified.

(7) Supplemental Information. Upon a request from an applicant, the department may permit the filing of supplemental information external to the application which sets forth evidence of changing economic conditions and transactions, occurrences, or events having a bearing on the application and which have taken place since the application was filed. Such supplemental information must be filed within a reasonable time after the information is known by the applicants but in no event later than ten (10) days before the hearing, if one has been requested.

(8) Applications to Locate in the Same General Area. All applications for similar license actions within the same general geographic or trade area or affecting overlapping fields of membership which are filed within any sixty-day (60) period shall be processed and considered, as far as practicable, on a concurrent basis.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 119.07, 120.60(2), 656.031, 656.211, 657.01, 657.061, 658.10, 659.02, 661.03, 665.031, 665.704 FS. History—New 11-1-77, Amended 3-12-79.

3C-9.03 Publication of Notice of Receipt of Application.

(1) The department shall publish notice of receipt of each application in the Florida Administrative Weekly within twenty-one (21) days of receipt of any application for a license or a merger pursuant to titles XXXVI and XXXVII, F.S. The notice shall identify the applicant, the subject of application, the proposed location of the requested license action (if appropriate), the date received, the time within which to request a public hearing, and reference to the rule describing procedures for requesting such a hearing.

(2) Where the department determines more specific notice is desirable to reach potentially affected persons it may require the applicant to publish notice of filing the application in one or more newspapers of general circulation in the affected area or in any other manner which would reasonably communicate the notice.

(3) In the event that the application is one for majority control of an existing bank, trust company, or savings and loan association, or for mergers of such institutions, the department may require that the institution involved notify all of its stockholders by first class mail of the application. Such requirement shall be transmitted by the department to the institution within seven (7) days after receipt of filing and the institution, in turn, shall notify its stockholders within seven (7) days of receipt of the department's notice.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3) FS. History—New 11-1-77.

3C-9.04 Petition for Public Hearing.

(1) Any person may request a public hearing by filing a petition with the department within twenty-one (21) days of publication of notice, provided however, that no petition shall be complete unless it shall:

(a) be printed, typewritten, duplicated or otherwise in legible form on paper of either standard legal or letter size;

(b) clearly identify the applicant, and the application on which the hearing is requested;

(c) contain the name, address and telephone number of the petitioner;

(d) contain a concise statement of whether the petitioner has an interest in the application, and if so, a statement identifying such interest together with such other information that the petitioner contends is material; and

(e) contain the signature of the petitioner, petitioner's attorney or authorized agent and the date the petition is signed.

The petition for public hearing may be combined with the notice of intention to appear (which is a requirement for a person to become a party) as provided in Rule 3C-9.06(3).

(2) Any petition filed before an application is received or more than twenty-one (21) days after publication of notice as required in Rule 3C-9.02, F.A.C., shall be void. Any timely-filed petition which does not meet the minimum requirements as set forth above shall be denied without prejudice within thirty (30) days of publication of notice and the petitioner granted an additional fourteen (14) days from the date of receipt of the denial order within which to amend the petition, which period may be extended.

(3) Only the first complete petition for a hearing shall be docketed by the department. All subsequent petitions shall be filed in the public part of the application.

(4) Upon receipt of a timely-filed petition for

hearing, the department shall schedule a public hearing on the application at a convenient time and place with due regard to the place of residence of the applicant and the petitioner.

(5) Any public hearing held on an application for license or for approving mergers shall commence no later than one hundred and fifty (150) days from the date of receipt of the application. The date for commencing said public hearing may be extended by the hearing officer for good cause.

(6) The department may initiate a hearing on its own motion, regardless of whether there has been a petition.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3), 656.19, 665.031 FS. History—New 11-1-77, Amended 8-3-78.

3C-9.05 Publication of Notice of Hearing.

(1) The applicant shall, no more than twenty-one (21) nor less than fourteen (14) days prior to the scheduled hearing, publish one time in a newspaper of general circulation in the community in which the applicant proposes to engage in business, a notice containing the name or names of the applicant, the subject matter of the application, the location at which the applicant proposes to engage in business and the date, time and place of the hearing. The notice shall include a statement that the hearing is open to members of the general public and shall not be published in a specialized paper which caters only to the publication of legal notices or business news. The minimum notice size shall be two (2) columns by two (2) inches, with no type less than eight (8) point and shall be placed as a run-of-the-paper ad. The name of the applicant shall appear in bold face. Immediately after publication, the applicant shall furnish the department with a certification from the publisher and a tear sheet or clipping evidencing such publication.

(2) In the event that the application is one for majority control of an existing bank, trust company, or savings and loan association, or for mergers of such institutions, the department may require that the institution involved notify all of its stockholders by first class mail of the application and of the date, time, and place scheduled for the public hearing. Such requirement shall be transmitted by the department to the institution at least twenty-one (21) days prior to the hearing and the institution, in turn, shall notify its stockholders at least fourteen (14) days prior to the hearing.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Laws of Florida. Law Implemented 120.60(3), 656.19, 665.031 FS. 78-425, Laws of Florida. History—New 11-1-77, Amended 8-3-78.

3C-9.06 Participants in Proceeding.

(1) Applicant

The applicant for any license processed under this chapter shall be a party to any hearing and to any further proceedings on the application before the department. An applicant's failure to appear at and participate in a hearing without good cause shall be grounds for the department to enter an order denying the application. Good cause shall include, but is not limited to: a death or sudden illness in the immediate family and may also include unavoidable transportation delays. The applicant may withdraw the application at any time, by filing a sworn notice of withdrawal on the record. Withdrawal shall terminate proceedings on the application.

(2) Department

The department shall be a party to all proceedings conducted pursuant to this chapter. The department may have any of its personnel appear and participate in the hearing as provided in Rule 3-2.29, F.A.C.

(3) Where Substantial Interests Will Be Affected

Any other person whose substantial interest will be affected by the department's decision on the application may become a party by filing written notice with the department of intention to appear and serving a copy of the notice on the applicant. The notice must be received no later than forty-five (45) days after publication of the notice of receipt of the application and shall contain:

(a) the name, mailing address and telephone number of the person and, if applicable, the name, mailing address and telephone number of the attorney or agent representing the person;

(b) a full and clear statement of the grounds upon which the person bases the claim that its substantial interest will be affected by decision on the application;

(c) an accurate description of the applicant and application involved or reference to the docket number assigned by the department; and

(d) the signature of the person, ther person's attorney, or the authorized agent and the date the notice is signed.

Within ten (10) days of the receipt of the notice of intention to appear or of the appointment of the presiding officer, as provided in Rule 3C-9.10(1), whichever is later, but no later than ten (10) days prior to the hearing, the department shall acknowledge receipt of the notice and determine whether the person's substantial interests will be affected by the department action on the application. Any person whose substantial interests will be affected by the department's action on the application shall perfect standing as a party only by appearance at and participation in the hearing.

(e) Any person whose substantial interests will be affected and who desires to become a party to a pending proceeding after expiration of the time limit set in subsection (3) above may petition the department for leave to become a party. Such a petition shall declare the petitioner's position by setting forth the same information required in subsection (3)(a)-(d) of this rule and by explaining the failure to file timely written notice of intention to appear as provided in subsection (3) above.

(f) Petitions for leave to become a party may be filed with the department at any time prior to the termination of the hearing and shall be served on the applicant. The department shall determine whether the petitioner's substantial interests will be affected by the department action on the application. Any petitioner whose substantial interests will be affected by the department action on the application shall be perfect standing as a party only by appearance at and participation in the hearing. A late petition to become a party may be denied if granting the petition might unduly interfere with or delay the orderly hearing process.

(4) Determination of Substantial Interests

In determining whether a person's substantial interests will be affected by the department action on

the application, the department shall include in its consideration:

(a) Whether the person is an existing competing financial institution;

(b) Whether the person's principal place of business or branch is located within the same county or within a ten-mile (10) radius of the proposed location of the requested license action;

(c) The probable impact of the department's action on the person's total assets, net income and overlap of customer bases;

(d) Whether the person has alleged an injury in fact, economic or otherwise, due to the department's action; or

(e) Whether the person will be adversely affected in fact by the department's action.

(5) Appearances by Other Than Parties

The department shall allow members of the general public to appear at a hearing and present oral or written communication without being a party. The department may set fair and reasonable conditions on this appearance. Such persons may be subject to cross-examination.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3), 665.19, 665.031 FS. History—New 11-1-77.

3C-9.07 Computation of Time. The time period within which any pleading, paper, motion, notice, instrument or brief may be filed, or the time period within which any act is required to or may be performed, as provided by any rule or order of the department, shall be so computed as to exclude the first day and include the last day; provided, that when the last day of such period falls on Saturday, Sunday or a legal holiday under the laws of this State, or a day on which the Division of Banking may be closed for the day, the computation of time shall omit such day and include the first day thereafter which does not fall on any such day. When the period of time prescribed or allowed shall be less than seven (7) days, intermediate Saturdays, Sundays and legal holidays shall be excluded from the computation. A half-day holiday shall be considered as any other day and not as a holiday.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3) FS. History—New 11-1-77.

3C-9.08 Extension of Time. The department may in its discretion grant an extension of time for the filing of any pleading required or permitted by these rules. Applications for such extensions must be served on all other parties and filed with the department at least three (3) days prior to the date on which the pleading must be filed under the rules.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3) FS. History—New 11-1-77.

3C-9.09 Notice, Filing, Service.

(1) Notice. When required, service or notice shall be deemed effected when accomplished in the following manner:

(a) Parties. Service and notice of initial pleadings, orders, and other papers shall be effected upon a party by hand delivery or by U. S. mail, directed to a party's last known mailing address.

(b) General public. Required notice to the general public shall be by publication in the Florida Administrative Weekly. The department may require any applicant to publish additional notices in newspapers of general circulation in the area affected, where it deems it necessary to afford adequate notice to the public.

(2) Filing. All notices, motions, pleadings, or other documents shall be filed with the department and served on the respective parties. The department's mailing address is: Office of the Comptroller, The Capitol, Tallahassee, Florida 32301.

(3) Service. Service shall be deemed complete when a true copy of the document is delivered or, if mailed, when properly addressed, stamped, and deposited in the United States mail. The postmark date shall be the date of service if served by mail and the date on an appropriate certificate of service shall be the date if served by delivery.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3) FS. History—New 11-1-77.

3C-9.10 Hearing Procedure.

(1) Hearing officer. Promptly upon docketing a petition for hearing on an application, the department shall grant or deny the request for hearing. If granted and not heard by the agency head, the petition shall be transferred to the Division of Administrative Proceedings.

(2) Transcript. The department shall be responsible for ensuring that the hearing is mechanically, electronically, or stenographically preserved. Any person ordering a transcript shall pay the cost thereof and shall file a certified copy with the presiding officer.

(3) Formal Proceedings. The hearing procedure shall be conducted in accordance with the Model Rules of Procedure, Chapter 28-5, F.A.C.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.57(1), 120.60(3), 656.19, 665.031 FS. History—New 11-1-77, Amended 8-3-78.

3C-9.11 Post-Evidentiary Procedures.

(1) The hearing officer's report shall contain findings of fact which shall be based exclusively upon competent substantial evidence in the record and rulings on evidentiary matters. The department shall allow each party fourteen (14) days from the date of the hearing officer's report in which to submit written exceptions thereto.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3) FS. 78-425, Laws of Florida. History—New 11-1-77, Amended 8-3-78.

3C-9.12 Final Order. The final order on applications for new banks, trust companies, savings and loan associations, credit unions, and conversion applications of federal savings and loan associations to state-chartered savings and loan associations shall be issued within one-hundred-eighty (180) days after receipt of the original application or receipt of timely requested additional information or the correction of errors or omissions, or within thirty (30) days after conclusion of a public hearing held on the application, whichever is later. The final order on all other applications shall be issued within ninety (90) days after receipt of the original application or receipt of timely-requested additional information or the correction of error or omissions, or within thirty (30) days after the conclusion of a public hearing held on the application, whichever is later. For purposes of this chapter and subsection 120.60(2)

and (3), F. S., the public hearing shall not be deemed concluded until the hearing officer submits his report together with the complete public record to the Comptroller. The final order shall contain a short and plain statement summarizing matters presented, separately-stated findings of fact based exclusively on competent substantial evidence in the record, and conclusions of law. If a party submits a memorandum as provided in Rule 3C-9.11(1), the final order shall include a ruling upon each proposed finding and exception. The final order shall explain policy within the department's exercise of delegated discretion; explain any deviation from department rule, officially stated policy or prior department practice; and state with particularity the grounds or basis for the issuance or denial of the license or merger request.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.59, 120.60(2), 120.60(3) FS. History—New 11-1-77, Amended 8-3-78, 3-12-79.

3C-9.13 Record. The department shall see that an appropriate record of the proceedings is maintained. The record shall consist only of:

(1) All notices, pleadings, motions, and intermediate rulings;

(2) Evidence received or considered;

(3) A statement of matters officially recognized;

(4) Questions and proffers of proof and objections and rulings thereon;

(5) Proposed findings and exceptions;

(6) Any decision, opinion, or report by the presiding officer at the hearing;

(7) All staff memoranda or data submitted to the presiding officer during the hearing or prior to its disposition, after notice of the submission to all parties, except communications by advisory staff as permitted under subsection 120.66(1), if such communications are public records;

(8) All matters placed on the record after an ex parte communication pursuant to subsection 120.66(2); and

(9) The official transcript.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3) FS. History—New 11-1-77.

3C-9.14 Improper to Discuss Pending Matters.

(1) No ex parte communication relative to the merits, threat or offer of reward shall be made to the Comptroller, after he has received the hearing officer's report, or to the hearing officer by:

(a) An agency head or member of the agency or any other public employee or official engaged in prosecution or advocacy in connection with the matter under consideration or a factually related matter. Nothing in this rule shall apply to advisory staff members who do not testify on behalf of the agency.

(b) A party to the proceeding or any person who, directly or indirectly, would have a substantial interest in the proposed department action, or his authorized representative or counsel.

(2) Any written or substantial oral communication received by the Comptroller in violation of subsection (1) shall be placed on the record, together with all written responses to such communications, and a memorandum stating the substance of all oral communications received and all oral responses made, and shall also advise all parties that such matters have been placed on the record. Any party desiring to rebut the ex parte communication shall be allowed to do so, if such party requests the opportunity for rebuttal within ten (10) days after notice of such communication.

(3) A hearing officer who receives an ex parte communication in violation of subsection (1) shall place on the record of the pending matter all written communications received, all written responses to such communications, and a memorandum stating the substance of all oral communications received and all oral responses made, and shall also advise all parties that such matters have been placed on the record. Any party desiring to rebut the ex parte communication shall be allowed to do so, if such party requests the opportunity for rebuttal within ten (10) days after notice of such communication. The hearing officer may, if he deems it necessary to eliminate the effect of an ex parte communication received by him, withdraw from the proceeding, in which case a successor shall be assigned.

(4) Any person who makes a communication prohibited by subsection (1), and any hearing officer who fails to place in the record any such communication, is in violation of Section 120.66, F.S., and may be assessed a civil penalty not to exceed five-hundred dollars ($500) or be subjected to such other disciplinary action as his superior may determine.

(5) It shall always be proper and permissible for any party to discuss procedural matters with the department and such discussions are encouraged so that the department's business may be simplified and expedited whenever possible. Nothing in this rule shall apply to departmental advisory staff members who do not testify in the proceeding or to any rulemaking proceedings under Section 120.54, F.S.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 FS. Law Implemented 120.60(3), 120.66 FS. 78-425, Laws of Florida. History—New 11-1-77, Amended 8-3-78.

3C-9.15 Coordination with Federal and Other Agencies. Immediately following the approval of an application for a new bank, trust company, savings and loan association, credit union, branch, or merger by the department the final order shall be forwarded to the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, as the case may be, for approval and insurance of accounts, to the Federal Reserve Board for membership in the Federal Reserve System if the new or resulting bank seeks to become a member of that system, and to the Florida Credit Union Guaranty Corporation for appropriate action on credit union applications. Denial by any of the federal agencies of an application pending before it may constitute grounds for revocation of approval of any license application or merger previously issued by the department.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.01, 658.05, 665.031 FS. Law Implemented 120.60, 659.02, 659.05, 659.06, 661.02, 661.04 FS., 12 U.S.C., Section 1828(c), and 12 U.S.C., Section 1811-1832. History—New 11-1-77, Amended 3-12-79.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-10

NEW STATE BANKS AND RELOCATION OF EXISTING BANKS

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3C-10.13 Supervision

3C-10.01 Scope. These rules contain the specific procedures and policies for filing and evaluating applications to organize and operate or relocate new state banks pursuant to Chapter 659, F.S. .

Specific Authority 20.05(5), 120.53(1), 658.05(4), 659.06(1)(a)1. FS. Law Implemented 120.60(3), 658.02, 658.08, 659.02, 659.04, 659.05, 659.11, 659.53(6)(7), 659.54 FS. History—New 8-28-75, Amended 5-24-78.

3C-10.02 Application.

(1) Forms. A copy of the application form for a new state bank, which shall either be completed or serve as a sample for the format to be used, is reproduced. Each organizer shall also complete a Biographical Report (Form DBF-10, revised 3/78) in duplicate and a Confidential Financial Report (Form DBF-10A, revised 3/78). The department may waive this requirement should the proposed bank be a subsidiary of a bank holding company. Should 25.0 percent or more of the proposed bank be owned by a registered bank holding company, Annual Reports for the last three (3) years shall be submitted.

The applicant shall submit appropriate application forms to the Federal Deposit Insurance Corporation if the intent is to organize as an insured state nonmember bank, or to the Federal Reserve System, if the intent is to organize as a state member bank. Federal forms can be obtained directly from:

Federal Deposit Insurance Corporation Suite
2400 Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30303,
or
Federal Reserve Bank of Atlanta
Federal Reserve Station
Atlanta, Georgia 30303

(b) Applications to relocate pursuant to Rule 3C-10.07 shall be filed on Form DBF-C-12 (revised 3/78).

(2) Filing. The original and two copies of all parts of the application shall constitute an application for authority to organize and operate a new state bank and shall be filed, together with the appropriate filing fee (See 3C-10.03 below), with the Division of Banking at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32304

(3) Securities rule. Applicants shall file their application with the Division of Banking only after they have filed an appropriate notice (Form DBF-S-8) with the Division of Securities of the Department of Banking and Finance, in compliance with Rule 3E-20.22, F.A.C.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 659.02, 659.04 FS. History-New 8-28-75, Amended 11-30-76, 5-24-78.

3C-10.03 Fees. A filing fee of three thousand dollars ($3,000) made payable to the Department of Banking and Finance, shall accompany the application. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 658.08(3)(a), 659.02 FS. History—New 8-28-75, Amended 5-24-78.

3C-10.04 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02 FS. History—New 8-28-75, Repealed 5-24-78.

3C-10.041 Organizational Expense Funds. The organizational expense fund required by Subsection 659.04(4), F.S., in a demand deposit account of a bank organized under the laws of this state, or in a national bank located in this state which agrees in writing (such agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of said national bank which are related to said account. The escrow agent of the organizational expense fund shall also make all disbursements of expenses

by check drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 659.04(4) FS. History—New 5-24-78.

3C-10.05 Public File.

Specific Authority 20.05(5), 120.53, 658.05, 658.10 FS. Law Implemented 659.02, 658.10, 119.07 FS. History—New 8-28-75, Repealed 5-24-78.

3C-10.051 Regulatory standards for evaluating applications. When an application for authority to organize and operate a new state bank is filed, it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Subsection 659.03(1), F.S., and then approve or disapprove the application in its discretion. This discretion is neither absolute nor unqualified, but is instead conditioned by a consideration of the criteria listed in Subsection 659.03(2), F.S. If, in the opinion of the department, any one of these criteria has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Subsections 659.03(3)(c), (d), (e), or (f), F.S., if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable banking house quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Subsections 659.03(2)(a) and (b), F.S., since applicants CANNOT easily change the economic and demographic charateristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(1) The Primary Service Area (PSA). The PSA for the purpose of applications for a new state bank is defined as the smallest area from which the proposed bank expects to draw approximately seventy-five percent of its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing banks or to include areas of concentrated population.

(2) Standards. In making its determination the department shall consider the following statutory criteria:

(a) Public convenience and advantage will be promoted by the establishment of the proposed bank . . .

In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

The location and services offered by exising banking and financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new bank ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown.

Overlapping directorships involving existing financial institutions competitively near the proposed site of a new bank are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions assure reasonable promise of successful operation for the proposed bank . . . and those banks or trust companies already established in the community.

Current economic conditions and, to a lesser extent, the growth potential of the area in which the new bank proposes to locate are important considerations in determining the bank's probable success. Essential to the concept of banking opportunity is that there does and will exist a significant volume of business for which the bank can realistically compete. The growth rate, size, financial strength, and operating characteristics of banks and other financial institutions in the PSA are also important indicators of economic conditions and potential business for a new bank.

Public interest is best served by having a banking system whereby new competition is encouraged where appropriate, yet at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) The proposed capital structure is adequate.

In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

Capital should be adequate to enable the new bank to provide the necessary banking services, including loans of sufficient size, to meet the needs of prospective customers. Capital should be sufficient to purchase, build or lease a suitable permanent banking facility complete with equipment. Generally, the initial capital for a new nonmember bank should not be less than $1.0 million in nonmetropolitan areas and $1.5 million in metropolitan areas. However, greater capital may be required of a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body. The capital referred to above shall be allocated among capital stock, paid-in surplus, and undivided profits in the ratios set forth in Subsection 659.04(3), F.S.

(d) The proposed officers and directors have sufficient banking and trust experience, ability and standing to assure reasonable promise of successful operation.

In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief executive officer, shall have direct banking experience. In addition, the organizers, proposed

directors, and officers shall meet the requirements of Sections 659.11 and 659.54, F.S. A majority of the organizers and directors of a proposed independent bank shall be wherever possible from the local community and shall represent a diversification of occupation and business interests. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed. Members of the initial management group, which includes directors and officers shall require prior approval of the department. Changes of directors or chief executive officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new state bank, the chief executive officer and operations officer must be named and approved at least sixty (60) days prior to the bank's opening.

(e) The name of the proposed bank . . . is not so similar as to cause confusion with the name of an existing bank.

In determining whether an applicant meets the requirements of this statutory criterion the department will consider the names of all existing banks in the state. This provision shall not apply to affiliates of bank holding companies. In addition to the foregoing criterion an applicant shall meet the requirements set forth in Section 607.024, F.S.

(f) Provision has been made for suitable banking house quarters in the area specified in the application.

In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to 3C-10.081 below, generally not to exceed one (1) year. The permanent structure of a new bank should contain a minimum of 5,000 square feet unless the applicant satisfactorily shows that smaller quarters are justified due to the performance of certain auxiliary services off the premises. In addition, it shall meet Federal Bank Protection Act requirements and be of a sufficient size to handle the projected business for a reasonable period of time. The facility shall be of a nature to warrant customer confidence in the bank's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(3) Stock distribution and financing. To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the bank. Subscribers to five (5.0) percent or more of the stock may not finance more than fifty (50.0) percent of the purchase price if the extension of credit is predicated in any manner on the stock of the new bank, whether or not such stock is pledged.

(4) Insider transactions. Any financial arrangement or transaction involving the proposed bank and its organizers, directors, officers, and shareholders owning 5.0 percent or more of the stock, or their relatives, their associates or interests should ordinarily be avoided. Should there be transactions of this nature they must be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties.

(5) Site designation.

(a) Location. No application for a de novo bank shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened banks. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in subsection 659.03(2), F.S., are still met or can be met. Any such application shall be submitted on Form DBF-C-12 (Revised 3/78) and shall be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation filing fee shall be required.

(6) Appraisals. In all cases appraisals of land and improvements thereon shall be made by an independent qualified MAI appraiser, and be dated no more than six (6) months prior to the filing date of the application.

Specific Authority 20.05(5), 120.53(1), 658.05(4), 659.06(1)(a)1. FS. Law Implemented 120.60(3), 658.02, 659.02, 659.05, 659.06(1)(a)1., 659.11, 659.53(6)(7), 659.54 FS. History-New 5-24-78.

3C-10.06 Confidential Information.

Specific Authority 20.05(5), 120.53, 658.05, 658.10 FS. Law Implemented 659.02, 658.10, 119.07 FS. History—New 8-28-75, Repealed 5-24-78.

3C-10.061 Coordination with Federal Agencies, Articles of Incorporation, and a Certificate of Authority to Organize.

(1) Approved by federal agencies. Upon approval by the department, a copy of the final order shall be forwarded to the Federal Deposit Insurance Corporation for insurance of accounts or to the Federal Reserve System for approval of membership. A final order of denial by either federal agency will terminate and revoke the final order issued by the department approving the application.

(2) Articles of Incorporation. Upon receipt by the department of notice that approval has been granted by the appropriate federal agency or agencies, applicant shall submit articles of incorporation to the department for approval. The articles of incorporation, as approved by the department, shall be filed with the Florida Department of State within six (6) months after an approval is issued by the appropriate federal agency.

(3) A Certificate of Authority to Organize. Thereafter a Certificate of Authority to Organize

shall be issued by the department. This certificate shall be valid for six (6) months only, but may be extended by the department for an additional six 6-month period, on its own motion or at applicant's request prior to the expiration date, for good cause shown.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 659.02, 659.05, 659.12 FS. History—New 8-28-75, Formerly 3C-10.11, Amended 5-24-78.

3C-10.07 Investigation

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03 FS. History—New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.071 Relocation of Opened Banks. The department shall approve or disapprove, in its discretion, applications to relocate opened banks, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 (Revised 3/78) and accompanied by a fee of one thousand dollars ($1,000), made payable to the Department of Banking and Finance, and shall be noticed in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 120.60(3), 658.08(3)(d), 659.06(1)(a)1. FS. History—New 5-24-78.

3C-10.08 Reports of Investigation and Conference.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.03 FS. History—New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.081 Opening.

(1) Temporary quarters. Requests for authority to open for business in temporary quarters or for an extension of the time originally approved shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the length of time such occupancy is estimated to last, which shall not normally exceed one (1) year. An extension, generally not to exceed six (6) months, may be granted for good cause shown.

(2) Pre-opening examination. A state bank examination of the bank books shall be performed on the day prior to the opening date assigned by the department. Forms to be used by the examiner shall be provided to the bank at no cost, and shall be completed and submitted to the examiner upon commencement of the pre-opening examination. A copy of the form is reproduced in Chapter 3-2 of these rules as Form DBF-C-3. A copy of the pre-opening examination report shall be subsequently transmitted to the examined institution.

(3) Federal approval. Should the pre-opening examination show that all requirements for opening have been met the Federal Deposit Insurance Corporation Regional Office in Atlanta or the Federal Reserve Board Bank in Atlanta shall be contacted and so informed.

(4) Certificate of authority to commence business. A certificate of authority to commence business shall be delivered to the applicant at the opening ceremonies by the Comptroller or his designated representative.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 659.05, 659.06 FS. History—New 8-28-75, Formerly 3C-10.12, Amended 5-24-78.

3C-10.09 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03 FS. History—New 8-28-75, Repealed 12-13-77.

3C-10.091 Additional Processing. Applications for new state banks and to relocate approved banks shall be processed in all other respects pursuant to applicable provisions of Chapter 3C-9, F.A.C.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 120.53(1)(a), 120.60(3), 659.02 FS. History—New 5-24-78.

3C-10.10 Order.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 659.02, 659.06 FS. History—New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.101 Reconsideration. Requests for reconsideration of applications on which a final order has been rendered shall not be accepted. A new application may be filed at any time by submitting substantive new or additional information to the department. To the extent relevant, the department shall consider and incorporate the prior administrative record. The statutory filing fee shall be required.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 120.68(1), 659.03 FS. History—New 5-24-78.

3C-10.11 Coordination with Federal Agencies.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.03, 659.04, 659.05 FS. History—New 8-28-75, Amended 11-30-76, Transferred to 3C-10.061.

3C-10.12 Opening.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.05, 659.06 FS. History—New 8-28-75, Transferred to 3C-10.061.

3C-10.13 Supervision.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.05 FS. History-New 8-28-75, Repealed 5-24-78.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

CHAPTER 3C-11

STATE BANKS

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Specific Authority 20.05(5), 120.021, 658.05(4), FS. Law Implemented 659.17(1) FS. History—Repealed 7-18-74, Transferred from 3-1.01.

3C-11.02 Bank loans secured by liens on land and timber.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.17(2)(a) FS. History—Repealed 7-18-74, Transferred from 3-1.02.

3C-11.03 "Dealer paper," computing line of credit.

(1) "Dealer paper" purchase or discounted with recourse to a dealer, or acquired under a dealer service plan and thereby subject to guarantee or insurance against loss due to default, will be included in computing the total line of credit of a dealer, dealer service plan company or insurer unless each contract is supported by current documentary information to the effect that:

(a) The contract debtor is reputable and has good prospects of being able to meet the payments as they become due.

(b) A reasonable and equitable down payment was made in cash or its equivalent.

(c) The contract provides for level monthly payments directly to the bank, sufficient to extinguish the debt in not more than

1. 120 months if secured by a mobile home manufactured by a well established and reputable manufacturer;

2. 60 months if secured by any article of commerce having a sale value of more than $3,000.00.

3. 36 months if secured by a motor vehicle, regardless of sale value, or any other article of commerce having a sale value of $3,000.00 or less.

Specific Authority 658.05(4) FS. Law Implemented 659.17 FS. History—Amended 6-20-65, 5-25-67, 7-18-74, Transferred from 3-1.03.

3C-11.04 Securities purchasable by banks; investment characteristics.

(1) Securities of political subdivisions of the state rated in the highest four classifcations by established investment services (such as Standard and Poor's Corporation, Moody's Investors Service, and The Fitch Publishing Company, Inc.) are eligible bank investments. It is understood that such ratings indicate the presence of protection for both principal and interest through satisfactory basic credit factors as follows:

(a) For general obligations — assessed valuations; tax rates; tax collections; receipts and disbursements; long-term debt record; direct debt-overlapping debt; budget controls; operating results; economic status of political subdivision including population trend; and, political subdivision management record.

(b) For revenue obligations — assessed valuations; tax rates; tax collections; specific pledged revenues, with projections if available; operating expenses chargeable to revenues; net revenues available for debt service; nature of revenue lien; restrictions against excessive additional revenue bonds; necessity of project; competitive facilites; legal authority for the revenue issue; economic status of political subdivision; and population, including growth trend.

(c) Absence of a rating shall not of itself render a security ineligible. Non-rated general obligations and revenue issues of quality but limited in size which possess the factors present in rated issues to a satisfactory and equivalent degree shall be regarded as eligible.

(2) Corporate securities listed upon a recognized exchange, and new corporate issues for which listing applications are pending, rated in the highest four quality groups by established statistical services shall be considered eligible bank investments, except as follows:

(a) Equipment trust issues shall not be subject to the iisted requirement.

(b) Securities convertible into stock at the option of the holder or with stock purchase warrants attached shall be prohibited if the price paid is in excess of the comparative investment value considered independently of the conversion or

purchase warrant features.

(c) Securities convertible into stock at the option of the issuer are predominately speculative and shall be ineligible.

(3) Marketability, which is construed as present in listed corporate issues and in new corporate issues for which listing applications are pending, shall be accepted as present in securities of political subdivisions if they shall be salable under ordinary circumstances with reasonable promptness at a fair value.

(4) Investment securities, corporate or political subdivision, acquired at a price exceeding par shall be subject to regular amortization of premium or have provision through a regularly maintained reserve account for amortization by maturity.

Specific Authority 658.05(4) FS. Law Implemented 659.20 FS., Transferred from 3-1.04.

3C-11.05 One place of doing business defined. As used in Section 659.06(1)(a), F.S., "one place of doing business" shall be deemed to mean a single location wherein the business of the bank is conducted.

(1) Multiple story buildings. In the event the bank is located in a multistory building, the "one place of doing business" shall include all floors actually used by the bank in the transaction of banking business; provided that all floors utilized by the bank for full bank services are adjacent and adjoining vertically. This rule does not prohibit the operation of a facility as provided for in Section 659.06(2)(a) and (b), F.S. With the prior written approval of the department, a bank may operate and maintain one or more entire banking functions, including but not limited to trust departments, bookkeeping departments or data processing departments on floors which are not adjacent and adjoining vertically.

(2) Shopping centers and malls. In the event the bank is located in a shopping center, mall or other multiple store complex, "one place of doing business" shall be deemed to mean that single location in such shopping center, mall or other multiple store complex where the bank is located and conducting its banking business. The conducting of banking business at more than one single location in a shopping center, mall, or other multiple store complex shall constitute doing business at more than "one place" and shall not be allowed, with the exception of the operation of a facility as provided for in Section 659.06(2)(a) and (b), F.S.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.06(1)(a) FS. History—New 7-18-74, Transferred from 3-1.05.

3C-11.06 Contiguous property, facilities. As provided under Section 659.06(2)(a), F.S., a main banking house and facilities may be separate structures without physical connection between same. Further, the properties on which the structures may be located may be separated by one street, and one or more walkways and alleyways. Where such street is a limited access thoroughfare or limited access highway, no facility shall be allowed under Section 659.06(2)(a), F.S.

(1) Contiguous property will be established only: (1) where lateral property lines of the main banking house property and the facility property are common at any point; or, (2) where the main banking house property and the facility property occupy diagonally opposing corners of the intersection of property lines or of one street and one or more walkways or alleyways; or, (3) where the main banking house property and the facility property are separated only by one street and one or more walkways or alleyways.

(2) The entire facility must be physically located on the property which is relied upon to establish contiguity.

(3) Application to the department must include complete cost projections and detailed survey showing location and dimensions of all property, together with any streets, walkways, or alleyways.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.06(2)(a) FS. History—New 7-18-74, Transferred from 3-1.06.

3C-11.07 Remote drive-in or walk-up facilities; property defined; measurements.

(1) The word "property" as used in Section 659.06(2)(b), F.S., is defined to mean real estate or real property owned or leased, by the applicant bank. "Property on which the main banking house or building is located" is that real estate or real property on which is superimposed the main banking room or building including any drive-in or walk-up facilities which are permanently attached thereto.

(2) "Property on which the facility is located" is that real estate or real property, owned or leased by an applicant bank and upon which the facility building or structure used exclusively for banking purposes is to be superimposed.

(3) In determining whether a drive-in or walk-up facility is within 400 feet of any other main banking room or building of any other bank, the distances shall be measured from the nearest point of the real estate or real property on which the drive-in or walk-up facility building or structure is to be superimposed to the nearest point on the real estate or real property on which the main banking room or building of the other bank is superimposed according to the above definitions.

(4) All measurements shall be straight-line distances between the closest points of the property on which the main banking house or building is located and the property on which the facility is located as defined above.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.06(2)(b) FS. History—New 7-18-74, Transferred from 3-1.07.

3C-11.08 Services at remote drive-in or walk-up facilities; hours of operation.

(1) Services which may be offered at drive-in and walk-up facilities, as described in Section 659.06(2)(b), F.S., shall consist of and be limited to receiving deposits, withdrawing deposits, cashing checks, making change, accepting payments on loans, and providing credit card services.

(2) "Receiving and withdrawing deposits" is defined as a credit or debit transaction involving existing time, demand, and savings accounts. Receiving deposits is further defined to encompass the operation of a night depository.

(3) "Providing credit card services" is defined

as the advancement of cash funds to existing card holders.
Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.06(2)(b) FS. History—New 7-18-74, Transferred from 3-1.08.

3C-11.09 Reserved.

3C-11.10 Stock ownership — director qualification.

(1) The one thousand dollar ($1,000.00) par value common stock which each director must own, must be registered in the name of the director only.

(2) Said stock must be free of lien, must not be pledged, and must not be subject to any pledge agreement.

(3) Said stock shall be held in safekeeping at the bank or trust company which the director serves.
Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.11(2) FS. History—New 7-18-74, Transferred from 3-1.09.

3C-11.11 Determination of cash reserves.

(1) Aggregate deposits subject to the 20% cash reserve requirement includes all deposits, less those deposits of public funds for which security has been pledged as provided by law.

(2) In arriving at the excess of securities pledged to a specific deposit, all securities other than

U.S. Government Obligations, direct or guaranteed, will be applied first to the deposit requiring security.

(3) The following bonds and securities, issued by federal agencies and guaranteed by the U.S. Government, are eligible investments for inclusion in the cash reserve:

(a) F.N.M.A. participation certification

(b) Export — Import Bank of Washington

(c) Public Housing Authority Obligations

(d) H.A.A. — T.N. (Housing Assistance Administration — Temporary Notes)

(e) R.A.A. — P.L.N. (Renewal Assistance Administration — Preliminary Loan Notes)

(f) Such other bonds or securities which are direct obligations of the United States or which are fully guaranteed as to principal and interest by the United States as are from time to time approved by the department.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.16(1) FS. History—New 7-18-74, Transferred from 3-11.11.

3C-11.12 Borrowing — convertible debentures. sinking funds, and unrepaid proceeds.

(1) Convertible debentures may be supported by authorized but unissued stock in a total amount sufficient to assure conversion provisions.

(2) A suitable sinking fund is one accumulated on a level method so as to assure a total sinking fund which will retire the entire borrowing at its maturity date. The may be expressed by the formula $S_a = Yx1/MxT$. Where S = the amount required at any given period before maturity; Y = the number of years since the borrowing; M = the number of years required for maturity; and T = the amount of the total obligation.

(3) Any money given to a trustee or otherwise accumulated as a sinking fund shall not constitute repaid proceeds. Such funds shall not be deducted from the total borrowing in computing the bank's lending and investment limitations.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.23 FS. History—New 7-18-74, Transferred from 3-11-12.

3C-11.13 Minimum audit procedures.

(1) Scope The Board of Directors of each state chartered commercial bank or trust company and each industrial savings bank shall perform, or shall cause to be performed, an audit of the bank to include every general ledger control account and related internal control procedures within each calendar year and within 15 months of the previous audit, commencing June 22, 1975, in compliance with the following minimum audit requirements. If the audit is performed on a continuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within 6 months of the previous audit, without prior consent of the department.

(2) PERSONS QUALIFIED TO PERFORM AUDITS. PERSONS WHO PERFORM AUDITS FOR BANKS MUST QUALIFY PURSUANT TO ONE OF THE FOLLOWING CLASSES.

(a) The Audit Department of the bank, or the Audit Department of an affiliated group or related bank holding company, or the Audit Department of a correspondent bank, provided that the Audit Department, and Audit Department Supervisor, is under the control of, and reports directly to the Board of Directors of the audited bank.

(b) The Board of Directors as a whole or acting through a designated committee of its members provided that those members are not active officers or employees of the bank. The committee may be assisted by persons designated by the board for that purpose, and who are not officers or employees of the bank or any affiliated group or related bank holding company.

(c) Certified Public Accountants licensed to practice in the State of Florida and independent of the bank and of its affiliates.

(3) CONTENT, SUBMISSION AND REVIEW OF AUDIT REPORTS.

(a) Content. The report submitted to the Division of Banking shall include the following:

1. The date or dates in which the audit was conducted.

2. A statement indicating that all the procedures outlined in the minimum audit requirements were performed or specific reasons why certain areas were not included.

3. A statement of condition as of the audit date, submitted by the auditor, bank or trust company.

4. A statement of income and expense of the stub period year to date, submitted by the auditor, bank or trust company.

5. A schedule of confirmations.

6. A schedule of overdue notes [as indicated in (5)(e)5.]

7. A statement describing the findings and recommendations as a result of the audit.

(b) Submission of Audit Reports. Completed audit reports of all accounts and procedures, accompanied by notice of acceptance and consideration by the Board of Directors, shall be submitted to the Comptroller, as head of the Department of Banking and Finance, withing thirty days of the acceptance by the Board of Directors. Departmental audits, in lieu of a comprehensive audit, may be used at the option of any bank or Trust Company. The departmental audits are due as prepared within thirty days of the acceptance by the Board of Directors. A final report is due at the conclusion of the full procedure and within thirty days of acceptance by the Board of Directors. Such departmental audits may be accepted in lieu of comprehensive audits, provided the departmental audits for each year are representative of the status of the institution. If the department determines that the departmental audit may not accurately reflect the condition of the bank, it may require the audit as provided in subsection (3)(d) of this rule.

(c) REVIEW OF AUDIT REPORTS.

Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designate. Upon completion of review, and within 30 days of receipt, an acknowledgment will be furnished the bank noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(d) ADDITIONAL AUDITS REQUIRED BY THE DEPARTMENT OF BANKING AND FINANCE.

An audit, prepared by independent certified public accountants and sufficient in scope to permit the expression of an unqualified opinion on the bank's financial condition, may be ordered by the

Comptroller, as head of the Department of Banking and Finance, or his designate, when inadequate compliance with minimum audit requirements continues beyond a 15 month period, or when condition of any bank is such as to indicate the need for further protection of its depositors and stockholders, regardless of previous adherence to minimum audit requirements.

(4) MINIMUM AUDIT REQUIREMENTS. The audit will not normally detect or prevent fraud.. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

An audit of a state bank, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an Independent Certified Public Accountant together with the management letter comments, and the information required by subsection (3)(a)7. of this rule, may be accepted as satisfaction of the minimum audit requirements.

The Director of the Division of Banking or his designate has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct, or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of facts or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the bank.

The scope of the audit, the extent to which accounts must be tested and the audit report required will vary according to the adequacy of the internal control procedures. Banks having sound established internal control procedures may find that compliance testing is sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the bank's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless other wise stated all test check procedures are to be performed from the previous audit date.

Minimum requirements which must be included within the audit are set forth in this rule. They may be partially fulfilled by reliance on internal control procedures which are in turn themselves tested.

(5) AUDIT OF ASSET ACCOUNTS.

(a) Cash and cash items, clearings and exchanges.

1. Review procedures and test check for methods of safeguarding teller's cash during operating hours and relief and vacation scheduling.

2. Review procedures and test check the efficiency of dual vault controls.

3. Review tellers' over and short accounts for patterns and large or unusual items.

4. Balance and check documentation of cash items; analyze significant losses.

5. Confirm totals of clearings and exchanges direct with drawee banks or paying agents; trace disposition of selected return items.

(b) Consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of Travelers Checks, U's' Savings Bonds and other consignment items.

(c) Due from banks.

1. Test check prior reconcilements, reconcile or have reconciled statements on audit date. By use of subsequent statements clear or explain material reconciling items.

2. Review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. Test check for authorized signatures on recently paid drafts.

4. Review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

(d) Investment accounts — securities.

1. Review policies and procedures established by the Board of Directors for purchase and sales of securities.

2. Test check compliance with established policies and procedures and correctness of original entries by reference to minutes of Investment Committee or Board of Directors and purchase and sales advices.

3. Test check rates and method of accrual and prove total of detail of accrued interest on securities to the general ledger.

4. Test check amortization rates and correctness of entries to asset value or reserve account and expense accounts as applicable.

5. Test check accretion of discount as to rate and correctness of entry to asset and income accounts.

6. Test check timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. Analyze the securities register form for accuracy, completeness and facility of use by the bank's investment committee.

8. Rating, pricing and maturity of securities, and passing upon eligibility under various statutes will be optional at the discretion of the Board of Directors.

9. Balance security records to the general ledger and verify securities with safekeeping agent, or if held inhouse, physically verify and check for proper safeguards.

(e) Loans and discounts — commercial, installment and credit card.

1. Review policies and procedures established by the Board of Directors, and check for compliance including loan authority limit of the several Officers.

2. Balance subsidiary records or reconcile computer print-outs to general ledger.

3. Review at random notes for completeness of form, signatures, documentary stamps, assignments as necessary and for completeness of borrower's credit information file.

4. Review procedures for segregating past due loans and reporting to officers and to the Board of Directors.

5. List by name, amount and collateral secuirty all overdue notes (defined as delinquent from principal and interest payment by these categories: Single Payment and Time Loans, 5 days or more past

due; Demand Loans, 5 days or more past due; Installment and Real Estate Loans, 30 days or more past due; Credit Card Loans, 60 days or more past due.), which are 5% or more of unimpaired Capital and Surplus. (Include this schedule in the audit report.) Investigate and report on the extent of collection activity with respect to overdue notes.

6. Review random security agreements, financing statement (UCC-1) and real estate mortgages for timely recording with appropriate agencies.

7. Review established procedures for receipt, custody, substitution, and release of collateral; test check collateral records for compliance. Test check negotiable collateral to loans against collateral receipts outstanding. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. Test check computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. Review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectibility interest accrued on loans which are 60 days or more past due.

10. Review charged off notes and report on extent of effort and accomplishment toward salvage or recovery.

11. Review procedures for checking floor plan merchandise, warehouse inventory and accounts receivable by responsible bank personnel. Test check for compliance.

12. Confirm by direct communication with borrowers:

a. Commercial Loans: 20% of dollar volume provided that at least 10% of total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. Installment Loans: 10% of the total number of loans outstanding, exclusive of past due loans, by positive verification.

c. Credit Card Accounts: 10% of the total number of loans outstanding by positive or negative verification.

d. Participations purchased or sold: 100% by positive verification.

e. Overdue notes [(5) (e)5.]: 100% by positive verification.

f. Information required: Number of accounts, dollar value, customer response and reconcilements will be included in the audit report in tabular form showing the percent in each case.

g. Statistical Sampling: Different methods of Statistical Sampling may be used in the place of the percentage requirements provided the auditors have determined that proper internal controls are maintained in the bank. If a Statistical Sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations.

13. Test check the bank's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values.

14. Confirm Federal Funds Sold or Purchased by 100% verification.

15. Test check calculation and disclosure of Annual Percentage Rate for all loan types as required by "Truth-in-Lending" Act.

(f) Fixed assets.

1. Review procedures for purchasing and recording fixed assets. Test check inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. Test check significant purchases and sales since the previous audit for proper authorization, classification and documented receipt.

3. Review repairs and maintenance account entries for capital items erroneously expensed.

4. Reconcile Fixed Assets to Federal Income Tax Returns.

(g) Other Assets.

1. Review overdraft procedures. List overdrafts which are material in amount and check for compliance. Include in this list any officer, director or employee. Analyze collection prospects and charge off procedures.

2. Test prepaid expenses for original cost, current book value, and amortization rate.

3. Real, tangible or intangible property acquired by the bank to protect a loan or investment previously made requires the following:

a. Review of the procedures for recording acquired property. Test check inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. Test check significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. Review procedures for recording income and expense charges attributable to ownership. Test check for compliance.

d. Review and list applicable insurance coverage for adequacy.

4. Verify and balance all documentary stamp accounts to the general ledger.

5. Review procedures for recording letters of credit and balance to the general ledger.

6. Audit of liability accounts.

(a) Due to banks.

1. Drop statements and mail with request for return of reconcilement. Clear or explain all exceptions.

2. Review control procedures for origination of entries by delegated authority.

(b) Demand deposits.

1. Trial balance demand deposit accounts or obtain a trial from the computer center and reconcile totals to the general ledger.

2. Review unposted items, bookkeepers' cutbacks, and follow through to ultimate return or posting of all significant items.

3. Review procedures for the holding of uncollected funds.

4. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test check for compliance.

5. Confirm by direct communication with depositors:

a. Individual and business: 15% of the total number of deposits provided that at least 10% of

volume is represented, exclusive of Public Fund Accounts, by positive or negative verification.

b. Public Funds: 100% by positive verification.

c. Information Required: Number of accounts, dollar value, customer response and reconcilements will be included in the audit report in tabular form showing percentages in each case.

d. Statistical Sampling: Different methods may be used in the place of the percentage requirements provided the auditors have determined that proper internal controls are maintained in the bank. If a Statistical Sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmation.

(c) Saving deposits, certificates of deposit and other time deposit.

1. Trial balance all accounts or obtain a trial balance from the computer center and reconcile the totals to the general ledger.

2. Test for numerical sequence of certificate of deposit forms as outstanding, voided or redeemed.

3. Test check interest paid or accrued on all categories for correctness and compliance with exisitng regulations.

4. Test check certificates of deposit redeemed before maturity for correctness of interest payment in compliance with regulations.

5. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test check for compliance.

6. Confirm by direct communication with depositors:

a. Regular savings: 15% of the total number of deposits provided that at least 10% of dollar volume is represented, exclusive of Public Fund Accounts, by positive or negative verifications.

b. Public funds savings and time deposits: 100% by positive verification.

c. Certificate of deposits: 100% by positive verification of all $100,000 or more and 10% of the total number remaining by positive or negative verification.

d. Information required: Number of accounts, dollar value, customer response and reconcilements will be included in the audit report in tabular form showing percentages.

e. Statistical Sampling: Different methods of Statistical Sampling may be used in the place of the percentage requirements provided the auditors have determined that proper internal controls are maintained in the bank. If a Statistical Sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations.

(d) Official checks.

1. Trial balance all categories and reconcile to the general ledger.

2. Test check for authorized signatures and endorsements on recently paid checks.

3. Review checks outstanding payable to the bank. Test check timely entry of issued and paid checks to general ledger.

4. Review procedures for control of unissued checks, test check for compliance.

(e) Other liabilities. List and reconcile to General Ledger or Computer. Test check as necessary.

(f) Unearned income.

1. Balance subsidiary records to controls and to General Ledger.

2. Test check correctness and adequacy of transfers to income accounts.

3. Test check rebates for correctness and authorizations.

4. Test check credit entries for proper maturity scheduling and deferment.

(7) Audit of capital accounts.

(a) Capital stock. Balance stock certificate books to General Ledger and test check to stock register. Confirm existence of adequate control of unissued certificates.

(b) Capital notes and debentures.

1. List and balance to General Ledger.

2. Check all transfers, prepayments or other reductions or retirements for compliance with terms of the Agreement and with regulations.

3. Test check interest paid and interest expense accrued as applicable; check sinking fund payments for compliance with terms of the Agreement and with regulations.

4. Test check for compliance with other special conditions of the Agreement.

(c) Surplus. Check all entries for proper authorization by the Board of Directors.

(d) Undivided profits.

1. Check accuracy of all entries made at last close-out period.

2. Check all interim entries for proper authorization and accuracy.

3. Determine that didends are declared according to Florida Statutes.

(8) Audit of reserves.

(a) Specific Valuation Reserves.

1. Check all entries for proper authorization by the Board of Directors.

2. Balance to General Ledger.

(b) Other reserves.

Premium Reserves and Depreciation Reserves should be audited concurrently with audit of the investment securities and fixed asset accounts.

(9) Audit of income and expense accounts.

(a) Income accounts.

1. Test check accounts. Test check accounts for proper allocation of entries and adequacy of description.

2. Test check debits against accounts to determine validity and proper authorization.

(b) Expense accounts.

1. Test check accounts for proper allocation of entries and adequacy of description.

2. Test check invoices for correctness of payment, proper authorization and promptness of payment.

3. Test check payroll computation for one period, including existence of employees, hours, exemption certificates (W-4 forms) and disbursements.

4. Review and test check for compliance with policies of the Board of Directors relative to employee fringe benefits, business development, public relations, and charitable contributions.

(10) Audit of other customer service.

(a) Safe deposit.

1. Test check rental contracts with total of safe deposit boxes, both as to number and current status of rental payments.

2. Test check vault entry records for proper signature and entry by authorized persons.

3. Check safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) Customers safekeeping.

1. Inventory safekeeping against copies of customers' receipts.

2. Test the accountability of pre-numbered receipt forms and test check for customers' signatures upon release of properties.

(c) Collection department.

1. Test check posting to installment collections and trace disbursement of funds collected in accordance with customers' instructions

2. Review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. Confirm stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. Review fees collected.

(11) Data processing review.

(a) In-House.

1. Review and evaluate procedures for systems and operational control.

2. Review and evaluate procedures for storing and protecting records.

3. Check procedures for equipment maintenance and for the use of back up installations in time of extended machine malfunctions.

4. Review procedures for input preparation and control.

5. Check for controls on output verifications and distribution.

6. Review internal controls in these areas and report exceptions:

a. Employee and job rotation.

b. Separation of duties between programming, operations and proof.

c. Inactive and dormant accounts.

d. Storage of official checks and documents.

7. Indicate what functions are performed for the bank by the data center.

(b) Off premises — A third party review letter prepared by a person covered by section (2) of this rule and meeting the requirements of sub-section (11)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

(12) Audit of the Trust Department.

(a) Review and test check policies and procedures established by the Board of Directors or Trust Committee for compliance.

(b) Reconcile uninvested cash.

(c) Inspect or confirm all trust assets on hand.

(d) Determine that proper dual control measures have been established in the acceptance and maintenance of trust assets.

(e) Test check trust fees, income from investments, rental income and all other income accounts.

(f) Review policies and procedures for opening and closing a trust account.

(g) Test check management of fiduciary accounts in accordance with governing agreement and inconformity with applicable statutes and regulations.

(h) Test check trust accounts to determine that all the assets in each trust account have been satisfactorily reviewed during each twelve month period.

(i) Review the procedures for timely distribution of uninvested cash and test check.

(j) Test check supportative documentation of real estate and mortgages.

(4) Review of Audit Reports.

Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance. Upon completion of review, and within 30 days of receipt, an acknowledgement will be furnished the bank noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(5) Further action by the department of banking and finance.

An audit, prepared by independent certified public accountants and sufficient in scope to permit the expression of an unqualified opinion on the bank's financial condition, may be ordered by the Comptroller, as head of the Department of Banking and Finance:

(a) Where inadequate compliance with minimum audit requirements continues beyond an 18 month period;

(b) Where condition of any bank is such as to indicate the need for further protection of its depositors and stockholders, regardless of previous adherence to minimum audit requirements.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 658.07(2)(a) FS. History—New 7-18-74, Transferred from 3-1.13, Amended 1-5-77.

3C-11.14 Security for uninvested trust funds.

(1) All funds entrusted to the handling of a trust department, whether for management or for safekeeping, are subject to the requirements of Section 660.04, Florida Statutes, wherever deposited.

(2) Savings deposits and certificates of deposit are considered to be univested trust funds, within the meaning of Section 660.04, Florida Statutes, and are therefore subject to security requirements the same as demand deposits.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 660.04 FS. History—New 7-18-74, Transferred from 3-1.14.

3C-11.15 List of Stockholders.

(1) Within two calendar weeks of any demand therefor made by the Department of Banking and Finance a state bank or trust company shall file with the department a list containing the name of each stockholder of the bank or trust company together with the number of shares held by each according to its records as of the close of business on a date specified by the department.

(2) Action in compliance with any such demand by the department shall be deemed action in good faith in reliance upon a subsisting order or regulation by the department and in reliance upon Section 658.06, Florida Statutes.

Specific Authority 20.05(5), 120.54, 658.06 FS. Law Implemented 658.06 FS. History—New 7-31-75.

3C-11.16 Stock options; requirements for department approval; stock bonuses prohibited.

(1) State banks may provide stock options for its officers and employees, provided that the plan or proposal meets the requirements set forth in Section 659.085, F. S., and as follows:

(a) The grantee of the option is an officer or employee of the bank at the time of granting. A director may not be covered unless he is also an officer or employee;

(b) The plan has been approved by a majority of the board of directors and by a majority of the holders of common stock of the bank;

(c) The shares which are subject to the option are unissued from an authorized increase in the bank's capital or the same have been or will be purchased or otherwise held by the bank;

(d) The par value of the shares made available for all options do not at any point in time exceed 10% of the par value of the bank's total authorized common capital stock;

(e) The option is granted only to officers or employees and the option price per share to be paid is not less than the fair market value to be determined by the board of directors at the time the option is granted. In no event shall the option price be less than 100% of par value. Absent unusual circumstances, the department will not approve a plan which does not provide that the per share option price will be the minimum of 125% of par value, book value, or, in the case of repurchased treasury shares, the cost of the treasury shares to the bank;

(f) The plan or agreement shall contain a provision which states that all rights to the option shall cease if the employment of the optionee is terminated by the bank for cause. The plan or agreement should define what constitutes cause;

(g) The option period cannot extend beyond seven years; and

(h) The plan cannot extend beyond 10 years from date of approval by the department.

(2) Existing shareholders shall have no preemptive rights in the shares reserved for the option or options.

(3) Any plan which is detrimental or which may be forseeably detrimental to the bank, its depositors, creditors or stockholders or which is contrary to safe and sound banking practices may not be approved.

The department may not approve any stock option plan where:

(a) The number of shares allocable to any person is unreasonable in relation to the purpose of the plan and the needs of the bank;

(b) The number of shares subject to the plan is unreasonable in relation to the bank's capital structure and anticipated growth;

(c) The bank has not been open for business for a period of at least 3 years, and profitable for at least one year; or

(d) The bank plans to provide the necessary shares by purchasing the stock as treasury shares, unless the bank has total capital accounts in excess of 8% of total assets.

(4) The option may not be assignable by the optionee, except that the personal representative or legal guardian of the optionee's estate may have a reasonable time to exercise such option.

(5) The board of directors of the bank may be liable to reimburse the bank sustained by reason of the grant of an option at less than par value or market value.

(6) The Florida Banking Code does not authorize stock bonuses; accordingly, direct stock bonuses will not be permitted.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.08, 659.085 FS. History—New 2-13-77.

3C-11.17 Loans secured by secondary liens on real estate.

(1) State banks may make real estate loans secured by liens other than first mortgage liens as provided herein. These loans may be made in addition to those specifically provided for in section 659.17(3)(d), F.S.

(2) Loans made under the provisions of this rule shall be treated as unsecured loans when computing lending limits as provided in section 659.17, F.S.

(3) Loans authorized by subsections (1) and (2) above shall be subject to the following limitations:

(a) the property encumbered must be owned by the maker or makers;

(b) no secondary mortgage shall be made when the combined first and secondary mortgages exceed 75% of the appraised value of the real estate, together with improvements situated thereon;

(c) the position of the state bank's mortgage shall be documented; acceptable forms of documentation shall include an attorney's title opinion; or title insurance; or a written memorandum of title search prepared by the bank's own employee or agent.

(d) appropriate records shall be maintained to fully estblish the banks' equity in their mortgage at the time the loan is made;

(e) no purchase money secondary mortgage shall be permitted;

(f) the term of a second mortgage shall not exceed ten (10) years and shall be fully amortized within that period; and

(g) no balloon mortgages shall be allowed.

(4) The same forms of documentation set forth in Subsection (3)(c) of this rule shall be considered acceptable for home improvement loans made pursuant to Section 659.17(3)(d)4, F.S.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.051, 659.17 FS. and 12 U.S.C. 371. History—New 6-13-77, Amended 4-23-78.

3C-11.18 Borrowing — Obligations to Repurchase Certain Securities Sold.

(1) For purposes of Section 659.23, Florida Statutes, a state bank's indebtedness or liability does not include obligations to repurchase, at the end of a stated period, securities sold if the securities are of the character and quality herein specified.

(2) The securities referred to in this Section are direct obligations of the United States Government and obligations of Agencies created by act of the United States Congress and authorized thereby to issue securities or evidences of indebtedness regardless of repayment by the United States Government.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.051, 659.23 FS. and 12 U.S.C. Section 82. History—New 3-13-78.

3C-11.19 Lease Financing; Purchase of Leases. State banks may purchase leases (in addition to those leases where the bank is the owner and lessor) covering specified goods as defined in Section 679.105(1)(f), Florida Statutes, except the unborn young of animals and growing crops, with or without recourse or guarantee by the lessor, subject to the following conditions:

(1) All leases or portions of leases held as an asset shall be supported by a credit file.

(2) The aggregate total of leases purchased directly or by participation from one lessor shall not exceed 25% of the bank's unimpaired capital and surplus; provided, however, that if the bank's credit files pertaining to each lease or portion thereof are adequate to support the extension of credit and, upon certification by a duly designated official of the bank that the responsibility of each lessee has been evaluated and the bank is relying primarily upon each such lessee for payment, this limitation shall not apply.

(3) In any event, however, the aggregate total of extensions of credit, loans or leases receivable, to any one lessee shall not exceed the lending limitations imposed by Section 659.17, Florida Statutes.

Specific Authority 20.05(5), 120.53(1) FS. Law Implemented 659.20(9), 659.17 FS. History—New 9-26-78.

3C-11.20 Lending Limitations — Loans Insured by the Foreign Credit Insurance Association.

(1) Any portion of a loan insured by the Foreign Credit Insurance Association shall be exempt from the general lending limitation imposed by Section 659.17, Florida Statutes.

(2) Notwithstanding the exemption provided in Subsection (1), a bank making such an exempted loan shall observe sound banking tenets including, but not limited to, proper documentation and diversification of risk.

(3) The exemption provided in Subsection (1) applies only to loans fully documented as to their credit quality and their insured status.

Specific Authority 20.05(5), 120.53, 658.05, 658.051, 659.17 FS. Law Implemented 658.051, 658.051(1), 659.17 FS. History—New 7-12-79.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-12

ELECTRONIC FUNDS TRANSFER SYSTEMS

3C-12.01 Scope
3C-12.02 Form of Notice
3C-12.03 Content of Notice
3C-12.04 Notice of Change of Operation

3C-12.01 Scope. These rules contain procedures for filing a notice pursuant to Section 659.062, Florida Statutes, of the intention of a state bank or savings and loan association to operate one or more remote financial service units.

The Department of Banking and Finance requires certain information in a notice by a state-chartered bank or savings and loan association of its intention to use one or more remote financial service units, as described in Section 659.062, Florida Statutes. The information is designed to meet the statutory requirements and to furnish the department with other information necessary to study and supervise the development of a new financial service. For this reason, each person filing a notice of intention is encouraged to submit any additional information relevant to the installation of the proposed unit.

Specific Authority 20.05(5), 120.53, 658.05(1), 659.062(16) FS. Law Implemented 659.062 FS. History—New 8-26-75.

3C-12.02 Form of Notice.

(1) Form. The notice of intention to establish one or more remote financial service units shall be on a form adopted by the Department of Banking and Finance. These forms will be supplied at no cost to persons wishing to file such notices.

Requests for forms should be sent to:

Director
Division of Banking
Office of the Comptroller
The Capitol
Tallahassee, Florida 32304

A copy of the form appears in Chapter 3-2 of these rules as form DBF-C-3.

(2) Filing. The original of the form, together with such attachments that are necessary to complete the notice, should be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. The filing will be effective for the 30 day notice period to start upon receipt by the Division of Banking, provided that the notice is complete.

(3) Notice to be Complete. All information requested in the notice form must be completed and received by the Division of Banking before the notice period required in Section 659.062(3)(a) begins. The Division of Banking will review all notices within 14 days of receipt, and will notify the appropriate party in the event the notice is not complete within 21 days of the initial receipt of the notice. In the event the notice is not complete, the 30 day notice period will not start until the filing is complete. The Division of Banking will notify the party of the effective date of the filing.

Specific Authority 20.05(5), 120.53, 659.05(1), 659.062(16) FS. Law Implemented 659.062 FS. History—New 8-26-75.

3C-12.03 Content of Notice. The notice submitted prior to the use of any remote financial service unit shall include the name, address and location of the bank or savings and loan association filing the notice, the name, address, and affiliation of any owner of the remote financial service unit other than the bank or savings and loan association, a description of the surrounding area, a street address and description of the premises on or in which the facility will be located, the supervisor of the bank or savings and loan association employee who has primary responsibility for the operation of the remote financial service unit, description of safeguards, and customer contractual obligations. The Notice shall also describe fully the functions which the remote financial service unit will perform, its costs, and ownership or usage arrangements. The bank or savings and loan association shall also submit sufficient information to enable the Division of Banking to determine that the intended user can afford and support the offering of this additional customer service, and whether there are sufficient insurance, consumer protection and security provisions to promote successful operation of the terminal.

Specific Authority 20.05(5), 120.53, 658.05(1), 659.062(16) FS. Law Implemented 659.062 FS. History—New 8-26-75.

3C-12.04 Notice of change of operation. The user filing a notice must inform the Division of Banking of any change in the operations of any remote financial service unit 30 days prior to such change.

Specific Authority 20.05(5), 120.53, 658.05(1), 659.062(16) FS. Law Implemented 659.062 FS. History—New 8-26-75.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-13

BRANCH BANKING

3C-13.01 Scope
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3C-13.01 Scope. These rules contain the procedures for filing and evaluating applications to organize and operate or relocate branch banks pursuant to Subsection 659.06(1)(a)1., F.S.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 120.60(3), 659.06(1) FS. History—New 3-22-76, Amended 5-24-78.

3C-13.02 Application.

(1) Forms and Filing. The application for a branch bank by any state-chartered bank shall be made in the format and on application forms as indicated below:

(a) Insured State nonmember banks should file with the department one copy of the completed application form required by the Federal Deposit Insurance Corporation to establish a branch. This application form shall be accompanied by Form No. DBF-C-16 (Revised 3/78). In addition, such insured state nonmember bank shall file a copy of Form DBF-C-17 (Revised 3/78) entitled "State Supplement to Federal Deposit Insurance Corporation Branch Application".

(b) State member banks of the Federal Reserve System shall file with the department a copy of the Federal Reserve Bank of Atlanta "Application for Authority to Establish a Branch". This application form should be accompanied by Form DBF-C-16 (Revised 3/78). Im addition, suchstate member bank shall file a copy of Form DBF-C-18 (Revised 3/78) entitled "State Supplement to Federal Reserve Branch Application". A copy of each form is reproduced in chapter 3-2 of these rules as Forms DBF-C-16, (Revised 3/78) DBF-C-17, (Revised 3/78), and DBF-C-18 (Revised 3/78). Federal forms should be obtained directly from:

Federal Deposit Insurance Corporation
Suite 2400 Peachtree Center Harris Tower
233 Peachtree Street N.E.
Atlanta, Georgia 30303 or
Federal Reserved Bank of Atlanta
Federal Reserved Station
Atlanta, Georgia 30303

(c) All forms and such attachments as are necessary to complete the application, together with appropriate filing fee, (see 3C-13.03 below), shall be filed with the Division of Banking at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32304

(d) Applications to relocate pursuant to Rule 3C-13.051 below shall be filed on Form DBF-C-12 (Revised 3/78).

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 659.06(1)(a)1. FS. History—New 3-22-76, Amended 5-24-78.

3C-13.03 Fees.

A filing fee of one thousand dollars ($1,000), made payable to the Department of Banking and Finance, shall accompany the application.

Specific Authority 120.53, 658.05 FS. Law Implemented 658.05(1)(f) FS. History—New 3-22-76, Amended 5-24-78.

3C-13.04 Review of Application.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implement Chapter 75-217, Laws of Florida. History—New 3-22-76, Repealed 5-24-78.

3C-13.041 Regulatory Standards for Evaluating Applications.

The department, through the Comptroller, the Deputy Comptroller for Banking, Finance and Securities or the Director of the Division of Banking, shall approve or disapprove, in its discretion, branch bank applications, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity will be served by the proposed branch. In considering applications for branch banks, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a bank. Therefore, the judgment of the applicant as to the viability of a proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(1) The Primary Service Area (PSA). The PSA for the purpose of applications for branch banks is defined as the smallest area from which the proposed branch expects to draw approximately seventy-five percent of its deposits. It should be drawn around a natural customer base. It should not be unrealistically delineated to exclude competing banks or to include areas of concentrated population.

(2) Standards. In making its determination

the department shall consider the following criteria, to-wit:

(a) The applicant has or agrees to provide sufficient capital accounts to support the bank's deposit base and the additional fixed asset proposal for such branch and its operations, without undue exposure to its depositors or shareholders. Generally, an adjusted capital (All capital accounts plus reserves minus all assets classified loss and 50.0 percent of total assets classified doubtful) to asset ratio of 7.0 percent shall be considered adequate to support the expansion for a branch. It should be noted, however, that other factors, including earnings, managerial capacity, asset condition, past performance, and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the adequacy of the capital to asset ratio.

(b) The applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the bank, its retained earnings, or the dividend return to its shareholders. A net profit to asset ratio of 0.5 percent or above during the last calendar year is generally considered adequate to support the expansion for a branch. It should be noted, however, that factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent.

(c) The Applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(d) The name of the proposed branch reasonably identifies the branch as such, and is not likely to unduly confuse the public.

(e) The applicant is in substantial compliance with all state and federal laws affecting its operations.

(3) Insider Transactions. Any financial arrangement or transaction involving the establishment of a branch bank and the directors of the bank, officers, shareholders owning 5.0 percent or more of the stock, or their relatives, their associates or interests should ordinarily be avoided. Should there be transactions of this nature they must be fair, fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties.

In all such cases appraisals of land and improvements thereon shall be made by an independent qualified MAI appraiser, and be dated no earlier than six (6) months from the filing date of the application.

(4) Site designation.

(a) Location. No application for a branch bank shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to departmental approval. The department shall be promptly notified of any change in the proposed site to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(5) Number of simultaneous applications allowed. No bank shall have on file with the department at any one time more than four (4) pending branch applications. As used in Subsection 659.06(1)(a)1., F.S., "establish" shall mean approved by all applicable state and federal regulatory agencies.

(6) Opening. Should a branch not be opened within twelve (12) months after departmental approval of the application, such approval shall automatically expire, unless extended by the department in the meantime for good cause shown. Subsequent to the approval by the department and the Federal Deposit Insurance Corporation or the Federal Reserve Board and at least twenty-one (21) days prior to the desired opening date, the department shall be given notice of the opening date. Upon receipt of such notice the department shall issue a Certificate of Authority to open and operate a branch.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 120.60(3), 659.06(1)(a)1. FS. History—New 3-22-76, Formerly 3C-13.07, Amended 5-24-78.

3C-13.05 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented Chapter 75-217, Laws of Florida. History—New 3-22-76, Repealed 5-24-78.

3C-13.051 Relocation of Branch Banks Subsequent to Departmental Approval.

The department through the Comptroller, the Deputy Comptroller for Banking, Finance and Securities or the Director of the Division of Banking shall approve or disapprove, in its discretion, applications to relocate branch banks already approved by it, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 (Revised 3/78) and shall be processed by the department pursuant to the applicable Rules of Chapter 3C-9, F.A.C., except that no filing fee shall be required.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 120.60(3), 658.05(1), 659.06(1)(a)1. FS. History—New 5-24-78.

3C-13.06 Field Investigation.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida History—New 3-22-76, Repealed 5-24-76.

3C-13.061 Additional Processing.

Applications for new branch banks and to relocate approved branch banks shall be processed in all other respects pursuant to applicable provisions of Chapter 3C-9.

Specific Authority 20.05(5), 120.53(1), 658.05(4) FS. Law Implemented 120.60(3), 658.05(1), 659.06(1)(a)1. FS. History—New 3-22-76, Formerly 3C-13.09, Amended 5-24-76.

3C-13.07 Regulatory Standards for Approval of Branches.

Specific Authority 20.05, 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida. History—New 3-22-76, Transferred to 3C-13.041.

3C-13.08 Order.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida, 120.60 FS. History—New 3-22-76, Repealed 5-24-78.

3C-13.09 Additional Processing.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented Chapter 75-217, Laws of Florida. History—New 3-22-76, Transferred to 3C-13.061.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-14

PROCEDURES FOR MERGER OR CONSOLIDATION APPLICATIONS

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3C-14.01 Scope. These rules contain procedures by which the Comptroller may reach informed decisions with respect to applications filed to effect a merger of state or national banks into a resulting state bank as provided in Sections 661.02 thru 661.07, Florida Statutes, and any other applicable provisions of the "Florida Banking Code." These rules also provide procedures for merger of banks in the same county and operation by the resulting bank of such merged companies or constituents as provided in Chapter 75-217, Laws of Florida. These procedures provide a method by which all persons interested in the subject matter of such applications may present their views. Nothing contained herein shall be construed to prevent interested persons from presenting their views in any other written form when deemed appropriate by the department, or to prevent the department from conducting such other investigation as may be deemed appropriate. The word "consolidation" will be construed to mean a purchase of assets and an assumption of liabilities.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 661.01 thru 661.07 FS. Chapter 75-217, Laws of Florida. History—New 8-20-76, Amended 2-13-77.

3C-14.02 Compliance with applicable Federal laws. In order to effect a merger, written approval must be obtained from the "responsible federal agency" as defined by 12 U.S.C. Section 1828 (c). It shall be the responsibility of each bank and the applicant to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a national bank, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States as provided in Section 661.02, Florida Statutes.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 661.02 FS. 12 U.S.C. 1828 (c), 12 U.S.C. Section 214 a. and c., Sec. 12(g) and (l) of Securities and Exchange Act of 1934, Part 335 of F.D.I.C. Regulations, 12 C.F.R. 11.51., and 12 U.S.C. Section 1811-1832. History—New 8-20-76.

3C-14.03 Applications.

(1) Form. The application for merger appears in Chapter 3-2 of the department rules as form DBF-C-19. Applications shall be submitted as indicated below:

(a) Insured State nonmember banks shall file a fully executed copy of all of the completed forms which are required by the Federal Deposit Insurance Corporation for approval to effect a merger, along with the original or executed copy of the merger agreement, which has been approved by a majority of the Board of Directors of the consituent banks. Those documents shall also be accompanied

(b) State member banks of the Federal Reserve System shall file a fully executed copy of the forms which are required by the Federal Reserved System for approval to effect a merger, along with the original or executed copy of the merger agreement, which has been approved by a majority of the Board of Directors of each of the constituent banks. Those documents shall also be accompanied by Form DBF-C-19. Requests for Form DBF-C-19 should be sent to:

Director, Division of Banking
Office of the Comptroller
The Capitol
Tallahassee, Florida 32304

A copy of the form appears in Chapter 3-2 of the Department Rules as Form DBF-C-19. Federal forms should be obtained directly from:

Federal Deposit Insurance Corporation
Regional Office
2 Peachtree Street, NW
Suite 3030
Atlanta, Georgia 30303, or

Federal Reserve Bank of Atlanta
Federal Reserve Station
Atlanta, Georgia 30303

Regional Administrator of National Banks
Suite 2700, Peachtree Cain Tower
229 Peachtree Street, NE
Atlanta, Georgia 30303

(2) Filing. A copy of the Federal forms,

together with the merger agreement, Form DBF-C-19, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1)(b) of this Rule. The cover sheet or application to this department shall be accompanied by the appropriate filing fee.

(3) The application shall be accompanied by the merger agreement which shall contain:

(a) The name of each constitutent bank and the location of each office.

(b) With respect to the resulting bank:

1. The name and the location of the proposed office;

2. The name and residence of each director to serve until the next annual meeting of the stockholders;

3. The name and residence of each officer;

4. The amount of capital, the number of shares and the par value of each share;

5. Whether preferred stock is to be issued and the amount, terms and preferences;

6. Amendments to the charter (articles of incorporation) and bylaws.

(c) The terms for the exchange of shares of the constituent banks for those of the resulting bank.

(d) A statement that the agreement is subject to approval by the department and by the stockholders of each constituent bank.

(e) Provisions governing the manner of disposing of the shares of the resulting state bank not taken by dissenting shareholders of constituent banks.

(f) A provision that the Board of Directors shall have the power to carry on, establish or change the location of any branch or branches of the constituent banks, without the approval of shareholders, but subject to the approval of the department.

(g) Such other provisions as the department requires to enable it to discharge its duties with respect to the merger, if applicant is so advised.

(4) Applications to be complete. All information that the applicants want to present in order to support the application must be submitted with the original filing, unless additional information is specifically requested by the department within 30 days after receipt of the application. If the original or timely amended information filed by the applicants is not sufficient to prove that the statutory requirements are met, the application may be denied.

(5) Confidential information. All information contained in the application to this department will be open for public inspection, except personal financial information of the applicants. Therefore, such personal financial information should be submitted separately from the rest of the application and clearly marked "confidential." Information contained in copies of applications to federal agencies and filed with the department will be treated in accordance with Rule 3C-14.07.

(6) Amendment of application. An applicant may amend the application or the agreement once as a matter of course at any time prior to the meeting of stockholders of the constituent banks. Otherwise, the application may only be amended by leave of the department. If material changes are requested after the application is filed, such material changes may be deemed grounds for denial, and a new application with accompanying filing fee may be required Material changes may include, but are not limited to, changes in the Board of Directors, location, and fixed asset proposals.

(7) Legal opinions; national banks. If one or more of the participating banks is a national bank, the application should be accompanied by a current set of federal laws pertaining to merger or consolidation and by a statement from counsel to the effect that the proposal is not in contravention of the laws of the United States and to the further effect that the respective banks have taken such prefiling action as is appropriate under the applicable federal laws in support of the proposal, and will take such further action to consummate the proposal as may be required by those laws.

(8) Supplemental information. The department may permit supplemental information to be filed in accordance with Rule 3C-10.02 of the Department Rules.

(9) Requests for information. The department reserves the right to require the submission of additional information deemed necessary. Failure to respond to such request within 60 days after receipt may be considered to be grounds for denial of the application and the file will be closed, unless good cause is shown that the file should remain open. If the department determines that an application will be denied for the reasons in subsections (4), (6) or (10) of this rule, it shall notify the applicants in accordance with Section 120.60(2), F.S. (10) Burden of proof. It is the applicant's responsibility to prove that the statutory requirements for grant of the authority are met and that all federal laws are complied with. The formal exhibits in the application are not intended to limit the applicant's presentation on any of the statutory factors; they merely represent the minimum information required.

(11) Primary service area. For purposes of applications for authority to effect a merger under Chapter 661, Florida Statutes, the primary service area is defined as that geographic area contiguous to the proposed bank from which approximately 75 percent of the dollar amount of the proposed bank's individual, partnership, and corporation (IPC) deposits are expected to be derived. However, it is noted that a different geographical area may be considered by federal agencies for the purpose of determining whether or not the effect of merger in any section of the country may be to substantially lessen competion or tend to create a monopoly.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 658.10(1), 661.02 thru 661.06, 659.01 thru 659.05, 659.06 FS., 12 U.S.C. Section 1828 (c) and 12 U.S.C. Section 214 a. and b. History—New 8-20-76, Amended 2-13-77.

3C-14.04 Fees.

(1) A filing fee of $2,500 shall be submitted with the application which is not refundable. When three (3) or more banks are involved, the filing fee is $1,000 for each participating institution.

(2) In addition to the fees in subsection (1) above, if any constituent is a national bank and the department determines that it is necessary to conduct an examination of such bank's condition, the bank shall pay an additional charge or fee to the department in the same amount as would be required if the national bank was being converted to a state bank. Said charges or fees shall be the same as set forth in Section 658.08(e), F.S. These fees and

charges are payable upon commencement of the examination. If the merger is not consummated, no part of such fees or charges shall be refundable.

Specific Authority 20.05(5), 120.53, 658.05, 658.08 FS. Law Implemented 658.08(3)(e)(h) FS. History—New 8-20-76.

3C-14.05 Initial review of application.

(1) Preliminary review. Upon receipt of an application together with the merger agreement and a certified copy of the resolution authorizing the merger or proper evidence of proper action by the board of directors of any constituent national bank, and the proper filing fee, each application will be reviewed and checked to determine whether the information contained therein is substantially complete.

(2) Notice of filing.

(a) Time. Within 21 days after an application is filed, the department shall notify the public, the Florida Bankers Association, and persons requesting same. Notice of filing of application for approval of a merger will be sent to the appropriate or responsible Federal regulatory agency. The notice shall include the name of the applicant, resulting bank and the location of its main banking house.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 661.02, 661.03, 661.04 FS. 12 U.S.C. Section 1828 (c) 12 U.S.C. Section 214 a. and b. History—New 8-20-76, Amended 2-13-77.

3C-14.06 Public file. The department shall maintain a public file in accordance with Rule 3C-10.05, to the extent applicable and where not otherwise in conflict with Rule 3C-14.07, containing all public information on relevant factors set forth in Sections 661.03 thru 661.07, Florida Statutes.

Specific Authority 20.05(5), 120.53, 658.05, FS. Law Implemented 658.10(1), 119.01, 119.011 FS., 12 C.F.R. Section 4.16 and 4.18, and Part 309.1 of Rules and Regulations of F.D.I.C. History—New 8-20-76.

3C-14.07 Confidential information. All material filed with the department will be treated in accordance with Rule 3C-10.06, except that any information submitted to the department which is also contained in the application to federal agencies, which is permitted to be confidential under federal law or regulation, shall likewise be treated as confidential by the department.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.10(1), 119.07 FS., 12 C.F.R. Section 4.16 and 4.18 and Part 309.1 of Rules of F.D.I.C. History—New 8-20-76.

3C-14.08 Investigation; examination of nation banks.

(1) An investigation may be conducted concerning each proposed merger and the department will notify applicant when and if the investigation will commence. In the discretion of the department, it may consist of two parts: (1) that conducted by the department; and, (2) it may also include a Comptroller's Conference and a meeting of the general public.

(a) Scope. Such investigation may be conducted to gather and formulate current information about the proposed merger and shall primarily encompass the factors set forth in Section 661.04, Florida Statutes.

(b) Scheduling of Investigations. The department will attempt to coincide its investigations of the applicant with those conducted by the Federal Reserve or the Federal Deposit Insurance Corporation.

(2) Where any constituent is a national bank, the department may, if in its discretion it determines that it is necessary, review that bank's records or conduct an examination of that bank's condition prior to giving its approval to the merger agreement or the merger transaction. Each constituent national bank shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such bank which authorizes the department to review said records and to conduct an examination of that bank's condition.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.07, 659.02, 659.03, 661.02, 661.03, and 661.04 FS History—New 8-20-76.

3C-14.09 Post — application requirements and procedures.

(1) Section 661.05, Florida Statutes, requires that a merger be approved by the stockholders of each constituent state bank. The affirmative vote of at least two-thirds of the outstanding shares of stock of each constituent bank is necessary for the ratification of the agreement. The department shall be furnished copies of stockholders resolutions of each constituent bank approving it, certified by such bank's president or vice president and corporate secretary or cashier.

(2) An order approving or denying the application, along with a statement, will be entered with regard to the merits of the application within the time limits set forth in Section 120.60, F.S. or, within 90 days after the investigation is concluded or the last paper directed thereto has been filed if the department is exempted from the time limit requirements of Section 120.60(2), F.S. with regard to the application. Those documents will contain findings of fact accompanied by a concise statement of the underlying facts which support the findings. Said order may impose upon applicants such other and further conditions as deemed reasonable and necessary by the Comptroller. A copy of the order and statement will be served on the parties. The provisions of this rule shall control over the provisions of Rules 3-3.83 and 3-3.84.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 661.02, 661.05 FS., 12 U.S.C. Section 214 a. and b. History—New 8-20-76, Amended 2-13-77.

3C-14.10 Branches, main offices, remote facilities and trust departments of constituent banks.

(1) The applicant shall file along with the application a statement regarding the desire to carry over, consolidate or eliminate any branches, remote facilities or trust department of the constituent banks. Generally, it is the policy of the department to permit constituent banks to carry over any operating or approved but unopened branches of national or state banks at the option and request of the resulting bank, as evidenced by a resolution of its Board of Directors.

(2) The applicant shall specify which branches or facilities it desires to continue and those which it desires to close or abandon.

(3) The department may require that any operating branches or remote facilities be closed or

that any approved but unopened branches or remote facilities not be opened if the effect of continuance or opening would be contrary to the public interest. Since Section 659.06(2) (b), F.S., permits only one remote facility per bank and requires that such remote facility be within one mile of the main banking building, no more than one remote facility may be continued, and only then if it will not be located in excess of one mile from the main banking office of the resulting bank. Consequently, any facility not meeting these tests must be closed on consumation of the merger, or converted to a branch on separate application prior to the effective date of the merger.

(4) If any constituent bank has any branch or facility application(s) pending at the time of application for approval of merger, the department may require the withdrawal of all but two (2) of such branch applications or one (1) such facility application. In that event, the resulting bank shall choose which applications it wishes to withdraw or to be considered for approval within 30 days of completing the merger transaction.

(5) Unless otherwise requested by the applicant, in writing, the department shall suspend processing of any application for merger until disposition is made of all branch or facility applications on file with the department with regard to any of the constituent banks.

(6) If the resulting bank seeks to establish any new branches or facilities (for which application has not been made to this department) a separate application for approval thereof must be made to the department as provided in Rule 3C-13.

(7) The department may require that any constituent bank which has trust powers afford the opportunity for any trust department customer to invoke the provisions of Section 660.012, F.S., when the location of performing trust department services is proposed to be moved, or the operations of such department will be materially altered. Any resulting bank whose articles of incorporation does not provide for trust powers, and which desires to carry over the trust powers of a constituent bank, must first make application for authority and receive permission to operate a trust department, and pay the fee required by Section 658.08(3)(b). The department may approve such application for trust powers on a routine basis, as part of the approval of the merger, upon a finding that such exercise of trust powers would be fair, and not contrary to the public interest.

(8) In the event that the resulting bank does not desire to continue to operate its main office, or parent bank, at the location of its main banking house, as so situated prior to the merger application, it shall file a separate application for authority to relocate its banking house, and pay the fee provided in Section 658.08(3)(d). The department may approve the relocation to the site of any of the constituent banks on a routine basis.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 661.02, 661.04, 659.03, 659.05, 659.06(2)(b), 659.08(3)(b), (d), 660.012 FS. Chapter 75-217, Laws of Florida. History—New 8-20-76, Amended 2-13-77.

3C-14.11 Conference. A Comptroller's conference may be held upon the suggestion of the Comptroller at any time. At his discretion, the Comptroller may conduct a conference at any time on motion filed by any substantially affected person. Such motion must be in writing and must be received by the Department within 30 days after receipt of the application. Procedures utilized at conferences are set out in Chapter 3-3 of these rules.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03, 661.04, 120.60(2) FS., as amended by Chap. 76-131, Laws of Florida. History—New 8-20-76.

3C-14.12 Coordination with federal agencies. If the application for a merger is approved by the department, the final order will be forwarded to and will be subject to approval by the Federal Deposit Insurance Corporation for insurance of accounts or approval for membership in the Federal Reserve System if the resulting bank seeks to become a member of that system. Denial by either federal agency of applications pending before it may constitute grounds for denial of approval by the Comptroller of Florida. Upon receipt of advice that appropriate approval has been rendered by the respective federal agency, the merger agreement must be completed and submitted for approval by the Comptroller of Florida and subsequent filing with the Florida Department of State.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.05, 661.02, 661.04 FS., 12 U.S.C. Section 1828 (c) and 12 U.S.C. Section 1811-1832. History—New 8-20-76, Amended 2-13-77.

3C-14.13 Certificate of merger. The Department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Banking Code are met;

(2) All requirements of federal law are met, including written approval by the responsible federal agency; and

(3) All requirements of Chapter 120, Florida Statutes, have been complied with; or after any requisite waiting periods set forth therein have expired.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.05, 661.02 thru 661.06, 659.03 FS., 12 U.S.C. Section 1828 (c), 12 U.S.C. Section 214 a. and b., Sec. 12 (g) and (l) of Securities and Exchange Act of 1934, and 12 U.S.C. Section 1811-1832. History—New 8-20-76.

RULES

OF THE

DEPARTMENT OF BANKING

AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-15

ACTIVITIES OF INTERNATIONAL BANKING CORPORATIONS IN FLORIDA

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3C-15.02 Definitions
3C-15.03 Permissible Activities for an Agency
3C-15.04 Permissible Activities for a Representative Office
3C-15.05 Reciprocity
3C-15.06 Instructions Relating to Call Reports of Condition, Forms DBF-C-24A (Revised 3/1979) and DBF-C-24B

3C-15.01 Scope. These rules contain definitions and the specific procedures which international banking corporations shall follow and the specific activities they may engage in in Florida pursuant to Section 659.67, F.S., International banking corporations and agencies.

Specific Authority 20.05(5), 120.53, 658.05, 659.67 FS. Law Implemented 120.60(3), 659.67 FS. History—New 5-4-78.

3C-15.02 Definitions. International Banking Corporation

An international banking corporation is a corporation organized and licensed under the laws of a foreign country or political subdivision thereof that is engaged in banking. In determining whether an entity is engaged in banking, the department will review, among other things, the character and extent of the applicant's involvement in one or more of the following activities:

(1) Receiving deposits of money from the public,

(2) Making personal, mortgage, industrial, or other loans to the public,

(3) Purchasing, selling, discounting, or negotiating for the public on a regular basis, notes, drafts, checks, bills of exchange, acceptances, or other evidences of indebtedness,

(4) Issuing letters of credit to the public and negotiating drafts drawn thereunder,

(5) Providing trust services for the public, or

(6) Financing foreign exchange transactions for the public.

The term corporation includes an entity which has predominantly corporate characteristics even if the entity is not specifically nominated as a corporation under the laws of the country in which it is organized and includes entities organized by or in more than one country.

Specific Authority 20.05(5), 120.53, 658.05, 659.67 FS. Law Implemented 120.60(3), 659.67(7)(b) FS. History—New 5-4-78.

3C-15.03 Permissible Activities for an Agency. An international banking corporation is authorized to transact only such limited business in this state as is clearly related to and usual in international or foreign business and financing international commerce. Generally, permissible activities shall include those activities permissible for corporations engaged in international banking or financial operations under the Edge Act, 12 U.S.C. Subsection 611-631, except such of those activities that are contrary to or inconsistent with any of the provisions of Section 659.67, F.S., or these rules.

(1) Credit balances. No international banking corporation shall receive deposits at its agency office in Florida but its agency office may maintain for the account of others credit balances necessarily incidental to, or arising out of, the exercise of its lawful powers. Credit balances may include proceeds of loans to customers where such proceeds are not immediately disbursed; proceeds of incoming remittances; proceeds of collections made for customers' accounts; funds delivered by customers to settle letters of credit accounts with the banking agency prior to settlement date; proceeds of export bills negotiated (i.e., drafts drawn under letters of credit issued by and received from other financial institutions); cash collateral resulting from collections arising out of a loan transaction with a customer; undisbursed proceeds of a loan retained by the banking agency in the nature of a compensating balance from the borrowing customer; funds delivered prior to execution of money transfers undertaken on behalf of customers; funds delivered or received on account of the purchase or sale of securities for the account of customers; and funds received from customers to cover currency transactions or as the result of currency transactions on behalf of customers.

Credit balances are offset, reduced or disbursed in accordance with the arrangement between the banking agency and its customers and the underlying transaction giving rise to the credit balance, but an international banking agency shall not permit credit balances to be reduced or disbursed in a manner which would substantially be the functional equivalent of an ordinary demand deposit account. For example, if a credit balance were the result of a loan to a customer for the purpose of honoring drafts on the customer, the credit balance would be offset by the amounts paid against such drafts. Credit balances do not include domestic accounts in which business or personal banking customers utilize the account balances for purposes unrelated to the business of the banking agency, such as the payment of customer's rent, telephone bills, taxes or other such purely domestic purposes. Customer credit balances, and the offset, reduction and disbursement thereof, must always be necessarily incidental to or arise out of the banking agency's exercise of its lawful powers in

connection with international or foreign business and the financing of international commerce.

(2) Lending. No international banking corporation shall make loans from its agency office in Florida unless such loans are clearly related to and usual in international or foreign business and financing international commerce. Thus, an agency may provide financing and banking services to foreign businesses and foreign individuals in their foreign operations, and also in their operations in the United States or elsewhere, where such operations are in the stream of international business and commerce. An agency may also provide financing and banking services to United States businesses and customers in their foreign operations and in their operations in Florida and elsewhere that are clearly related to international commerce, such as operations directly connected with the production, storage, transportation and sale of goods for export or import if the importation or exportation of the goods is financed by the banking agency. Real estate loans, automobile loans, retail installment contract financing, loans for the purchase of securities and other essentially domestic loans will not fall within the category of permissible activities.

Specific Authority 20.05(5), 120.53, 658.05, 659.67 FS. Law Implemented 120.60(3), 659.67(7)(b) F S. History—New 5-4-78.

3C-15.04 Permissible Activities for a Representative Office. A representative office of an international banking corporation may solicit and negotiate with existing and potential customers of the corporation for the purpose of generating loans, deposits, letters of credit, and other business for such international banking corporation. A representative office shall not function as a branch office of a bank, but shall be any representative entity engaged in nonbanking functions of a parent banking organization. In addition to solicitation and loan production activities, the functions of a representative office may include — but are not limited to — research and acting as a liaison between the home office and its customers in Florida.

Specific Authority 20.05(5), 120.53, 658.05, 659.67 FS. Law Implemented 120.60(3), 659.67 FS. History—New 5-4-78.

3C-15.05 Reciprocity. The applicant must submit information which, to the satisfaction of the department, establishes that in the country in which the applicant is organized any bank having its principal place of business in Florida is authorized to maintain facilities or exercise powers similar to those which may be maintained or exercised under the license for which an application has been made. Similar facilities or the exercise of similar powers shall include the indirect maintenance of such facilities or exercise of such powers as, for example, through the ownership of a subsidiary company. The information submitted may consist of data as to the existing activities of foreign banks in the country in which the applicant is organized, an opinion of a licensed member of the legal profession of the country in which the applicant is organized or a certificate of the appropriate bank supervisory authority thereof. In determining whether the requisite reciprocity exists, the criteria and terms and conditions of admission to the foreign country shall be considered sufficiently simila if, taken as a whole, with due regard to local banking practices, they are as favorable as the criteria and the terms and conditions existing in Florida.

Specific Authority 20.05(5), 120.53, 658.05, 659.67 FS. Law Implemented 120.60(3), 659.67 FS. History—New 5-4-78.

3C-15.06 Instructions Relating to Call Reports of Condition, Forms DBF-C-24A (Revised 3/1979) and DBF-C-24B. All state-licensed international banking agencies shall file with the department a semi-annual Call Report of Condition. The reports will be as of the close of business on the last business day of June and December. If the agency maintains records on a fiscal year basis other than a calendar year, an additional statement should be filed as of the close of business on the last day of the fiscal year.

(1) The Call Report of Condition will consist of a balance sheet and profit and loss statement of the agency.

(2) The balance sheet shall be submitted on Form DBF-C-24A (Revised 3/1979).Form FR-886a, provided by the Federal Reserve Bank of Atlanta, will however, be accepted by the department as a substitute. This is the same form being utilized by some agencies for their monthly reports to the Federal Reserve. Because of the similarities between the State of Florida and the State of New York laws governing international banking agencies, references in the form to New York's statutes should be read as meaning Florida statutes. The form should be completed in its entirety.

(3) The profit and loss statement or report of income and expenses shall be submitted on Form DBF-C-24B. Federal Deposit Insurance Corporation (FDIC) Form 73 or its updated version, Form 8040/22 (12-78) will, however, be accepted by the department as a substitute. This form may be obtained from the FDIC or from the Division of Banking.

(4) All reports shall be filed with the department not later than 30 days following the date of record for the Call Report of Condition. The original of each form shall be returned no later than January 30, of each year; the duplicate and worksheets shall be retained for the agency's files.

(5) Both forms -- DBF-C-24A (Revised 3/1979) and DBF-C-24B — shall be submitted under oath, pursuant to the requirements set forth in Subsection 659.67(9)(a), F.S., and shall be signed and notarized as necessary.

Specific Authority 20.05(5), 120.53(1)(b), 658.05(1)(4), 659.67(9)(a)(12) FS. Law Implemented 659.67 FS. History—New 2-22-79.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-20

APPLICATION PROCEDURES FOR NEW STATE SAVINGS AND LOAN ASSOCIATIONS

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3C-20.01 Scope.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031 FS. History-New 9-29-75, 5-20-79.

3C-20.02 Applications.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(2), 665.031(4), 119.07 FS. History-New 9-29-75, Repealed 5-20-79.

3C-20.03 Fees.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.032 FS. History-New 9-29-75, Repealed 5-20-79.

3C-20.04 Initial Review of Application.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(2), 665.031(3) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.05 Public File.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6) FS. History—New 9-19-75, Repealed 5-20-79.

3C-20.06 Confidential Information.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(3), 665.031(4), 119.07 FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.07 Field Investigations and Reports.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(2) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.08 Reports of Field Investigation and Public Meeting.

Specific Authority 20.05(5), 120.53, 665.031(4) FS. Law Implemented 665.031(4) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.09 Conference.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(4) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.10 Final Order.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.11 Certificate of Authority.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5), 665.031(6) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.12 Coordination with Federal Agencies.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(6) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.13 Temporary Quarters.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5) FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.14 Pre-Opening Examinations.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5) FS. Hisotry—New 9-29-75, Repealed 5-20-79.

3C-20.15 Supervision.

Specific Authority 20.05(5) 665.031(4) FS. Law Implemented 665.431 FS. History—New 9-29-75, 5-20-79.

3C-20.16 Reserved.

3C-20.17 Reserved.

3C-20.18 Reserved.

3C-20.19 Reserved.

3C-20.20 Scope. These rules contain specific procedures and policies for the submission and evaluation of applications to organize and operate a new savings and loan association, the relocation of a savings and loan association's home office, the conversion of a federal savings and loan association to state charter, and the conversion of a mutual savings and loan association to a capital stock savings and loan association pursuant to Chapter 665, F.S., the Savings Association Act.

Specific Authority 20.05(5), 20.12, 120.53(1)(a) FS. Law Implemented 665.031, 665.061(4), 665.061(2), 665.704, 665.710(1) FS. History—New 5-20-79.

3C-20.21 Reserved.

3C-20.22 Reserved.

3C-20.23 Reserved.

3C-20.24 Reserved.

3C-20.25 Procedural Rules for Processing of Applications. Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 120.53(1)(b) FS. History—New 5-20-79

3C-20.26 Reserved

3C-20.27 Reserved

3C-20.28 Reserved

3C-20.29 Reserved

3C-20.30 Application

(1) Forms. A copy of the application form for authority to organize and operate a savings and loan association is reproduced in Chapter 3-2, Part IV, F.A.C.; separate forms are provided for the mutual (Form DBF-C-5) and stock (Form DBF-C-6) form of organization and may be obtained from the department. The application form for conversion from federal charter to state charter pursuant to subsection 665.061(2), F.S., is reproduced in Chapter 3-2, Part IV, F.A.C., (Form DBF-C-25) and may be obtained from the department. No application form is provided for a relocation request. The form of application for conversion from the mutual to capital stock form of organization is that as set forth in 12 C.F.R. 563.b, Rules and Regulations for Insurance of Accounts of the Federal Savings and Loan Insurance Corporation (FSLIC). Applications for Insurance of Accounts should be obtained and reviewed by all applicants at such time as an application to organize is obtained from the department.

(2) Filing. An original and two copies of the application required herein shall be filed, with the appropriate fee (See Rule 3C-20.35 below), with the Division of Banking.

(3) Securities Rule. Applicants for a new capital stock savings and loan association shall file an application with the Division of Banking only after filing an appropriate notice (Form DBF-S-8) with the Division of Securities (Suite 1402, The Capitol) of the Department of Banking and Finance, in compliance with Rule 3E-20.22, F.A.C.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 517.051(5), 665.031(2), 665.051(4), 665.061(2), 665.704(2), 665.712 FS. History—New 5-20-79.

3C-20.31 Reserved.

3C-20.32 Reserved.

3C-20.33 Reserved.

3C-20.34 Reserved.

3C-20.35 Fees. No application is deemed filed unless accompanied by the proper filing fee, as prescribed by Section 665.032, F.S., made payable to the Department of Banking and Finance. These fees are provided herein for the convenience of the applicant:

(1) $2,000 to organize a new association.

(2) $1,000 to change the location of the home office.

(3) $250 plus an amount to be computed at the rate of 5 cents per $1,000 of total assets up to $50 million, plus 3 cents per $1,000 of total assets in excess of $50 million to convert from a federal charter to a state charter. Total assets shall be determined from the report of condition of the association as of the last business day in June or December immediately preceding the date of application for conversion.

The fee to accompany the application for a new savings and loan association is payable from the applicant's organization expense fund. All fees accompanying applications pursuant to this Chapter are non-refundable.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.717 FS. Law Implemented 665.032(3), 665.041(2), 665.717 FS. History—New 5-20-79.

3C-20.36 Reserved.

3C-20.37 Reserved.

3C-20.38 Reserved.

3C-20.39 Reserved.

3C-20.40 Organization Expense Fund.

(1) Mutual Form of Organization. The organization expense fund required by Subsection 665.041(2), F.S., shall be deposited in a demand deposit account of a bank organized under the laws of this state, or in a national bank located in this state which agrees in writing (such Agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of said national bank which are related to said account. The escrow agent of the organization expense fund shall make all disbursements of expenses by check drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits. Such investments shall conform to the provisions of Section 665.361, F.S.

(2) Capital Stock Form of Organization. In addition to (1) above, the organization expense fund for a proposed capital stock association shall consist of ten (10) percent of the par value of the stock of the proposed association. This amount is limited, however, to ten (10) percent of the statutorily required minimum capitalization pursuant to Paragraph 665.707(1)(c), F.S., i.e., $75,000. An increase in the organization fund is prohibited unless prior written approval is obtained from the department for good cause shown. The ten (10) percent of par value will be added to the selling price of the stock. Organization expense monies shall be non-refundable on subsequent sales of stock and no one share of stock shall contribute to the organization expense fund more than once.

Any amounts remaining in the organization expense fund upon the granting of the Certificate of Organization shall be transferred to undivided profits. If the application is denied, any balance remaining in the organization expense fund shall be distributed among the contributors pro rata according to their contributions. All expenditures must be both reasonable and of a nature common to such funds. The department will review all expenditures from the organization expense fund and may disallow excessive expenses or those deemed improper.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.717 FS. Law Implemented 665.041, 665.717 FS. History—New 5-20-79.

3C-20.41 Reserved.

3C-20.42 Reserved.

3C-20.43 Reserved.

3C-20.44 Reserved.

3C-20.45 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association. When an application for authority to organize and operate a new state savings and loan association is filed pursuant to Chapter 3C-9, F.A.C., it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Subsection 665.031(3), F.S., and then approve or disapprove the application in its discretion. This discretion is neither absolute nor unqualified, but is instead conditioned by a consideration of the criteria listed in Subsection 665.031(4) and Section 665.051, F.S. If, in the opinion of the department, any one of these criteria has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Paragraphs 665.031(4)(c) and (d) and Section 665.051, F.S., if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Paragraphs 665.031(4)(a) and (b), F.S., since applicants cannot readily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(1) The Primary Service Area (PSA). The PSA, for the purpose of an application for a new state savings and loan association, is defined as the smallest area from which the proposed association expects to draw approximately seventy-five (75) percent of its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(2) Standards. In making its determination, the department shall consider the following criteria:

(a) Public convenience and advantage will be promoted by the establishment of the proposed thrift institution.

In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered:

1. The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market.

2. The traffic patterns in the area.

3. The area's general economic and demographic characteristics. Economic and demographic data should be presented for the previous five (5) years and for the previous two (2) federal census years in order to show developing trends.

The source of all data should be disclosed as a footnote to the date presented. Because it is recognized that the establishment of a new thrift institution ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown.

(b) Local conditions assure reasonable promise of the successful operation of the proposed thrift institution and those thrift institutions already established in the community.

1. Current economic conditions.

2. To a lesser extent, the growth potential of

the area in which the new savings and loan association is proposed to locate. Essential to the concept of significant opportunity is that there does and will continue to exist a significant volume of business for which the savings and loan association can realistically compete.

3. The growth rate, size, financial strength and operating characteristics of other financial institutions in the PSA as important indicators of economic conditions and potential business for a new savings and loan association.

Data should be presented for the previous five (5) years and for the previous two (2) federal census years in order to show developing trends. The source of the date should be disclosed as a footnote to the data presented.

Public interest is best served by having a thrift system whereby new conpetition is encouraged where appropriate, yet, at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) The proposed officers and directors have good character, sufficient financial standing, and adequate experience and responsibility to assure reasonable promise of successful operation of the thrift institution.

In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered:

1. The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity and shall have employment and business histories demonstrating their responsibility in financial affairs.

2. At least one member of a proposed board of directors, other than the chief managing officer, shall have experience in the savings and loan field or in a business directly related thereto such as, for example, mortgage banking, real estate finance, and commercial banking where real property lending has constituted an integral part of such banking experience.

3. The organizers, proposed directors, and officers shall meet the requirements of Section 665.131 or 665.703, F.S., as applicable.

4. A majority of the organizers and directors of a proposed thrift institution shall be, wherever possible, from the local community and shall represent a diversification of occupation and business interests.

5. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

Members of the initial management group, which includes directors and officers, shall require prior approval of the department. Changes of directors or chief managing officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new savings and loan association, the chief managing officer and operations officers must be named and submitted for departmental approval at least sixty (60) days prior to the association's opening.

(d) The proposed savings account capital and organization expense fund or capital stock subscriptions comply with the requirements of Chapter 665, F.S.

In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered:

1. Capital should be adequate to enable the new savings and loan assocaition to provide the necessary services of promoting thrift and home financing to meet the needs of prospective customers.

2. Capital should be sufficient to purchase, build or lease a suitable permanent facility complete with equipment.

3. Generally, the initial capital (withdrawable savings for a mutual applicant and total stock and paid-in surplus for a stock applicant) for a new savings and loan association should not be less than $1.5 million in nonmetropolitan areas and $2.0 million in metropolitan areas.

4. The organization expense fund shall comply with Subsection 665.041(2), F.S., and Rule 3C-20.40, F.A.C.

To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with Substantial business interests in the community, or others who may reasonably be expected to utilize the services of the association. Subscribers to five (5) percent or more of the stock may not finance more than fifty (50) percent of the purchase price if the extension of credit is predicated in any manner on the stock of the new association, whether or not such stock is pledged.

(3) Insider transactions. Any financial arrangement or transaction involving the organization of a proposed association and its organizers, directors, officers, and shareholders owning five (5) percent or more of the stock, or their relatives, their associates or interests should ordinarily be avoided. Should there be transactions of this nature they must be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with either unrelated parties.

(4) Name. With the exception of names specifically authorized under Subsection 665.051(1), F.S., the department will consider the possibility that a name similar to that of another financial institution may cause confusion in the mind of the public or be misleading and may deny the use of such name. Name changes submitted after notice of the receipt of the application in the Florida Administrative Weekly shall be renoticed for comment upon the proposed new name only.

(5) Insurance. Applicants who receive approval to organize and operate a new savings and loan association will be required, as a condition precedent to such operation, to obtain approval satisfactory to the department for Insurance of Accounts. Insurance of Accounts must comply with the provision of Subsection 665.214(6), F.S.

(6) Site and Quarters.

(a) Location. No application for a new savings and loan association shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation

filing fee shall be required.

(c) Relocation of approved, but unopened associations. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Subsection 665.031(4), F.S., are still met or can be met. Any such application shall be published in the Florida Admiministrative Weekly and processed pursuant to Rule 3C-9, F.A.C.. But no relocation filing fee shall be required.

(d) Quarters. Provision shall be made for suitable quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-20.55, F.A.C., below, generally not to exceed one (1) year. The permanent structure of a new savings and loan association should generally contain a minimum of 5,000 square feet unless the applicant satisfactorily shows that smaller quarters are justified due to the performance of certain auxiliary services off the premises. It shall be of a sufficient size to handle the projected business for a reasonable period of time. The facility shall be of a nature to warrant customer confidence in the association's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(e) Appraisal. Applicants shall submit an appraisal of the proposed site and/or quarters to the department. In all such cases, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. In those instances where the application involves a lease arrangement the appraisal should be directed to the comparability of the proposed lease with other leasing arrangements for similar business property.

(7) Stock Subscription. All proposed stock for a stock savings and loan association shall be subscribed to at the time the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of individual stock to be retained. Any person that is anticipated amount to be a five (5) percent or more stockholder shall be disclosed in the application submitted for filing with the department. All organizers and any anticipated five (5) percent or more stockholder shall submit biographical and financial data forms as provided in the application.

Specific Authority 20.05, 20.12, 120.53(1)(b), 665.717 FS. Law Implemented 665.031, 665.041, 665.051, 665.214(6), 665.701, 665.704, 665.705, 665.707, 665.171 FS. History—New 5-20-79.

3C-20.46 Reserved.

3C-20.47 Reserved.

3C-20.48 Reserved.

3C-20.49 Reserved.

3C-20.50 Relocation of Opened Savings and Loan Associations. The Department shall approve or disapprove, in its discretion, applications to relocate opened savings and loan associations, but no such application shall be approved until the applicant has satisfied the department that public convenience and advantage, as set forth in Paragraph 3C-20.45(2)(a), F.A.C., will be served by the proposed relocation. Applicants shall submit requests for relocation in letter form setting forth the requested information, accompanied by the fee as set forth in Rule 3C-20.35, F.A.C.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.051(4) FS. History—New 5-20-79.

3C-20.51 Reserved.

3C-20.52 Reserved.

3C-20.53 Reserved.

3C-20.54 Reserved.

3C-20.55 Opening.

(1) Expiration of approval order. Should a savings and loan association not be opened within twelve (12) months of departmental approval of the application, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

(2) Temporary quarters. Requests for authority to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the length of time such occupancy is estimated to last, which shall not normally exceed one (1) year. An extension, generally not to exceed six (6) months, may be granted for good cause shown.

(3) Notice of opening. The department shall, at least twenty-one (21) days prior to the desired opening date, be given notice of said desired opening date. The department shall then ascertain that any and all conditions contained in the order of Approval have been met and, if said conditions have been met, notify the applicant of its approval of the selected date. No association shall open for business until all conditions contained in the Order of Approval have been met.

(4) Pre-opening examination. A state examination of the books shall be performed on the day prior to the opening date assigned by the department. Forms to be used by the examiner shall be provided to the association at no cost, and shall be completed and submitted to the examiner upon commencement of the pre-opening examination. A copy of the pre-opening examination report shall be subsequently transmitted to the examined institution.

(5) Certificate of authority to commence business. A certificate of authority to commence business shall be delivered to the applicant at the opening ceremonies by the Comptroller or his designated representative.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.717 FS. Law Implemented 665.031(4)(5), 665.451(5), 665.705, 665.717 FS. History—New 5-20-79.

3C-20.56 Reserved.

3C-20.57 Reserved.

3C-20.58 Reserved.

3C-20.59 Reserved.

3C-20.60 Reconsiderations. Requests for reconsideration of applications on which a final order has been rendered shall not be accepted. A new application may be filed at any time by submitting substantive new or additional information to the department. To the extent relevant, the department shall consider and incorporate the prior administrative record. The statutory filing fee shall be required.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.031(4), 665.032(3), 665.704(3) FS. History—New 5-20-79.

3C-20.61 Reserved.

3C-20.62 Reserved.

3C-20.63 Reserved.

3C-20.64 Reserved.

3C-20.65 Conversion of a Federal Association to State Charter. The conversion of a federal savings and loan association to a state savings and loan association without a change in its business form shall conform to the provisions of Subsection 665.061(2), F.S. Information shall be submitted to the department as set forth in form DBF-C-25 and must be accompanied by the applicable fee as set forth in Section 665.032, F.S.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.061(2) FS. History—New 5-20-79.

3C-20.66 Reserved.

3C-20.67 Reserved.

3C-20.68 Reserved.

3C-20.69 Reserved.

3C-20.70 Conversion from Mutual to Stock Form. The applicant for conversion from the mutual to stock form of organization shall submit an application as set forth in 12 C.F.R. 563.b, Rules and Regulations of the Federal Savings and Loan Insurance Corporation. The Plan of Conversion must comply with the provisions of Section 665.712, F.S., and the proposed Articles of Incorporation must comply with Section 665.706, F.S. Applications shall be accompanied by the applicable filing fee.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.706, 665.710, 665.712 FS. History—New 5-20-79.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-21

PROCEDURES FOR ESTABLISHING A STATE SAVINGS AND

LOAN BRANCH OR FACILITY

3C-21.01 Applications
3C-21.02 Fees
3C-21.03 Initial Review of Application
3C-21.04 Public File
3C-21.05 Confidential Information
3C-21.06 Field Investigations and Report
3C-21.07 Conference
3C-21.08 Protest of Applications; Procedures
3C-21.09 Branch Office; General Provisions
3C-21.10 Facilities; General Provisions; Definitions; Approval of Applications
3C-21.11 Notice to Cease and Desist Unlawful Practice; Termination of Branch or Facility
3C-21.12 Order
3C-21.13 Reserved
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3C-21.21 Scope
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3C-21.25 Procedural Rules for Processing of Applications
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3C-21.33 Reserved
3C-21.34 Reserved
3C-21.35 Fees
3C-21.36 Reserved
3C-21.37 Reserved
3C-21.38 Reserved
3C-21.39 Reserved
3C-21.40 Regulatory Standards for Evaluating Branch Applications
3C-21.41 Reserved
3C-21.42 Reserved
3C-21.43 Reserved
3C-21.44 Reserved
3C-21.45 Regulatory Standards for Evaluating Facility Applications

3C-21.01 Applications.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.02 Fees.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.03 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.04 Public File.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.05 Confidential Information.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.111, 665.441, 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.06 Investigations.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.07 Conference.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.08 Protest of Applications; Procedures.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.09 Branch Offices; General Provisions.

Specific Authority 20.05(5), 120.53, 120.72(1), 665.441 FS. Law Implemented 665.441 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.10 Facilities; General Provisions; Definitions; and Approval of Applications.

Specific Authority 20.05(5), 120.53, 665.442 FS. Law Implemented 665.442 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.11 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, 665.461 FS. Law Implemented 665.441, 665.442, 665.461 FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.12 Order.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.13 Reserved.

3C-21.14 Reserved.

3C-21.15 Reserved.

3C-21.16 Reserved.

3C-21.17 Reserved.

3C-21.18 Reserved.

3C-21.19 Reserved.

3C-21.20 Scope. These rules contain the procedures for submitting and evaluating applications to organize and operate or relocate savings and loan association branches or facilities pursuant to Sections 665.051(4), 665.441 and 665.442, F.S.

Specific Authority 20.05(5), 20.12, 120.53(1)(a) FS. Law Implemented 665.051(4), 665.441, 665.442 FS. History—New 5-20-79.

3C-21.21 Reserved.

3C-21.22 Reserved.

3C-21.23 Reserved.

3C-21.24 Reserved.

3C-21.25 Procedural Rules for Processing of Applications. Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 120.53(1)(b) FS. History—New 5-20-79.

3C-21.26 Reserved.

3C-21.27 Reserved.

3C-21.28 Reserved.

3C-21.29 Reserved.

3C-21.30 Application.

(1) Forms. A copy of the application form for authority to organize and operate a savings and loan association branch or facility is reproduced in Chapter 3-2, Part IV, F.A.C., (Form DBF-C-22) and may be obtained from the department. No application form is provided a relocation request.

(2) Filing. An original and two copies of the application required herein shall be filed, with the appropriate fee (See Rule 3C-21.35 below), with the Division of Banking.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.051(4), 665.441, 665.442 FS. History—New 5-20-79.

3C-21.31 Reserved.

3C-21.32 Reserved.

3C-21.33 Reserved.

3C-21.34 Reserved.

3C-21.35 Fees. No application is deemed filed unless accompanied by the proper filing fee, as prescribed by Section 665.032, F.S., made payable to the Department of Banking and Finance. These fees are provided herein for the convenience of the applicant:

(1) $1,500 to organize and operate a branch or facility office.

(2) $1,000 to relocate a branch or facility office.

No fee shall be required to establish a Data Processing Service Office or a fully automated EFTS facility pursuant to Chapter 3C-12, F.A.C. All fees accompanying applications pursuant to this Chapter are non-refundable.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.032(3) FS. History—New 5-20-79.

3C-21.36 Reserved.

3C-21.37 Reserved.

3C-21.38 Reserved.

3C-21.39 Reserved.

3C-21.40 Regulatory Standards for Evaluating Branch Applications. The department, through the Comptroller, the Deputy Comptroller for Banking and Finance, or the Director of the Division of Banking, shall approve or disapprove savings and loan association branch application in its discretion. In considering applications for savings and loan association branches, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a savings and loan association. Therefore, the judgment of the applicant as the viability of the proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity and that no undue injury to any existing state or federal association is proven.

(1) Primary Service Area (PSA). The PSA, for the purpose of an application for a savings and loan association branch, is defined as the smallest area from which the applicant expects to draw approximately seventy-five (75) percent of its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(2) Standards. In order to determine the capacity of the savings and loan association to support such expansion, the department shall consider the following criteria:

(a) Whether the applicant is in compliance with the reserve requirement of Section 665.201, F.S., and Rule 3C-22.01, F.A.C.

(b) Whether the applicant has a return on average assets of 0.5 percent or above for the preceding year and calculated as of the last day of the quarter preceding the application. It should be noted, however, that factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the savings and loan association to establish a branch and may therefore, impact on the relative significance of a return on average assets of above or below 0.5 percent.

(c) Whether the applicant is in compliance with the liquidity requirement of Section 665.371, F.S.

(d) Whether the applicant is in substantial

compliance with all applicable state and federal laws affecting its operations.

(e) The name of the proposed branch reasonably identifies the branch as such and is not likely to unduly confuse the public.

(3) Insider Transactions. Any financial arrangement or transaction involving the establishment of a savinfs and loan association branch and the directors of the association, officers, stockholders owning 5.0 percent or more of the stock, if applicable, or their relatives, their associates or interests should ordinarily be avoided. Should there be transactions of this nature, they must be fair, fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties.

In all such cases, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. In those instances where the branch application involves a lease arrangement with an insider, the appraisal should be directed to the comparability of the proposed lease with other leasing arrangements for similar business property.

(4) Site Designation.

(a) Location. No application for a savings and loan association branch shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation. The department shall be promptly notified of any change in the proposed site as submitted prior to approval or denial of the application. Any such relocation shall be subject to departmental approval and cause notice of its application, as amended by the relocation, to be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(5) Opening. Should a savings and loan association branch not be opened within twelve (12) months of departmental approval, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown. Subsequent to approval by the department, if the order of approval sets forth no conditions or additional requirements, the department shall be given notice of the opening of the branch. Upon receipt of such notice, the department will forward the Certificate of Authority with said date entered theron. If the order of approval contains conditions which must be met by the applicant prior to opening, the department shall be given proof that such conditions have been met and the applicant shall propose an opening date for the branch. Upon a determination by the department that such conditions have been met, the department shall issue the Certificate of Authority and approve a date for the opening of the branch.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 20.05(1)(b), 665.051(4), 665.441 FS. History—New 5-20-79.

3C-21.41 Reserved.

3C-21.42 Reserved.

3C-21.43 Reserved.

3C-21.44 Reserved.

3C-21.45 Regulatory Standards for Evaluating Facility Applications. The department, through the Comptroller, the Deputy Comptroller for the Divisions of Banking and Finance, or the Director of the Division of Banking, shall approve or disapprove savings and loan association facility applications in its discretion. In considering applications for savings and loan association facilities, the applicant's capacity to support expansion is of major importance. The closing of a facility does not present the same risk of loss to the public as does the failure of a savings and loan association. Therefore, the judgement of the applicant as to the viability of the proposed facility will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or that the facility will increase the viability of the applicant in promoting thrift and home financing.

(1) Definition. A facility is a legally established place of business of an association other than the home office with activities restricted to less than those of a branch office (as defined by Section 665.441, F.S.) as authorized by the board of directors and approved by the department.

(2) Primary Service Area (PSA). The PSA, for the purpose of an application for a savings and loan association facility, is defined as the smallest area from which the applicant expects to conduct seventy-five (75) percent of the facility's proposed activities as set forth in Form DBF-C-22. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(3) Standards. In order to determine the capacity of the savings and loan association to support such expansion, the department shall consider the following criteria:

(a) Whether the applicant is in compliance with the reserve requirement of Section 665.201, F.S., and Rule 3C-22.01, F.A.C.

(b) Whether the applicant has a return on average assets of 0.5 percent or above for the preceding year and calculated as of the last day of the quarter preceding the application. It should be noted, however, that factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the savings and loan association to establish a facility and may, therefore, impact on the relative significance of a return on average assets of above or below 0.5 percent.

(c) Whether the applicant is in compliance with the liquidity requirement of Section 665.371, F.S.

(d) Whether the applicant is in substantial compliance with all applicable state and federal laws affecting its operation.

(e) The name of the proposed facility reasonably indentifies the facility as such and is not likely to unduly confuse the public.

(4) Insider Transactions. Any financial arrangement or transaction involving the establishment of a savings and loan association facility and the directors of the association, officers, stockholders owning five (5) percent or more of the stock, if applicable, or their relatives, their associates or interests should ordinarily be avoided. Should there be transactions of this nature, they must be fair,

fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties.

In all such cases, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. In those instances where the facility application involves a lease arrangement with an insider, the appraisal should be directed to the comparability of the proposed lease with other leasing arrangements for similar business property.

(5) Site Designation.

(a) Location. No application for a savings and loan assocation facility shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation. The department shall be promptly notified of any change in the proposed site as submitted prior to approval or denial of the application. Any such relocation shall be subject to departmental approval and cause notice of its application, as amended by the relocation, to be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(6) Opening. Should a savings and loan association facility not be opened within twelve (12) months of departmental approval, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date for good cause shown. Subsequent to approval by the department, if the order of approval sets forth no conditions or additional requirements, the department shall be given notice of the opening of the facility. Upon receipt of such notice, the department will forward the Certificate of Authority with said date entered thereon. If the order of approval contains conditions which must be met by the applicant prior to opening, the department shall be given proof that such conditions have been met and the applicant shall propose an opening date for the facility. Upon a determination by the department that such conditions have been met, the department shall issue the Certificate of Authority and approve a date for the opening of the facility.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.442 FS. Law Implemented 20.05(1)(b), 665.442 FS. History—New 5-20-79.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

CHAPTER 3C-22

RESERVE ACCOUNTS

3C-22.01 Reserve Accounts
3C-22.02 Service Corporations
3C-22.03 Dividend Computations

3C-22.01 Reserve Accounts.

(1) Amount. After organization, each association shall create and build up a reserve account created for the sole purpose of absorbing losses, so that, as of the close of business on the annual closing date following each anniversary of the date of opening, such account shall be at least equal to the amount calculated as follows: multiply the percentage corresponding to such anniversary date, as set forth in the table below, by either (a) the amount of the association's savings account balance on such closing date, or (b) the average of the savings account balance on such closing date and on one or more of the 4 immediately preceding annual closing dates, providing all such dates are consecutive. In any event, unless otherwise permitted in writing by the department, each association shall build up its reserve account so that, at any one annual closing date prior to the twenty-sixth anniversary of its organization, such account shall be at least equal to 5 percent of the association's savings account balance on such closing date.

ANNIVERSARY	PERCENTAGE
2	0.50
3	0.75
4	1.00
5	1.25
6	1.50
7	1.75
8	2.00
9	2.25
10	2.50
11	2.75
12	3.00
13	3.25
14	3.50
15	3.75
16	4.00
17	4 25
18	4.50
19	4.75
20 and thereafter	5.00

(2) Maintenance of minimum level. Each association must maintain in its reserve account (until the next annual closing date) at least the dollar amount required at any annual closing date under the provisions of paragraph 1.

(3) Failure to meet or maintain reserve. If any association under the supervision of this department fails to meet or maintain said reserve, the department shall take such action or actions as it deems necessary or appropriate for the protection of the state, the association, or depositors or investors in said association, including, but not limited to, the following:

(a) Reduce the rate of earnings that may be paid on savings accounts;

(b) Limit the receipt of savings to deposits to existing savings accounts;

(c) Cease or limit the issuance of new savings accounts of any or all classes or categories, except in exchange for existing savings accounts;

(d) Cease or limit lending or the making of a particular type or category of loan;

(e) Cease or limit the purchase of loans or the making of specified other investments;

(f) Limit operational expenditures to specified levels;

(g) Eliminate payment of dividends on capital stock.

(4) Stock Associations. In the case of stock associations, capital surplus may be used for the reserves required by law by transfers to the reserve accounts. No such transfers may be reversed without the prior written consent of the Department.

(5) Dividends. The payment of dividends on stock or the payment of interest on savings accounts from such reserves is prohibited.

(6) Dividends if losses are recognized. In the event an association has recognized losses chargeable to this reserve, it may not declare any dividends on stock or pay any interest on savings accounts if the amount standing to the credit of such reserve, after deduction of all such losses, is less than the amount required in Section 1 unless the Department has issued its written approval.

(7) Credit at end of first year. At the end of the first year of operations an association shall have a credit in its reserve account an amount at least equal to 3/10 of 1 percent of all savings accounts.

(8) In the case of savings and loan associations which acquired insurance of accounts sometime subsequent to organization, computation of the required reserve shall commence from the date of acquiring insurance of accounts through the Federal Savings and Loan Insurance Corporation.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.201 FS. History—New 12-29-75.

3C-22.02 Service Corporations. Pursuant to Section 665.215 (competitive equality) of the Florida Statutes, the department hereby recognizes the right of service corporations which are subsidiaries of state-chartered savings and loan associations to have the same investment powers as do service corporation subsidiaries of Federally chartered savings and loan

associations. Therefore, all of the activities of such service corporations, performed directly or through one or more wholly-owned subsidiaries can consist of any activity listed in Section 545.9-1(a)(4) of the Federal Regulations (CFR Title 12, Chapter V, Part 545) as at present and as amended in the future; (provided, however, that nothing contained herein shall be construed as permitting activities prohibited by Section 626.988, Florida Statutes.)

Each association, however, must keep the Department fully informed of each and every activity being engaged in by the service corporation or its subsidiary. The Association shall also furnish such other information about its service corporation activities as the Department may require.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.021(21), 665.215 FS. History—New 2-1-76.

3C-22.03 Dividend Computations.

(1) A capital stock association shall be permitted to use as the outstanding amount of its savings deposits, an amount computed pursuant to Rule 3C-22.01(1), Rules of the Department.

(2) Without the prior approval of the Division of Banking no savings and loan association shall for a period of 10 years after the date of its conversion or organization, declare or pay a cash dividend on, or repurchase any of, its capital stock in an amount in excess of two-thirds of the greater of:

(a) The institution's net income; or

(b) The average of the institution's net income for the current fiscal year and not more than two of the immediately preceding fiscal years.

(3) The procedure set forth in Rule 3C-22.03 is an alternative to the provisions of Section 665.709, F.S.

Specific Authority 20.05(5), 665.215 FS., and 12 C.F.R. 563b. 3(g)(3). Law Implemented 667.709 FS. History—New 2-2-76, Amended 3-21-77, 7-19-77.

RULES

OF THE

DEPARTMENT OF BANKING AND FINANCE

CHAPTER 3C-30

STATE CREDIT UNIONS

Transferred from 3D-10

3C-30.01 Definitions
3C-30.02 Application and Filing Fee
3C-30.03 Investigation by Department
3C-30.04 Determination by Department
3C-30.05 Appeal Procedures on Charter Denial
3C-30.06 Amendment to By-laws
3C-30.07 Membership and Shares
3C-30.08 Filling of Appointments
3C-30.09 Officers
3C-30.10 Supervisory Committee
3C-30.11 Loan Applications
3C-30.12 Misrepresentation of Facts
3C-30.13 Minimum Requirements for Certain Type Loans
3C-30.14 Waiver of Recording Requirements on Loans or Personalty
3C-30.15 Release of Loan Collateral
3C-30.16 Single Interest Insurance
3C-30.17 Special Reserve for Delinquent Loans
3C-30.18 Credit Union Records
3C-30.19 Change of Accounting System
3C-30.20 Deposit of Funds
3C-30.21 Statements of Accounts or Passbooks Required
3C-30.22 Dormant or Inactive Accounts
3C-30.23 Merger of State Credit Unions
3C-30.24 Trustee, Custodian and Depository Pension Plans
3C-30.25 Selling Checks and Money Orders
3C-30.26 Cashing Checks and Money Orders
3C-30.27 Electronic Dunds Transfer Systems
3C-30.28 Credit Cards
3C-30.29 Service Facilities
3C-30.30 Share Drafts

3C-30.01 Definitions. As used in these rules, the following terms shall be construed as herein defined unless the context indicates that a different meaning is intended.

(1) "Department" means the Department of Banking and Finance or the Division of Finance.

(2) "Immediate family" means members of the immediate family and includes grandparents, parents, husband, wife, children, grandchildren, brothers and sisters, living under the same roof and in the same household.

(3) "Dormant or inactive Accounts" means an account that has not had any activity generated by the member for twenty-four months or longer. The posting of dividends does not constitute activity for the purpose of determining dormancy of an account.

(4) "Insolvent credit unions" means a credit union (as defined under 657.01, F.S.) that would not be able to discharge all its liabilities, capital or deposits if all its assets were made immediately available or if made available within a reasonable time, or that the credit union is unable to pay its debts as they become due in the ordinary course of business.

(5) "Unimpaired capital" means total shares (capital) less any losses that exceed the regular reserve and special reserves for losses.

(6) "Contractual payment delinquency" means, for purposes of these rules, a normal loan payment not fully paid on or before the due date as stated in the borrower's promissory note and remains unpaid for a period of one calendar month.

(7) "Minors" may be divided into two groups; (1) those who are working for the organization forming the basis of membership, and thereby become members in their own right and are entitled to vote; and (2) those who are members because one or both of their parents are working for the organization forming the basis of membership. Minors in this latter category as defined in the by-laws are not entitled to vote.

(8) "Qualified appraiser" means an individual who is competent to ascertain and state the value of real property, and who is recognized as such by a professional organization, eg.: American Institute of Real Estate Appraisers and who is a licensed salesman or broker under Chapter 475, F.S.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01, 657.05, 657.06 FS. History—New 7-25-66, Renumbered from 3-5.02 to 3D-10.01 on 7-18-75, Amended 10-21-75, Formerly 3D-10.01.

3C-30.02 Application and Filing Fee. Seven resident persons who represent a potential group of 200 persons possessing a common bond as defined in 657.05, Florida Statutes, may apply to the Department for permission to organize a new state credit union by filing, along with a filing fee of five ($5.00) dollars and an investigation fee of fifteen ($15.00) dollars, with the Department:

(1) A certificate of organization, in duplicate on a form (a copy of which appears in Chapter 3-2 of these rules of the Department as Form DBF-F-2) provided by the Department.

(2) Executed by-laws, in duplicate, on forms (a copy of which appears in Chapter 3-2 of these rules of the Department as Form DBF-F-3) provided by the Department.

(3) An investigation report, in duplicate, on forms (a copy of which appears in Chapter 3-5 of these rules of the Department as Form DBF-F-4) provided by the Department.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01 FS. History—New 10-21-75, Amended 3-21-77.

3C-30.03 Investigation by Department. Upon receipt of a certificate and by-laws, the Department will cause an investigation to be made to determine whether they conform with the provisions of Chapter 657, F.S. and to determine whether or not the organization of the credit union in question would benefit the members of it and be consistent with the purposes of Chapter 657.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01 FS. History—New 10-21-75, Formerly 3D-10.03.

3C-30.04 Determination by Department. Within 30 days after receipt of a certificate and by-laws, the department shall notify the applicants of its determination of the factors set forth in section 657.01, F.S.. If the determination is favorable, a certificate of approval will be issued to applicants. If the determination is unfavorable, applicants will be notified accordingly and apprised of their right to a hearing, pursuant to section 120.60, F.S.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01, 120.60 FS. History—New 10-21-75, Formerly 3D-10.04.

3C-30.05 Appeal Procedures on Charter Denial. If an application for a credit union charter is denied, the applicant shall be notified forthwith of the denial, and in any event within thirty days after receipt of the certificate and by-laws, and apprised of their rights and the procedures to a hearing, pursuant to Chapter 120, Florida Statutes, and Chapter 3-3 of the Rules of the Department.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01, 120.57, 120.60 FS. History—New 10-21-75, Formerly 3D-10.05.

3C-30.06 Amendments to By-laws.

(1) Approval. Proposed amendments must be approved as provided in the by-laws; provided, however, by-laws adopted after the effective date of this rule shall be approved by three-fourths vote of the members of the board of directors at a duly held meeting or a three-fourths vote of members at a duly held meeting; whichever the credit union's by-laws state. At least 7 days notice of said meeting shall have been given and the notice for said meeting contain a true copy of the proposed amendment.

(2) Amendment of Entire Article. Proposed amendments to an article of the credit union's by-laws will necessitate amending the article in its entirety, stating sections not amended "to remain the same."

(3) Amendments to Increase Unsecured Loan Limits. Proposed amendments to increase unsecured loan limits must be accompanied by the following:

(a) A current financial statement.

(b) A schedule of delinquent loans indicating those loans secured only by signature.

(c) A statement as to the purpose of the amendment and need.

(d) Guidelines for granting unsecured loans, i.e., the board policy.

(4) Proposed amendments to the by-laws must be submitted to the Department in triplicate, on forms provided by the Department, (a copy of which appears in Chapter 3-2 of these rules of the Department as Form DBF-F-5— and attested to by president and secretary.

(5) Approval by Department. Amendments to the by-laws must be approved by the Department before becoming operative.

(6) Amendments to be Incorporated in and made Permanent part of by-laws. Amendments to by-laws must be incorporated in and become a permanent part of credit union's by-laws.

(7) Denial by Department. Upon denial of proposed amendments, notice of intent thereof and reasons therefor will be given to the credit union.

(8) Hearing. If requested in writing by the credit union within 21 days after receipt of notice of intent to deny, a hearing will be held pursuant to Chapter 120, F.S., and Chapter 3-3 of these rules of the Department.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.02, 120.60 FS. History—New 7-25-66, Renumbered from 3-5.10 to 3D-10.05 on 7-18-75, Amended 10-21-75, Formerly 3D-10.06.

3C-30.07 Membership and Shares.

(1) Shareholdings. No person is to be considered a member of the credit union and be eligible for its benefits or election to office until he has acquired title to at least one full share and paid the membership fee, if any. An officer whose share holdings drop below at least one full share shall either acquire title to at least one full share or resign form his position. A member and/or officer whose holdings drop below at least one full share loses the privileges of the credit union membership.

(2) Minimum number of shares. As an instrument for promoting savings (thrift) among members and as a means to offset the cost of handling very small accounts, the board of directors may propose an amendment to the by-laws to establish minimum number of shares each member must purchase within a given time period and all members shall be notified of such change within 45 days after approval by the Department.

(3) Organizations. Any organization, a majority of whose members are eligible for membership in a credit union, may itself hold membership in a credit union.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.05 FS. History—New 7-25-66, Renumbered from 3-5.04 to 3D-10.07 on 7-18-75, Amended 10-21-75, Formerly 3D-10.07.

3C-30.08 Filling of Appointments.

(1) The name, address, and term of appointment of persons named to serve additional or vacated positions shall be filed with the Department within ten days of their election or appointment. This requirement shall apply to directors, credit committeemen and supervisory committeemen.

(2) The appointment of loan officers by the credit committee shall be duly recorded in the minutes of the credit committee at the meeting wherein they were appointed.

(3) The appointment of executive committeemen or membership officers shall be recorded in the minutes of the meeting of the board of directors at which said appointments were made.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06, 657.08, 657.09 FS. History—New 7-25-66 Renumbered from 3-5.07 to 3D-10.08 on 7-18-75, Amended 10-21-75, Formerly 3D-10.08.

3C-30.09 Officers.

(1) The treasurer, among other duties, shall cause a list to be prepared each month of all new and closed accounts and delinquent loans, and shall distribute this list to the board of directors and supervisory committee. The delinquent loans shall be listed by the degree of delinquency as follows:

Two-six months delinquent

Six-twelve months delinquent

Twelve to eighteen months delinquent

Eighteen months and more delinquent

(2) Membership Officers. The membership officers, if any, shall file a list of names and addresses

of newly approved members with the board of directors for their review at the next board meeting and a copy to the Supervisory Committee.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06, 657.09 FS. History—New 7-25-66, Renumbered from 3-5.07 to 3D-10.09 on 7-18-75, Amended 10-21-75, Formerly 3D-10.09.

3C-30.10 Supervisory Committee. In addition to required duties as outlined in 657.11, Florida Statutes, a member of the Supervisory Committee or the committee's designee shall compare the balance sheet as prepared by the treasurer each month, with the figures in the general ledger; and said member or designee shall sign the financial statement as evidence that a comparison was made. If there is an imbalance between these statements, the discrepancies shall be reported to the supervisory committee and if the said imbalance condition runs for a period of 10 days the Department shall be notified of such condition.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.11 FS. History—New 7-25-66, Renumbered from 3-5.08 to 3D-10.10 on 7-18-75, Amended 10-21-75, Formerly 3D-10.10.

3D-10.11 Loan Applications. All applications for loans shall be on a printed form approved by the credit committee, and shall be filed with the records of the credit union. Applications shall require a statement of financial obligations and income of the borrower and a definite repayment plan, except that loans fully secured by shares shall not require a statement of obligations and income. Applications for which a co-maker is used as collateral shall also include a statement of the co-maker(s) financial obligations and income; provided, however, that the requireemnts of these rules shall not apply to future advances under open end loans.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History—New 7-25-66, Renumbered from 3-5.01 to 3D-10.11 on 7-18-75, Amended 10-21-75, Formerly 3D-10.11.

3C-10.12 Misrepresentation of Facts. If the financial condition of the borrower, as stated in the application, is found to be misrepresented, the loan may, at the option of the credit union, become immediately due and payable. The provisions of promissory notes may contain provisions for immediate payment in the event the financial condition of the borrower is misrepresented in obtaining a loan.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History—New 7-25-66, Renumbered from 3-5.01 to 3D-10.12 on 7-18-75, Amended 10-21-75, Formerly 3D-10.12.

3C-30.13 Minimum Requirements for Certain Types of Loans.
(1) Real Estate Loans:
(a) Appraisal by a qualified appraiser.
(b) Title insurance or an abstract of title which covers a period at least thirty years prior to the date of the loan with an attorney's opinion of title.
(c) Hazard insurance, including fire and extended coverage, with a mortgagees loss payable clause in favor of the credit union.
(d) First mortgage deed, recorded in the public records of the county wherein the property is located.
(2) Motor Vehicle or Mobile Home Loans:
(a) Lien recorded with the Division of Motor Vehicles, Department of Highway Safety and Motor Vehicles, with the title kept in the files of the credit union.
(b) Security agreement.
(c) Hazard insurance against fire, theft, comprehensive and collision coverage with loss payable to the credit union, provided, however, the credit committee may waive comprehensive and collision coverage by executing a statement of justification thereof, which statement shall be kept in the loan file.
(3) Furniture and Appliance Loans: Credit unions shall comply with the Uniform Commercial Code on such loans.
(4) Co-maker Loans: Before a borrower may be granted a modification in the terms of the loan, the credit committee, the co-maker, if any, shall be notified. The co-maker shall be notified if the loan becomes delinquent for a period of sixty days. The board of directors may limit the total value of any co-maker's signature and it shall determine whether or not a co-maker is required to be a member of the credit union.
(5) The provisions of this rule are not all inclusive and all credit unions shall comply with all state and federal requirements on such loans.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.13 on 7-18-75, Amended 10-21-75, Formerly 3D-10.13.

3C-30.14 Waiver of Recording Requirements on Loans on Personalty. In lieu of recording security interest in personalty, the board of directors may waive the recordation requirements when non-filing chattel lien insurance is in force.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.15 FS. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.14 on 7-18-75, Amended 10-21-75, Formerly 3D-10.14.

3C-30.15 Release of Loan Collateral. Security for loans shall not be released until: (1) the loan is paid; (2) the balance of the note is equal to shares of the borrower; (3) the aggregate of the secured loand plus other unsecured loans does not exceed the maximum unsecured limits; or (4) collateral of a sufficient value, as determined by the credit committee, is substituted for the original collateral.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.15 on 7-18-75, Amended 10-21-75, Formerly 3D-10.15.

3C-30.16 Single Interest Insurance.
(1) If a credit union ascertains that insurance covering the collateral has not been obtained by the borrower, the credit union may purchase individual single interest insurance at its own cost, or an individual single interest insurance policy may be purchased and the cost may be added to the borrower's loan account or deducted from the borrower's share account. As an alternative, a credit union may obtain a blanket single interest insurance policy provided the premium is paid by the credit union and not by the borrowers individually. In taking such action, at the expense of the borrower, the credit union must obtain, at the time the loan is made (or at any time prior to the purchase of single interest insurance), written authorization from the borrower. Such authorization must enable the credit union to purchase single interest insurance and add

the cost of the premium to the borrower's loan account in the event that such should become necessary. Such authorization shall include a statement (in 8-point bold type) in which the borrower acknowledges that such insurance is without benefit to him individually but is primarily for the protection of the credit union.

(2) Notice to Borrower. Fifteen days (15) prior to the purchase of single interest insurance, at the borrower's expense the credit union shall give written notice to the borrower at his last known address that it intends to procure such insurance (if a dual coverage policy is not obtained and presented) and that the cost of the single interest premium will be added to the borrower's loan account or deducted from the borrower's share account. Evidence of such notification must be retained by the credit union in the members file. Upon purchasing a single interest policy the credit union must immediately inform the borrower of such action, including the amount of the premium, the period of the coverage, and the fact that the premium has been added to his loan account or deducted from the borrower's share account. In the event the credit union receives notice that such insurance has been cancelled, or in the event that such cancellation is imminent and the aforesaid notice is impossible or impractical the credit union may purchase single interest insurance and the cost thereof may be added to the borrower's loan account or deducted from his share account; provided, however, the credit union shall give written notice to the borrower of such fact within 15 days after such purchase.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.16 on 7-18-75, Amended 10-21-75, Formerly 3D-10.16.

3C-30.17 Special Reserve for Delinquent Loans. The Department may require reserves for delinquent loans in addition to the regular reserve of a credit union if such reserve fund does not at least equal a sum computed as follows:

(1) 10 percent of the unpaid balance of loans which are two but less than six months delinquent, past due and unpaid; plus

(2) 25 percent of the unpaid balance of loans which are six but less than twelve months delinquent, past due and unpaid, plus

(3) 80 percent of the unpaid balance of loans which are twelve but less than eighteen months delinquent, past due and unpaid; plus

(4) 100 percent of the unpaid balance of loans which are eighteen months or more delinquent and unpaid; plus

(5) 100 percent of the unpaid balance of loans on which the debtor has filed bankruptcy (other than Chapter 13 of the Bankruptcy Act); plus

(6) 100 percent of the unpaid balance of loans where the board of directors or any officer has determined that the location of the debtor is unknown for a period of ninety days.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.17 FS. History—New 7-25-66, Amended 10-26-67, Renumbered from 3-5.01 to 3D-10.17 on 7-18-75, Amended 10-21-75, Formerly 3D-10.17.

3C-30.18 Credit Union Records.

(1) A credit union shall maintain its books and records in accordance with generally accepted accounting principles and good business practices. A credit union shall keep its books on a cash or modified cash basis except that earned interest on members' loans that has not been collected shall normally not be accrued in the records. Credit unions, however, may follow the accrual basis of accounting if such a system is determined to be practical for their method of operations by their board of directors, with the approval of the Department. Such approval or disapproval shall be given within 45 days after a request is made to the Department. For the purpose of this rule, a loan to another credit union shall not be considered a loan to a member.

(2) Location and office hours. A credit union shall keep the Department advised at all times of the address at which its books and records are maintained and the office hours of the credit union.

(3) In addition to the requirements of Chapter 657.22, Florida Statutes, and as a matter of good business practice, each credit union by its board of directors should adopt the following records retention schedule:

Class I — Items to be retained permanently in original form:

(a) Certificate of organization, certificate of approval, bylaws, amendments to bylaws, certificate of guaranty or insurance for credit union shares, deposits and savings.

(b) Official instructions and correspondence of a permanent nature received from the Department, other appropriate governmental agencies or the Florida Credit Union Guaranty Corporation.

(c) Monthly financial reports.

(d) Copy of annual report to Department.

(e) Minutes of meetings of the members, board of directors, and supervisory committee.

(f) Supervisory committee's audit reports, including certified public accountant audit reports, if conducted; and report of examination by the Department.

(g) Deeds, abstracts and title insurance policies relating to credit union building and land, if applicable; and other documents evidencing credit union ownership or possessory interest in real or personal property of significant value.

Class II — Items to be retained permanently, either in the original or photographic (microfilm, microfiche, etc.) copy form:

(a) General ledger accounts, including individual share and loan ledgers.

(b) Documents evidencing the investment of funds.

(c) Minutes of meetings of credit committee.

(d) Signature cards and member records pertaining to individual accounts, joint ownership accounts, deposit accounts, payable upon death accounts and any custodial or trust accounts.

(e) Insurance policies for all types of insurance.

(f) Credit union employee time sheets, time cards and payroll records.

(g) Records reflecting the destruction of original records.

(h) Contracts or agreements.

Class III — Items to be retained, either in the original or photographic (microfilm, microfiche, etc.) copy form, for at least five years:

(a) Cancelled checks and voided checks.

(b) Cash disbursement vouchers.

(c) Journal and cash records.

(d) Cash receipt vouchers.
(e) Payroll deduction records.
(f) Bank deposit slips.
(g) Bank statements.
(h) Bank reconcilements.
(i) Records relating to life savings insurance, insurance premiums and claims.
(j) Records relating to loan protection insurance premiums, claims filed, claims paid, dividends paid and refunds.
(k) Receipts of stocks returned to borrowers.
(l) Registers of inventory of money orders and travelers checks.
(m) Acknowledgment of receipt forms for cash disbursements of share withdrawals and loan proceeds.
(n) Check stubs, in the event they are used as source documents for posting.
(o) Expense vouchers.
(p) Records of credit unions which have been liquidated.

Class IV — Items to be retained in original form or microphotographic copy (unless otherwise indicated) for varying periods of time:

(a) Originals of security agreements and financing statements shall be kept until the loan balance is zero or until liens are satisfied or released by the credit committee.
(b) Loan applications and credit reports shall be kept until the loan is repaid or longer if additional loan activity appears to be possible.
(c) Originals of promissory notes and other loan documents shall be retained until the loan is paid or unless the same are tendered into evidence in court.
(d) Credit union copies of Certificates of Debenture and Share Certificates and notes payable shall be kept for at least five years after being paid.
(e) Real estate mortgages, abstracts, title insurance policies or title opinions, pledge of shares of stock and limited guarantee agreements shall be retained until a loan is paid.
(f) Truth in lending disclosures shall be kept until the loan is repaid, or longer, if necessary to comply with federal law.
(g) A copy of notice of rescission or any other type of disclosure(s) required in connection with a real estate loan shall be kept until the loan is paid.
(h) Credit disability insurance forms shall be kept until the loan is paid.
(i) Individual share and loan adding machine tapes shall be kept until after the next Department examination and supervisory committee audit.
(j) Records supporting all loans charged off as uncollectable, and records of judiciary action, such as judgments, court cases, etc., shall be retained until such time as recoveries are made, settlements agreed to, or until any Statutes of Limitations expire.

Class V — Optional. The following items may be retained, as deemed necessary by the credit union management:

(a) General correspondence.
(b) Delinquent notice copies.
(c) Books, manuals, operational information.
(d) Items of obvious temporary nature such as announcements, advertisements and brochures which should be destroyed once they are no longer of reference value.

(4) Data processing records which are comparable to records in these classes should be retained accordingly. For example, the "Posted Transaction Register" is comparable to the journal and cash record and should be retained accordingly. The credit union's copy of the member's statement is the credit union's share and loan ledger and those records should also be retained permanently. Conversely, the accumulated listing and trial balances are actually elaborate share and loan tapes and, as such, they may be destroyed following completion of the next examination by the Department and the audit by the supervisory committee or its agents.

(5) All records, both originals and microphotographic copies thereof, should be kept in fire resistant containers or vaults. In the event a credit union is not maintaining microphotographic record files in a fire proof cabinet or vault, it is recommended that duplicate copies be kept at an off-site location.

(6) All microphotographic records should be verified for legibility before original records are destroyed.

(7) It is the responsibility of a credit union maintaining microphotographic record files to have a viewer readily accessible on the premises, and a method for reproduction of microphotographic copies in a reasonable period of time.

(8) Recommendations and requirements contained herein are not intended to be all inclusive, because of the differences between credit unions and the various types of services provided. Specific documents, or categories of records not included in any of the categories listed above, should be added by each credit union to the appropriate class or classes as deemed proper in accordance with prudent business practices.

Specific Authority 20.06(5), 120.53, 687.06 FS. Law Implemented 687.06, 687.23 FS. History—New 7-25-66, Amended 10-26-67, 10-21-75, 8-20-76, Formerly 3D-10.18.

3C-30.19 Change of Accounting System. A credit union shall not change its type of accounting system from manual or machine to Electronic Data Processing unless written approval is obtained from the Department. Such approval or disapproval shall be given by the Department within 45 days after a request is made.

Specific Authority 20.06(5), 120.53, 687.06 FS. Law Implemented 687.04 FS. History—New 10-21-75, Formerly 3D-10.19.

3C-30.20 Deposit of Funds. Unless specific written authority has been granted by the Department, all funds except cash needed to carry out teller functions and for petty cash purposes shall be deposited in like amount in the bank account of the credit union within 48 hours of their receipt (exclusive of Saturdays, Sundays and holidays), provided, however, that receipts in the aggregate amount of $100 or less need not be deposited more often than once each week. The deposit slips shall be prepared in duplicate, the duplicate copy to be retained by the credit union as a part of its accounting records.

Specific Authority 20.06(5), 120.53, 687.06 FS. Law Implemented 687.04 FS. History—New 10-21-75, Formerly 3D-10.20.

3C-30.21 Statements of Accounts or Passbooks Required. A credit union shall supply its members with statements of accounts or passbooks which show the transactions and current position of the member involving shares, certificates for funds and loans. If statements of accounts are supplied, they may show

only the transactions for the period covered and the current position. Statements of accounts, if used, must be sent to members at least semi-annually where the credit union has a current address. When open-end loans are offered, the credit unions shall comply with the provisions of the truth-in-lending law.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History—New 10-21-75, Formerly 3D-10.21.

3C-30.22 Dormant or Inactive Accounts. Dormant or inactive accounts shall be segregated as follows:

(1) Manual Bookkeeping System — Those credit unions using manual bookkeeping systems shall identify dormant or inactive accounts by placing these accounts in separate groupings, or by using a similar control system which will adequately identify such accounts.

(2) Electronic Data Processing Bookkeeping Systems — Those credit unions using electronic data processing systems shall have established procedures whereby all activity on a dormant or inactive account is printed on a special report for management, auditors, and/or supervisory committee.

(3) The accounts shall be paid dividends, from time to time, until funds come under the purview of Chapter 717, F.S.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History—New 7-25-66, Revised and renumbered 10-21-75, Formerly 3D-10.22.

3C-30.23 Merger of State Credit Unions. Two or more credit unions may merge into a single credit union, the combined membership of which would have a common bond of occupation or association, or would be limited to groups within a well-defined neighborhood, community or rural district.

(1) Plan of Merger. On the approval of the proposed merger by the boards of directors of the credit unions, they shall prepare a plan for the proposed merger and submit same to the Department for approval. The plan shall include:

(a) Current financial reports of each credit union separately;

(b) Current delinquent loan schedules indicating collection problem loans;

(c) A combined financial report;

(d) An appraisal of the share value with respect to each credit union and the basis for the determination of such share value;

(e) Proposed provisions for differences in share values;

(f) Proposed provisions for reserves, undivided earnings, and dividends;

(g) Proposed provisions for the notification and payment of creditors;

(h) Proposed charter amendments, if the continuing credit union is a state credit union.

(2) Departmental Approval.

(a) The Department may approve the plan as presented or it may approve the proposal subject to other specific requirements to accomplish the intended purposes of the proposed merger.

(b) Proposed charter amendments, if any, for the continuing state credit union will be approved contingent upon completion of the merger.

(3) Membership Approval. Upon approval of the Department on the proposed merger, it shall be submitted to the members of the credit unions at an annual or special meeting within three months. A written notice of the meeting where the question will be considered shall state clearly the purpose of the meeting, shall inform the members of the opportunity to vote on the proposition by written ballot, when and where such written ballots may be filed, and shall contain a form of written ballot for the use of those members who will vote thereby instead of in person at the meeting. The written notice shall be mailed to the last known address or handed in person to each member at least seven days before the date thereof.

The proposed merger must be approved by a majority of the members of the credit unions who vote on the proposal in which not less than twenty percent (20%) of the total membership of the credit unions participates.

Results of the balloting shall be certified to the Department promptly after the meeting by the President and Secretary of each credit union. Prior to the effectuation of any merger, the merger shall be approved by the National Credit Union Administration Insurance Corporation or the Florida Credit Union Guaranty Corporation as applicable.

(4) Cancellation of Charter.

Promptly upon completion of the merger, notification of same shall be given to the Department along with a financial report of the continuing credit union after the completion of the merger.

When the Department is satisfied that the merger has been accomplished according to the approved plan, it will cancel the charters of credit unions which lost their identity in the merger.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History—New 7-25-66, Renumbered from 3-8.12 to 3D-10.23 on 7-18-75, Amended 10-21-75, Formerly 3D-10.23.

3C-30.24 Trustee, Custodian and Depository Pension Plans.

(1) Written instrument. A state credit union is authorized to act as trustee, custodian, or depository, and may receive reasonable compensation for so acting, under any written trust instrument or custodial or depository agreement created or organized in the United States and forming part of a pension plan which qualifies or qualified for specific tax treatement under Section 401(b), 403(b)(7), or 408 of the Internal Revenue Code, Title 26 U.S.C., for its members or groups or organizations of its members; provided, however, iwth respect to pension plans formed under Sections 401(b) or 408 of the Internal Revenue Code, the funds of such plans may be invested solely in insured or guaranteed share or deposit accounts of the state credit union or in redeemable shares in regulated investment companies, and which respect to pension plans established under Section 403(b)(7), the funds of such plans may only be invested in redeemable shares in regulated investment companies, as approved by the department.

(2) Funds. All funds held in a trustee, custodial, or depository capacity must be maintained in accordance with applicable laws and rules and regulations as may be promulgated by the U.S. Secretary of Labor, the Secretary of the U.S. Treasury, the Department of Banking and Finance of the State of Florida, or any other authority exercising

jurisdiction over such trust, custodial, or depository accounts. The state credit unions shall maintain, or cause to be maintained, individual records for each participant which show in detail all transactions relating to the funds of each participant or beneficiary.

(3) Successor. The plan shall provide for the appointment of a successor trustee, custodian, or depository by a person, committee, corporation, or organization other than the state credit union or any person acting in his capacity as a director, employee, or agent of the state credit union, upon notice from the state credit union or the department that the state credit union is unwilling or unable to continue to act as trustee, custodian, or depository.

(4) Credit union funds. It is expressly understood that nothing herein contained shall be construed to authorize a state credit union to invest funds owned outright by the state credit union in any form of investment other than those expressly authorized by Section 657.161, Florida Statutes, and approved by the department.

Specific Authority 20.05(5), 657.06(3)(b) FS. Law Implemented 657.04(8) FS. History—New 12-30-75, Formerly 3D-10.24.

3C-30.25 Selling Checks and Money Orders.

(1) A credit union may sell travelers checks and money orders to its members only, for a fee which does not exceed the direct or indirect cost incident to providing such service, when it is determined by the board of directors that providing such service, when it is determined by the board of directors that providing such service will not have any adverse effect upon the accomplishment by the credit union of it basic purpose of promoting thrift among its members and of providing to them a source of credit for provident and productive purposes.

(2) A credit union which provides this service shall:

(a) Have adequate physical facilities to handle and safeguard the cash funds to be used in connection therewith;

(b) Establish and maintain effective internal controls for the handling of an accounting for the cash funds and fees to be received and charged in connection therewith;

(c) Establish and enforce reasonable guidelines covering travelers checks and money orders, and the maximum amounts thereto that will sell to members;

(d) Establish and enforce reasonable guidelines and procedures to assure that the service will be provided to members of the credit union only, including the identification of any member who requests the service;

(e) Obtain, and maintain in force and effect, any additional surety bond and insurance coverage required thereby;

(f) Determine that the fee charged does not exceed the direct and indirect costs incident thereto.

(3) The board of directors of a credit union which has undertaken to provide this service shall review its operation from time to time to make certain that it is not having any adverse effect upon the accomplishment by the credit union of its basic purpose, and that the requirements of paragraph 2 of this section are being fulfilled on a current basis. Controls, guidelines and procedures established pursuant to paragraph 2 of this section may be amended by the board of directors from time to time to provide new or increased safeguards against loss, and to meet the best interests of the credit union and its members.

(4) The fees or commissions which a credit union may receive pursuant to a contract with a third party providing for the sale of travelers checks and money orders furnished by the third party, shall be deemed to be not in excess of the direct and indirect costs incident to providing this service.

(5) No fee shall be charged by a credit union to a member for a check drawn by it on its own bank account in connection with the withdrawal by the member from a share account, or in connection with the disbursement of the proceeds of a loan.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04(8) FS. History—New 8-20-76, Formerly 3D-10.25.

3C-30.26 Cashing Checks and Money Orders.

(1) A credit union may undertake to cash checks and money orders for its members only, for a fee which does not exceed the direct and indirect costs incident to providing such service, when it is determined by the board of directors that providing such service will not have any adverse effect upon the accomplishment by the credit union of its basic purpose of promoting thrift among its members and of providing to them a source of credit for provident and productive purposes.

(2) A credit union which undertakes to provide this service shall:

(a) Have adequate physical facilities to handle and safeguard the cash funds to be used in connection therewith;

(b) Establish and maintain effective internal controls for the handling of and accounting for the cash funds to be used and the fees to be charged in connection therewith;

(c) Establish and enforce guidelines covering the kinds of checks and money orders, and the maximum amounts thereof, that will be cashed;

(d) Establish and enforce rules and guidelines to assure that the service will be provided to members of the credit unions only, including the identification of any member who requests the services;

(e) Obtain, and maintain in force and effect, any additional surety bond and insurance coverage required thereby;

(f) Determine that the fee charged does not exceed the direct and indirect costs incident thereto.

(3) The board of directors of a credit union which has undertaken to provide this service shall review its operation from time to time to make certain that it is not having any adverse effect upon the accomplishment by the credit union of its basic purpose, and that the requirements of paragraph 2 of this section are being fulfilled on a current basis. Controls, guidelines, and procedures established pursuant to paragraph 2 of this section may be amended by the board of directors from time to time to provide new or increased safeguards against loss, and to meet the best interests of the credit union and its members.

(4) No fee shall be charged by a credit union to a member for cashing of a check or money order when such check or money order is used in whole or in part for payment of a loan, payment of interest, payment of any obligation to the credit union, or the purchase of shares. Nor shall any fee be charged to the member for cashing a check or money order

drawn by the credit union on its own bank account and issued to the member in connection with a withdrawal by the member from a share account or in connection with the disbursement of a loan.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04(8) FS. History—New 8-20-76, Formerly 3D-10.26.

3C-30.27 Electronic Funds Transfer Systems (Temporary).

(1) As provided in Section 659.062, F.S., credit unions, associations of credit unions, and any other financial institutions set forth in that section and interested in credit union programs may submit pilot programs relating to electronic funds transfer through remote service units or other operational systems to the Department for evaluation and approval. The requesting credit union or association of credit unions shall also furnish a copy of the program or proposal to the Florida Credit Union Guaranty Corporation (and to the National Credit Union Administration, if appropriate).

(2) Such program shall be designated as a pilot program if it is determined that the implementation of such program will provide the Department with information that is necessary for the establishment of permanent programs which will effectively benefit all credit unions and the parties they serve.

(3) Where a pilot program is submitted by a credit union and the Department determines that the program is advisable, such credit union shall be designated the credit union to implement the pilot program. In making such evaluation, the Department must determine that the implementation by the credit union would best serve the public interest and that of all parties involved in the program. If the Department determines that the requesting credit union is deemed unqualified to implement the program; or, if the submitted party is not a credit union, the Department may, with the consent of the submitting institution, designate an alternate credit union to initiate and operate the program. The Department shall notify the Florida Credit Union Guaranty Corporation (or the National Credit Union Administration, if applicable) that a credit union or association has been so designated under this subsection.

(4) A termination date shall be specified for the pilot program to be implemented by the credit union. If, at termination date thereof, additional time is needed for a complete evaluation by the Department it may extend the time at the request of the designated credit union. The Department shall have the right to terminate or otherwise modify any pilot program so implemented. At the end of the evaluation period or any extensions thereof, the Department shall evaluate the benefits of the program. If such evaluation is favorable, it may authorize other qualified credit unions to adopt a similar program, or a modification thereof; provided however, that approval by the Department shall be required in such event.

Specific Authority 659.062(16) FS. Law Implemented 657.04(8), 659.062 FS. History—New 8-20-76, Formerly 3D-10.27.

3C-30.28 Credit Cards.

(1) A credit union, upon obtaining prior written approval from the Department, may issue credit cards to its members. A proposal to provide such a service shall be submitted to the Department, accompanied by the following information:

(a) Results of a direct or indirect survey of an adequate sampling of the credit union's members to determine their desire for this type of program and to determine the extent to which they will use the program;

(b) A certified copy of the board resolution authorizing the program;

(c) A statement indicating whether the credit unions or financial institutions in establishing a program or join an existing program such as the national bank program (i.e. VISA, Master Charge, etc.). Submit a copy of the proposed contracts between the credit union and its member, and the credit union and the card licensor;

(d) A narrative statement regarding the impact of the proposed credit card program on the credit union's:

1. Current dividend rates being paid to members on shares;

2. Current rate of interest being charged to members on loans, including refunds where applicable;

3. Net operating income;

4. Regular and special reserves;

5. Liquidity position.

(e) A balance sheet and operating statement for the month ended immediately preceding the application.

(f) A schedule of delinquent loans as of the month ended immediately preceding the application.

(g) A schedule showing all loans charged off during the current year to date and the previous two (2) calendar years immediately preceding the application.

(2) Credit unions authorized to issue credit cards will be subject to the following restrictions:

(a) The credit union must make its own credit decision on each member's credit application, and all loans or advances under a credit card program which are made to the credit union's members must be 100 percent owned by the credit union. A credit union may not enter into an agency relationship with a bank or other financial institution to provide another financial institution's credit cards to the credit union's members.

(b) Some bank credit card programs require the organization which issues credit cards for the program to provide cash advances to any person (credit union member or nonmember) holding a credit card issued by any financial institution participating in the program. A credit union may not provide cash advances to a nonmember cardholder. A credit union may authorize cash advances, however, to be paid to a requesting member at the place of business of another financial institution.

(c) A credit union may only issue credit cards to its own fully qualified members. Cards may not be issued to or used by joint account owners, cosigners, or other persons who are not credit union members.

(d) Within fifteen (15) days after each calendar quarter the credit union will furnish to the Department the following information:

1. A balance sheet and operating statement as of the end of the quarter;

2. A schedule of delinquent credit card loans which shall include at a minimum, the member's account number, outstanding balance of the loan

and the number of days contractually delinquent or the number of cycles delinquent. For purposes of this rule, delinquency on a credit card loan will be computed on a contractual basis by comparing the amount of the minimum payment billed to the amount paid by the member prior to the next billing statement. Any portion of the billed minimum payment which is not paid by the next billing period will cause the entire unpaid outstanding balance to be considered delinquent. Payments received on delinquent accounts will be applied to eliminate delinquent minimum payments beginning with the oldest delinquent payment. In no case will payment in excess of the minimum payment cause the account to be paid ahead or reduce the amount of subsequent required monthly payments.

3. A list of all credit card loans charged off or recovered during the previous quarter.

If the Department determines that it is no longer necessary for an individual credit union to furnish the information required under (2)(d), the Department may waive this reporting requirement for that credit union.

(e) A credit union shall maintain a special reserve for delinquent credit card loans (as defined in sub-section (2)(d) 2 above) computed as follows:

1. 50% of the outstanding balance of all loans 120 days or four (4) cycles past due, but less than 180 days or six (6) cycles past due.

2. 100% of the outstanding balances of all loans 180 days, six (6) cycles or more past due.

3. The credit union shall charge off at least annually any credit card loan which is delinquent 180 days, six (6) cycles or more.

(f) Accounting records — The credit union's Treasurer will establish specific general ledger accounts on the credit union's books and all financial statements. Such accounts shall include:

1. Credit Card to Members — to record the balances of member's credit card accounts.

2. Special Reserve for Credit Card Loans — to record the reserve provision required in this rule.

3. Interest on Credit Card Loans — to record only interest collected on credit card accounts.

4. Other Credit Card Income — to record any income directly related to credit card operations except interest.

5. Credit Card Expenses — to record any expenses directly related to the credit card program that are not considered normal operating expense. For additional cost analysis, the credit union may wish to segregate postage, printing and other normal expenses in sub-ledgers.

(g) Each credit union which issues credit cards must establish sufficient controls to assure improper use of a credit card is quickly detected. The officials and management of a credit union must be fully aware of how the program operates. Furthermore, management will need to implement daily audit and review routines to assure the established controls and systems functioning properly. Management will also need adequate control of charged off accounts for collection operations, Board review and audit functions.

(3) Failure to comply with any of the conditions set forth under sub-section (2) of this rule may constitute grounds for immediate revocation of the approval given by the Department, subject to the provisions of Chapter 120, F.S.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04(8), 657.16 FS. History—New 2-1-78.

3C-30.29 Service Facilities.

(1) A credit union may maintain service facilities at locations other than its principal place of business if the maintenance of such facilities is determined by the board of directors to be reasonably necessary to furnish service to its members.

(2) A credit union may open a service facility separate from its principal place of business after obtaining approval from the department. Within ninety days of receipt of a written application, and in compliance with Chapter 120, the department shall notify the applicant credit union of its decision. The department shall approve the application when the credit union has shown that:

(a) the facility is reasonably necessary to furnish service to its members; and

(b) the operation of that facility will not injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(3) All records of a credit union shall be maintained at the principal place of business as recorded with the department.

(4) For the purpose of this rule, a "service facility" shall be any location other than the principal place of business where membership services are provided.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 647.04(8), 657.161(5) FS. History—New 6-16-78.

3C-30.30 Share Drafts.

(1) For the purpose of this rule:

(a) "Share draft" means a negotiable draft used to withdraw shares or deposits from a share or interest bearing deposit draft account.

(b) "Payable through bank" means a bank that has been designated to make presentment of a share draft to the credit union for payment.

(c) "Truncation" means the original share draft is not returned to the member.

(d) "Share draft account" means a share or interest-bearing deposit account from which the credit union has agreed that shares or deposits may be withdrawn by means of a share draft or other order.

(e) An "Overdraft" is a share draft which, if honored, would exceed the existing balance in the share draft account.

(f) "Liquidity reserve" means an allocation of current assets recorded on the credit union's records as cash or deposits and investments as authorized by Section 657.161, F.S.; provided that any investments included as a portion of this reserve shall be redeemable within 60 days and have a maturity not in excess of 90 days; provided further that such liquidity reserve need not be established as a separate line item.

(2) A credit union, upon obtaining prior written approval from the department, may offer share draft accounts to its members. A request to provide a share draft program shall be submitted to the department accompanied by the following:

(a) A certified copy of the resolution or minutes of the board meeting containing its decision

to submit a request to implement a share draft program.

(b) All relevant background documentation which supports the board of director's decision that the members' use of share drafts is economically and operationally feasible for the credit union.

(c) A statement by legal counsel that counsel has reviewed procedures, forms and contracts, including the share draft agreement to be used by the applicant, with copies of all such agreements, forms, and contracts attached to the statement.

(d) A statement that the board of directors has determined appropriate surety bond coverage is in force.

(e) Balance sheet, operating statement, and delinquency schedule for the month ended immediately preceding request.

(f) A statement of operational specifications which expressly provides for:

1. identification of the payable through bank;

2. truncation or processing of paid items;

3. establishing a share draft account agreement with each member which outlines the credit union's and member's responsibilities;

4. disposition of overdrafts and giving members timely written notification of such overdrafts, whether they are paid by transfer of funds from another account of the member or by loan, or dishonored;

5. encoding each share draft with the routing and transit number of the payable through bank, the share draft account number, and the serial number of the share draft in accordance with standards required for use in a clearing system utilizing Magnetic Ink Character Recognition devices;

6. preprinting the name of the payable through bank and the name of the credit union on the share draft;

7. a method for each member using share drafts to maintain a record of share drafts drawn;

8. submission of a monthly statement of account to each member who has a share draft account which shall include for each share draft processed the serial number, date of payment and the amount of payment;

9. establishing responsibility for detection of unauthorized or forged drafts;

10. procedures for processing stop payment orders;

11. procedures for providing members with copies of paid drafts should copies be requested;

12. the fees, if any, to be charged, provided such fees shall not exceed the direct and indirect costs of providing the services;

13. procedures for establishing and maintaining the required average daily liquidity reserve; and

14. any additional procedures or guidelines adopted by the board.

(g) Any additional information as the department shall require.

(3) A credit union may not commence operating a share draft program until it has received prior written approval from the department which may limit member participation for a period not to exceed one year. Those credit unions operating share draft programs on the effective date of this rule must immediately make application to the department for approval of their program, but they may continue to operate such programs pending final action on their application by the department. Approval will not be given if:

(a) the requirements of paragraph (2) have not been met;

(b) the supervisory committee has not complied with Chapter 657, F.S., and Chapter 3C-30, F.A.C., requirements;

(c) the management of the credit union has demonstrated through prior performance its inability to handle the additional activity the share draft program will generate.

(4) The credit union shall notify the department immediately of any matter materially affecting the information provided pursuant to paragraphs (2)(a) through (2)(e).

(5) A credit union, upon obtaining prior written approval from the department, may modify its share draft program relating to:

(a) the payable through bank;

(b) truncation procedures;

(c) the share draft agreement;

(d) procedures for establishing and maintaining a liquidity reserve; and

(e) any material modification not previously reviewed and approved by the department in writing.

(6) A credit union shall not waive the right to require prior notice of intent to withdraw shares as may be set forth in the Bylaws, but may guarantee payment of a share draft provided that:

(a) a specific guarantee authorization is obtained for the share draft from the credit union; and

(b) the guarantee authorization is immediately noted on the share draft account to prevent the withdrawal of shares need to pay the guaranteed share draft.

(7) The credit union will establish and maintain an average daily liquidity reserve equal to 125 percent of the aggregate amount paid on share drafts during the preceding month divided by the number of days on which share drafts were paid during that month.

(8) The board may require that a share draft account be a separate account in addition to other established share and deposit accounts.

Specific Authority 20.05(5), 120.53(1), 657.06 FS. Law Implemented 657.04 FS. History—New 1-25-79.